BBVA RMBS 20 Fondo de Titulización

Brief report

Date: 08/31/2026
Currency: EUR

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Constitution date
06/14/2021

VAT Reg. no.
V06839633

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Financial Swap
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating DBRS / S&P / SCOPE Current	 Original
Series A ES0305567002	06/17/2021 23,500	56,710.19 1,332,689,465.00 56.71%	100,000.00 2,350,000,000.00	Floating Euribor 03 meses+0.150% 14.Feb/Apr/Jun/Aug/Oct/Dec	2.6550% 11/16/2026 393.143392 Gross 318.446148 Net	02/14/2065 Trimestral .Feb/Apr/Jun/Aug/Oct/D	"Pass-Through" Secuential	AA (high) (sf) AA (sf) AAAsf	AA (high) AA AAA
Series B ES0305567010	06/17/2021 1,500	100,000.00 150,000,000.00 100.00%	100,000.00 150,000,000.00	Floating Euribor 03 meses+0.250% 14.Feb/Apr/Jun/Aug/Oct/Dec	2.7550% 11/16/2026 719.361111 Gross 582.682500 Net	02/14/2065 Trimestral .Feb/Apr/Jun/Aug/Oct/D	"Pass-Through" Secuential	AA (high) (sf) AA (sf) Asf	A AA BBB-
Total		1,482,689,465.00	2.500.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	8.83	8.10	7.47	6.89	6.39	5.94	5.53	5.17
			Date	06/11/2035	09/17/2034	01/29/2034	07/01/2033	12/30/2032	07/19/2032	02/23/2032	10/13/2031
		Final Maturity	Years	17.52	16.52	15.76	14.76	14.01	13.26	12.51	11.76
			Date	02/14/2044	02/14/2043	05/14/2042	05/14/2041	08/14/2040	11/14/2039	02/14/2039	05/14/2038
	Without optional redemption *	Average life	Years	8.90	8.19	7.55	6.98	6.48	6.02	5.62	5.25
			Date	07/08/2035	10/19/2034	03/01/2034	08/05/2033	02/01/2033	08/20/2032	03/25/2032	11/13/2031
		Final Maturity	Years	19.52	18.76	18.01	17.26	16.52	15.76	15.01	14.26
			Date	02/14/2046	05/14/2045	08/14/2044	11/14/2043	02/14/2043	05/14/2042	08/14/2041	11/14/2040
Series B	With optional redemption *	Average life	Years	17.52	16.52	15.76	14.76	14.01	13.26	12.51	11.76
			Date	02/13/2044	02/13/2043	05/13/2042	05/14/2041	08/14/2040	11/14/2039	02/14/2039	05/14/2038
		Final Maturity	Years	17.52	16.52	15.76	14.76	14.01	13.26	12.51	11.76
			Date	02/14/2044	02/14/2043	05/14/2042	05/14/2041	08/14/2040	11/14/2039	02/14/2039	05/14/2038
	Without optional redemption *	Average life	Years	21.95	21.41	20.85	20.26	19.65	19.03	18.39	17.74
			Date	07/19/2048	01/06/2048	06/15/2047	11/12/2046	04/04/2046	08/18/2045	12/28/2044	05/07/2044
		Final Maturity	Years	34.53	34.53	34.53	34.53	34.53	34.53	34.53	34.53
			Date	02/14/2061	02/14/2061	02/14/2061	02/14/2061	02/14/2061	02/14/2061	02/14/2061	02/14/2061

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	89.88%	1,332,689,465.00	18.55%	94.00%	2,350,000,000.00	11.00%
Series B	10.12%	150,000,000.00	8.43%	6.00%	150,000,000.00	5.00%
Issue of Bonds		1,482,689,465.00			2,500,000,000.00	
Reserve Fund	8.43%	125,000,000.00		5.00%	125,000,000.00	

Other finantial operations (current)

Assets	Balance	Interest
Treasury Account	130,430,925.82	2.182%
Servicer ppal collect not yet credited	6,025,402.57	
Servicer ints collect not yet credited	2,651,347.83	

Liabilities	Available	Balance	Interest
Subordinated Loan L/T		125,000,000.00	2.352%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	14,660	18,919
Principal		
Principal outstanding	1,471,976,965.34	2,499,595,412.28
Average loan	100,407.71	132,120.91
Minimum	20.30	53,763.63
Maximum	1,137,542.76	1,694,268.96
Interest rate		
Weighted average (wac)	2.33%	1.39%
Minimum	0.60%	0.00%
Maximum	6.80%	6.51%
Final maturity		
Weighted average (WARM) (months)	239	299
Minimum	09/30/2026	08/31/2023
Maximum	02/10/2061	02/10/2061
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	27.39%	37.53%
Mortgage Market: Savings Banks	0.30%	0.34%
Mortgage Market: All Institutions	0.54%	0.53%
Fixed Interest	71.77%	61.60%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.44	7.25	0.02	8.44
10.01 - 20%	2.08	15.96	0.53	16.17
20.01 - 30%	4.61	25.57	1.76	26.05
30.01 - 40%	8.64	35.57	3.76	35.52
40.01 - 50%	15.27	45.57	6.58	45.60
50.01 - 60%	27.39	55.53	10.82	55.38
60.01 - 70%	35.51	64.31	18.18	65.37
70.01 - 80%	4.49	73.05	34.27	75.99
80.01 - 90%	0.60	84.12	20.87	82.55
90.01 - 100%	0.37	94.75	1.61	93.77
100.01 - 110%	0.18	105.70	0.46	105.13
110.01 - 120%	0.15	115.12	0.40	114.10
120.01 - 130%	0.09	125.06	0.22	123.99
130.01 - 140%	0.09	134.07	0.16	134.98
140.01 - 150%	0.05	146.91	0.09	146.12
150.01 - 160%	0.03	155.69	0.10	156.58
160.01 - 170%	0.01	163.97	0.11	165.54
Weighted average (WALTV)		54.50		69.56
Minimum		0.01		5.97
Maximum		163.97		197.60

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.38%	0.47%	0.46%	0.46%	0.46%
Annual Percentage Rate (CPR)	4.52%	5.52%	5.38%	5.43%	5.41%

Geographic distribution

	Current	At constitution date
Andalucia	18.06%	17.83%
Aragon	1.98%	1.99%
Asturias	1.05%	1.05%
Balearic Islands	2.21%	2.17%
Basque Country	4.03%	4.82%
Canary Islands	4.31%	3.82%
Cantabria	1.18%	1.17%
Castilla-La Mancha	2.28%	2.18%
Castilla-Leon	3.68%	3.47%
Catalonia	28.77%	28.45%
Ceuta	0.71%	0.70%
Extremadura	2.18%	2.09%
Galicia	3.73%	3.49%
La Rioja	0.22%	0.23%
Madrid	13.89%	15.49%
Melilla	0.87%	0.75%
Murcia	2.34%	2.06%
Navarra	0.47%	0.49%
Valencia	8.04%	7.76%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	247	83,549.22	62,003.68	0.00	145,552.90	13.08	24,753,489.49	24,899,042.39	82.00	53.70
from > 1 to = 2 months	20	11,315.27	10,275.28	0.00	21,590.55	1.94	2,273,686.82	2,295,277.37	7.56	62.89
from > 2 to = 3 months	6	5,311.42	7,857.19	0.00	13,168.61	1.18	841,390.89	854,559.50	2.81	65.95
from > 3 to = 6 months	3	2,166.02	1,385.46	0.00	3,551.48	0.32	222,184.46	225,735.94	0.74	60.57
from > 6 to < 12 months	8	8,940.59	9,653.36	29.58	18,623.53	1.67	409,211.31	427,834.84	1.41	41.27
from = 12 to < 18 months	6	94,869.47	9,642.26	147.36	104,659.09	9.41	566,184.59	670,843.68	2.21	47.93
from = 18 to < 24 months	4	225,250.71	13,775.89	593.56	239,620.16	21.54	123,051.64	362,671.80	1.19	40.88
from ≥ 2 years	7	527,475.76	37,476.02	753.43	565,705.21	50.85	62,563.58	628,268.79	2.07	52.53
Subtotal	301	958,878.46	152,069.14	1,523.93	1,112,471.53	100.00	29,251,762.78	30,364,234.31	100.00	54.02
Total	301	958,878.46	152,069.14	1,523.93	1,112,471.53		29,251,762.78	30,364,234.31		

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