

Brief report

Date: 09/30/2024
 Currency: EUR

Constitution date
 11/28/2022

VAT Reg. no.
 V72577526

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager and Subscriber
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Financial Swap
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue												
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating				
		Current	Original			Final maturity (legal)	Next	DBRS / S&P / SCOPE	Current	Original		
Series A ES0305689004	12/01/2022 13,580	87.852.04	100,000.00	1,193,030,703.20	1,358,000,000.00	87.85%	Floating interpolación lineal (1 - 3 meses) 26.Jan/Apr/Jul/Oct	3.8350% 10/28/2024 879.716164 Gross 712.570093 Net	07/26/2066 Quarterly 26.Jan/Apr/Jul/Oct	"Pass-Through" Sequential	AA (high) (sf) AA (sf) AAAsf	
Series B ES0305689012	12/01/2022 420	100,000.00	100,000.00	42,000,000.00	42,000,000.00	100.00%	Floating interpolación lineal (1 - 3 meses) 26.Jan/Apr/Jul/Oct	3.9350% 10/28/2024 1,027.472222 Gross 832.252500 Net	07/26/2066 Quarterly 26.Jan/Apr/Jul/Oct	"Pass-Through" Sequential	AA (low) (sf) AA- (sf) Asf	
Total		1,235,030,703.20	1,400,000,000.00									

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	Option	Type	Y-axis	% Monthly CPR (SMM)							Y-axis
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	
Series A	With optional redemption *	Average life	Years	11.08	10.16	9.32	8.57	7.91	7.32	6.82	6.34
		Final Maturity	Years	08/21/2035	09/19/2034	11/19/2033	02/15/2033	06/20/2032	11/19/2031	05/19/2031	11/27/2030
	Without optional redemption *	Average life	Years	11.22	10.30	9.48	8.75	8.10	7.52	7.00	6.53
		Final Maturity	Years	10/12/2035	11/09/2034	01/14/2034	04/22/2033	08/29/2032	01/30/2032	07/24/2031	02/05/2031
Series B	With optional redemption *	Average life	Years	21.76	21.01	20.01	18.76	17.76	16.76	16.01	15.01
		Final Maturity	Years	04/26/2046	07/26/2045	07/26/2044	04/26/2043	04/26/2042	04/26/2041	07/26/2040	07/26/2039
	Without optional redemption *	Average life	Years	21.76	21.01	20.01	18.76	17.76	16.76	16.01	15.01
		Final Maturity	Years	04/26/2046	07/26/2045	07/26/2044	04/26/2043	04/26/2042	04/26/2041	07/26/2040	07/26/2039

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
		% CE	% CE	% CE	% CE	
Series A	96.60%	1,193,030,703.20	9.07%	97.00%	1,358,000,000.00	8.00%
Series B	3.40%	42,000,000.00	5.67%	3.00%	42,000,000.00	5.00%
Issue of Bonds		1,235,030,703.20			1,400,000,000.00	
Reserve Fund	5.67%	70,000,000.00		5.00%	70,000,000.00	

Other financial operations (current)				
Assets		Balance		Interest
		Available	Balance	
Treasury Account			93,716,630.54	3.387%
Servicer ppal collect not yet credited			3,625,854.76	
Servicer ints collect not yet credited			1,769,162.68	
Liabilities				
Subordinated Loan L/T			70,000,000.00	3.785%
Subordinated Loan S/T			0.00	
Start-up Loan L/T			63,872.95	3.785%
Start-up Loan S/T			255,491.70	

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
		Count	
Principal			
Principal outstanding		1,213,148,377.92	1,399,981,745.21
Average loan		134,212.68	146,610.30
Minimum		445.58	63,327.04
Maximum		1,454,414.43	1,547,730.80
Interest rate			
Weighted average (wac)		1.96%	1.38%
Minimum		0.50%	0.00%
Maximum		8.27%	6.53%
Final maturity			
Weighted average (WARM) (months)		277	298
Minimum		03/31/2025	11/30/2027
Maximum		05/31/2062	05/31/2062
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		18.54%	22.63%
Mortgage Market: Savings Banks		0.17%	0.16%
Mortgage Market: All Institutions		0.57%	0.60%
Fixed Interest		80.71%	76.61%

LTV Distribution					
		Current		At constitution date	
		% Pool	% LTV	% Pool	% LTV
0.01 - 10%		0.09	8.02	0.01	8.75
10.01 - 20%		0.70	16.35	0.34	16.86
20.01 - 30%		2.21	25.75	1.21	25.94
30.01 - 40%		4.98	35.76	3.22	35.88
40.01 - 50%		9.04	45.36	6.18	45.51
50.01 - 60%		14.60	55.46	9.94	55.29
60.01 - 70%		34.88	66.02	15.65	65.47
70.01 - 80%		30.08	73.47	42.11	76.14
80.01 - 90%		2.29	83.30	18.84	82.53
90.01 - 100%		0.46	93.99	1.46	94.14
100.01 - 110%		0.26	103.88	0.48	104.68
110.01 - 120%		0.15	114.52	0.18	114.26
120.01 - 130%		0.10	124.98	0.13	125.11
130.01 - 140%		0.03	135.35	0.09	135.50
140.01 - 150%		0.01	148.66	0.01	147.05
150.01 - 160%		0.04	154.73	0.04	154.55
160.01 - 170%		0.02	164.42	0.01	163.04
170.01 - 180%		0.03	175.69	0.03	173.97
180.01 - 190%		0.01	184.41	0.02	185.80
Weighted average (WALTV)		62.97		70.34	
Minimum		0.17		7.49	
Maximum		228.00		240.38	

BBVA RMBS 22 Fondo de Titulización

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.26%	0.28%	0.27%	0.27%	0.30%
Annual Percentage Rate (CPR)	3.10%	3.30%	3.18%	3.18%	3.60%

Geographic distribution

	Current	At constitution date
Andalucia	16.34%	16.36%
Aragon	1.41%	1.54%
Asturias	1.02%	1.00%
Balearic Islands	2.51%	2.45%
Basque Country	4.53%	4.60%
Canary Islands	3.37%	3.27%
Cantabria	1.11%	1.11%
Castilla-La Mancha	2.16%	2.25%
Castilla-Leon	2.52%	2.50%
Catalonia	32.74%	32.40%
Ceuta	0.54%	0.54%
Extremadura	1.25%	1.25%
Galicia	2.35%	2.30%
La Rioja	0.38%	0.39%
Madrid	15.62%	15.90%
Melilla	0.53%	0.51%
Murcia	2.28%	2.20%
Navarra	0.50%	0.54%
Valencia	8.82%	8.90%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	221	72,610.44	82,604.58	0.00	155,215.02	14.82	26,406,157.47	26,561,372.49	76.33	64.95
from > 1 to = 2 months	36	30,759.87	45,865.06	0.00	76,624.93	7.32	4,604,605.41	4,681,230.34	13.45	68.19
from > 2 to = 3 months	2	1,605.22	2,836.05	0.00	4,441.27	0.42	198,041.73	202,483.00	0.58	78.68
from > 3 to = 6 months	4	5,514.74	8,732.81	0.00	14,247.55	1.36	443,370.15	457,617.70	1.31	78.34
from > 6 to < 12 months	7	17,802.22	28,225.52	0.00	46,027.74	4.39	981,903.29	1,027,931.03	2.95	72.15
from = 12 to < 18 months	9	587,333.32	65,605.86	295.66	653,234.84	62.37	993,052.91	1,646,287.75	4.73	74.10
from = 18 to < 24 months	2	82,638.01	14,744.53	238.59	97,621.13	9.32	125,448.50	223,069.63	0.64	79.26
Subtotal	281	798,263.82	248,614.41	534.25	1,047,412.48	100.00	33,752,579.46	34,799,991.94	100.00	66.25
Total	281	798,263.82	248,614.41	534.25	1,047,412.48		33,752,579.46	34,799,991.94		

Additional information