

Brief report

Date: 03/31/2024
 Currency: EUR

Constitution date
 11/21/2016

VAT Reg. no.
 V87691937

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

CA-CIB
 BBVA

Suscriber
 BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / AXES0	Current
Series ES0305217004	11/21/2016 15,840	40,271.30 637,897,392.00 40.27%	100,000.00 1,584,000,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	4.2220% 05/16/2024 425.063572 Gross 344.301493 Net	08/16/2066 Quarterly 16.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (sf) Aa1 (sf) AA+(sf)	A (high) Aa2 A+
Total		637,897,392.00	1,584,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																			
Series	With optional redemption *	% Monthly CPR (SMM)		0,08		0,17		0,25		0,34		0,42		0,51		0,60		0,69	
		Average life	Years	Date	Average life	Years	Date	Average life	Years	Date	Average life	Years	Date	Average life	Years	Date	Average life	Years	Date
		% Annual equivalent CPR		1,00		2,00		3,00		4,00		5,00		6,00		7,00		8,00	
	Without optional redemption *	Average life	Years	Date	Average life	Years	Date	Average life	Years	Date	Average life	Years	Date	Average life	Years	Date	Average life	Years	Date
	Final Maturity	18.26	Years	05/16/2042	17.01	Years	02/16/2041	16.01	Years	02/16/2040	14.76	Years	11/16/2038	13.76	Years	11/16/2037	12.76	Years	11/16/2036
	Final Maturity	18.26	Years	05/16/2042	17.01	Years	02/16/2041	16.01	Years	02/16/2040	14.76	Years	11/16/2038	13.76	Years	11/16/2037	12.76	Years	11/16/2036

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE	At issue date		
			% CE	Current	% CE
Series	100.00%	637,897,392.00	33.30%	100.00%	1,584,000,000.00
Issue of Bonds		637,897,392.00			1,584,000,000.00
B Loan	33.86%	216,000,000.00	13.64%		216,000,000.00
Reserve Fund	10.71%	68,311,791.36	4.55%		72,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	90,846,298.24	3.876%	
Servicer ppal collect not yet credited	2,545,905.04		
Servicer ints collect not yet credited	3,428,223.28		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		68,311,791.36	4.022%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	9,899	14,987	
Principal			
Principal outstanding	832,614,345.75	1,799,965,218.66	
Average loan	84,110.96	120,101.77	
Minimum	20.76	46,288.74	
Maximum	524,827.31	1,005,309.68	
Interest rate			
Weighted average (wac)	5.55%	1.78%	
Minimum	1.10%	0.19%	
Maximum	8.98%	6.78%	
Final maturity			
Weighted average (WARM) (months)	268	361	
Minimum	04/30/2024	12/31/2024	
Maximum	05/31/2057	06/06/2056	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	95.47%	99.99%	
Mortgage Market: All Institutions	0.15%	0.01%	
Fixed Interest	4.38%	0.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	
0.01 - 10%	0.31	7.50	
10.01 - 20%	1.24	15.77	0.01
20.01 - 30%	4.21	25.97	0.60
30.01 - 40%	10.63	35.62	1.83
40.01 - 50%	23.81	45.41	4.68
50.01 - 60%	27.34	54.91	9.18
60.01 - 70%	21.73	64.34	15.88
70.01 - 80%	8.47	74.39	30.94
80.01 - 90%	1.94	83.07	24.55
90.01 - 100%	0.18	93.56	12.33
100.01 - 110%	0.10	105.31	
110.01 - 120%	0.04	112.35	
Weighted average (WALTV)	53.14		74.21
Minimum	0.01		19.43
Maximum	113.00		99.29

BBVA RMBS 17 Fondo de Titulización

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.95%	1.11%	1.18%	1.15%	0.57%
Annual Percentage Rate (CPR)	10.86%	12.57%	13.28%	12.99%	6.62%

Geographic distribution

	Current	At constitution date
Andalucía	14.91%	14.04%
Aragón	1.90%	1.83%
Asturias	1.13%	1.06%
Balearic Islands	3.83%	3.40%
Basque Country	5.50%	6.28%
Canary Islands	5.58%	4.89%
Cantabria	2.36%	2.26%
Castilla-La Mancha	2.59%	2.31%
Castilla-León	4.25%	4.12%
Catalonia	16.54%	17.21%
Ceuta	0.74%	0.70%
Extremadura	2.40%	2.04%
Galicia	4.86%	4.29%
La Rioja	0.74%	0.62%
Madrid	17.42%	21.10%
Melilla	0.95%	0.79%
Murcia	2.55%	2.13%
Navarra	0.76%	0.74%
Valencia	10.99%	10.20%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	517	86,490.82	229,985.67	0.00	316,476.49	28.62	44,944,659.37	45,261,135.86	89.41	53.82
from > 1 to = 2 months	34	13,630.25	35,646.46	0.00	49,276.71	4.46	2,434,500.16	2,483,776.87	4.91	59.41
from > 2 to = 3 months	1	220.94	1,589.35	0.00	1,810.29	0.16	69,903.80	71,714.09	0.14	59.76
from > 3 to = 6 months	4	1,411.99	6,452.54	0.00	7,864.53	0.71	231,961.95	239,826.48	0.47	59.34
from > 6 to < 12 months	14	18,306.40	53,759.07	38.24	72,103.71	6.52	1,356,003.24	1,428,106.95	2.82	56.76
from = 12 to < 18 months	6	114,811.71	27,825.39	375.87	143,012.97	12.93	275,160.69	418,173.66	0.83	67.66
from = 18 to < 24 months	2	58,770.65	15,877.07	133.12	74,780.84	6.76	142,753.10	217,533.94	0.43	58.17
from ≥ 2 years	4	415,550.56	23,869.54	928.06	440,348.16	39.83	61,017.35	501,365.51	0.99	77.83
Subtotal	582	709,193.32	395,005.09	1,475.29	1,105,673.70	100.00	49,515,959.66	50,621,633.36	100.00	54.46
Total	582	709,193.32	395,005.09	1,475.29	1,105,673.70		49,515,959.66	50,621,633.36		

Additional information