

Brief report

Date: 01/31/2024
 Currency: EUR

Constitution date
 11/28/2022

VAT Reg. no.
 V72577526

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager and Subscriber
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Financial Swap
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / S&P / SCOPE	Current
Series A ES0305689004	12/01/2022 13,580	91,249.09 1,239,162,642.20 91.25%	100,000.00 1,358,000,000.00	Floating interpolación lineal (1 - 3 meses) 26.Jan/Apr/Jul/Oct	4.0790% 04/26/2024 940.851624 Gross 762.089815 Net	07/26/2066 Quarterly 26.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA (high) (sf) AAAsf	AA (high) AA AAA
Series B ES0305689012	12/01/2022 420	100,000.00 42,000,000.00 100.00%	100,000.00 42,000,000.00	Floating interpolación lineal (1 - 3 meses) 26.Jan/Apr/Jul/Oct	4.1790% 04/26/2024 1,056.358333 Gross 855.650250 Net	07/26/2066 Quarterly 26.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA (low) (sf) AA- (sf)	A (high) AA- A
Total		1,281,162,642.20	1,400,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
Series	Option	Type	% Monthly CPR (SMM)							
			0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
Series A	With optional redemption *	Average life	11.34	10.38	9.52	8.74	8.06	7.46	6.92	6.45
		Final Maturity	05/25/2035	06/11/2034	07/31/2033	10/19/2032	02/15/2032	07/10/2031	12/26/2030	07/08/2030
	Without optional redemption *	Average life	11.48	10.52	9.67	8.91	8.24	7.64	7.11	6.63
		Final Maturity	07/16/2035	07/31/2034	09/23/2033	12/22/2032	04/21/2032	09/16/2031	03/05/2031	09/11/2030
Series B	With optional redemption *	Average life	22.26	21.51	20.51	19.26	18.26	17.26	16.26	15.51
		Final Maturity	04/26/2046	07/26/2045	07/26/2044	04/26/2043	04/26/2042	04/26/2041	04/26/2040	07/26/2039
	Without optional redemption *	Average life	22.26	21.51	20.51	19.26	18.26	17.26	16.26	15.51
		Final Maturity	04/26/2046	07/26/2045	07/26/2044	04/26/2043	04/26/2042	04/26/2041	04/26/2040	07/26/2039

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE		% CE	% CE		% CE
Series A	96.72%	1,239,162,642.20	8.74%	97.00%	1,358,000,000.00	8.00%
Series B	3.28%	42,000,000.00	5.46%	3.00%	42,000,000.00	5.00%
Issue of Bonds		1,281,162,642.20			1,400,000,000.00	
Reserve Fund	5.46%	70,000,000.00	5.00%		70,000,000.00	

Other financial operations (current)			
Assets		Balance	
		Interest	
Treasury Account		75,000,070.26	3.882%
Servicer ppal collect not yet credited		3,717,114.93	
Servicer ints collect not yet credited		1,935,810.84	
Liabilities		Available	Balance
Subordinated Loan L/T			70,000,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T		447,110.49	4.029%
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs)

General				
	Current		At constitution date	
	Count		Count	
Principal	9,227		9,549	
Principal outstanding		1,272,654,879.37		1,399,981,745.21
Average loan		137,927.27		146,610.30
Minimum		188.68		63,327.04
Maximum		1,486,994.06		1,547,730.80
Interest rate				
Weighted average (wac)		2.04%		1.38%
Minimum		0.50%		0.00%
Maximum		8.45%		6.53%
Final maturity				
Weighted average (WARM) (months)		285		298
Minimum		02/29/2024		11/30/2027
Maximum		05/31/2062		05/31/2062
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR (Mortgage Market)		19.69%		22.63%
Mortgage Market: Savings Banks		0.17%		0.16%
Mortgage Market: All Institutions		0.60%		0.60%
Fixed Interest		79.54%		76.61%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.05	6.95	0.01	8.75
10.01 - 20%	0.64	16.43	0.34	16.86
20.01 - 30%	1.99	25.71	1.21	25.94
30.01 - 40%	4.43	35.73	3.22	35.88
40.01 - 50%	8.44	45.35	6.18	45.51
50.01 - 60%	13.53	55.47	9.94	55.29
60.01 - 70%	28.87	66.04	15.65	65.47
70.01 - 80%	37.31	73.87	42.11	76.14
80.01 - 90%	3.45	83.15	18.84	82.53
90.01 - 100%	0.57	94.30	1.46	94.14
100.01 - 110%	0.29	104.80	0.48	104.68
110.01 - 120%	0.14	114.63	0.18	114.26
120.01 - 130%	0.10	123.89	0.13	125.11
130.01 - 140%	0.05	134.69	0.09	135.50
140.01 - 150%	0.01	141.62	0.01	147.05
150.01 - 160%	0.03	153.98	0.04	154.55
160.01 - 170%	0.03	163.43	0.01	163.04
170.01 - 180%	0.01	175.98	0.03	173.97
180.01 - 190%	0.02	180.97	0.02	185.80
190.01 - 200%	0.01	190.99	0.02	197.37
230.01 - 240%	0.02	230.81	0.01	239.44
Weighted average (WALTV)		64.46		70.34
Minimum		0.08		7.49
Maximum		231.76		240.38

BBVA RMBS 22 Fondo de Titulización

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.26%	0.30%	0.24%	0.29%	0.33%
Annual Percentage Rate (CPR)	3.06%	3.50%	2.87%	3.44%	3.85%

Geographic distribution

	Current	At constitution date
Andalucia	16.43%	16.36%
Aragon	1.42%	1.54%
Asturias	1.01%	1.00%
Balearic Islands	2.49%	2.45%
Basque Country	4.56%	4.60%
Canary Islands	3.37%	3.27%
Cantabria	1.11%	1.11%
Castilla-La Mancha	2.20%	2.25%
Castilla-Leon	2.52%	2.50%
Catalonia	32.76%	32.40%
Ceuta	0.53%	0.54%
Extremadura	1.26%	1.25%
Galicia	2.32%	2.30%
La Rioja	0.38%	0.39%
Madrid	15.56%	15.90%
Melilla	0.52%	0.51%
Murcia	2.26%	2.20%
Navarra	0.50%	0.54%
Valencia	8.82%	8.90%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	233	74,439.96	98,558.59	0.00	172,998.55	54.10	27,595,016.66	27,768,015.21	81.54	64.88
from > 1 to = 2 months	31	25,303.84	36,654.90	0.00	61,958.74	19.37	4,001,299.71	4,063,258.45	11.93	69.65
from > 2 to = 3 months	1	656.31	1,096.89	0.00	1,753.20	0.55	82,361.74	84,114.94	0.25	126.77
from > 3 to = 6 months	4	4,119.41	11,276.40	0.00	15,395.81	4.81	516,056.12	531,451.93	1.56	72.18
from > 6 to < 12 months	8	25,696.75	28,230.99	0.00	53,927.74	16.86	1,336,257.29	1,390,185.03	4.08	73.27
from = 12 to < 18 months	2	4,718.90	9,040.77	0.00	13,759.67	4.30	204,162.61	217,922.28	0.64	77.43
Subtotal	279	134,935.17	184,858.54	0.00	319,793.71	100.00	33,735,154.13	34,054,947.84	100.00	65.98
Total	279	134,935.17	184,858.54	0.00	319,793.71		33,735,154.13	34,054,947.84		

Additional information