

Brief report

Date: 04/30/2023
 Currency: EUR

Constitution date
 11/21/2016

VAT Reg. no.
 V87691937

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

CA-CIB
 BBVA

Suscriber
 BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / AXES0	Current
Series ES0305217004	11/21/2016 15,840	50,908.91 806,397,134.40 50.91%	100,000.00 1,584,000,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	2.9600% 05/16/2023 372.540090 Gross 301.757473 Net	08/16/2066 Quarterly 16.Feb/May/Aug/Nov	"Pass-Through" Sequential	AA (sf) Aa1 (sf) AA(sf)	A (high) Aa2 A+
Total		806,397,134.40	1,584,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				% Annual equivalent CPR	0,08	0,17	0,25	0,34	0,42	0,51	0,60
			Date	12/10/2032	11/20/2031	12/24/2030	03/14/2030	07/14/2029	12/16/2028	06/19/2028	01/14/2028
	Final Maturity	Years	Date	19.26	18.26	17.26	16.01	15.01	14.01	13.01	12.01
			Date	05/16/2042	05/16/2041	05/16/2040	02/16/2039	02/16/2038	02/16/2037	02/16/2036	02/16/2035
	Without optional redemption *	Average life	Years	9.82	8.77	7.86	7.08	6.41	5.84	5.34	4.91
			Date	12/10/2032	11/20/2031	12/24/2030	03/14/2030	07/14/2029	12/16/2028	06/19/2028	01/14/2028
	Final Maturity	Years	Date	19.26	18.26	17.26	16.01	15.01	14.01	13.01	12.01
			Date	05/16/2042	05/16/2041	05/16/2040	02/16/2039	02/16/2038	02/16/2037	02/16/2036	02/16/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	Current	% CE	At issue date			
			% CE	Current	% CE	
Series	100.00%	806,397,134.40	28.17%	100.00%	1,584,000,000.00	16.00%
Issue of Bonds		806,397,134.40			1,584,000,000.00	
B Loan	26.79%	216,000,000.00	13.64%		216,000,000.00	
Reserve Fund	8.93%	72,000,000.00	4.55%		72,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	122,205,775.95
Servicer ppal collect not yet credited	4,075,818.33		
Servicer ints collect not yet credited	3,416,818.16		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		72,000,000.00	2.760%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	10,925	14,987	
Principal			
Principal outstanding	975,048,970.85	1,799,965,218.66	
Average loan	89,249.33	120,101.77	
Minimum	6.17	46,288.74	
Maximum	531,263.96	1,005,309.68	
Interest rate			
Weighted average (wac)	4.99%	1.78%	
Minimum	0.00%	0.19%	
Maximum	8.39%	6.78%	
Final maturity			
Weighted average (WARM) (months)	280	361	
Minimum	05/31/2023	12/31/2024	
Maximum	05/31/2057	06/06/2056	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	99.08%	99.99%	
Mortgage Market: All Institutions	0.07%	0.01%	
Fixed Interest	0.85%	0.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.13	7.14		
10.01 - 20%	0.78	16.05	0.01	19.72
20.01 - 30%	2.33	25.72	0.60	25.85
30.01 - 40%	6.29	35.81	1.83	35.51
40.01 - 50%	12.93	45.54	4.68	45.74
50.01 - 60%	22.76	55.54	9.18	55.58
60.01 - 70%	34.56	64.52	15.88	65.52
70.01 - 80%	16.08	74.43	30.94	75.68
80.01 - 90%	4.14	82.75	24.55	84.36
90.01 - 100%			12.33	94.27
Weighted average (WALTV)	59.21		74.21	
Minimum	0.01		19.43	
Maximum	89.76		99.29	

Brief report
Date: 04/30/2023

Currency: EUR

Constitution date

11/21/2016

VAT Reg. no.

V87691937

Management Company

Europea de Titulización, S.G.F.T

Originator

BBVA

Servicer

BBVA

Assets Custodian

BBVA

Bond Paying Agent

BBVA

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Start-up Loan

BBVA

Subordinated Loan

BBVA

Fund Auditor

KPMG Auditores

CA-CIB

BBVA

Suscriber

BBVA

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.01%	1.30%	1.38%	1.19%	0.48%
Annual Percentage Rate (CPR)	11.51%	14.55%	15.35%	13.38%	5.66%

Geographic distribution

	Current	At constitution date
Andalucía	14.68%	14.04%
Aragón	1.92%	1.83%
Asturias	1.12%	1.06%
Balearic Islands	3.74%	3.40%
Basque Country	6.00%	6.28%
Canary Islands	5.32%	4.89%
Cantabria	2.38%	2.26%
Castilla-La Mancha	2.47%	2.31%
Castilla-León	4.05%	4.12%
Catalonia	16.73%	17.21%
Ceuta	0.71%	0.70%
Extremadura	2.25%	2.04%
Galicia	4.68%	4.29%
La Rioja	0.68%	0.62%
Madrid	18.28%	21.10%
Melilla	0.88%	0.79%
Murcia	2.43%	2.13%
Navarra	0.73%	0.74%
Valencia	10.94%	10.20%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	385	68,385.27	147,691.98	0.00	216,077.25	12.11	34,350,692.22	34,566,769.47	84.67	59.34
from > 1 to = 2 months	36	16,971.92	33,016.74	0.00	49,988.66	2.80	2,995,815.86	3,045,804.52	7.46	61.06
from > 2 to = 3 months	5	2,027.70	4,634.37	0.00	6,662.07	0.37	326,396.68	333,058.75	0.82	64.80
from > 3 to = 6 months	3	3,504.79	6,080.53	0.00	9,585.32	0.54	387,817.46	397,402.78	0.97	68.00
from > 6 to < 12 months	5	6,433.33	10,781.93	0.00	17,215.26	0.97	367,354.90	384,570.16	0.94	59.50
from = 12 to < 18 months	5	245,041.77	14,404.13	315.55	259,761.45	14.56	159,313.81	419,075.26	1.03	73.00
from = 18 to < 24 months	4	447,667.27	11,334.42	922.00	459,923.69	25.78	0.00	459,923.69	1.13	68.36
from ≥ 2 years	11	679,487.99	83,073.61	1,974.33	764,535.93	42.86	456,512.38	1,221,048.31	2.99	84.21
Subtotal	454	1,469,520.04	311,017.71	3,211.88	1,783,749.63	100.00	39,043,903.31	40,827,652.94	100.00	60.32
Total	454	1,469,520.04	311,017.71	3,211.88	1,783,749.63		39,043,903.31	40,827,652.94		

Additional information