

Brief report

Date: 02/28/2023
 Currency: EUR

Constitution date
 11/21/2016

VAT Reg. no.
 V87691937

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

CA-CIB
 BBVA

Suscriber
 BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / AXES0	Current
Series ES0305217004	11/21/2016 15,840	50,908.91 806,397,134.40 50.91%	100,000.00 1,584,000,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	2.9600% 05/16/2023 372.540090 Gross 301.757473 Net	08/16/2066 Quarterly 16.Feb/May/Aug/Nov	"Pass-Through" Sequential	AA (sf) Aa1 (sf) AA(sf)	A (high) Aa2 A+
Total		806,397,134.40	1,584,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69		
				1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
				9.82	8.77	7.86	7.08	6.41	5.84	5.34	4.91		
			Date	12/10/2032	11/20/2031	12/24/2030	03/14/2030	07/14/2029	12/16/2028	06/19/2028	01/14/2028		
			Final Maturity	19.26	18.26	17.26	16.01	15.01	14.01	13.01	12.01		
			Date	05/16/2042	05/16/2041	05/16/2040	02/16/2039	02/16/2038	02/16/2037	02/16/2036	02/16/2035		
				9.82	8.77	7.86	7.08	6.41	5.84	5.34	4.91		
			Date	12/10/2032	11/20/2031	12/24/2030	03/14/2030	07/14/2029	12/16/2028	06/19/2028	01/14/2028		
			Final Maturity	19.26	18.26	17.26	16.01	15.01	14.01	13.01	12.01		
			Date	05/16/2042	05/16/2041	05/16/2040	02/16/2039	02/16/2038	02/16/2037	02/16/2036	02/16/2035		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	100.00%	Current		At issue date	
		806,397,134.40	28.17%	1,584,000,000.00	16.00%
Issue of Bonds		806,397,134.40	28.17%	1,584,000,000.00	16.00%
B Loan	26.79%	216,000,000.00	13.64%	216,000,000.00	
Reserve Fund	8.93%	72,000,000.00	4.55%	72,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	81,403,982.10	2.596%	
Servicer ppal collect not yet credited	5,335,825.83		
Servicer ints collect not yet credited	3,051,158.46		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		72,000,000.00	2.760%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	11,152	14,987	
Principal			
Principal outstanding	1,007,796,370.95	1,799,965,218.66	
Average loan	90,369.12	120,101.77	
Minimum	28.21	46,288.74	
Maximum	533,118.49	1,005,309.68	
Interest rate			
Weighted average (wac)	4.26%	1.78%	
Minimum	0.00%	0.19%	
Maximum	7.78%	6.78%	
Final maturity			
Weighted average (WARM) (months)	282	361	
Minimum	03/31/2023	12/31/2024	
Maximum	05/31/2057	06/06/2056	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	99.37%	99.99%	
Mortgage Market: All Institutions	0.05%	0.01%	
Fixed Interest	0.59%	0.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.12	7.11		
10.01 - 20%	0.72	16.28	0.01	19.72
20.01 - 30%	2.32	25.72	0.60	25.85
30.01 - 40%	5.99	35.81	1.83	35.51
40.01 - 50%	12.57	45.52	4.68	45.74
50.01 - 60%	22.35	55.46	9.18	55.58
60.01 - 70%	34.91	64.58	15.88	65.52
70.01 - 80%	16.54	74.42	30.94	75.58
80.01 - 90%	4.47	82.79	24.55	84.36
90.01 - 100%			12.33	94.27
Weighted average (WALTV)	59.54		74.21	
Minimum	0.02		19.43	
Maximum	89.93		99.29	

BBVA RMBS 17 Fondo de Titulización

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.22%	1.35%	1.24%	1.07%	0.46%
Annual Percentage Rate (CPR)	13.68%	15.07%	13.95%	12.10%	5.40%

Geographic distribution

	Current	At constitution date
Andalucía	14.51%	14.04%
Aragón	1.96%	1.83%
Asturias	1.10%	1.06%
Balearic Islands	3.75%	3.40%
Basque Country	6.12%	6.28%
Canary Islands	5.29%	4.89%
Cantabria	2.36%	2.26%
Castilla-La Mancha	2.50%	2.31%
Castilla-León	4.06%	4.12%
Catalonia	16.73%	17.21%
Ceuta	0.70%	0.70%
Extremadura	2.23%	2.04%
Galicia	4.68%	4.29%
La Rioja	0.66%	0.62%
Madrid	18.58%	21.10%
Melilla	0.86%	0.79%
Murcia	2.39%	2.13%
Navarra	0.73%	0.74%
Valencia	10.79%	10.20%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	327	63,552.90	110,916.97	0.00	174,469.87	9.93	29,280,388.39	29,454,858.26	83.64	59.24
from > 1 to = 2 months	29	14,979.86	23,521.06	0.00	38,500.92	2.19	2,461,582.27	2,500,083.19	7.10	63.25
from > 2 to = 3 months	5	2,588.67	5,074.97	0.00	7,663.64	0.44	379,985.86	387,649.50	1.10	64.23
from > 3 to = 6 months	2	1,939.93	2,879.70	0.00	4,819.63	0.27	164,404.04	169,223.67	0.48	59.25
from > 6 to < 12 months	7	7,959.41	10,468.89	0.00	18,428.30	1.05	557,032.12	575,460.42	1.63	58.10
from = 12 to < 18 months	5	165,309.43	13,574.95	207.88	179,092.26	10.19	274,962.75	454,055.01	1.29	67.08
from = 18 to < 24 months	4	408,557.79	10,847.31	745.54	420,150.64	23.92	0.00	420,150.64	1.19	71.42
from ≥ 2 years	11	833,949.11	77,762.63	1,918.45	913,630.19	52.01	342,245.36	1,255,875.55	3.57	78.70
Subtotal	390	1,498,837.10	255,046.48	2,871.87	1,756,755.45	100.00	33,460,600.79	35,217,356.24	100.00	60.29
Total	390	1,498,837.10	255,046.48	2,871.87	1,756,755.45		33,460,600.79	35,217,356.24		

Additional information