

Brief report

Date: 08/31/2021  
 Currency: EUR

Constitution date  
 11/21/2016

VAT Reg. no.  
 V87691937

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Assets Custodian  
 BBVA

Bond Paying Agent  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Start-up Loan  
 BBVA

Subordinated Loan  
 BBVA

Fund Auditor  
 KPMG Auditores

Lead Manager  
 BBVA

Suscriber  
 BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / AXESO Current	Original
Series ES0305217004	11/21/2016 15,840	66,111.57 1,047,207,268.80	100,000.00 1,584,000,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	0.0000% 11/16/2021 0.000000 Gross 0.000000 Net	08/16/2066 Quarterly 16.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (sf) Aa1 (sf) A+(sf)	A (high) Aa2 A+
Total		1,047,207,268.80	1,584,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)								
				Date	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
				% Annual equivalent CPR								
				1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
Series	Without optional redemption *	Average life	Years	05/30/2031	05/26/2030	07/13/2029	10/12/2028	02/20/2028	08/01/2027	02/07/2027	09/06/2026	
				Date	02/16/2042	02/16/2041	11/16/2039	08/16/2038	08/16/2037	08/16/2036	08/16/2035	08/16/2034
				9.79	8.78	7.91	7.16	6.52	5.96	5.48	5.06	
				20.52	19.52	18.26	17.01	16.01	15.01	14.01	13.01	
				Date	05/30/2031	05/26/2030	07/13/2029	10/12/2028	02/20/2028	08/01/2027	02/07/2027	09/06/2026
				20.52	19.52	18.26	17.01	16.01	15.01	14.01	13.01	
				Date	02/16/2042	02/16/2041	11/16/2039	08/16/2038	08/16/2037	08/16/2036	08/16/2035	08/16/2034

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	100.00%	Current		At issue date	
		1,047,207,268.80	% CE	1,584,000,000.00	% CE
Issue of Bonds		1,047,207,268.80	22.80%	1,584,000,000.00	16.00%
B Loan	20.63%	216,000,000.00	13.64%	216,000,000.00	
Reserve Fund	6.88%	72,000,000.00	4.55%	72,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	76,068,534.25	0.000%	
Servicer ppal collect not yet credited	3,706,517.07		
Servicer ints collect not yet credited	1,247,138.72		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		72,000,000.00	0.000%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	12,673	14,987	
Principal			
Principal outstanding	1,255,999,414.96	1,799,965,218.66	
Average loan	99,108.29	120,101.77	
Minimum	1,096.60	46,288.74	
Maximum	576,177.52	1,005,309.68	
Interest rate			
Weighted average (wac)	1.28%	1.78%	
Minimum	0.00%	0.19%	
Maximum	4.56%	6.78%	
Final maturity			
Weighted average (WARM) (months)	301	361	
Minimum	11/30/2021	12/31/2024	
Maximum	05/31/2057	06/06/2056	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	99.99%	99.99%	
Mortgage Market: All Institutions	0.01%	0.01%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.06	7.48		
10.01 - 20%	0.38	16.81	0.01	19.72
20.01 - 30%	1.62	25.78	0.60	25.85
30.01 - 40%	4.50	35.78	1.83	35.51
40.01 - 50%	9.67	45.47	4.68	45.74
50.01 - 60%	18.12	55.55	9.18	55.58
60.01 - 70%	35.32	65.50	15.88	65.52
70.01 - 80%	21.20	74.39	30.94	75.68
80.01 - 90%	9.05	83.68	24.55	84.36
90.01 - 100%	0.09	90.74	12.33	94.27
Weighted average (WALTV)		63.12		74.21
Minimum		0.32		19.43
Maximum		92.41		99.29

# BBVA RMBS 17 Fondo de Titulización

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### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.35%	0.41%	0.48%	0.48%	0.33%
Annual Percentage Rate (CPR)	4.11%	4.79%	5.64%	5.65%	3.93%

### Geographic distribution

	Current	At constitution date
Andalucia	14.46%	14.04%
Aragon	1.84%	1.83%
Asturias	1.11%	1.06%
Balearic Islands	3.64%	3.40%
Basque Country	6.09%	6.28%
Canary Islands	4.99%	4.89%
Cantabria	2.31%	2.26%
Castilla-La Mancha	2.39%	2.31%
Castilla-Leon	4.10%	4.12%
Catalonia	17.06%	17.21%
Ceuta	0.73%	0.70%
Extremadura	2.12%	2.04%
Galicia	4.45%	4.29%
La Rioja	0.64%	0.62%
Madrid	19.81%	21.10%
Melilla	0.84%	0.79%
Murcia	2.23%	2.13%
Navarra	0.71%	0.74%
Valencia	10.47%	10.20%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	297	75,822.45	40,976.41	0.00	116,798.86	11.73	26,635,618.27	26,752,417.13	87.85	62.48
from > 1 to = 2 months	20	10,390.01	7,226.68	0.00	17,616.69	1.77	1,606,190.34	1,623,807.03	5.33	67.66
from > 2 to = 3 months	1	1,282.29	104.43	0.00	1,386.72	0.14	77,713.43	79,100.15	0.26	72.17
from > 3 to = 6 months	2	1,811.16	1,282.35	0.00	3,093.51	0.31	141,968.03	145,061.54	0.48	61.08
from > 6 to < 12 months	3	6,859.76	5,216.18	0.00	12,075.94	1.21	287,879.03	299,954.97	0.98	63.15
from = 12 to < 18 months	1	114,243.41	3,217.71	0.00	117,461.12	11.80	0.00	117,461.12	0.39	61.97
from = 18 to < 24 months	5	400,970.24	16,152.47	276.73	417,399.44	41.93	201,661.69	619,061.13	2.03	67.79
from ≥ 2 years	8	252,791.10	55,414.32	1,358.79	309,564.21	31.10	507,313.10	816,877.31	2.68	86.90
Subtotal	337	864,170.42	129,590.55	1,635.52	995,396.49	100.00	29,458,343.89	30,453,740.38	100.00	63.34
Total	337	864,170.42	129,590.55	1,635.52	995,396.49		29,458,343.89	30,453,740.38		

#### Additional information