

Brief report

Date: 02/29/2024
 Currency: EUR

Constitution date
 11/25/2019

VAT Reg. no.
 V88534466

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

CA-CIB
 BBVA

Suscribers
 BBVA
 Banco Europeo de Inversiones

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305462006	11/28/2019 18,000	60,502.34 1,089,042,120.00 60.50%	100,000.00 1,800,000,000.00	Floating 3-M Euribor+0.500% 20.May/Nov	4.4330% 05/20/2024 670.517183 Gross 543.118918 Net	08/20/2062 Half-yearly 20.May/Nov	"Pass-Through" Secuential	AA (high) (sf) Aa1 (sf)	AA Aa1
Total		1,089,042,120.00	1,800,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)										
				Date	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69		
				% Annual equivalent CPR										
				1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00			
				Final Maturity	Years	Date	08/30/2034	08/12/2033	09/11/2032	11/24/2031	03/15/2031	08/05/2030	01/24/2030	08/08/2029
				Final Maturity	Years	Date	20.51	19.76	18.76	17.76	17.01	16.01	15.01	14.01
				Final Maturity	Years	Date	08/20/2044	11/20/2043	11/20/2042	11/20/2041	02/20/2041	02/20/2040	02/20/2039	02/20/2038
	Without optional redemption *	Average life	Years	Date	08/30/2034	08/12/2033	09/11/2032	11/24/2031	03/15/2031	08/05/2030	01/24/2030	08/08/2029	08/08/2029	
				Date	20.51	19.76	18.76	17.76	17.01	16.01	15.01	14.01	14.01	
				Date	08/20/2044	11/20/2043	11/20/2042	11/20/2041	02/20/2041	02/20/2040	02/20/2039	02/20/2038	02/20/2038	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE	At issue date		
			% CE	Current	% CE
Series	100.00%	23.27%	100.00%	1,800,000,000.00	15.00%
Issue of Bonds	1,089,042,120.00			1,800,000,000.00	
B Loan	18.36%	11.11%		200,000,000.00	
Reserve Fund	9.18%	5.56%		100,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	110,006,247.54	3.897%	
Servicer ppal collect not yet credited	4,653,772.34		
Servicer ints collect not yet credited	3,832,776.44		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		100,000,000.00	4.033%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	12,953	16,555	
Principal			
Principal outstanding	1,274,684,499.82	1,999,982,325.11	
Average loan	98,408.44	120,808.36	
Minimum	54.27	1,994.65	
Maximum	1,378,809.82	1,742,116.26	
Interest rate			
Weighted average (wac)	4.04%	1.86%	
Minimum	0.00%	0.42%	
Maximum	8.08%	6.55%	
Final maturity			
Weighted average (WARM) (months)	278	334	
Minimum	03/31/2024	10/31/2021	
Maximum	02/28/2063	12/31/2058	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	52.01%	57.10%	
Mortgage Market: All Institutions	0.01%	0.00%	
Fixed Interest	47.98%	42.90%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.24	7.40	0.06	7.92
10.01 - 20%	0.99	15.96	0.27	15.45
20.01 - 30%	3.68	26.01	0.92	25.81
30.01 - 40%	9.54	35.93	2.51	35.63
40.01 - 50%	20.74	45.50	6.99	45.60
50.01 - 60%	31.35	55.11	15.23	55.49
60.01 - 70%	23.24	64.24	24.53	65.28
70.01 - 80%	6.04	73.90	26.82	74.99
80.01 - 90%	1.71	84.60	15.41	83.58
90.01 - 100%	1.13	95.08	3.66	93.77
100.01 - 110%	0.71	105.29	1.07	104.46
110.01 - 120%	0.34	114.26	0.79	115.04
120.01 - 130%	0.16	125.29	0.85	125.01
130.01 - 140%	0.10	134.60	0.55	135.45
140.01 - 150%	0.02	141.29	0.28	144.16
Weighted average (WALTV)	54.69		69.58	
Minimum	0.05		2.20	
Maximum	141.76		153.84	

BBVA RMBS 19 Fondo de Titulización

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.76%	0.79%	0.73%	0.74%	0.58%
Annual Percentage Rate (CPR)	8.78%	9.12%	8.43%	8.56%	6.71%

Geographic distribution

	Current	At constitution date
Andalucia	17.15%	16.39%
Aragon	1.50%	1.38%
Asturias	1.04%	1.06%
Balearic Islands	3.53%	3.61%
Basque Country	3.78%	3.84%
Canary Islands	4.60%	4.26%
Cantabria	1.50%	1.43%
Castilla-La Mancha	2.13%	1.95%
Castilla-Leon	3.52%	3.31%
Catalonia	29.66%	30.08%
Ceuta	0.55%	0.54%
Extremadura	1.75%	1.62%
Galicia	3.91%	3.64%
La Rioja	0.32%	0.30%
Madrid	13.03%	15.08%
Melilla	0.98%	0.89%
Murcia	2.45%	2.19%
Navarra	0.52%	0.53%
Valencia	8.09%	7.91%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	399	88,026.48	154,773.29	0.00	242,799.77	28.22	40,166,183.83	40,408,983.60	82.37	58.11
from > 1 to = 2 months	45	24,712.75	50,210.23	0.00	74,922.98	8.71	4,593,026.31	4,667,949.29	9.52	68.06
from > 2 to = 3 months	7	4,505.36	9,230.94	0.00	13,736.30	1.60	772,964.76	786,701.06	1.60	58.99
from > 3 to = 6 months	6	4,843.75	15,619.29	0.00	20,463.04	2.38	691,686.07	712,149.11	1.45	75.69
from > 6 to < 12 months	10	19,223.24	33,763.84	105.52	53,092.60	6.17	886,854.59	939,947.19	1.92	53.95
from = 12 to < 18 months	9	24,982.71	58,027.33	257.42	83,267.46	9.68	999,259.99	1,082,527.45	2.21	73.51
from ≥ 2 years	5	346,451.69	24,866.94	926.21	372,244.84	43.26	84,590.30	456,835.14	0.93	78.49
Subtotal	481	512,745.98	346,491.86	1,289.15	860,526.99	100.00	48,194,565.85	49,055,092.84	100.00	59.49
Total	481	512,745.98	346,491.86	1,289.15	860,526.99		48,194,565.85	49,055,092.84		

Additional information