

Brief report

Date: 12/31/2022
 Currency: EUR

Constitution date
 11/25/2019

VAT Reg. no.
 V88534466

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

CA-CIB
 BBVA

Suscribers
 BBVA
 Banco Europeo de Inversiones

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Moody's Current Original	
		Series ES0305462006	11/28/2019 18,000			72.815.36 1,310,676,480.00	100,000.00 1,800,000,000.00	Floating 3-M Euribor+0.500% 20.May/Nov	2.3020% 02/20/2023 423.708535 Gross 343.203913 Net
Total		1,310,676,480.00	1,800,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69		
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
				10.72	9.66	8.74	7.93	7.23	6.61	6.08	5.61		
			Date	08/09/2033	07/17/2032	08/14/2031	10/24/2030	02/09/2030	07/01/2029	12/17/2028	06/30/2028		
			Final Maturity	21.76	21.01	20.01	19.01	18.01	16.76	15.76	15.01		
			Date	08/20/2044	11/20/2043	11/20/2042	11/20/2041	11/20/2040	08/20/2039	08/20/2038	11/20/2037		
	Without optional redemption *			10.72	9.66	8.74	7.93	7.23	6.61	6.08	5.61		
			Date	08/09/2033	07/17/2032	08/14/2031	10/24/2030	02/09/2030	07/01/2029	12/17/2028	06/30/2028		
			Final Maturity	21.76	21.01	20.01	19.01	18.01	16.76	15.76	15.01		
			Date	08/20/2044	11/20/2043	11/20/2042	11/20/2041	11/20/2040	08/20/2039	08/20/2038	11/20/2037		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE	At issue date		
			% CE	Current	% CE
Series	100.00%	19.86%	100.00%	1,800,000,000.00	15.00%
Issue of Bonds	1,310,676,480.00			1,800,000,000.00	
B Loan	15.26%	11.11%		200,000,000.00	
Reserve Fund	7.63%	5.56%		100,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
		Available	Interest
Treasury Account	134,710,604.31		1.726%
Servicer ppal collect not yet credited	5,194,389.52		
Servicer ints collect not yet credited	2,867,212.88		
Liabilities			
Subordinated Loan L/T	100,000,000.00		1.902%
Subordinated Loan S/T			0.00
Start-up Loan L/T	53,146.85		1.902%
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	14,039	16,555	
Principal			
Principal outstanding	1,473,672,622.39	1,999,982,325.11	
Average loan	104,969.91	120,808.36	
Minimum	85.20	1,994.65	
Maximum	1,461,327.16	1,742,116.26	
Interest rate			
Weighted average (wac)	2.84%	1.86%	
Minimum	0.07%	0.42%	
Maximum	6.83%	6.55%	
Final maturity			
Weighted average (WARM) (months)	295	334	
Minimum	01/31/2023	10/31/2021	
Maximum	01/31/2059	12/31/2058	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	57.15%	57.10%	
Fixed Interest	42.85%	42.90%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.15	7.70	0.06	7.92
10.01 - 20%	0.60	15.81	0.27	15.45
20.01 - 30%	2.14	25.74	0.92	25.81
30.01 - 40%	6.42	35.81	2.51	35.63
40.01 - 50%	15.59	45.69	6.99	45.60
50.01 - 60%	26.31	55.26	15.23	55.49
60.01 - 70%	29.26	64.83	24.53	65.28
70.01 - 80%	13.32	73.71	26.82	74.99
80.01 - 90%	2.96	83.90	15.41	83.58
90.01 - 100%	1.02	94.71	3.66	93.77
100.01 - 110%	1.04	104.90	1.07	104.46
110.01 - 120%	0.69	115.25	0.79	115.04
120.01 - 130%	0.33	124.94	0.85	125.01
130.01 - 140%	0.12	134.69	0.55	135.45
140.01 - 150%	0.05	140.89	0.28	144.16
Weighted average (WALTV)	59.39		69.58	
Minimum	0.03		2.20	
Maximum	141.37		153.84	

Brief report
Date: 12/31/2022

Currency: EUR

Constitution date

11/25/2019

VAT Reg. no.

V88534466

Management Company

Europea de Titulización, S.G.F.T

Originator

BBVA

Servicer

BBVA

Assets Custodian

BBVA

Bond Paying Agent

BBVA

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Start-up Loan

BBVA

Subordinated Loan

BBVA

Fund Auditor

KPMG Auditores

CA-CIB

BBVA

Suscribers

BBVA

Banco Europeo de Inversiones

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.79%	0.80%	0.81%	0.75%	0.51%
Annual Percentage Rate (CPR)	9.07%	9.23%	9.34%	8.62%	5.92%

Geographic distribution

	Current	At constitution date
Andalucía	16.88%	16.39%
Aragón	1.45%	1.38%
Asturias	1.11%	1.06%
Balearic Islands	3.59%	3.61%
Basque Country	3.68%	3.84%
Canary Islands	4.44%	4.26%
Cantabria	1.48%	1.43%
Castilla-La Mancha	2.14%	1.95%
Castilla-León	3.45%	3.31%
Catalonia	29.82%	30.08%
Ceuta	0.52%	0.54%
Extremadura	1.68%	1.62%
Galicia	3.79%	3.64%
La Rioja	0.31%	0.30%
Madrid	13.85%	15.08%
Melilla	1.00%	0.89%
Murcia	2.30%	2.19%
Navarra	0.55%	0.53%
Valencia	7.98%	7.91%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	405	105,663.20	103,827.81	0.00	209,491.01	18.05	41,090,874.91	41,300,365.92	79.11	62.28
from > 1 to = 2 months	74	35,771.31	29,242.49	0.00	65,013.80	5.60	7,608,209.41	7,673,223.21	14.70	66.62
from > 2 to = 3 months	10	7,648.00	7,609.93	0.00	15,257.93	1.32	1,075,680.71	1,090,938.64	2.09	54.72
from > 3 to = 6 months	7	6,046.88	3,718.82	0.00	9,765.70	0.84	602,985.88	612,751.58	1.17	74.19
from > 6 to < 12 months	6	6,406.69	10,535.56	0.00	16,942.25	1.46	318,484.37	335,426.62	0.64	67.07
from = 12 to < 18 months	2	6,980.52	4,884.45	0.00	11,864.97	1.02	257,878.52	269,743.49	0.52	102.47
from = 18 to < 24 months	2	46,206.84	3,445.40	156.30	49,808.54	4.29	92,838.57	142,647.11	0.27	98.73
from ≥ 2 years	6	751,890.64	29,254.17	1,009.44	782,154.25	67.41	0.00	782,154.25	1.50	76.18
Subtotal	512	966,614.08	192,518.63	1,165.74	1,160,298.45	100.00	51,046,952.37	52,207,250.82	100.00	63.22
Total	512	966,614.08	192,518.63	1,165.74	1,160,298.45		51,046,952.37	52,207,250.82		

Additional information