

BBVA RMBS 20 Fondo de Titulización

Brief report

Date: 06/30/2026
Currency: EUR



Constitution date

06/14/2021

VAT Reg. no.

V06839633

Management Company

Europea de Titulización, S.G.F.T

Originator

BBVA

Service

BBVA

Lead Manager and Subscriber

BBVA

Assets Custodian

BBVA

Bond Paying Agent

BBVA

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Start-up Loan

BBVA

Subordinated Loan

BBVA

Financial Swap

BBVA

Fund Auditor

KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / S&P / SCOPE	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305567002	06/17/2021 23,500	58,385.55 1,372,060,425.00 58.39%	100,000.00 2,350,000,000.00	Floating Euribor 03 meses+0.150% 14.Feb/Apr/Jun/Aug/Oct/Dec	2.4020% 08/14/2026 358.396455 Gross 290.301129 Net	02/14/2065 Trimestral .Feb/Apr/Jun/Aug/Oct/Di	"Pass-Through" Secuential	AA (high) (sf) AAAsf	AA (high) AA AAA
Series B ES0305567010	06/17/2021 1,500	100,000.00 150,000,000.00 100.00%	100,000.00 150,000,000.00	Floating Euribor 03 meses+0.250% 14.Feb/Apr/Jun/Aug/Oct/Dec	2.5020% 08/14/2026 639.400000 Gross 517.914000 Net	02/14/2065 Trimestral .Feb/Apr/Jun/Aug/Oct/Di	"Pass-Through" Secuential	AA (high) (sf) AAAsf	A AA BBB-
Total		1,522,060,425.00	2,500,000,000.00						

Estimated average life (In years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69	
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00	
Series A	With optional redemption *	Average life	Years	8.94	8.20	7.56	6.97	6.46	6.01	5.60	5.23	
			Date	04/21/2035	07/24/2034	12/01/2033	04/30/2033	10/27/2032	05/13/2032	12/16/2031	08/03/2031	
		Final Maturity	Years	17.77	16.77	16.01	15.01	14.26	13.51	12.76	12.01	
			Date	02/14/2044	02/14/2043	05/14/2042	05/14/2041	08/14/2040	11/14/2039	02/14/2039	05/14/2038	
	Without optional redemption *	Average life	Years	9.02	8.29	7.64	7.06	6.55	6.09	5.68	5.31	
			Date	05/18/2035	08/25/2034	12/31/2033	08/01/2033	11/21/2032	06/12/2032	01/14/2032	09/02/2031	
		Final Maturity	Years	19.77	19.01	18.27	17.52	16.77	16.01	15.26	14.52	
			Date	02/14/2046	05/14/2045	08/14/2044	11/14/2043	02/14/2043	05/14/2042	08/14/2041	11/14/2040	
Series B	With optional redemption *	Average life	Years	17.77	16.77	16.01	15.01	14.26	13.51	12.76	12.01	
			Date	02/14/2044	02/14/2043	05/14/2042	05/13/2041	08/14/2040	11/13/2039	02/13/2039	05/14/2038	
		Final Maturity	Years	17.77	16.77	16.01	15.01	14.26	13.51	12.76	12.01	
			Date	02/14/2044	02/14/2043	05/14/2042	05/14/2041	08/14/2040	11/14/2039	02/14/2039	05/14/2038	
	Without optional redemption *	Average life	Years	22.22	21.68	21.11	20.51	19.90	19.26	18.61	17.96	
			Date	07/27/2048	01/12/2048	06/18/2047	11/12/2046	03/31/2046	08/12/2045	12/18/2044	04/24/2044	
		Final Maturity	Years	34.78	34.78	34.78	34.78	34.78	34.78	34.78	34.78	
			Date	02/14/2061	02/14/2061	02/14/2061	02/14/2061	02/14/2061	02/14/2061	02/14/2061	02/14/2061	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	90.14%	1,372,060,425.00	18.07%	94.00%	2,350,000,000.00
Series B	9.86%	150,000,000.00	8.21%	6.00%	150,000,000.00
Issue of Bonds		1,522,060,425.00			2,500,000,000.00
Reserve Fund	8.21%	125,000,000.00		5.00%	125,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	146,452,168.19	2.213%	
Service ppai collect not yet credited	6,194,330.75		
Service ints collect not yet credited	2,638,392.54		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		125,000,000.00	2.352%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	14,787	18,919	
Principal			
Principal outstanding	1,497,592,718.48	2,499,595,412.28	
Average loan	101,277.66	132,120.91	
Minimum	28.33	53,763.63	
Maximum	1,143,051.28	1,694,268.96	
Interest rate			
Weighted average (wac)	2.29%	1.39%	
Minimum	0.60%	0.00%	
Maximum	6.80%	6.51%	
Final maturity			
Weighted average (WARM) (months)	241	299	
Minimum	07/31/2026	08/31/2023	
Maximum	02/10/2061	02/10/2061	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	27.62%	37.53%	
Mortgage Market: Savings Banks	0.30%	0.34%	
Mortgage Market: All Institutions	0.54%	0.53%	
Fixed Interest	71.54%	61.60%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	0.42	7.28	0.02
10.01 - 20%	2.04	15.93	0.53
20.01 - 30%	4.55	25.66	1.76
30.01 - 40%	8.46	35.57	3.76
40.01 - 50%	14.90	45.56	6.58
50.01 - 60%	26.58	55.50	10.82
60.01 - 70%	36.48	64.43	18.18
70.01 - 80%	4.89	72.99	34.27
80.01 - 90%	0.68	83.90	20.87
90.01 - 100%	0.35	94.45	1.61
100.01 - 110%	0.19	104.65	0.46
110.01 - 120%	0.18	114.98	0.40
120.01 - 130%	0.08	125.00	0.22
130.01 - 140%	0.10	134.28	0.16
140.01 - 150%	0.04	146.88	0.09
150.01 - 160%	0.06	153.74	0.10
160.01 - 170%	0.01	164.53	0.11
Weighted average (WALT)	54.84		69.56
Minimum	0.01		5.97
Maximum	164.53		197.60

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.49%	0.42%	0.46%	0.47%	0.46%
Annual Percentage Rate (CPR)	5.72%	4.95%	5.41%	5.52%	5.41%

Geographic distribution		
	Current	At constitution date
Andalucia	18.08%	17.83%
Aragon	1.99%	1.99%
Asturias	1.05%	1.05%
Balearic Islands	2.23%	2.17%
Basque Country	4.01%	4.82%
Canary Islands	4.30%	3.82%
Cantabria	1.18%	1.17%
Castilla-La Mancha	2.27%	2.18%
Castilla-Leon	3.67%	3.47%
Catalonia	28.80%	28.45%
Ceuta	0.70%	0.70%
Extremadura	2.19%	2.09%
Galicia	3.72%	3.49%
La Rioja	0.23%	0.23%
Madrid	13.90%	15.49%
Melilla	0.87%	0.75%
Murcia	2.32%	2.06%
Navarra	0.46%	0.49%
Valencia	8.02%	7.76%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	257	93,103.75	64,601.02	0.00	157,704.77	14.25	26,609,943.65	26,767,648.42	78.19	52.72
from > 1 to = 2 months	24	9,304.20	11,439.26	0.00	20,743.46	1.87	2,734,974.30	2,755,717.76	8.05	58.30
from > 2 to = 3 months	7	2,459.88	3,498.75	0.00	5,958.63	0.54	856,545.74	862,504.37	2.52	55.58
from > 3 to = 6 months	13	1,846.75	3,384.51	0.00	5,231.26	0.47	1,739,365.00	1,744,596.26	5.10	40.40
from > 6 to < 12 months	11	7,692.06	9,525.23	0.00	17,217.29	1.56	609,213.83	626,431.12	1.83	60.72
from = 12 to < 18 months	5	170,547.07	6,939.20	187.79	177,674.06	16.05	391,298.38	568,972.44	1.66	39.62
from = 18 to < 24 months	3	145,105.20	11,366.14	415.63	156,886.97	14.17	123,943.21	280,830.18	0.82	52.54
from ≥ 2 years	7	527,424.81	37,213.95	753.43	565,392.19	51.08	62,914.53	628,306.72	1.84	
Subtotal	327	957,483.72	147,968.06	1,356.85	1,106,808.63	100.00	33,128,198.64	34,235,007.27	100.00	53.06
Total	327	957,483.72	147,968.06	1,356.85	1,106,808.63		33,128,198.64	34,235,007.27		

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.