

Brief report

Date: 08/31/2023
 Currency: EUR

Constitution date
 11/25/2019

VAT Reg. no.
 V88534466

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

CA-CIB
 BBVA

Suscribers
 BBVA
 Banco Europeo de Inversiones

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305462006	11/28/2019 18,000	64,730.90 1,165,156,200.00 64.73%	100,000.00 1,800,000,000.00	Floating 3-M Euribor+0.500% 20.May/Nov	4.3150% 11/20/2023 706.043301 Gross 571.895074 Net	08/20/2062 Half-yearly 20.May/Nov	"Pass-Through" Secuential	AA (high) (sf) Aa1 (sf)	AA Aa1
Total		1,165,156,200.00	1,800,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69		
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
				10.85	9.76	8.81	7.98	7.26	6.63	6.09	5.61		
			Date	06/25/2034	05/23/2033	06/10/2032	08/13/2031	11/22/2030	04/07/2030	09/19/2029	03/28/2029		
			Final Maturity	21.27	20.26	19.52	18.52	17.52	16.51	15.51	14.51		
			Date	11/20/2044	11/20/2043	02/20/2043	02/20/2042	02/20/2041	02/20/2040	02/20/2039	02/20/2038		
	Without optional redemption *	Average life	Years	10.85	9.76	8.81	7.98	7.26	6.63	6.09	5.61		
			Date	06/25/2034	05/23/2033	06/10/2032	08/13/2031	11/22/2030	04/07/2030	09/19/2029	03/28/2029		
			Final Maturity	21.27	20.26	19.52	18.52	17.52	16.51	15.51	14.51		
			Date	11/20/2044	11/20/2043	02/20/2043	02/20/2042	02/20/2041	02/20/2040	02/20/2039	02/20/2038		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	Current	% CE		At issue date		
		% CE	% CE	% CE	% CE	
Issue of Bonds	100.00%	1,165,156,200.00	21.98%	100.00%	1,800,000,000.00	15.00%
B Loan	17.17%	200,000,000.00	11.11%		200,000,000.00	
Reserve Fund	8.58%	100,000,000.00	5.56%		100,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	107,306,191.90	3.767%	
Servicer ppal collect not yet credited	4,066,074.47		
Servicer ints collect not yet credited	3,942,170.73		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		100,000,000.00	3.915%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	13,390	16,555	
Principal			
Principal outstanding	1,354,300,694.53	1,999,982,325.11	
Average loan	101,142.70	120,808.36	
Minimum	83.76	1,994.65	
Maximum	1,414,327.67	1,742,116.26	
Interest rate			
Weighted average (wac)	3.95%	1.86%	
Minimum	0.50%	0.42%	
Maximum	8.13%	6.55%	
Final maturity			
Weighted average (WARM) (months)	285	334	
Minimum	12/31/2023	10/31/2021	
Maximum	02/28/2063	12/31/2058	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	54.65%	57.10%	
Mortgage Market: All Institutions	0.01%	0.00%	
Fixed Interest	45.34%	42.90%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.20	7.53	0.06	7.92
10.01 - 20%	0.82	16.09	0.27	15.45
20.01 - 30%	3.00	25.71	0.92	25.81
30.01 - 40%	8.18	35.69	2.51	35.63
40.01 - 50%	19.04	45.51	6.99	45.60
50.01 - 60%	29.45	55.17	15.23	55.49
60.01 - 70%	26.42	64.55	24.53	65.28
70.01 - 80%	8.08	73.81	26.82	74.99
80.01 - 90%	2.03	84.21	15.41	83.58
90.01 - 100%	1.15	94.87	3.66	93.77
100.01 - 110%	0.82	105.06	1.07	104.46
110.01 - 120%	0.48	114.71	0.79	115.04
120.01 - 130%	0.17	125.35	0.85	125.01
130.01 - 140%	0.13	133.73	0.55	135.45
140.01 - 150%	0.01	140.01	0.28	144.16
Weighted average (WALTV)	56.40		69.58	
Minimum	0.06		2.20	
Maximum	140.01		153.84	

BBVA RMBS 19 Fondo de Titulización

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BBVA

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Fund Auditor

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CA-CIB

BBVA

Suscribers

BBVA

Banco Europeo de Inversiones

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.55%	0.72%	0.75%	0.79%	0.56%
Annual Percentage Rate (CPR)	6.37%	8.32%	8.61%	9.07%	6.47%

Geographic distribution

	Current	At constitution date
Andalucia	17.07%	16.39%
Aragon	1.48%	1.38%
Asturias	1.05%	1.06%
Balearic Islands	3.51%	3.61%
Basque Country	3.75%	3.84%
Canary Islands	4.50%	4.26%
Cantabria	1.51%	1.43%
Castilla-La Mancha	2.12%	1.95%
Castilla-Leon	3.48%	3.31%
Catalonia	29.69%	30.08%
Ceuta	0.54%	0.54%
Extremadura	1.71%	1.62%
Galicia	3.87%	3.64%
La Rioja	0.31%	0.30%
Madrid	13.37%	15.08%
Melilla	1.03%	0.89%
Murcia	2.38%	2.19%
Navarra	0.56%	0.53%
Valencia	8.06%	7.91%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	380	83,256.00	141,360.33	0.00	224,616.33	18.62	37,922,098.72	38,146,715.05	82.64	62.34
from > 1 to = 2 months	44	21,754.92	40,567.19	0.00	62,322.11	5.17	4,427,395.52	4,489,717.63	9.73	63.28
from > 2 to = 3 months	5	4,630.16	8,421.91	0.00	13,052.07	1.08	617,856.87	630,908.94	1.37	58.34
from > 3 to = 6 months	3	2,503.82	3,277.96	0.00	5,781.78	0.48	183,423.34	189,205.12	0.41	55.44
from > 6 to < 12 months	15	22,946.34	44,066.39	0.00	67,012.73	5.55	1,456,677.55	1,523,690.28	3.30	71.69
from = 18 to < 24 months	5	187,826.07	20,805.32	468.05	209,099.44	17.33	255,091.67	464,191.11	1.01	85.20
from ≥ 2 years	7	586,664.18	36,790.32	1,090.39	624,544.89	51.77	90,895.15	715,440.04	1.55	77.88
Subtotal	459	909,581.49	295,289.42	1,558.44	1,206,429.35	100.00	44,953,438.82	46,159,868.17	100.00	62.97
Total	459	909,581.49	295,289.42	1,558.44	1,206,429.35		44,953,438.82	46,159,868.17		

Additional information