BBVA RMBS 15 Fondo de Titulización de Activos

Brief report

Date: 07/31/2020
Currency: EUR

Constitution date: 05/11/2015
VAT Reg. no.: ES27389933

Management Company: Europea de Titulización, S.G.F.T
Originator: BBVA
Sponsor: BBVA

Issued securities: Asset-Backed Bonds

<table>
<thead>
<tr>
<th>Series Code</th>
<th>Issue date</th>
<th>Principal outstanding</th>
<th>Interest type</th>
<th>Interest Rate</th>
<th>Final maturity</th>
<th>Redemption</th>
</tr>
</thead>
<tbody>
<tr>
<td>ES0305069009</td>
<td>05/11/2015</td>
<td>3,280,000,000.00</td>
<td>Floating</td>
<td>2.039%</td>
<td>09/19/2025</td>
<td>“Pass-Through”</td>
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</tbody>
</table>

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date:

- **Bonds**
  - With optional redemption
    - Average life: 9.84
    - Final Maturity: 05/19/2031
  - Without optional redemption
    - Average life: 4.46
    - Final Maturity: 06/09/2024

Credit enhancement and financial operations:

- **Credit enhancement (CE)**
  - Current: 2.147,165,080.00
  - At issue date: 3,280,000,000.00

Collateral: Residential mortgage loans (PTCs):

- **General**
  - Current: 30,69
  - At constitution date: 29,845
  - Principal outstanding: 2,820,523,342.71
  - Average loan: 159,978.97
  - Minimum: 503.88
  - Maximum: 16,496.17
  - Interest rate (weighted average): 0.67%
  - Minimum: 0.00%
  - Maximum: 7.29%
  - Final maturity (weighted average): 1032.62
  - Minimum: 08/01/2020
  - Maximum: 10/31/2024
  - Index (principal outstanding distribution):
    - 1-year EURIBOR/BOR: 0.00%
    - 1-year EURIBOR/MIBOR (Mortgage Market): 0.00%
    - Mortgage Market: All Institutions: 0.00%
    - 1-year EURIBOR/BOR (Mortgage Market): 0.00%
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Other financial operations (current):

- **Assets**
  - Treasury Account: 201,993,367.25
  - Servicer pool collected net of credited: 10,751,087.42
  - Servicer inc. pool collected net of credited: 1,424,755.91

- **Liabilities**
  - Subordinated Loan LT: 180,000,000.00
  - Servicer Loan LT: 0.00
  - Servicer Loan ST: 0.00

LTV Distribution:

- **Current**
  - % Pool: 0.00
  - % LTV: 0.00
  - % Pool: 0.00
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**Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)**

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**Bonds issue**

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### Historical Prepayments

<table>
<thead>
<tr>
<th>Prepayments</th>
<th>Current</th>
<th>Last 3 months</th>
<th>Last 6 months</th>
<th>Last 12 months</th>
<th>Historical</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0.21%</td>
<td>0.21%</td>
<td>0.22%</td>
<td>0.24%</td>
<td>0.19%</td>
</tr>
<tr>
<td></td>
<td>2.48%</td>
<td>2.54%</td>
<td>2.35%</td>
<td>2.79%</td>
<td>2.31%</td>
</tr>
</tbody>
</table>

### Geographic distribution

<table>
<thead>
<tr>
<th>Area</th>
<th>Current</th>
<th>Historical</th>
</tr>
</thead>
<tbody>
<tr>
<td>Antalaya</td>
<td>20.41%</td>
<td>20.17%</td>
</tr>
<tr>
<td>Alicante</td>
<td>1.86%</td>
<td>1.95%</td>
</tr>
<tr>
<td>Asturias</td>
<td>1.84%</td>
<td>1.77%</td>
</tr>
<tr>
<td>Balearic Islands</td>
<td>2.52%</td>
<td>2.62%</td>
</tr>
<tr>
<td>Basque County</td>
<td>2.54%</td>
<td>2.72%</td>
</tr>
<tr>
<td>Canary Islands</td>
<td>5.26%</td>
<td>5.27%</td>
</tr>
<tr>
<td>Cantabria</td>
<td>1.34%</td>
<td>1.35%</td>
</tr>
<tr>
<td>Castilla-La Mancha</td>
<td>3.79%</td>
<td>3.76%</td>
</tr>
<tr>
<td>Castilla-Leon</td>
<td>3.41%</td>
<td>3.44%</td>
</tr>
<tr>
<td>Catalonia</td>
<td>17.32%</td>
<td>17.06%</td>
</tr>
<tr>
<td>Ceuta</td>
<td>0.84%</td>
<td>0.62%</td>
</tr>
<tr>
<td>Elbavor</td>
<td>1.02%</td>
<td>1.06%</td>
</tr>
<tr>
<td>Galicia</td>
<td>4.51%</td>
<td>4.42%</td>
</tr>
<tr>
<td>La Rioja</td>
<td>0.29%</td>
<td>0.32%</td>
</tr>
<tr>
<td>Madrid</td>
<td>16.61%</td>
<td>17.13%</td>
</tr>
<tr>
<td>Melilla</td>
<td>0.45%</td>
<td>0.45%</td>
</tr>
<tr>
<td>Murcia</td>
<td>3.10%</td>
<td>3.03%</td>
</tr>
<tr>
<td>Navarra</td>
<td>0.58%</td>
<td>0.64%</td>
</tr>
<tr>
<td>Valencia</td>
<td>11.48%</td>
<td>11.37%</td>
</tr>
<tr>
<td>Total</td>
<td>100.00%</td>
<td>100.00%</td>
</tr>
</tbody>
</table>

### Current delinquency

<table>
<thead>
<tr>
<th>Aging</th>
<th>Assets</th>
<th>Overdue debt</th>
<th>Total</th>
<th>% Total debt</th>
<th>% Appraisal Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Delinquencies</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Up to 1 month</td>
<td>725</td>
<td>560,780.07</td>
<td>51,247.85</td>
<td>0.00</td>
<td>512,027.92</td>
</tr>
<tr>
<td>from 1 to 2 months</td>
<td>41</td>
<td>42,281.64</td>
<td>8,288.86</td>
<td>0.00</td>
<td>50,560.52</td>
</tr>
<tr>
<td>from 2 to 3 months</td>
<td>8</td>
<td>7,086.38</td>
<td>986.20</td>
<td>0.00</td>
<td>8,074.58</td>
</tr>
<tr>
<td>from 3 to 6 months</td>
<td>25</td>
<td>48,755.81</td>
<td>7,966.43</td>
<td>0.00</td>
<td>56,722.23</td>
</tr>
<tr>
<td>from 6 to 12 months</td>
<td>18</td>
<td>99,322.92</td>
<td>9,461.72</td>
<td>4.86</td>
<td>108,784.64</td>
</tr>
<tr>
<td>from 12 to 18 months</td>
<td>15</td>
<td>74,671.92</td>
<td>10,466.39</td>
<td>4.86</td>
<td>85,138.32</td>
</tr>
<tr>
<td>from 18 to 24 months</td>
<td>11</td>
<td>120,860.39</td>
<td>14,855.70</td>
<td>7.00</td>
<td>135,716.09</td>
</tr>
<tr>
<td>from ≥ 2 years</td>
<td>38</td>
<td>1,231,731.51</td>
<td>26,872.36</td>
<td>6.58</td>
<td>1,258,603.89</td>
</tr>
<tr>
<td>Subtotal</td>
<td>879</td>
<td>1,855,560.59</td>
<td>31,345.78</td>
<td>1.00</td>
<td>1,886,906.35</td>
</tr>
<tr>
<td>Total</td>
<td>879</td>
<td>1,855,560.59</td>
<td>31,345.78</td>
<td>1.00</td>
<td>1,886,906.35</td>
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### Additional information

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

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