

Brief report

Date: 01/31/2023
 Currency: EUR

Constitution date
 11/21/2016

VAT Reg. no.
 V87691937

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

CA-CIB
 BBVA

Suscriber
 BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / AXESO	Current
Series ES0305217004	11/21/2016 15,840	54,454.98 862,566,883.20 54.45%	100,000.00 1,584,000,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	2.0910% 02/16/2023 290.989261 Gross 235.701301 Net	08/16/2066 Quarterly 16.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (sf) Aa1 (sf) AA(sf)	A (high) Aa2 A+
Total		862,566,883.20	1,584,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				Date	0,08	0,17	0,25	0,34	0,42	0,51	0,60
				% Annual equivalent CPR							
				1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
				06/01/2032	06/01/2031	07/21/2030	10/24/2029	03/05/2029	08/17/2028	02/26/2028	09/29/2027
				19,27	18,27	17,26	16,01	15,01	14,01	13,01	12,26
				02/16/2042	02/16/2041	02/16/2040	11/16/2038	11/16/2037	11/16/2036	11/16/2035	02/16/2035
	Without optional redemption *	Average life	Years	06/01/2032	06/01/2031	07/21/2030	10/24/2029	03/05/2029	08/17/2028	02/26/2028	09/29/2027
				19,27	18,27	17,26	16,01	15,01	14,01	13,01	12,26
				02/16/2042	02/16/2041	02/16/2040	11/16/2038	11/16/2037	11/16/2036	11/16/2035	02/16/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	Current	% CE	At issue date			
			Current	% CE	% CE	
Series	100.00%	862,566,883.20	26.70%	100.00%	1,584,000,000.00	16.00%
Issue of Bonds		862,566,883.20			1,584,000,000.00	
B Loan	25.04%	216,000,000.00	13.64%		216,000,000.00	
Reserve Fund	8.35%	72,000,000.00	4.55%		72,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
		Available	Interest
Treasury Account	127,503,112.20		1.714%
Servicer ppal collect not yet credited	4,234,376.64		
Servicer ints collect not yet credited	2,867,333.96		
Liabilities			
Subordinated Loan L/T	72,000,000.00		1.891%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	11,261	14,987	
Principal			
Principal outstanding	1,023,832,470.10	1,799,965,218.66	
Average loan	90,918.43	120,101.77	
Minimum	23.91	46,288.74	
Maximum	534,041.56	1,005,309.68	
Interest rate			
Weighted average (wac)	3.96%	1.78%	
Minimum	0.00%	0.19%	
Maximum	7.78%	6.78%	
Final maturity			
Weighted average (WARM) (months)	283	361	
Minimum	02/28/2023	12/31/2024	
Maximum	05/31/2057	06/06/2056	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	99.52%	99.99%	
Mortgage Market: All Institutions	0.03%	0.01%	
Fixed Interest	0.44%	0.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.12	7.10		
10.01 - 20%	0.72	16.40	0.01	19.72
20.01 - 30%	2.24	25.87	0.60	25.85
30.01 - 40%	5.90	35.75	1.83	35.51
40.01 - 50%	12.33	45.54	4.68	45.74
50.01 - 60%	22.23	55.46	9.18	55.58
60.01 - 70%	34.92	64.60	15.88	65.52
70.01 - 80%	16.92	74.41	30.94	75.58
80.01 - 90%	4.60	82.80	24.55	84.36
90.01 - 100%	0.01	90.01	12.33	94.27
Weighted average (WALTV)		59.73		74.21
Minimum		0.01		19.43
Maximum		90.01		99.29

BBVA RMBS 17 Fondo de Titulización

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.32%	1.42%	1.19%	1.00%	0.45%
Annual Percentage Rate (CPR)	14.74%	15.76%	13.35%	11.39%	5.27%

Geographic distribution

	Current	At constitution date
Andalucia	14.51%	14.04%
Aragon	1.96%	1.83%
Asturias	1.09%	1.06%
Balearic Islands	3.71%	3.40%
Basque Country	6.13%	6.28%
Canary Islands	5.26%	4.89%
Cantabria	2.36%	2.26%
Castilla-La Mancha	2.49%	2.31%
Castilla-Leon	4.09%	4.12%
Catalonia	16.67%	17.21%
Ceuta	0.70%	0.70%
Extremadura	2.22%	2.04%
Galicia	4.65%	4.29%
La Rioja	0.67%	0.62%
Madrid	18.73%	21.10%
Melilla	0.87%	0.79%
Murcia	2.37%	2.13%
Navarra	0.72%	0.74%
Valencia	10.81%	10.20%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	319	64,520.59	94,919.93	0.00	159,440.52	8.95	27,615,783.65	27,775,224.17	82.00	58.75
from > 1 to = 2 months	36	16,919.88	24,824.19	0.00	41,744.07	2.34	2,904,495.85	2,946,239.92	8.70	61.97
from > 3 to = 6 months	6	7,429.78	8,614.28	0.00	16,044.06	0.90	540,727.65	556,771.71	1.64	51.91
from > 6 to < 12 months	5	6,130.53	8,465.68	0.00	14,596.21	0.82	453,833.24	468,429.45	1.38	74.74
from = 12 to < 18 months	5	221,627.92	13,340.25	439.55	235,407.72	13.21	233,896.57	469,304.29	1.39	66.75
from = 18 to < 24 months	3	309,525.31	7,350.49	513.87	317,389.67	17.81	0.00	317,389.67	0.94	72.87
from ≥ 2 years	12	913,414.41	81,866.71	2,222.13	997,503.25	55.97	343,193.38	1,340,696.63	3.96	78.82
Subtotal	386	1,539,568.42	239,381.53	3,175.55	1,782,125.50	100.00	32,091,930.34	33,874,055.84	100.00	59.88
Total	386	1,539,568.42	239,381.53	3,175.55	1,782,125.50		32,091,930.34	33,874,055.84		

Additional information