

Brief report

Date: 08/31/2021  
 Currency: EUR

Constitution date  
 11/20/2017

VAT Reg. no.  
 V87964110

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Assets Custodian  
 BBVA

Bond Paying Agent  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Start-up Loan  
 BBVA

Subordinated Loan  
 BBVA

Fund Auditor  
 KPMG Auditores

Lead Manager  
 BBVA

Suscribers  
 BBVA  
 Banco Europeo de Inversiones

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
						Final maturity (legal)	Next	Current	Original
Series ES0305295000	11/20/2017 14,580	74,334.20 1,083,792,636.00	100,000.00 1,458,000,000.00	Floating 3-M Euribor+0.500% 18.Mar/Jun/Sep/Dec	0.0000% 09/20/2021 0.000000 Gross 0.000000 Net	03/18/2064 Quarterly 18.Mar/Jun/Sep/Dec	09/20/2021 "Pass-Through" Secuential	AA (high) (sf) Aa1 (sf)	AA Aa2
Total		1,083,792,636.00	1,458,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series				% Monthly CPR (SMM)							
				% Annual equivalent CPR	0,08	0,17	0,25	0,34	0,42	0,51	
	With optional redemption *	Average life	Years	8.25	7.39	6.66	6.03	5.50	5.03	4.63	4.29
		Date		09/16/2029	11/06/2028	02/13/2028	06/29/2027	12/15/2026	06/29/2026	02/03/2026	09/29/2025
	Final Maturity	Years		17.26	16.01	15.01	14.01	13.01	12.01	11.26	10.51
		Date		09/18/2038	06/18/2037	06/18/2036	06/18/2035	06/18/2034	06/18/2033	09/18/2032	12/18/2031
	Without optional redemption *	Average life	Years	8.25	7.39	6.66	6.03	5.50	5.03	4.63	4.29
		Date		09/16/2029	11/06/2028	02/13/2028	06/29/2027	12/15/2026	06/29/2026	02/03/2026	09/29/2025
	Final Maturity	Years		17.26	16.01	15.01	14.01	13.01	12.01	11.26	10.51
		Date		09/18/2038	06/18/2037	06/18/2036	06/18/2035	06/18/2034	06/18/2033	09/18/2032	12/18/2031

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series		Current		At issue date	
		% CE	% CE	% CE	% CE
Issue of Bonds	100.00%	1,083,792,636.00	30.17%	100.00%	1,458,000,000.00
B Loan	31.56%	342,000,000.00	23.46%		342,000,000.00
Reserve Fund	8.14%	88,200,000.00	6.05%		88,200,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	114,726,948.95
Servicer ppal collect not yet credited	4,283,469.61		
Servicer ints collect not yet credited	615,455.78		
Liabilities		Available	Balance Interest
Subordinated Loan L/T		88,200,000.00	0.000%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		10,928	12,072
Principal			
Principal outstanding		1,398,148,249.30	1,799,989,451.88
Average loan		127,941.82	149,104.49
Minimum		2,144.03	53,038.10
Maximum		737,309.43	841,596.01
Interest rate			
Weighted average (wac)		0.66%	1.03%
Minimum		0.00%	0.03%
Maximum		6.35%	6.35%
Final maturity			
Weighted average (WARM) (months)		285	329
Minimum		12/31/2021	06/30/2021
Maximum		08/05/2060	08/31/2060
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.01%	0.01%
1-year EURIBOR/MIBOR (Mortgage Market)		97.20%	97.20%
Mortgage Market: All Institutions		2.79%	2.79%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.01	9.08		
10.01 - 20%	0.13	16.11	0.01	15.71
20.01 - 30%	0.41	26.28	0.06	26.84
30.01 - 40%	1.12	35.97	0.28	35.80
40.01 - 50%	2.88	45.68	0.54	46.10
50.01 - 60%	13.67	55.99	1.25	55.83
60.01 - 70%	28.59	65.24	2.40	65.26
70.01 - 80%	24.07	74.58	10.69	76.96
80.01 - 90%	15.11	84.48	31.51	84.83
90.01 - 100%	8.37	94.53	22.11	94.52
100.01 - 110%	4.13	104.44	13.88	104.74
110.01 - 120%	1.09	113.69	9.10	114.61
120.01 - 130%	0.28	123.59	5.76	124.27
130.01 - 140%	0.07	134.05	2.41	133.81
Weighted average (WALTV)		72.86		93.85
Minimum		1.88		15.34
Maximum		156.52		139.22

# BBVA RMBS 18 Fondo de Titulización

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### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.20%	0.33%	0.29%	0.30%	0.22%
Annual Percentage Rate (CPR)	2.38%	3.89%	3.38%	3.49%	2.59%

### Geographic distribution

	Current	At constitution date
Andalucía	10.24%	10.20%
Aragón	1.35%	1.43%
Asturias	0.82%	0.79%
Balearic Islands	1.67%	1.68%
Basque Country	2.38%	2.40%
Canary Islands	2.75%	2.70%
Cantabria	0.74%	0.77%
Castilla-La Mancha	2.20%	2.19%
Castilla-León	2.62%	2.64%
Catalonia	49.67%	49.38%
Ceuta	0.20%	0.20%
Extremadura	1.02%	1.00%
Galicia	2.12%	2.09%
La Rioja	0.27%	0.27%
Madrid	13.26%	13.62%
Melilla	0.28%	0.26%
Murcia	1.36%	1.35%
Navarra	0.36%	0.41%
Valencia	6.69%	6.63%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	419	167,762.06	31,253.54	0.00	199,015.60	10.34	50,103,158.24	50,302,173.84	81.82	75.54
from > 1 to = 2 months	35	36,215.31	5,930.93	0.00	42,146.24	2.19	4,067,987.82	4,110,134.06	6.69	78.55
from > 2 to = 3 months	5	7,475.86	1,370.33	0.00	8,846.19	0.46	545,851.39	554,697.58	0.90	78.89
from > 3 to = 6 months	5	9,225.08	1,231.80	0.00	10,456.88	0.54	529,675.01	540,131.89	0.88	71.22
from > 6 to < 12 months	10	31,947.79	4,164.56	0.00	36,112.35	1.88	1,075,297.31	1,111,409.66	1.81	78.82
from = 12 to < 18 months	10	168,855.50	13,389.40	0.00	182,244.90	9.46	1,140,192.81	1,322,437.71	2.15	83.43
from = 18 to < 24 months	11	558,755.82	24,945.90	318.70	584,020.42	30.33	725,676.94	1,309,697.36	2.13	86.90
from ≥ 2 years	17	803,193.61	57,008.81	2,467.67	862,670.09	44.80	1,369,353.89	2,232,023.98	3.63	91.85
Subtotal	512	1,783,431.03	139,295.27	2,786.37	1,925,512.67	100.00	59,557,193.41	61,482,706.08	100.00	76.65
Total	512	1,783,431.03	139,295.27	2,786.37	1,925,512.67		59,557,193.41	61,482,706.08		

#### Additional information