

BBVA RMBS 20 Fondo de Titulización

Brief report

Date: 05/31/2026
Currency: EUR



Constitution date
06/14/2021

VAT Reg. no.
V06839633

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Subscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Financial Swap
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / S&P / SCOPE	Current
Series A ES0305567002	06/17/2021 23,500	58,385.55 1,372,060,425.00 58.39%	100,000.00 2,350,000,000.00	Floating Euribor 03 meses+0.150% 14.Feb/Apr/Jun/Aug/Oct/Dec	2.4020% 08/14/2026 358.396455 Gross 290.301129 Net	02/14/2065 Trimestral .Feb/Apr/Jun/Aug/Oct/Di	"Pass-Through" Secuential	AA (high) (sf) AAAsf	AA (high) AA AAA
Series B ES0305567010	06/17/2021 1,500	100,000.00 150,000,000.00 100.00%	100,000.00 150,000,000.00	Floating Euribor 03 meses+0.250% 14.Feb/Apr/Jun/Aug/Oct/Dec	2.5020% 08/14/2026 639.400000 Gross 517.914000 Net	02/14/2065 Trimestral .Feb/Apr/Jun/Aug/Oct/Di	"Pass-Through" Secuential	AA (high) (sf) AAAsf	A AA BBB-
Total		1,522,060,425.00	2,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.43	0.51	0.60
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	8.00
Series A	With optional redemption *	Average life	Years	8.94	8.20	7.56	6.97	6.46	6.01	5.60
		Final Maturity	Years	17.77	16.77	16.01	15.01	14.26	13.51	12.76
	Without optional redemption *	Average life	Years	9.02	8.29	7.64	7.06	6.55	6.09	5.68
		Final Maturity	Years	19.77	19.01	18.27	17.52	16.77	16.01	15.26
Series B	With optional redemption *	Average life	Years	17.77	16.77	16.01	15.01	14.26	13.51	12.76
		Final Maturity	Years	22.22	21.68	21.11	20.51	19.90	19.26	18.61
	Without optional redemption *	Average life	Years	34.78	34.78	34.78	34.78	34.78	34.78	34.78
		Final Maturity	Years	42.22	42.22	42.22	42.22	42.22	42.22	42.22

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	90.14%	1,372,060,425.00	18.07%	94.00%	2,350,000,000.00
Series B	9.86%	150,000,000.00	8.21%	6.00%	150,000,000.00
Issue of Bonds		1,522,060,425.00			2,500,000,000.00
Reserve Fund	8.21%	125,000,000.00		5.00%	125,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		130,441,638.52	2.213%
Servicer ppai collect not yet credited		5,776,587.98	
Servicer ints collect not yet credited		2,616,755.87	
Liabilities		Available	Balance
Subordinated Loan L/T			125,000,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
		Count	Count
Principal		14,847	18,919
Principal outstanding		1,511,214,596.45	2,499,595,412.28
Average loan		101,785.86	132,120.91
Minimum		32.33	53,763.83
Maximum		1,145,796.89	1,694,268.96
Interest rate			
Weighted average (wac)		2.26%	1.39%
Minimum		0.60%	0.00%
Maximum		6.47%	6.51%
Final maturity			
Weighted average (WARM) (months)		242	299
Minimum		06/30/2026	08/31/2023
Maximum		02/10/2061	02/10/2061
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		27.74%	37.53%
Mortgage Market: Savings Banks		0.30%	0.34%
Mortgage Market: All Institutions		0.53%	0.53%
Fixed Interest		71.43%	61.60%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.40	7.24
10.01 - 20%		2.00	15.93
20.01 - 30%		4.47	25.60
30.01 - 40%		8.35	35.49
40.01 - 50%		14.83	45.51
50.01 - 60%		26.22	55.47
60.01 - 70%		36.82	64.46
70.01 - 80%		5.21	72.92
80.01 - 90%		0.70	83.85
90.01 - 100%		0.35	94.39
100.01 - 110%		0.20	104.68
110.01 - 120%		0.16	114.98
120.01 - 130%		0.09	124.65
130.01 - 140%		0.09	134.16
140.01 - 150%		0.05	146.10
150.01 - 160%		0.06	154.10
160.01 - 170%		0.01	164.82
Weighted average (WALT)		55.00	69.56
Minimum		0.01	5.97
Maximum		164.82	197.60

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.36%	0.45%	0.48%	0.48%	0.46%
Annual Percentage Rate (CPR)	4.19%	5.23%	5.59%	5.59%	5.41%

Geographic distribution

	Current	At constitution date
Andalucia	18.04%	17.83%
Aragon	2.00%	1.99%
Asturias	1.05%	1.05%
Balearic Islands	2.24%	2.17%
Basque Country	4.01%	4.82%
Canary Islands	4.29%	3.82%
Cantabria	1.18%	1.17%
Castilla-La Mancha	2.27%	2.18%
Castilla-Leon	3.66%	3.47%
Catalonia	28.77%	28.45%
Ceuta	0.69%	0.70%
Extremadura	2.20%	2.09%
Galicia	3.74%	3.49%
La Rioja	0.23%	0.23%
Madrid	13.90%	15.49%
Melilla	0.87%	0.75%
Murcia	2.33%	2.06%
Navarra	0.47%	0.49%
Valencia	8.04%	7.76%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	340	120,351.65	81,481.69	0.00	201,833.34	16.99	35,073,650.60	35,275,483.94	85.02	52.78
from > 1 to = 2 months	21	11,859.20	11,650.85	0.00	23,510.05	1.98	2,026,418.27	2,049,928.32	4.94	53.20
from > 2 to = 3 months	11	2,552.37	6,011.44	0.00	8,563.81	0.72	1,667,226.49	1,675,790.30	4.04	62.17
from > 3 to = 6 months	8	2,664.54	1,885.34	0.00	4,549.88	0.38	522,882.89	527,432.77	1.27	41.26
from > 6 to < 12 months	9	10,428.34	11,039.07	0.00	21,467.41	1.81	645,625.81	667,093.22	1.61	53.22
from = 12 to < 18 months	4	286,486.99	11,166.47	197.65	297,851.11	25.08	86,015.49	383,866.60	0.93	56.15
from = 18 to < 24 months	3	144,661.35	11,003.66	415.63	156,080.64	13.14	124,387.06	280,467.70	0.68	39.57
from ≥ 2 years	7	435,869.68	37,333.78	753.43	473,956.89	39.90	154,769.66	628,726.55	1.52	52.57
Subtotal	403	1,014,874.12	171,572.30	1,366.71	1,187,813.13	100.00	40,300,976.27	41,488,789.40	100.00	52.85
Total	403	1,014,874.12	171,572.30	1,366.71	1,187,813.13		40,300,976.27	41,488,789.40		

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