BBVA RMBS 22 Fondo de Titulización

Brief report

Date: 09/30/2023
Currency: EUR

Constitution date
11/28/2022

VAT Reg. no.
V72577526

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
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Financial Swap
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Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating DBRS / S&P / SCOPE Current	 Original
Series A ES0305689004	12/01/2022 13,580	94,438.80 1,282,478,904.00 94.44%	100,000.00 1,358,000,000.00	Floating nterpolacion lineal (1 - 3 meses) 26.Jan/Apr/Jul/Oct	3.8660% 10/26/2023 933.034358 Gross 755.757830 Net	07/26/2066 Quarterly 26.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA (high) (sf) AA (sf) AAAsf	AA (high) AA AAA
Series B ES0305689012	12/01/2022 420	100,000.00 42,000,000.00 100.00%	100,000.00 42,000,000.00	Floating nterpolacion lineal (1 - 3 meses) 26.Jan/Apr/Jul/Oct	3.9660% 10/26/2023 1,013.533333 Gross 820.962000 Net	07/26/2066 Quarterly 26.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A (high) (sf) AA- (sf) Asf	A (high) AA- A
Total		1,324,478,904.00	1.400.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

	% Monthly CPR (SMM)				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
	% Annual equivalent CPR				1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	11.57	10.57	9.68	8.88	8.19	7.57	7.02	6.53
			Date	02/17/2035	02/15/2034	03/29/2033	06/09/2032	09/30/2031	02/18/2031	08/01/2030	02/01/2030
		Final Maturity	Years	23.02	22.02	21.02	19.76	18.76	17.76	16.76	15.76
			Date	07/26/2046	07/26/2045	07/26/2044	04/26/2043	04/26/2042	04/26/2041	04/26/2040	04/26/2039
	Without optional redemption *	Average life	Years	11.70	10.70	9.82	9.05	8.36	7.74	7.20	6.71
			Date	04/02/2035	04/05/2034	05/19/2033	08/09/2032	12/01/2031	04/21/2031	10/03/2030	04/08/2030
		Final Maturity	Years	26.52	26.02	25.27	24.52	23.77	23.02	22.27	21.27
			Date	01/26/2050	07/26/2049	10/26/2048	01/26/2048	04/26/2047	07/26/2046	10/26/2045	10/26/2044
Series B	With optional redemption *	Average life	Years	23.02	22.02	21.02	19.76	18.76	17.76	16.76	15.76
			Date	07/25/2046	07/25/2045	07/26/2044	04/26/2043	04/25/2042	04/25/2041	04/26/2040	04/25/2039
		Final Maturity	Years	23.02	22.02	21.02	19.76	18.76	17.76	16.76	15.76
			Date	07/26/2046	07/26/2045	07/26/2044	04/26/2043	04/26/2042	04/26/2041	04/26/2040	04/26/2039
	Without optional redemption *	Average life	Years	27.84	27.47	27.04	26.53	25.96	25.34	24.70	24.02
			Date	05/23/2051	01/06/2051	08/01/2050	01/28/2050	07/03/2049	11/21/2048	03/31/2048	07/25/2047
		Final Maturity	Years	38.78	38.78	38.78	38.78	38.78	38.78	38.78	38.78
			Date	04/26/2062	04/26/2062	04/26/2062	04/26/2062	04/26/2062	04/26/2062	04/26/2062	04/26/2062

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	96.83%	1,282,478,904.00	8.46%	97.00%	1,358,000,000.00	8.00%
Series B	3.17%	42,000,000.00	5.29%	3.00%	42,000,000.00	5.00%
Issue of Bonds		1,324,478,904.00			1,400,000,000.00	
Reserve Fund	5.29%	70,000,000.00		5.00%	70,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		91,945,183.70	3.666%
Servicer ppal collect not yet credited		4,024,745.90	
Servicer ints collect not yet credited		1,926,971.94	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		70,000,000.00	3.816%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		319,364.63	3.816%
Start-up Loan S/T		255,491.70	

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	9,303	9,549
Principal		
Principal outstanding	1,303,876,411.96	1,399,981,745.21
Average loan	140,156.55	146,610.30
Minimum	6,604.04	63,327.04
Maximum	1,503,235.08	1,547,730.80
Interest rate		
Weighted average (wac)	2.01%	1.38%
Minimum	0.50%	0.00%
Maximum	7.95%	6.53%
Final maturity		
Weighted average (WARM) (months)	289	298
Minimum	06/30/2024	11/30/2027
Maximum	05/31/2062	05/31/2062
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	20.43%	22.63%
Mortgage Market: Savings Banks	0.17%	0.16%
Mortgage Market: All Institutions	0.60%	0.60%
Fixed Interest	78.80%	76.61%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.04	7.49	0.01	8.75
10.01 - 20%	0.50	16.61	0.34	16.86
20.01 - 30%	1.86	25.84	1.21	25.94
30.01 - 40%	3.98	35.68	3.22	35.88
40.01 - 50%	7.86	45.35	6.18	45.51
50.01 - 60%	11.96	55.43	9.94	55.29
60.01 - 70%	22.75	65.70	15.65	65.47
70.01 - 80%	44.22	74.40	42.11	76.14
80.01 - 90%	5.18	82.92	18.84	82.53
90.01 - 100%	0.84	93.71	1.46	94.14
100.01 - 110%	0.30	104.07	0.48	104.68
110.01 - 120%	0.20	114.81	0.18	114.26
120.01 - 130%	0.12	124.40	0.13	125.11
130.01 - 140%	0.05	132.97	0.09	135.50
140.01 - 150%	0.03	142.24	0.01	147.05
150.01 - 160%	0.03	155.52	0.04	154.55
160.01 - 170%	0.04	166.82	0.01	163.04
180.01 - 190%	0.02	183.13	0.02	185.80
190.01 - 200%	0.02	194.84	0.02	197.37
230.01 - 240%	0.02	233.08	0.01	239.44
Weighted average (WALTV)		66.12		70.34
Minimum		1.25		7.49
Maximum		233.53		240.38

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.17%	0.20%	0.29%		0.34%
Annual Percentage Rate (CPR)	2.06%	2.42%	3.46%		4.04%

Geographic distribution

	Current	At constitution date
Andalucia	16.36%	16.36%
Aragon	1.47%	1.54%
Asturias	1.01%	1.00%
Balearic Islands	2.47%	2.45%
Basque Country	4.58%	4.60%
Canary Islands	3.33%	3.27%
Cantabria	1.12%	1.11%
Castilla-La Mancha	2.23%	2.25%
Castilla-Leon	2.50%	2.50%
Catalonia	32.69%	32.40%
Ceuta	0.53%	0.54%
Extremadura	1.30%	1.25%
Galicia	2.30%	2.30%
La Rioja	0.38%	0.39%
Madrid	15.70%	15.90%
Melilla	0.52%	0.51%
Murcia	2.23%	2.20%
Navarra	0.50%	0.54%
Valencia	8.80%	8.90%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	256	86,291.49	109,127.95	0.00	195,419.44	70.44	33,629,390.73	33,824,810.17	88.39	68.03
from > 1 to = 2 months	26	17,058.00	26,968.06	0.00	44,026.06	15.87	2,874,884.29	2,918,910.35	7.63	69.12
from > 2 to = 3 months	3	2,497.98	4,086.45	0.00	6,584.43	2.37	291,906.33	298,490.76	0.78	62.17
from > 3 to = 6 months	4	11,424.08	8,112.40	0.00	19,536.48	7.04	913,939.41	933,475.89	2.44	76.43
from > 6 to < 12 months	3	4,068.93	7,780.15	0.00	11,849.08	4.27	280,575.45	292,424.53	0.76	79.26
Subtotal	292	121,340.48	156,075.01	0.00	277,415.49	100.00	37,990,696.21	38,268,111.70	100.00	68.32
Total	292	121,340.48	156,075.01	0.00	277,415.49		37,990,696.21	38,268,111.70		

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