

Brief report

Date: 03/31/2026  
 Currency: EUR

Constitution date  
 03/21/2022

VAT Reg. no.  
 V09851882

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Lead Manager and Subscriber  
 BBVA

Assets Custodian  
 BBVA

Bond Paying Agent  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Start-up Loan  
 BBVA

Subordinated Loan  
 BBVA

Financial Swap  
 BBVA

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / S&P / SCOPE	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305643001	03/24/2022 120,280	61,805.16 7,433,924,644.80 61.81%	100,000.00 12,028,000,000.00	Floating 3-M Euribor+0.150% 18.Feb/May/Aug/Nov	2.1490% 05/18/2026 328.358797 Gross 265.970626 Net	11/18/2066 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (high) (sf) AA (sf) AAAsf	4A AAA
Series B ES0305643019	03/24/2022 3,720	100,000.00 372,000,000.00 100.00%	100,000.00 372,000,000.00	Floating 3-M Euribor+0.250% 18.Feb/May/Aug/Nov	2.2490% 05/18/2026 556.002778 Gross 450.362250 Net	11/18/2066 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (high) (sf) AA (sf) BBB+sf	A (high) AAA BBB-
Total		7,805,924,644.80	12,400,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
			% Monthly CPR (SMM)							
			0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
			% Annual equivalent CPR							
			1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	7.89	7.27	6.72	6.25	5.80	5.41	5.06	4.74
	Final Maturity	Years	01/07/2034	05/27/2033	11/05/2032	05/16/2032	12/04/2031	07/16/2031	03/10/2031	11/14/2030
		Date	17.51	16.51	15.51	14.76	13.76	13.01	12.25	11.50
		Date	08/18/2043	08/18/2042	08/18/2041	11/18/2040	11/18/2039	02/18/2039	05/18/2038	08/18/2037
Series B	With optional redemption *	Average life	8.09	7.49	6.95	6.46	6.03	5.64	5.28	4.96
	Final Maturity	Years	03/21/2034	08/13/2033	01/28/2033	08/04/2032	02/27/2032	10/07/2031	05/31/2031	02/03/2031
		Date	21.76	21.26	20.51	19.76	19.01	18.26	17.51	16.76
		Date	11/18/2047	05/18/2047	08/18/2046	11/18/2045	02/18/2045	05/18/2044	08/18/2043	11/18/2042
Series B	Without optional redemption *	Average life	17.51	16.51	15.51	14.76	13.76	13.01	12.25	11.50
	Final Maturity	Years	08/18/2043	08/18/2042	08/18/2041	11/18/2040	11/18/2039	02/17/2039	05/17/2038	08/17/2037
		Date	17.51	16.51	15.51	14.76	13.76	13.01	12.25	11.50
		Date	08/18/2043	08/18/2042	08/18/2041	11/18/2040	11/18/2039	02/18/2039	05/18/2038	08/18/2037
Series B	Without optional redemption *	Average life	23.53	23.08	22.62	22.12	21.57	20.99	20.39	19.76
	Final Maturity	Years	08/23/2049	03/14/2049	09/25/2048	03/26/2048	09/10/2047	02/10/2047	07/04/2046	11/17/2045
		Date	37.02	37.02	37.02	37.02	37.02	37.27	37.27	37.27
		Date	02/18/2063	02/18/2063	02/18/2063	02/18/2063	02/18/2063	05/18/2063	05/18/2063	05/18/2063

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	95.23%	7,433,924,644.80	12.71%	97.00%	12,028,000,000.00	8.00%
Series B	4.77%	372,000,000.00	7.94%	3.00%	372,000,000.00	5.00%
Issue of Bonds		7,805,924,644.80			12,400,000,000.00	
Reserve Fund	7.94%	620,000,000.00		5.00%	620,000,000.00	

Other financial operations (current)			
		Balance	Interest
Assets			
Treasury Account		752,651,088.04	1.910%
Servicer ppal collect not yet credited		37,001,416.86	
Servicer ints collect not yet credited		16,440,872.83	
Liabilities			
	Available	Balance	Interest
Subordinated Loan L/T		620,000,000.00	2.099%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	88,613	115,736	
Principal			
Principal outstanding	7,662,875,002.99	12,399,999,730.17	
Average loan	86,475.74	107,140.39	
Minimum	15.17	13,650.11	
Maximum	1,211,184.49	1,716,743.99	
Interest rate			
Weighted average (wac)	2.85%	0.57%	
Minimum	0.19%	0.00%	
Maximum	8.22%	6.65%	
Final maturity			
Weighted average (WARM) (months)	220	262	
Minimum	04/01/2026	04/30/2022	
Maximum	01/31/2063	10/31/2061	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	82.63%	87.12%	
Mortgage Market: Savings Banks	0.03%	0.03%	
Mortgage Market: All Institutions	0.82%	0.71%	
Fixed Interest	16.52%	12.13%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.63	6.90	0.14	7.49
10.01 - 20%	2.47	15.79	0.87	15.91
20.01 - 30%	5.21	25.57	2.00	25.62
30.01 - 40%	10.77	35.56	4.25	35.72
40.01 - 50%	17.45	45.33	9.28	45.59
50.01 - 60%	21.98	55.08	16.14	55.29
60.01 - 70%	21.34	64.76	20.11	65.02
70.01 - 80%	10.41	74.23	20.29	75.13
80.01 - 90%	4.56	84.45	13.71	83.99
90.01 - 100%	2.27	94.47	5.92	94.46
100.01 - 110%	1.06	104.26	3.17	104.43
110.01 - 120%	0.54	114.59	1.66	114.51
120.01 - 130%	0.35	124.84	0.88	124.45
130.01 - 140%	0.25	134.73	0.46	134.35
140.01 - 150%	0.20	144.83	0.33	145.05
150.01 - 160%	0.15	154.54	0.20	154.85
160.01 - 170%	0.10	164.36	0.17	164.95
170.01 - 180%	0.08	174.45	0.12	174.63
180.01 - 190%	0.06	185.54	0.08	184.34
190.01 - 200%	0.05	194.46	0.06	195.25
200.01 - 210%	0.03	207.32	0.06	204.89
210.01 - 220%	0.04	215.84	0.04	214.63
220.01 - 230%	0.01	223.34	0.03	224.81
230.01 - 240%	0.00	237.01	0.03	235.34
Weighted average (WALTV)	56.86		69.60	
Minimum	0.01		1.53	
Maximum	237.01		248.35	

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

**Brief report**
**Date:** 03/31/2026

**Currency:** EUR

**Constitution date**

03/21/2022

**VAT Reg. no.**

V09851882

**Management Company**

Europea de Titulización, S.G.F.T

**Originator**

BBVA

**Servicer**

BBVA

**Lead Manager and Subscriber**

BBVA

**Assets Custodian**

BBVA

**Bond Paying Agent**

BBVA

**Market**

AIAF Mercado de Renta Fija

**Register of Book Securities**

Iberclear

**Treasury Account**

BBVA

**Start-up Loan**

BBVA

**Subordinated Loan**

BBVA

**Financial Swap**

BBVA

**Fund Auditor**

KPMG Auditores

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.60%	0.53%	0.56%	0.54%	0.58%
Annual Percentage Rate (CPR)	7.01%	6.21%	6.51%	6.27%	6.78%

Geographic distribution		
	Current	At constitution date
Andalucia	18.32%	18.44%
Aragon	1.90%	1.95%
Asturias	1.68%	1.68%
Balearic Islands	2.43%	2.35%
Basque Country	3.13%	3.40%
Canary Islands	4.97%	4.56%
Cantabria	1.25%	1.29%
Castilla-La Mancha	3.55%	3.58%
Castilla-Leon	3.87%	3.82%
Catalonia	22.08%	21.55%
Ceuta	0.65%	0.63%
Extremadura	1.63%	1.64%
Galicia	4.40%	4.24%
La Rioja	0.37%	0.39%
Madrid	15.92%	16.63%
Melilla	0.57%	0.56%
Murcia	2.74%	2.66%
Navarra	0.58%	0.58%
Valencia	9.97%	10.04%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	2,572	918,396.84	621,607.03	0.00	1,540,003.87	6.77	233,010,547.27	234,550,551.14	79.36	56.02
from > 1 to = 2 months	216	178,251.80	139,200.80	0.00	317,452.60	1.40	21,244,533.22	21,561,985.82	7.30	66.77
from > 2 to = 3 months	23	16,818.52	13,126.83	0.00	29,945.35	0.13	2,036,905.64	2,066,850.99	0.70	67.32
from > 3 to = 6 months	23	29,640.28	24,669.71	0.00	54,309.99	0.24	2,141,810.69	2,196,120.68	0.74	68.41
from > 6 to < 12 months	56	229,373.43	128,276.68	446.96	358,097.07	1.58	5,546,914.81	5,905,011.88	2.00	58.71
from = 12 to < 18 months	51	1,041,846.72	199,636.27	1,224.62	1,242,707.61	5.47	3,906,059.12	5,148,766.73	1.74	71.74
from = 18 to < 24 months	68	3,733,834.70	328,225.25	6,595.60	4,068,655.55	17.90	3,149,095.69	7,217,751.24	2.44	76.27
from ≥ 2 years	142	13,976,646.96	1,113,037.17	29,830.76	15,119,514.89	66.52	1,795,178.51	16,914,693.40	5.72	76.97
Subtotal	3,151	20,124,809.25	2,567,779.74	38,097.94	22,730,686.93	100.00	272,831,044.95	295,561,731.88	100.00	58.42
Total	3,151	20,124,809.25	2,567,779.74	38,097.94	22,730,686.93		272,831,044.95	295,561,731.88		

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

**Additional information**

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com  
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com