

Brief report

Date: 10/31/2022  
 Currency: EUR

Constitution date  
 06/14/2021

VAT Reg. no.  
 V06839633

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Lead Manager and Subscriber  
 BBVA

Assets Custodian  
 BBVA

Bond Paying Agent  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Start-up Loan  
 BBVA

Subordinated Loan  
 BBVA

Financial Swap  
 BBVA

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / S&P / SCOPE	Current Original
Series A ES0305567002	06/17/2021 23.500	89,454.41 2,102,178,635.00	100,000.00 2,350,000,000.00	Floating Euribor 03 meses+0.150% 14.Feb/Apr/Jun/Aug/Oct/Dec	0.4710% 11/14/2022 105.332568 Gross 85.319380 Net	02/14/2065 Trimestral .Feb/Apr/Jun/Aug/Oct/Di	"Pass-Through" Secuential	AA (high) (sf) AAAsf	AA (high) AA AAA
Series B ES0305567010	06/17/2021 1,500	100,000.00 150,000,000.00	100,000.00 150,000,000.00	Floating Euribor 03 meses+0.250% 14.Feb/Apr/Jun/Aug/Oct/Dec	0.5710% 11/14/2022 142.750000 Gross 115.627500 Net	02/14/2065 Trimestral .Feb/Apr/Jun/Aug/Oct/Di	"Pass-Through" Secuential	A (high) (sf) BBB-sf	A AA BBB-
Total		2,252,178,635.00	2,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)								
		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
	% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
Series A	With optional redemption *	Average life	10.72	9.77	8.94	8.19	7.54	6.97	6.46	6.01
		Final Maturity	05/02/2033	05/20/2032	07/21/2031	10/22/2030	02/28/2030	08/03/2029	01/29/2029	08/17/2028
	Without optional redemption *	Average life	10.76	9.82	8.98	8.25	7.60	7.03	6.52	6.07
		Final Maturity	05/18/2033	06/07/2032	08/08/2031	11/13/2030	03/22/2030	09/25/2029	02/20/2029	09/09/2028
Series B	With optional redemption *	Average life	22.27	21.27	20.27	19.01	18.01	17.01	16.01	15.01
		Final Maturity	11/16/2044	11/16/2043	11/16/2042	08/16/2041	08/16/2040	08/16/2039	08/16/2038	08/16/2037
	Without optional redemption *	Average life	26.33	25.73	25.09	24.40	23.67	22.91	22.12	21.32
		Final Maturity	12/06/2048	05/03/2048	09/10/2047	01/02/2047	04/12/2046	07/09/2045	09/24/2044	12/05/2043
		38.53	38.53	38.53	38.53	38.53	38.53	38.53	38.53	
		02/16/2061	02/16/2061	02/16/2061	02/16/2061	02/16/2061	02/16/2061	02/16/2061	02/16/2061	

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	93.34%	2,102,178,635.00	12.21%	94.00%	11.00%
Series B	6.66%	150,000,000.00	5.55%	6.00%	5.00%
Issue of Bonds		2,252,178,635.00		2,500,000,000.00	
Reserve Fund	5.55%	125,000,000.00		125,000,000.00	

Other financial operations (current)			
		Balance	Interest
Assets			
Treasury Account		189,742,327.57	0.236%
Servicer ppal collect not yet credited		7,277,887.41	
Servicer ints collect not yet credited		2,840,411.62	
Liabilities			
Subordinated Loan L/T	Available	125,000,000.00	0.421%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		372,443.85	0.421%
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		17,838	18,919
Principal			
Principal outstanding		2,186,567,738.13	2,499,595,412.28
Average loan		122,579.20	132,120.91
Minimum		931.80	53,763.63
Maximum		1,288,877.64	1,694,268.96
Interest rate			
Weighted average (wac)		1.76%	1.39%
Minimum		0.00%	0.00%
Maximum		9.23%	6.51%
Final maturity			
Weighted average (WARM) (months)		283	299
Minimum		01/31/2023	08/31/2023
Maximum		02/10/2061	02/10/2061
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		36.31%	37.53%
Mortgage Market: Savings Banks		0.30%	0.34%
Mortgage Market: All Institutions		0.55%	0.53%
Fixed Interest		62.84%	61.60%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.08	0.02
10.01 - 20%		0.93	0.53
20.01 - 30%		2.46	1.76
30.01 - 40%		4.77	3.76
40.01 - 50%		8.49	6.58
50.01 - 60%		13.93	10.82
60.01 - 70%		22.47	18.18
70.01 - 80%		39.43	34.27
80.01 - 90%		5.27	82.95
90.01 - 100%		0.88	1.61
100.01 - 110%		0.47	0.46
110.01 - 120%		0.25	0.40
120.01 - 130%		0.12	0.22
130.01 - 140%		0.13	0.16
140.01 - 150%		0.11	0.09
150.01 - 160%		0.09	0.10
160.01 - 170%		0.08	0.11
170.01 - 180%		0.02	0.04
180.01 - 190%		0.01	0.03
Weighted average (WALTV)		65.03	69.56
Minimum		0.24	5.97
Maximum		183.65	197.60

# BBVA RMBS 20 Fondo de Titulización

## Brief report

Date: 10/31/2022

Currency: EUR

### Constitution date

06/14/2021

### VAT Reg. no.

V06839633

### Management Company

Europea de Titulización, S.G.F.T

### Originator

BBVA

### Servicer

BBVA

### Lead Manager and Subscriber

BBVA

### Assets Custodian

BBVA

### Bond Paying Agent

BBVA

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

BBVA

### Start-up Loan

BBVA

### Subordinated Loan

BBVA

### Financial Swap

BBVA

### Fund Auditor

KPMG Auditores

### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.39%	0.44%	0.47%	0.41%	0.36%
Annual Percentage Rate (CPR)	4.64%	5.14%	5.47%	4.84%	4.25%

### Geographic distribution

	Current	At constitution date
Andalucia	17.88%	17.83%
Aragon	2.02%	1.99%
Asturias	1.05%	1.05%
Balearic Islands	2.16%	2.17%
Basque Country	4.71%	4.82%
Canary Islands	3.91%	3.82%
Cantabria	1.13%	1.17%
Castilla-La Mancha	2.24%	2.18%
Castilla-Leon	3.55%	3.47%
Catalonia	28.54%	28.45%
Ceuta	0.72%	0.70%
Extremadura	2.11%	2.09%
Galicia	3.54%	3.49%
La Rioja	0.22%	0.23%
Madrid	14.97%	15.49%
Melilla	0.78%	0.75%
Murcia	2.14%	2.06%
Navarra	0.49%	0.49%
Valencia	7.83%	7.76%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	273	100,820.05	51,396.30	0.00	152,216.35	50.17	31,738,844.37	31,891,060.72	90.43	65.64
from > 1 to = 2 months	16	10,518.07	7,172.01	0.00	17,690.08	5.83	1,596,037.98	1,613,728.06	4.58	73.35
from > 2 to = 3 months	4	7,069.45	1,985.98	0.00	9,055.43	2.98	562,768.68	571,824.11	1.62	68.68
from > 3 to = 6 months	2	2,457.55	1,508.12	0.00	3,965.67	1.31	139,975.73	143,941.40	0.41	75.66
from > 6 to < 12 months	7	18,072.17	7,725.07	0.00	25,797.24	8.50	748,787.56	774,584.80	2.20	75.30
from = 12 to < 18 months	3	88,566.63	5,924.31	156.30	94,647.24	31.20	175,134.40	269,781.64	0.77	73.58
Subtotal	305	227,503.92	75,711.79	156.30	303,372.01	100.00	34,961,548.72	35,264,920.73	100.00	66.28
Total	305	227,503.92	75,711.79	156.30	303,372.01		34,961,548.72	35,264,920.73		

### Additional information