

Brief report

Date: 04/30/2022
 Currency: EUR

Constitution date
 11/21/2016

VAT Reg. no.
 V87691937

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

Lead Manager
 BBVA

Suscriber
 BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / AXESO	Current
Series ES0305217004	11/21/2016 15,840	62.371.09 987,958,065.60	100,000.00 1,584,000,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	0.0000% 05/17/2022 0.000000 Gross 0.000000 Net	08/16/2066 Quarterly 16.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (sf) Aa1 (sf) AA(sf)	A (high) Aa2 A+
Total		987,958,065.60	1,584,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series				% Monthly CPR (SMM)							
				% Annual equivalent CPR	0,08	0,17	0,25	0,34	0,42	0,51	0,60
	With optional redemption *	Average life	Years	9.49	8.52	7.68	6.96	6.34	5.80	5.34	4.93
		Date		08/11/2031	08/21/2030	10/20/2029	01/30/2029	06/18/2028	12/05/2027	06/19/2027	01/22/2027
	Final Maturity	Years		20.01	18.76	17.76	16.51	15.51	14.51	13.50	12.50
		Date		02/16/2042	11/16/2040	11/16/2039	08/16/2038	08/16/2037	08/16/2036	08/16/2035	08/16/2034
	Without optional redemption *	Average life	Years	9.49	8.52	7.68	6.96	6.34	5.80	5.34	4.93
		Date		08/11/2031	08/21/2030	10/20/2029	01/30/2029	06/18/2028	12/05/2027	06/19/2027	01/22/2027
	Final Maturity	Years		20.01	18.76	17.76	16.51	15.51	14.51	13.50	12.50
		Date		02/16/2042	11/16/2040	11/16/2039	08/16/2038	08/16/2037	08/16/2036	08/16/2035	08/16/2034

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	Current	% CE	At issue date			
			% CE	Current	% CE	
Series	100.00%	987,958,065.60	23.92%	100.00%	1,584,000,000.00	16.00%
Issue of Bonds		987,958,065.60			1,584,000,000.00	
B Loan	21.86%	216,000,000.00	13.64%		216,000,000.00	
Reserve Fund	7.29%	72,000,000.00	4.55%		72,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	102,745,674.29	0.000%	
Servicer ppal collect not yet credited	4,619,559.96		
Servicer ints collect not yet credited	1,186,055.46		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		72,000,000.00	0.000%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	12,199	14,987	
Principal			
Principal outstanding	1,171,423,225.71	1,799,965,218.66	
Average loan	96,026.17	120,101.77	
Minimum	996.76	46,288.74	
Maximum	546,148.83	1,005,309.68	
Interest rate			
Weighted average (wac)	1.36%	1.78%	
Minimum	0.00%	0.19%	
Maximum	4.52%	6.78%	
Final maturity			
Weighted average (WARM) (months)	293	361	
Minimum	08/31/2022	12/31/2024	
Maximum	05/31/2057	06/06/2056	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	99.99%	99.99%	
Mortgage Market: All Institutions	0.01%	0.01%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.07	7.08		
10.01 - 20%	0.51	16.87	0.01	19.72
20.01 - 30%	1.86	25.97	0.60	25.85
30.01 - 40%	5.04	35.77	1.83	35.51
40.01 - 50%	10.63	45.49	4.68	45.74
50.01 - 60%	20.31	55.51	9.18	55.58
60.01 - 70%	36.19	65.10	15.88	65.52
70.01 - 80%	18.64	74.47	30.94	75.58
80.01 - 90%	6.74	83.13	24.55	84.36
90.01 - 100%	0.02	90.81	12.33	94.27
Weighted average (WALTV)	61.54		74.21	
Minimum	0.38		19.43	
Maximum	91.18		99.29	

BBVA RMBS 17 Fondo de Titulización

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.50%	0.57%	0.54%	0.48%	0.36%
Annual Percentage Rate (CPR)	5.83%	6.68%	6.30%	5.65%	4.18%

Geographic distribution

	Current	At constitution date
Andalucia	14.39%	14.04%
Aragon	1.87%	1.83%
Asturias	1.13%	1.06%
Balearic Islands	3.70%	3.40%
Basque Country	6.20%	6.28%
Canary Islands	4.97%	4.89%
Cantabria	2.30%	2.26%
Castilla-La Mancha	2.42%	2.31%
Castilla-Leon	4.20%	4.12%
Catalonia	16.98%	17.21%
Ceuta	0.73%	0.70%
Extremadura	2.15%	2.04%
Galicia	4.50%	4.29%
La Rioja	0.64%	0.62%
Madrid	19.41%	21.10%
Melilla	0.87%	0.79%
Murcia	2.27%	2.13%
Navarra	0.72%	0.74%
Valencia	10.55%	10.20%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	345	90,285.57	45,725.60	0.00	136,011.17	10.51	30,103,050.14	30,239,061.31	86.08	60.91
from > 1 to = 2 months	23	17,642.78	11,381.08	0.00	29,023.86	2.24	2,372,156.55	2,401,180.41	6.84	65.12
from > 2 to = 3 months	3	2,630.98	1,969.32	0.00	4,600.30	0.36	254,257.84	258,858.14	0.74	71.70
from > 3 to = 6 months	2	2,610.58	1,827.83	0.00	4,438.41	0.34	195,586.82	200,025.23	0.57	67.89
from > 6 to < 12 months	5	11,646.39	7,188.36	0.00	18,834.75	1.46	484,222.98	503,057.73	1.43	67.66
from = 12 to < 18 months	1	2,309.93	1,561.16	0.00	3,871.09	0.30	75,172.13	79,043.22	0.23	72.39
from = 18 to < 24 months	3	334,917.29	9,475.00	453.98	344,846.27	26.66	0.00	344,846.27	0.98	69.45
from ≥ 2 years	10	682,097.85	67,878.22	1,933.30	751,909.37	58.13	350,668.47	1,102,577.84	3.14	79.09
Subtotal	392	1,144,141.37	147,006.57	2,387.28	1,293,535.22	100.00	33,835,114.93	35,128,650.15	100.00	61.92
Total	392	1,144,141.37	147,006.57	2,387.28	1,293,535.22		33,835,114.93	35,128,650.15		

Additional information