

BBVA RMBS 16 Fondo de Titulización

Brief report

Date: 02/28/2021
Currency: EUR



Constitution date
05/09/2016

VAT Reg. no.
V87560744

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Lead Manager
BBVA

Suscribers
BBVA
Banco Europeo de Inversiones

Issued securities: Asset-Backed Bonds

Bonds issue									
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type	Reference rate and margin	Interest Rate	Redemption
				Current	Original		Payment Date	Next coupon	Final maturity (legal)
									Next
									Rating
									Current
									Original
Series	ES0305132005	05/09/2016	13,440	65,654.12	100,000.00	Floating	3-M Euribor+0.500%	0.0000%	08/17/2064
				882,391,372.80	1,344,000,000.00		17.Feb/May/Aug/Nov	05/17/2021	Quarterly
				65.65%				0.000000 Gross	"Pass-Through"
								0.000000 Net	Secuential
Total				882,391,372.80	1,344,000,000.00				

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
				% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51
				% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00
						7,00	8,00				
Series	With optional redemption *	Average life	Years	10.67	9.73	8.90	8.15	7.56	6.99	6.46	6.03
		Final Maturity	Date	10/16/2031	11/09/2030	01/08/2030	04/10/2029	09/07/2028	02/10/2028	08/03/2027	02/25/2027
	Without optional redemption *	Average life	Years	11.49	10.58	9.79	9.07	8.44	7.87	7.36	6.90
		Final Maturity	Date	08/10/2032	09/16/2031	11/28/2030	03/14/2030	07/25/2029	12/30/2028	06/27/2028	01/11/2028
				19.26	18.01	16.76	15.51	14.76	13.76	12.76	12.01
				05/17/2040	02/17/2039	11/17/2037	08/17/2036	11/17/2035	11/17/2034	11/17/2033	02/17/2033
				39.78	39.78	39.78	39.78	39.78	39.78	39.78	39.78
				11/17/2060	11/17/2060	11/17/2060	11/17/2060	11/17/2060	11/17/2060	11/17/2060	11/17/2060

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series	100.00%	882,391,372.80	28.11%	100.00%	1,344,000,000.00
Issue of Bonds		882,391,372.80			1,344,000,000.00
B Loan	29.01%	256,000,000.00	19.05%		256,000,000.00
Reserve Fund	7.25%	64,000,000.00	4.76%		64,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	67,467,236.67	0.000%	
Servicer ppal collect not yet credited	3,997,103.37		
Servicer ints collect not yet credited	689,794.78		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		64,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	9,896	11,333	
Principal			
Principal outstanding	1,132,759,973.68	1,599,973,393.06	
Average loan	114,466.45	141,178.28	
Minimum	1,675.85	57,460.25	
Maximum	714,644.00	910,287.59	
Interest rate			
Weighted average (wac)	0.77%	1.32%	
Minimum	0.00%	0.24%	
Maximum	6.47%	6.60%	
Final maturity			
Weighted average (WARM) (months)	275	331	
Minimum	05/31/2021	01/25/2021	
Maximum	12/31/2060	10/31/2055	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	99.29%	99.19%	
Mortgage Market: All Institutions	0.71%	0.81%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	0.05	7.49	
10.01 - 20%	0.43	16.72	0.00
20.01 - 30%	1.81	25.56	0.65
30.01 - 40%	4.40	36.05	1.06
40.01 - 50%	14.09	45.85	2.94
50.01 - 60%	23.40	55.36	17.39
60.01 - 70%	24.03	64.62	42.58
70.01 - 80%	16.58	74.48	29.88
80.01 - 90%	8.96	84.50	3.77
90.01 - 100%	3.67	94.45	1.72
100.01 - 110%	1.60	103.96	
110.01 - 120%	0.61	114.09	
120.01 - 130%	0.26	123.34	
Weighted average (WALTV)	63.30		66.17
Minimum	0.49		17.38
Maximum	163.72		98.89

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.31%	0.45%	0.39%	0.32%	0.26%
Annual Percentage Rate (CPR)	3.70%	5.24%	4.55%	3.75%	3.07%

Geographic distribution		
	Current	At constitution date
Andalucia	17.82%	17.14%
Aragon	2.22%	2.16%
Asturias	1.98%	1.98%
Balearic Islands	2.48%	2.50%
Basque Country	3.58%	3.94%
Canary Islands	4.28%	4.33%
Cantabria	1.41%	1.41%
Castilla-La Mancha	3.36%	3.29%
Castilla-Leon	3.89%	3.74%
Catalonia	16.17%	16.31%
Ceuta	1.19%	1.24%
Extremadura	1.60%	1.52%
Galicia	4.52%	4.46%
La Rioja	0.49%	0.48%
Madrid	22.83%	23.52%
Melilla	0.90%	0.84%
Murcia	2.54%	2.44%
Navarra	0.72%	0.73%
Valencia	8.01%	8.00%

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	527	186,901.64	44,727.93	0.00	231,629.57	17.49	61,240,338.04	61,471,967.61	85.90	65.49
from > 1 to = 2 months	31	32,900.00	6,374.60	0.00	39,274.60	2.97	3,380,610.09	3,419,884.69	4.78	65.23
from > 2 to = 3 months	2		682.60	0.00	4,825.81	0.36	319,789.64	324,615.45	0.45	50.92
from > 3 to = 6 months	4	11,706.22	1,593.45	0.00	13,299.67	1.00	540,127.82	553,427.49	0.77	66.38
from > 6 to < 12 months	9	65,013.43	5,696.25	0.00	70,709.68	5.34	1,706,124.33	1,776,834.01	2.48	65.29
from = 12 to < 18 months	7	38,480.53	6,223.72	0.00	44,704.25	3.38	847,427.51	892,131.76	1.25	70.71
from = 18 to < 24 months	6	43,930.75	7,806.09	214.23	51,951.07	3.92	630,181.55	682,132.62	0.95	74.61
from ≥ 2 years	17	811,357.28	49,180.55	7,478.30	868,016.13	65.54	1,575,439.03	2,443,455.16	3.41	75.60
Subtotal	603	1,194,433.06	122,285.19	7,692.53	1,324,410.78	100.00	70,240,038.01	71,564,448.79	100.00	65.84
Total	603	1,194,433.06	122,285.19	7,692.53	1,324,410.78		70,240,038.01	71,564,448.79		