

Brief report

Date: 03/31/2022  
 Currency: EUR

Constitution date  
 11/21/2016

VAT Reg. no.  
 V87691937

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Assets Custodian  
 BBVA

Bond Paying Agent  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Start-up Loan  
 BBVA

Subordinated Loan  
 BBVA

Fund Auditor  
 KPMG Auditores

Lead Manager  
 BBVA

Suscriber  
 BBVA

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / AXESO	Current
Series ES0305217004	11/21/2016 15,840	62.371.09 987,958,065.60	100,000.00 1,584,000,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	0.0000% 05/17/2022 0.000000 Gross 0.000000 Net	08/16/2066 Quarterly 16.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (sf) Aa1 (sf) AA(sf)	A (high) Aa2 A+
Total		987,958,065.60	1,584,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)								
				Date	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
				% Annual equivalent CPR								
				1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
Series	Without optional redemption *	Average life	Years	08/11/2031	08/21/2030	10/20/2029	01/30/2029	06/18/2028	12/05/2027	06/19/2027	01/22/2027	
				Date	02/16/2042	11/16/2040	11/16/2039	08/16/2038	08/16/2037	08/16/2036	08/16/2035	08/16/2034
				20,01	18,76	17,76	16,51	15,51	14,51	13,50	12,50	
				Date	02/16/2042	11/16/2040	11/16/2039	08/16/2038	08/16/2037	08/16/2036	08/16/2035	08/16/2034

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE	At issue date		
			100.00%	% CE	% CE
Issue of Bonds	987,958,065.60	23.92%	100.00%	1,584,000,000.00	16.00%
B Loan	216,000,000.00	13.64%		216,000,000.00	
Reserve Fund	72,000,000.00	4.55%		72,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	90,392,582.69	0.000%	
Servicer ppal collect not yet credited	4,760,927.70		
Servicer ints collect not yet credited	1,181,285.92		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		72,000,000.00	0.000%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	12,258	14,987	
Principal			
Principal outstanding	1,182,611,758.52	1,799,965,218.66	
Average loan	96,476.73	120,101.77	
Minimum	368.99	46,288.74	
Maximum	549,076.65	1,005,309.68	
Interest rate			
Weighted average (wac)	1.31%	1.78%	
Minimum	0.00%	0.19%	
Maximum	4.52%	6.78%	
Final maturity			
Weighted average (WARM) (months)	294	361	
Minimum	04/30/2022	12/31/2024	
Maximum	05/31/2057	06/06/2056	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	99.99%	99.99%	
Mortgage Market: All Institutions	0.01%	0.01%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.07	7.15		
10.01 - 20%	0.47	16.77	0.01	19.72
20.01 - 30%	1.86	25.95	0.60	25.85
30.01 - 40%	4.97	35.82	1.83	35.51
40.01 - 50%	10.42	45.52	4.68	45.74
50.01 - 60%	20.07	55.54	9.18	55.58
60.01 - 70%	36.11	65.15	15.88	65.52
70.01 - 80%	19.00	74.44	30.94	75.68
80.01 - 90%	6.99	83.18	24.55	84.36
90.01 - 100%	0.03	90.67	12.33	94.27
Weighted average (WALTV)		61.75		74.21
Minimum		0.23		19.43
Maximum		91.34		99.29

# BBVA RMBS 17 Fondo de Titulización

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BBVA

### Suscriber

BBVA

### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.65%	0.53%	0.54%	0.48%	0.35%
Annual Percentage Rate (CPR)	7.53%	6.23%	6.25%	5.59%	4.15%

### Geographic distribution

	Current	At constitution date
Andalucia	14.41%	14.04%
Aragon	1.86%	1.83%
Asturias	1.13%	1.06%
Balearic Islands	3.71%	3.40%
Basque Country	6.18%	6.28%
Canary Islands	4.94%	4.89%
Cantabria	2.30%	2.26%
Castilla-La Mancha	2.42%	2.31%
Castilla-Leon	4.17%	4.12%
Catalonia	17.02%	17.21%
Ceuta	0.72%	0.70%
Extremadura	2.14%	2.04%
Galicia	4.52%	4.29%
La Rioja	0.64%	0.62%
Madrid	19.46%	21.10%
Melilla	0.87%	0.79%
Murcia	2.26%	2.13%
Navarra	0.72%	0.74%
Valencia	10.52%	10.20%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	279	71,987.85	37,192.70	0.00	109,180.55	10.47	24,352,834.82	24,462,015.37	83.92	61.86
from > 1 to = 2 months	25	16,075.31	10,528.03	0.00	26,603.34	2.55	2,386,372.87	2,412,976.21	8.28	62.48
from > 2 to = 3 months	2	1,307.95	1,280.29	0.00	2,588.24	0.25	162,570.35	165,158.59	0.57	66.94
from > 3 to = 6 months	2	2,786.76	1,297.39	0.00	4,084.15	0.39	193,454.68	197,538.83	0.68	62.39
from > 6 to < 12 months	5	10,875.58	7,048.96	0.00	17,924.54	1.72	445,884.31	463,808.85	1.59	70.37
from = 18 to < 24 months	3	122,003.02	9,832.42	165.15	132,000.59	12.66	212,914.27	344,914.86	1.18	69.46
from ≥ 2 years	10	681,225.22	67,147.69	1,933.30	750,306.21	71.96	351,541.10	1,101,847.31	3.78	79.04
Subtotal	326	906,261.69	134,327.48	2,098.45	1,042,687.62	100.00	28,105,572.40	29,148,260.02	100.00	62.66
Total	326	906,261.69	134,327.48	2,098.45	1,042,687.62		28,105,572.40	29,148,260.02		

### Additional information