

## Brief report

Date: 04/30/2021  
 Currency: EUR

Constitution date  
 05/09/2016

VAT Reg. no.  
 V87560744

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Assets Custodian  
 BBVA

Bond Paying Agent  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Start-up Loan  
 BBVA

Subordinated Loan  
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Fund Auditor  
 KPMG Auditores

Lead Manager  
 BBVA

Suscribers  
 BBVA  
 Banco Europeo de Inversiones

## Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / AXES0	Current
Series ES0305132005	05/09/2016 13,440	65,654.12 882,391,372.80 65.65%	100,000.00 1,344,000,000.00	Floating 3-M Euribor+0.500% 17.Feb/May/Aug/Nov	0.0000% 05/17/2021 0.0000000 Gross 0.0000000 Net	08/17/2064 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (sf) Aa1 (sf) AA(sf)	A (high) Aa2 AA-
Total		882,391,372.80	1,344,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69		
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69		
				10/16/2031	11/09/2030	01/08/2030	04/10/2029	09/07/2028	02/10/2028	08/03/2027	02/25/2027		
				19.26	18.01	16.76	15.51	14.76	13.76	12.76	12.01		
				05/17/2040	02/17/2039	11/17/2037	08/17/2036	11/17/2035	11/17/2034	11/17/2033	02/17/2033		
				11.49	10.58	9.79	9.07	8.44	7.87	7.36	6.90		
				08/10/2032	09/16/2031	11/28/2030	03/14/2030	07/25/2029	12/30/2028	06/27/2028	01/11/2028		
				39.78	39.78	39.78	39.78	39.78	39.78	39.78	39.78		
				11/17/2060	11/17/2060	11/17/2060	11/17/2060	11/17/2060	11/17/2060	11/17/2060	11/17/2060		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

## Credit enhancement and financial operations

Credit enhancement (CE)					
Series	100.00%	Current		At issue date	
		% CE	% CE	% CE	% CE
Issue of Bonds		882,391,372.80	28.11%	1,344,000,000.00	20.00%
B Loan	29.01%	256,000,000.00	19.05%	256,000,000.00	
Reserve Fund	7.25%	64,000,000.00	4.76%	64,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	85,848,986.19	0.000%	
Servicer ppal collect not yet credited	3,830,932.49		
Servicer ints collect not yet credited	655,796.13		
<b>Liabilities</b>	<b>Available</b>	<b>Balance</b>	<b>Interest</b>
Subordinated Loan L/T		64,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

## Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		9,817	11,333
Principal			
Principal outstanding		1,116,019,785.73	1,599,973,393.06
Average loan		113,682.37	141,178.28
Minimum		1,178.92	57,460.25
Maximum		710,810.86	910,287.59
Interest rate			
Weighted average (wac)		0.74%	1.32%
Minimum		0.00%	0.24%
Maximum		6.47%	6.60%
Final maturity			
Weighted average (WARM) (months)		274	331
Minimum		07/31/2021	01/25/2021
Maximum		12/31/2060	10/31/2055
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		99.29%	99.19%
Mortgage Market: All Institutions		0.71%	0.81%

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	0.05	7.59	
10.01 - 20%	0.44	16.65	0.00
20.01 - 30%	1.86	25.52	0.65
30.01 - 40%	4.67	36.14	1.06
40.01 - 50%	14.32	45.74	2.94
50.01 - 60%	23.94	55.31	17.39
60.01 - 70%	23.86	64.62	42.58
70.01 - 80%	16.36	74.49	29.88
80.01 - 90%	8.53	84.56	3.77
90.01 - 100%	3.49	94.46	1.72
100.01 - 110%	1.58	104.11	
110.01 - 120%	0.53	114.41	
120.01 - 130%	0.24	122.92	
Weighted average (WALTV)	62.87		66.17
Minimum	0.36		17.38
Maximum	162.82		98.89

## Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.34%	0.40%	0.34%	0.26%
Annual Percentage Rate (CPR)	3.37%	3.99%	4.68%	4.05%	3.11%

Geographic distribution		
	Current	At constitution date
Andalucía	17.81%	17.14%
Aragón	2.23%	2.16%
Asturias	1.99%	1.98%
Balearic Islands	2.49%	2.50%
Basque Country	3.59%	3.94%
Canary Islands	4.29%	4.33%
Cantabria	1.42%	1.41%
Castilla-La Mancha	3.34%	3.29%
Castilla-León	3.89%	3.74%
Catalonia	16.18%	16.31%
Ceuta	1.18%	1.24%
Extremadura	1.60%	1.52%
Galicia	4.50%	4.46%
La Rioja	0.50%	0.48%
Madrid	22.82%	23.52%
Melilla	0.90%	0.84%
Murcia	2.56%	2.44%
Navarra	0.72%	0.73%
Valencia	8.00%	8.00%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	299	112,147.75	21,281.06	0.00	133,428.81	10.37	33,365,718.87	33,499,147.68	78.41	63.58
from > 1 to = 2 months	23	33,100.47	4,034.26	0.00	37,134.73	2.89	3,144,081.64	3,181,216.37	7.45	61.93
from > 2 to = 3 months	2	3,221.16	419.18	0.00	3,640.34	0.28	279,014.08	282,654.42	0.66	71.54
from > 3 to = 6 months	2	3,231.46	738.17	0.00	3,969.63	0.31	218,294.34	222,263.97	0.52	72.40
from > 6 to < 12 months	8	30,137.75	5,172.91	0.00	35,310.66	2.75	1,317,746.79	1,353,057.45	3.17	63.51
from = 12 to < 18 months	10	53,922.20	7,835.54	0.00	61,757.74	4.80	1,039,843.25	1,101,600.99	2.58	72.23
from = 18 to < 24 months	7	164,763.25	10,898.71	214.23	175,876.19	13.67	746,221.45	922,097.64	2.16	72.81
from ≥ 2 years	15	788,443.82	39,572.52	7,005.79	835,022.13	64.92	1,327,542.70	2,162,564.83	5.06	73.09
Subtotal	366	1,188,967.86	89,952.35	7,220.02	1,286,140.23	100.00	41,438,463.12	42,724,603.35	100.00	64.34
Total	366	1,188,967.86	89,952.35	7,220.02	1,286,140.23		41,438,463.12	42,724,603.35		