

Brief report

Date: 07/31/2024
 Currency: EUR

Constitution date
 11/28/2022

VAT Reg. no.
 V72577526

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager and Subscriber
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Financial Swap
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / S&P / SCOPE	Current
Series A ES0305689004	12/01/2022 13,580	87.852.04 1,193,030,703.20	100,000.00 1,358,000,000.00	Floating interpolación lineal (1 - 3 meses) 26.Jan/Apr/Jul/Oct	3.8350% 10/28/2024 879.716164 Gross 712.570093 Net	07/26/2066 Quarterly 26.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA (high) (sf) AAAsf	AA (high) AA AAA
Series B ES0305689012	12/01/2022 420	100,000.00 42,000,000.00	100,000.00 42,000,000.00	Floating interpolación lineal (1 - 3 meses) 26.Jan/Apr/Jul/Oct	3.9350% 10/28/2024 1,027.472222 Gross 832.252500 Net	07/26/2066 Quarterly 26.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA (low) (sf) AAAsf	A (high) AA- A
Total		1,235,030,703.20	1,400,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	Option	Type	% Monthly CPR (SMM)								
			1.00	0.34	0.51	0.69	0.87	1.06	1.25	1.44	
Series A	With optional redemption *	Average life	11.08	10.16	9.32	8.57	7.91	7.32	6.82	6.34	
		Final Maturity	08/21/2035	09/19/2034	11/19/2033	02/15/2033	06/20/2032	11/19/2031	05/19/2031	11/27/2030	
	Without optional redemption *	Average life	11.22	10.30	9.48	8.75	8.10	7.52	7.00	6.53	
		Final Maturity	10/12/2035	11/09/2034	01/14/2034	04/22/2033	08/29/2032	01/30/2032	07/24/2031	02/05/2031	
Series B	With optional redemption *	Average life	21.76	21.01	20.01	18.76	17.76	16.76	16.01	15.01	
		Final Maturity	04/26/2046	07/26/2045	07/26/2044	04/26/2043	04/26/2042	04/26/2041	07/26/2040	07/26/2039	
	Without optional redemption *	Average life	21.76	21.01	20.01	18.76	17.76	16.76	16.01	15.01	
		Final Maturity	04/26/2046	07/26/2045	07/26/2044	04/26/2043	04/26/2042	04/26/2041	07/26/2040	07/26/2039	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
		% CE	% CE	% CE	% CE	
Series A	96.60%	1,193,030,703.20	9.07%	97.00%	1,358,000,000.00	8.00%
Series B	3.40%	42,000,000.00	5.67%	3.00%	42,000,000.00	5.00%
Issue of Bonds		1,235,030,703.20			1,400,000,000.00	
Reserve Fund	5.67%	70,000,000.00		5.00%	70,000,000.00	

Other financial operations (current)			
Assets		Balance Interest	
Treasury Account		75,450,480.05	3.645%
Servicer ppal collect not yet credited		4,528,968.74	
Servicer ints collect not yet credited		1,805,912.53	
Liabilities			
	Available	Balance	Interest
Subordinated Loan L/T		70,000,000.00	3.785%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		319,364.65	3.785%
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General		
	Current	At constitution date
Count	9,075	9,549
Principal		
Principal outstanding	1,226,371,451.18	1,399,981,745.21
Average loan	135,137.35	146,610.30
Minimum	455.04	63,327.04
Maximum	1,482,571.55	1,547,730.80
Interest rate		
Weighted average (wac)	1.97%	1.38%
Minimum	0.50%	0.00%
Maximum	8.27%	6.53%
Final maturity		
Weighted average (WARM) (months)	279	298
Minimum	03/31/2025	11/30/2027
Maximum	05/31/2062	05/31/2062
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	18.66%	22.63%
Mortgage Market: Savings Banks	0.17%	0.16%
Mortgage Market: All Institutions	0.57%	0.60%
Fixed Interest	80.60%	76.61%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.06	7.71	0.01	8.75
10.01 - 20%	0.74	16.28	0.34	16.86
20.01 - 30%	2.15	25.81	1.21	25.94
30.01 - 40%	4.80	35.71	3.22	35.88
40.01 - 50%	9.03	45.40	6.18	45.51
50.01 - 60%	14.15	55.50	9.94	55.29
60.01 - 70%	33.41	66.03	15.65	65.47
70.01 - 80%	32.03	73.56	42.11	76.14
80.01 - 90%	2.47	83.33	18.84	82.53
90.01 - 100%	0.49	94.02	1.46	94.14
100.01 - 110%	0.27	104.19	0.48	104.68
110.01 - 120%	0.15	115.03	0.18	114.26
120.01 - 130%	0.08	124.57	0.13	125.11
130.01 - 140%	0.05	134.30	0.09	135.50
140.01 - 150%	0.01	149.68	0.01	147.05
150.01 - 160%	0.04	155.29	0.04	154.55
160.01 - 170%	0.02	164.98	0.01	163.04
170.01 - 180%	0.03	176.50	0.03	173.97
180.01 - 190%	0.01	185.50	0.02	185.80
Weighted average (WALTV)		63.32		70.34
Minimum		0.17		7.49
Maximum		228.96		240.38

BBVA RMBS 22 Fondo de Titulización

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AIAF Mercado de Renta Fija

Register of Book Securities

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Start-up Loan

BBVA

Subordinated Loan

BBVA

Financial Swap

BBVA

Fund Auditor

KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.43%	0.33%	0.28%	0.26%	0.31%
Annual Percentage Rate (CPR)	5.06%	3.87%	3.33%	3.12%	3.71%

Geographic distribution

	Current	At constitution date
Andalucia	16.36%	16.36%
Aragon	1.41%	1.54%
Asturias	1.01%	1.00%
Balearic Islands	2.50%	2.45%
Basque Country	4.52%	4.60%
Canary Islands	3.37%	3.27%
Cantabria	1.11%	1.11%
Castilla-La Mancha	2.16%	2.25%
Castilla-Leon	2.52%	2.50%
Catalonia	32.76%	32.40%
Ceuta	0.54%	0.54%
Extremadura	1.26%	1.25%
Galicia	2.35%	2.30%
La Rioja	0.38%	0.39%
Madrid	15.61%	15.90%
Melilla	0.53%	0.51%
Murcia	2.28%	2.20%
Navarra	0.50%	0.54%
Valencia	8.81%	8.90%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	194	63,864.85	80,004.20	0.00	143,869.05	38.50	24,074,902.15	24,218,771.20	77.18	63.77
from > 1 to = 2 months	32	25,451.45	39,122.02	0.00	64,573.47	17.28	3,918,577.01	3,983,150.48	12.69	67.08
from > 2 to = 3 months	2	1,480.37	2,526.01	0.00	4,006.38	1.07	205,956.74	209,963.12	0.67	129.17
from > 3 to = 6 months	4	5,217.84	9,222.64	0.00	14,440.48	3.86	456,717.74	471,158.22	1.50	72.98
from > 6 to < 12 months	7	15,964.48	33,791.80	0.00	49,756.28	13.31	999,205.05	1,048,961.33	3.34	73.50
from = 12 to < 18 months	7	39,196.53	44,584.89	76.48	83,857.90	22.44	1,225,953.10	1,309,811.00	4.17	73.65
from = 18 to < 24 months	1	3,713.79	9,501.89	0.00	13,215.68	3.54	125,814.39	139,030.07	0.44	82.52
Subtotal	247	154,889.31	218,753.45	76.48	373,719.24	100.00	31,007,126.18	31,380,845.42	100.00	65.24
Total	247	154,889.31	218,753.45	76.48	373,719.24		31,007,126.18	31,380,845.42		

Additional information