BBVA RMBS 21 Fondo de Titulización

Brief report

Date: 08/31/2026
Currency: EUR

Constitution date
03/21/2022

VAT Reg. no.
V09851882

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Financial Swap
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series / ISIN Code	Issue date / Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type / Reference rate and margin / Payment Date	Interest Rate / Next coupon	Redemption: Final maturity (legal)	Next	Rating DBRS / S&P / SCOPE Current	Original
Series A ES0305643001	03/24/2022 120,280	58,032.46 6,980,144,288.80 58.03%	100,000.00 12,028,000,000.00	Floating 3-M Euribor+0.150% 18.Feb/May/Aug/Nov	2.6580% 11/18/2026 394.195157 Gross 319.298077 Net	11/18/2066 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (high) (sf) AA (sf) AAAsf	AA AA AAA
Series B ES0305643019	03/24/2022 3,720	100,000.00 372,000,000.00 100.00%	100,000.00 372,000,000.00	Floating 3-M Euribor+0.250% 18.Feb/May/Aug/Nov	2.7580% 11/18/2026 704.822222 Gross 570.906000 Net	11/18/2066 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (high) (sf) AA (sf) BBB+sf	A (high) AA BBB-
Total		7,352,144,288.80	12.400.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	7.24	6.68	6.17	5.74	5.32	4.97	4.65	4.38
			Date	11/12/2033	04/20/2033	10/17/2032	05/12/2032	12/13/2031	08/06/2031	04/10/2031	01/01/2031
		Final Maturity	Years	17.01	16.01	15.01	14.26	13.26	12.51	11.76	11.26
			Date	08/18/2043	08/18/2042	08/18/2041	11/18/2040	11/18/2039	02/18/2039	05/18/2038	11/18/2037
	Without optional redemption *	Average life	Years	7.42	6.87	6.38	5.94	5.54	5.18	4.86	4.57
			Date	01/17/2034	07/01/2033	01/02/2033	07/24/2032	03/01/2032	10/23/2031	06/27/2031	03/13/2031
		Final Maturity	Years	21.01	20.52	19.76	19.01	18.27	17.52	16.76	16.01
			Date	08/18/2047	02/18/2047	05/18/2046	08/18/2045	11/18/2044	02/18/2044	05/18/2043	08/18/2042
Series B	With optional redemption *	Average life	Years	17.01	16.01	15.01	14.26	13.26	12.51	11.76	11.26
			Date	08/17/2043	08/17/2042	08/18/2041	11/17/2040	11/17/2039	02/17/2039	05/18/2038	11/18/2037
		Final Maturity	Years	17.01	16.01	15.01	14.26	13.26	12.51	11.76	11.26
			Date	08/18/2043	08/18/2042	08/18/2041	11/18/2040	11/18/2039	02/18/2039	05/18/2038	11/18/2037
	Without optional redemption *	Average life	Years	22.89	22.45	21.98	21.47	20.93	20.35	19.75	19.14
			Date	07/01/2049	01/21/2049	08/04/2048	02/01/2048	07/18/2047	12/20/2046	05/15/2046	10/01/2045
		Final Maturity	Years	36.53	36.53	36.53	36.53	36.53	36.77	36.77	36.77
			Date	02/18/2063	02/18/2063	02/18/2063	02/18/2063	02/18/2063	05/18/2063	05/18/2063	05/18/2063

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	94.94%	6,980,144,288.80	13.49%	97.00%	12,028,000,000.00	8.00%
Series B	5.06%	372,000,000.00	8.43%	3.00%	372,000,000.00	5.00%
Issue of Bonds		7,352,144,288.80			12,400,000,000.00	
Reserve Fund	8.43%	620,000,000.00		5.00%	620,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		647,546,772.36	2.182%
Servicer ppal collect not yet credited		31,731,774.51	
Servicer ints collect not yet credited		17,387,612.51	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		620,000,000.00	2.383%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General

	Current	At constitution date
Count	86,217	115,736
Principal		
Principal outstanding	7,301,572,038.56	12,399,999,730.17
Average loan	84,688.31	107,140.39
Minimum	14.21	13,650.11
Maximum	1,189,242.56	1,716,743.99
Interest rate		
Weighted average (wac)	3.20%	0.57%
Minimum	0.15%	0.00%
Maximum	8.22%	6.65%
Final maturity		
Weighted average (WARM) (months)	216	262
Minimum	09/05/2026	04/30/2022
Maximum	01/31/2063	10/31/2061
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	0.00%	0.00%
1-year EURIBOR/MIBOR (Mortgage Market)	82.41%	87.12%
Mortgage Market: Savings Banks	0.03%	0.03%
Mortgage Market: All Institutions	0.72%	0.71%
Fixed Interest	16.83%	12.13%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.69	6.94	0.14	7.49
10.01 - 20%	2.65	15.78	0.87	15.91
20.01 - 30%	5.60	25.60	2.00	25.62
30.01 - 40%	11.30	35.54	4.25	35.72
40.01 - 50%	18.04	45.32	9.28	45.59
50.01 - 60%	22.28	55.10	16.14	55.29
60.01 - 70%	20.79	64.70	20.11	65.02
70.01 - 80%	9.51	74.26	20.29	75.13
80.01 - 90%	4.27	84.40	13.71	83.99
90.01 - 100%	2.15	94.43	5.92	94.46
100.01 - 110%	0.97	104.31	3.17	104.43
110.01 - 120%	0.49	114.38	1.66	114.51
120.01 - 130%	0.34	124.45	0.88	124.45
130.01 - 140%	0.24	134.61	0.46	134.35
140.01 - 150%	0.20	144.99	0.33	145.05
150.01 - 160%	0.13	154.82	0.20	154.85
160.01 - 170%	0.09	164.41	0.17	164.95
170.01 - 180%	0.08	174.40	0.12	174.63
180.01 - 190%	0.05	185.82	0.08	184.34
190.01 - 200%	0.04	193.59	0.06	195.25
200.01 - 210%	0.03	206.00	0.06	204.89
210.01 - 220%	0.04	214.85	0.04	214.63
220.01 - 230%	0.01	222.73	0.03	224.81
230.01 - 240%	0.00	233.69	0.03	235.34
Weighted average (WALTV)		55.98		69.60
Minimum		0.00		1.53
Maximum		233.69		248.35

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Sociedad Gestora de Fondos de Titulización

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.36%	0.52%	0.53%	0.54%	0.58%
Annual Percentage Rate (CPR)	4.19%	6.09%	6.22%	6.27%	6.71%

Geographic distribution

	Current	At constitution date
Andalucia	18.32%	18.44%
Aragon	1.88%	1.95%
Asturias	1.66%	1.68%
Balearic Islands	2.45%	2.35%
Basque Country	3.13%	3.40%
Canary Islands	5.00%	4.56%
Cantabria	1.25%	1.29%
Castilla-La Mancha	3.55%	3.58%
Castilla-Leon	3.84%	3.82%
Catalonia	22.04%	21.55%
Ceuta	0.65%	0.63%
Extremadura	1.63%	1.64%
Galicia	4.42%	4.24%
La Rioja	0.37%	0.39%
Madrid	15.96%	16.63%
Melilla	0.57%	0.56%
Murcia	2.74%	2.66%
Navarra	0.58%	0.58%
Valencia	9.93%	10.04%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	2,492	858,707.20	654,378.44	0.00	1,513,085.64	13.20	221,424,806.04	222,937,891.68	83.11	56.79
from > 1 to = 2 months	215	175,571.21	153,238.89	0.00	328,810.10	2.87	20,406,320.24	20,735,130.34	7.73	64.48
from > 2 to = 3 months	22	27,888.23	20,980.86	0.00	48,869.09	0.43	2,354,467.25	2,403,336.34	0.90	62.03
from > 3 to = 6 months	16	20,208.95	16,000.50	266.49	36,475.94	0.32	1,186,563.02	1,223,038.96	0.46	52.98
from > 6 to < 12 months	46	111,726.34	82,465.09	29.58	194,221.01	1.69	3,510,078.83	3,704,299.84	1.38	56.32
from = 12 to < 18 months	41	491,297.20	129,222.80	733.02	621,253.02	5.42	3,579,011.63	4,200,264.65	1.57	61.82
from = 18 to < 24 months	42	1,733,413.28	224,544.13	2,940.12	1,960,897.53	17.10	2,566,347.84	4,527,245.37	1.69	77.20
from ≥ 2 years	79	6,258,732.55	488,896.55	15,209.68	6,762,838.78	58.98	1,741,922.50	8,504,761.28	3.17	76.04
Subtotal	2,953	9,677,544.96	1,769,727.26	19,178.89	11,466,451.11	100.00	256,769,517.35	268,235,968.46	100.00	58.14
Total	2,953	9,677,544.96	1,769,727.26	19,178.89	11,466,451.11		256,769,517.35	268,235,968.46		

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