

BBVA RMBS 19 Fondo de Titulización

Brief report

Date: 12/31/2023
Currency: EUR



Constitution date
11/25/2019

VAT Reg. no.
V88534466

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

CA-CIB
BBVA

Suscribers
BBVA
Banco Europeo de Inversiones

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305462006	11/28/2019 18,000	62.798.96 1,130,381,280.00 62.80%	100,000.00 1,800,000,000.00	Floating 3-M Euribor+0.500% 20.May/Nov	4.5020% 02/20/2024 722.509012 Gross 585.232300 Net	08/20/2062 Half-yearly 20.May/Nov	"Pass-Through" Secuential	AA (high) (sf) Aa1 (sf)	AA Aa1
Total		1,130,381,280.00	1,800,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																			
		% Monthly CPR (SMM)		0,08		0,17		0,25		0,34		0,42		0,51		0,60		0,69	
		% Annual equivalent CPR		1,00		2,00		3,00		4,00		5,00		6,00		7,00		8,00	
Series	With optional redemption *	Average life	Years	10.73	9.65	8.72	7.90	7.19	6.57	6.03	5.55								
		Date	08/08/2034	07/13/2033	08/05/2032	10/12/2031	01/25/2031	06/12/2030	11/27/2029	06/08/2029									
		Final Maturity	Years	21.02	20.01	19.27	18.27	17.27	16.26	15.26	14.26								
		Date	11/20/2044	11/20/2043	02/20/2043	02/20/2042	02/20/2041	02/20/2040	02/20/2039	02/20/2038									
	Without optional redemption *	Average life	Years	10.73	9.65	8.72	7.90	7.19	6.57	6.03	5.55								
		Date	08/08/2034	07/13/2033	08/05/2032	10/12/2031	01/25/2031	06/12/2030	11/27/2029	06/08/2029									
		Final Maturity	Years	21.02	20.01	19.27	18.27	17.27	16.26	15.26	14.26								
		Date	11/20/2044	11/20/2043	02/20/2043	02/20/2042	02/20/2041	02/20/2040	02/20/2039	02/20/2038									

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series		Current		At issue date	
			% CE		% CE
Issue of Bonds	100.00%	1,130,381,280.00	22.55%	1,800,000,000.00	15.00%
		1,130,381,280.00		1,800,000,000.00	
B Loan	17.69%	200,000,000.00	11.11%	200,000,000.00	
Reserve Fund	8.85%	100,000,000.00	5.56%	100,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	127,177,179.49	3.956%	
Servicer ppal collect not yet credited	4,882,548.06		
Servicer ints collect not yet credited	3,921,174.05		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		100,000,000.00	4.102%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	13,118	16,555	
Principal			
Principal outstanding	1,303,222,140.63	1,999,982,325.11	
Average loan	99,346.10	120,808.36	
Minimum	83.04	1,994.65	
Maximum	1,391,621.71	1,742,116.26	
Interest rate			
Weighted average (wac)	4.09%	1.86%	
Minimum	0.00%	0.42%	
Maximum	8.13%	6.55%	
Final maturity			
Weighted average (WARM) (months)	280	334	
Minimum	01/31/2024	10/31/2021	
Maximum	02/28/2063	12/31/2058	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	52.82%	57.10%	
Mortgage Market: All Institutions	0.01%	0.00%	
Fixed Interest	47.17%	42.90%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.24	7.65	0.06	7.92
10.01 - 20%	0.94	16.20	0.27	15.45
20.01 - 30%	3.34	25.95	0.92	25.81
30.01 - 40%	9.00	35.81	2.51	35.63
40.01 - 50%	20.38	45.49	6.99	45.60
50.01 - 60%	30.76	55.17	15.23	55.49
60.01 - 70%	24.24	64.36	24.53	65.28
70.01 - 80%	6.67	73.87	26.82	74.99
80.01 - 90%	1.84	84.48	15.41	83.58
90.01 - 100%	1.13	95.11	3.66	93.77
100.01 - 110%	0.77	104.94	1.07	104.46
110.01 - 120%	0.41	113.92	0.79	115.04
120.01 - 130%	0.18	125.41	0.85	125.01
130.01 - 140%	0.11	133.87	0.55	135.45
140.01 - 150%	0.01	141.03	0.28	144.16
Weighted average (WALT)	55.31			69.58
Minimum	0.05			2.20
Maximum	141.03			153.84

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.70%	0.69%	0.68%	0.74%	0.57%
Annual Percentage Rate (CPR)	8.06%	8.01%	7.91%	8.53%	6.58%

Geographic distribution		
	Current	At constitution date
Andalucia	17.09%	16.39%
Aragon	1.49%	1.38%
Asturias	1.03%	1.06%
Balearic Islands	3.56%	3.61%
Basque Country	3.77%	3.84%
Canary Islands	4.55%	4.26%
Cantabria	1.53%	1.43%
Castilla-La Mancha	2.14%	1.95%
Castilla-Leon	3.50%	3.31%
Catalonia	29.67%	30.08%
Ceuta	0.54%	0.54%
Extremadura	1.76%	1.62%
Galicia	3.88%	3.64%
La Rioja	0.31%	0.30%
Madrid	13.12%	15.08%
Melilla	0.98%	0.89%
Murcia	2.42%	2.19%
Navarra	0.53%	0.53%
Valencia	8.12%	7.91%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	449	94,204.91	169,501.77	0.00	263,706.68	28.12	43,870,235.63	44,133,942.31	83.57	58.73
from > 1 to = 2 months	46	23,980.14	49,770.52	0.00	73,750.66	7.86	4,811,541.45	4,885,292.11	9.25	68.28
from > 2 to = 3 months	9	6,193.07	16,036.84	0.00	22,229.91	2.37	1,088,295.28	1,110,525.19	2.10	66.04
from > 3 to = 6 months	4	3,595.48	8,298.19	0.00	11,893.67	1.27	387,728.54	399,622.21	0.76	98.14
from > 6 to < 12 months	11	22,179.58	39,655.66	0.00	61,835.24	6.59	1,080,379.78	1,142,215.02	2.16	55.66
from = 12 to < 18 months	7	15,539.96	35,073.17	96.70	50,709.83	5.41	636,418.66	687,128.49	1.30	65.22
from = 18 to < 24 months	2	129,603.84	5,952.95	291.03	135,847.82	14.48	0.00	135,847.82	0.26	74.84
from ≥ 2 years	3	301,438.15	15,884.80	635.18	317,958.13	33.90	0.00	317,958.13	0.60	79.39
Subtotal	531	596,735.13	340,173.90	1,022.91	937,931.94	100.00	51,874,599.34	52,812,531.28	100.00	59.96
Total	531	596,735.13	340,173.90	1,022.91	937,931.94		51,874,599.34	52,812,531.28		