

Brief report

Date: 07/31/2024
 Currency: EUR

Constitution date
 06/14/2021

VAT Reg. no.
 V06839633

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager and Subscriber
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Financial Swap
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / S&P / SCOPE	Current
Series A ES0305567002	06/17/2021 23.500	72.908.82 1,713,357,270.00	100,000.00 2,350,000,000.00	Floating Euribor 03 meses+0.150% 14.Feb/Apr/Jun/Aug/Oct/Dec	3.9680% 08/14/2024 739.327839 Gross 598.855550 Net	02/14/2065 Trimestral .Feb/Apr/Jun/Aug/Oct/Di	"Pass-Through" Secuential	AA (high) (sf) AAAsf	AA (high) AA AAA
Series B ES0305567010	06/17/2021 1,500	100,000.00 150,000,000.00	100,000.00 150,000,000.00	Floating Euribor 03 meses+0.250% 14.Feb/Apr/Jun/Aug/Oct/Dec	4.0680% 08/14/2024 1,039.600000 Gross 842.076000 Net	02/14/2065 Trimestral .Feb/Apr/Jun/Aug/Oct/Di	"Pass-Through" Secuential	AA (sf) AA (sf) A-sf	A AA BBB-
Total		1,863,357,270.00	2,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)								
		0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	
	% Annual equivalent CPR	1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00	
Series A	With optional redemption *	Average life	10.22	9.33	8.55	7.85	7.23	6.69	6.21	5.78
		Final Maturity	08/01/2034	09/10/2033	11/27/2032	03/18/2032	08/06/2031	01/18/2031	07/29/2030	02/20/2030
	Without optional redemption *	Average life	10.28	9.39	8.61	7.92	7.31	6.76	6.28	5.85
		Final Maturity	08/20/2034	10/02/2033	12/21/2032	04/12/2032	09/02/2031	02/16/2031	08/23/2030	03/19/2030
Series B	With optional redemption *	Average life	20.52	19.52	18.52	17.52	16.52	15.51	14.76	13.76
		Final Maturity	11/14/2044	11/13/2043	11/14/2042	11/14/2041	11/14/2040	11/14/2039	02/14/2039	02/14/2038
	Without optional redemption *	Average life	24.67	24.09	23.48	22.83	22.16	21.45	20.73	19.99
		Final Maturity	01/06/2049	06/11/2048	10/31/2047	03/08/2047	07/05/2046	10/20/2045	01/29/2045	05/04/2044

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	91.95%	1,713,357,270.00	14.76%	94.00%	2,350,000,000.00	11.00%
Series B	8.05%	150,000,000.00	6.71%	6.00%	150,000,000.00	5.00%
Issue of Bonds		1,863,357,270.00			2,500,000,000.00	
Reserve Fund	6.71%	125,000,000.00		5.00%	125,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	175,047,645.04	3.788%	
Servicer ppal collect not yet credited	7,197,090.28		
Servicer ints collect not yet credited	3,740,374.74		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		125,000,000.00	3.918%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	16,348	18,919	
Principal			
Principal outstanding	1,816,510,312.19	2,499,595,412.28	
Average loan	111,115.14	132,120.91	
Minimum	0.26	53,763.63	
Maximum	1,210,220.95	1,694,268.96	
Interest rate			
Weighted average (wac)	2.70%	1.39%	
Minimum	0.60%	0.00%	
Maximum	10.72%	6.51%	
Final maturity			
Weighted average (WARM) (months)	262	299	
Minimum	08/31/2024	08/31/2023	
Maximum	02/10/2061	02/10/2061	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	29.86%	37.53%	
Mortgage Market: Savings Banks	0.32%	0.34%	
Mortgage Market: All Institutions	0.56%	0.53%	
Fixed Interest	69.26%	61.60%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.26	7.40	0.02	8.44
10.01 - 20%	1.50	15.88	0.53	16.17
20.01 - 30%	3.55	25.56	1.76	26.05
30.01 - 40%	6.77	35.62	3.76	35.52
40.01 - 50%	11.81	45.51	6.58	45.80
50.01 - 60%	20.33	55.49	10.82	55.38
60.01 - 70%	36.96	65.40	18.18	65.37
70.01 - 80%	16.05	73.05	34.27	75.99
80.01 - 90%	1.35	83.82	20.87	82.55
90.01 - 100%	0.50	94.51	1.61	93.77
100.01 - 110%	0.31	104.12	0.46	105.13
110.01 - 120%	0.19	114.72	0.40	114.10
120.01 - 130%	0.12	125.64	0.22	123.99
130.01 - 140%	0.11	134.24	0.16	134.98
140.01 - 150%	0.08	144.70	0.09	146.12
150.01 - 160%	0.05	155.41	0.10	156.58
160.01 - 170%	0.05	163.80	0.11	165.54
170.01 - 180%	0.01	170.84	0.04	176.33
Weighted average (WALTV)	58.86		69.56	
Minimum	0.00		5.97	
Maximum	171.52		197.60	

BBVA RMBS 20 Fondo de Titulización

Brief report

Date: 07/31/2024

Currency: EUR

Constitution date

06/14/2021

VAT Reg. no.

V06839633

Management Company

Europea de Titulización, S.G.F.T

Originator

BBVA

Servicer

BBVA

Lead Manager and Subscriber

BBVA

Assets Custodian

BBVA

Bond Paying Agent

BBVA

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Start-up Loan

BBVA

Subordinated Loan

BBVA

Financial Swap

BBVA

Fund Auditor

KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.63%	0.51%	0.49%	0.52%	0.47%
Annual Percentage Rate (CPR)	7.27%	5.94%	5.73%	6.08%	5.46%

Geographic distribution

	Current	At constitution date
Andalucía	17.94%	17.83%
Aragón	2.01%	1.99%
Asturias	1.06%	1.05%
Balearic Islands	2.22%	2.17%
Basque Country	4.28%	4.82%
Canary Islands	4.14%	3.82%
Cantabria	1.15%	1.17%
Castilla-La Mancha	2.24%	2.18%
Castilla-León	3.63%	3.47%
Catalonia	29.01%	28.45%
Ceuta	0.69%	0.70%
Extremadura	2.17%	2.09%
Galicia	3.62%	3.49%
La Rioja	0.22%	0.23%
Madrid	14.03%	15.49%
Melilla	0.84%	0.75%
Murcia	2.26%	2.06%
Navarra	0.47%	0.49%
Valencia	8.03%	7.76%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	301	99,419.52	112,954.08	0.00	212,373.60	19.31	32,258,377.53	32,470,751.13	78.32	57.20
from > 1 to = 2 months	31	23,057.26	31,844.03	0.00	54,901.29	4.99	3,618,328.65	3,673,229.94	8.86	64.08
from > 2 to = 3 months	7	4,477.04	11,356.56	0.00	15,833.60	1.44	816,137.72	831,971.32	2.01	63.46
from > 3 to = 6 months	8	9,013.01	9,059.68	0.00	18,072.69	1.64	735,928.03	754,000.72	1.82	67.81
from > 6 to < 12 months	10	17,241.04	33,201.01	0.00	50,442.05	4.59	1,321,041.43	1,371,483.48	3.31	67.69
from = 12 to < 18 months	10	338,578.47	94,912.38	691.26	434,182.11	39.48	1,423,322.15	1,857,504.26	4.48	64.67
from = 18 to < 24 months	2	267,851.75	14,549.33	240.54	282,641.62	25.70	0.00	282,641.62	0.68	85.61
from ≥ 2 years	1	22,111.61	9,310.49	0.00	31,422.10	2.86	186,486.27	217,908.37	0.53	74.20
Subtotal	370	781,749.70	317,187.56	931.80	1,099,869.06	100.00	40,359,621.78	41,459,490.84	100.00	58.86
Total	370	781,749.70	317,187.56	931.80	1,099,869.06		40,359,621.78	41,459,490.84		

Additional information