

Brief report

Date: 09/30/2021  
 Currency: EUR

Constitution date  
 05/09/2016

VAT Reg. no.  
 V87560744

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Assets Custodian  
 BBVA

Bond Paying Agent  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Start-up Loan  
 BBVA

Subordinated Loan  
 BBVA

Fund Auditor  
 KPMG Auditores

Lead Manager  
 BBVA

Suscribers  
 BBVA  
 Banco Europeo de Inversiones

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / AXES0	Current
Series ES0305132005	05/09/2016 13,440	61,888.52 831,781,708.80 61.89%	100,000.00 1,344,000,000.00	Floating 3-M Euribor+0.500% 17 Feb/May/Aug/Nov	0.0000% 11/17/2021 0.000000 Gross 0.000000 Net	08/17/2064 Quarterly 17 Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (sf) Aa1 (sf) AA+(sf)	A (high) Aa2 AA-
Total		831,781,708.80	1,344,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69		
				1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
				10.38	9.47	8.70	7.97	7.35	6.83	6.32	5.89		
			Date	12/30/2031	02/01/2031	04/27/2030	08/03/2029	12/19/2028	06/14/2028	12/09/2027	07/05/2027		
			Final Maturity	18.52	17.26	16.26	15.01	14.01	13.26	12.26	11.51		
			Date	02/17/2040	11/17/2038	11/17/2037	08/17/2036	08/17/2035	11/17/2034	11/17/2033	02/17/2033		
				11.26	10.39	9.62	8.93	8.31	7.76	7.26	6.82		
			Date	11/16/2032	01/04/2032	03/28/2031	07/19/2030	12/07/2029	05/19/2029	11/19/2028	06/09/2028		
			Final Maturity	39.28	39.28	39.28	39.28	39.28	39.28	39.28	39.28		
			Date	11/17/2060	11/17/2060	11/17/2060	11/17/2060	11/17/2060	11/17/2060	11/17/2060	11/17/2060		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE	At issue date		
			Current	% CE	% CE
Series	100.00%	831,781,708.80	29.42%	100.00%	20.00%
Issue of Bonds	831,781,708.80			1,344,000,000.00	1,344,000,000.00
B Loan	30.78%	256,000,000.00	19.05%	256,000,000.00	
Reserve Fund	7.69%	64,000,000.00	4.76%	64,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	74,204,422.10	0.000%	
Servicer ppal collect not yet credited	4,130,703.08		
Servicer ints collect not yet credited	603,404.11		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		64,000,000.00	0.000%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	9,652	11,333	
Principal			
Principal outstanding	1,075,998,642.57	1,599,973,393.06	
Average loan	111,479.35	141,178.28	
Minimum	805.77	57,460.25	
Maximum	701,228.01	910,287.59	
Interest rate			
Weighted average (wac)	0.73%	1.32%	
Minimum	0.00%	0.24%	
Maximum	6.47%	6.60%	
Final maturity			
Weighted average (WARM) (months)	269	331	
Minimum	11/30/2021	01/25/2021	
Maximum	12/31/2060	10/31/2055	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	99.29%	99.19%	
Mortgage Market: All Institutions	0.71%	0.81%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.06	7.70		
10.01 - 20%	0.59	16.65	0.00	17.38
20.01 - 30%	1.91	25.52	0.65	26.85
30.01 - 40%	5.36	35.95	1.06	35.83
40.01 - 50%	15.61	45.58	2.94	46.14
50.01 - 60%	25.22	55.25	17.39	55.61
60.01 - 70%	22.76	64.70	42.58	65.45
70.01 - 80%	15.18	74.41	29.88	73.32
80.01 - 90%	7.85	84.40	3.77	84.32
90.01 - 100%	3.36	94.73	1.72	94.16
100.01 - 110%	1.24	104.31		
110.01 - 120%	0.52	114.62		
120.01 - 130%	0.23	124.00		
Weighted average (WALTV)	61.71		66.17	
Minimum	0.28		17.38	
Maximum	174.03		98.89	

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.30%	0.32%	0.36%	0.27%
Annual Percentage Rate (CPR)	2.69%	3.54%	3.79%	4.26%	3.16%

Geographic distribution		
	Current	At constitution date
Andalucia	17.82%	17.14%
Aragon	2.25%	2.16%
Asturias	1.99%	1.98%
Balearic Islands	2.50%	2.50%
Basque Country	3.62%	3.94%
Canary Islands	4.32%	4.33%
Cantabria	1.41%	1.41%
Castilla-La Mancha	3.38%	3.29%
Castilla-Leon	3.85%	3.74%
Catalonia	16.24%	16.31%
Ceuta	1.19%	1.24%
Extremadura	1.59%	1.52%
Galicia	4.53%	4.46%
La Rioja	0.51%	0.48%
Madrid	22.61%	23.52%
Melilla	0.89%	0.84%
Murcia	2.57%	2.44%
Navarra	0.72%	0.73%
Valencia	8.01%	8.00%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	391	150,667.16	29,121.80	0.00	179,788.96	10.30	44,004,592.05	44,184,381.01	84.90	63.79
from > 1 to = 2 months	23	16,769.37	3,527.51	0.00	20,296.88	1.16	2,064,793.03	2,085,089.91	4.01	64.88
from > 2 to = 3 months	1	1,460.49	239.58	0.00	1,700.07	0.10	159,345.29	161,045.36	0.31	67.95
from > 3 to = 6 months	2	4,383.53	571.29	0.00	4,954.82	0.28	158,972.79	163,927.61	0.31	63.16
from > 6 to < 12 months	6	29,263.66	1,958.07	0.00	31,221.73	1.79	908,472.88	939,694.61	1.81	62.83
from = 12 to < 18 months	7	45,129.27	6,605.01	0.00	51,734.28	2.96	868,809.71	920,543.99	1.77	73.04
from = 18 to < 24 months	7	222,765.88	9,312.77	201.22	232,279.87	13.30	636,937.02	869,216.89	1.67	69.26
from ≥ 2 years	20	1,168,713.75	47,864.45	7,707.57	1,224,285.77	70.11	1,493,291.91	2,717,577.68	5.22	74.09
Subtotal	457	1,639,153.11	99,200.48	7,908.79	1,746,262.38	100.00	50,295,214.68	52,041,477.06	100.00	64.53
Total	457	1,639,153.11	99,200.48	7,908.79	1,746,262.38		50,295,214.68	52,041,477.06		

**Additional information**