

Brief report

Date: 08/31/2022  
 Currency: EUR

Constitution date  
 09/20/2019

VAT Reg. no.  
 V88437348

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Banco Sabadell

Servicer  
 Banco Sabadell

Lead Manager  
 Banco Sabadell  
 Deutsche Bank

Bond Paying Agent  
 Société Générale

Financial Structuring  
 Deutsche Bank

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Société Générale

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305443006	09/20/2019 8,750	26.368.97 230,728,487.50 26.37%	100,000.00 875,000,000.00	Floating 3-M Euribor+0.410% 24.Mar/Jun/Sep/Dec	0.2380% 09/26/2022 16.386850 Gross 13.273348 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Sequential	AA (low) (sf) Aa3 (sf)	AA (low) Aa3	
Series B ES0305443014	09/20/2019 350	26.368.97 9,229,139.50 26.37%	100,000.00 35,000,000.00	Floating 3-M Euribor+1.400% 24.Mar/Jun/Sep/Dec	1.2280% 09/26/2022 84.550637 Gross 68.486016 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Sequential	A (sf) Baa3 (sf)	A Baa3	
Series C ES0305443022	09/20/2019 350	26.368.97 9,229,139.50 26.37%	100,000.00 35,000,000.00	Floating 3-M Euribor+2.450% 24.Mar/Jun/Sep/Dec	2.2780% 09/26/2022 156.845563 Gross 127.044906 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Sequential	BBB (sf) Ba2 (sf)	BBB Ba2	
Series D ES0305443030	09/20/2019 250	26.368.97 6,592,242.50 26.37%	100,000.00 25,000,000.00	Floating 3-M Euribor+3.850% 24.Mar/Jun/Sep/Dec	3.6780% 09/26/2022 253.238798 Gross 205.123426 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Sequential	B (high) B1 (sf)	B (high) B1	
Series E ES0305443048	09/20/2019 300	26.368.97 7,910,691.00 26.37%	100,000.00 30,000,000.00	Floating 3-M Euribor+5.750% 24.Mar/Jun/Sep/Dec	5.5780% 09/26/2022 384.058188 Gross 311.087132 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Sequential	n.c. n.c.	n.c. n.c.	
Series F ES0305443055	09/20/2019 90	14,664.09 1,319,768.10 14.66%	100,000.00 9,000,000.00	Floating 3-M Euribor+5.980% 24.Mar/Jun/Sep/Dec	5.8080% 09/26/2022 222.385813 Gross 180.132509 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	Due to Cash Reserve reduction	n.c. n.c.	n.c. n.c.	
Series Z ES0305443063	09/20/2019 780	21,486.32 16,759,329.60 21.49%	100,000.00 78,000,000.00	Floating 3-M Euribor+6.500% 24.Mar/Jun/Sep/Dec	6.3280% 09/26/2022 355.020853 Gross 287.566891 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" except certain circumstances	n.c. n.c.	n.c. n.c.	
Total		281,768,797.70	1,087,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	Redemption	Average life	% Monthly CPR (SMM)								
			0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
Series A	With optional redemption *	Average life	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
		Years	1.48	1.46	1.43	1.40	1.33	1.31	1.29	1.26	
		Date	12/17/2023	12/07/2023	11/27/2023	11/17/2023	10/24/2023	10/15/2023	10/06/2023	09/27/2023	
	Without optional redemption *	Average life	1.60	1.56	1.53	1.49	1.45	1.42	1.39	1.35	
		Years	4.25	4.25	4.25	4.25	4.00	4.00	4.00	4.00	
		Date	03/24/2025	03/24/2025	03/24/2025	03/24/2025	12/24/2024	12/24/2024	12/24/2024	12/24/2024	
Series B	With optional redemption *	Average life	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
		Years	1.48	1.46	1.43	1.40	1.33	1.31	1.29	1.26	
		Date	12/17/2023	12/07/2023	11/27/2023	11/17/2023	10/24/2023	10/15/2023	10/06/2023	09/27/2023	
	Without optional redemption *	Average life	1.81	1.76	1.71	1.66	1.68	1.63	1.58	1.54	
		Years	4.50	4.50	4.50	4.50	4.25	4.25	4.25	4.25	
		Date	04/14/2024	03/27/2024	03/09/2024	02/21/2024	02/26/2024	02/09/2024	01/23/2024	01/06/2024	
Series C	With optional redemption *	Average life	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
		Years	1.48	1.46	1.43	1.40	1.33	1.31	1.29	1.26	
		Date	12/17/2023	12/07/2023	11/27/2023	11/17/2023	10/24/2023	10/15/2023	10/06/2023	09/27/2023	
	Without optional redemption *	Average life	1.85	1.80	1.75	1.71	1.71	1.67	1.62	1.57	
		Years	4.75	4.75	4.50	4.50	4.50	4.50	4.50	4.50	
		Date	04/28/2024	04/10/2024	03/24/2024	03/08/2024	03/10/2024	02/22/2024	02/05/2024	01/19/2024	
Series D	With optional redemption *	Average life	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
		Years	1.48	1.46	1.43	1.40	1.33	1.31	1.29	1.26	
		Date	12/17/2023	12/07/2023	11/27/2023	11/17/2023	10/24/2023	10/15/2023	10/06/2023	09/27/2023	
	Without optional redemption *	Average life	1.91	1.85	1.80	1.75	1.76	1.71	1.66	1.62	
		Years	5.00	5.00	5.00	5.00	4.75	4.75	4.75	4.75	
		Date	05/20/2024	05/01/2024	04/11/2024	03/22/2024	03/28/2024	03/10/2024	02/21/2024	02/04/2024	
Series E	With optional redemption *	Average life	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
		Years	1.48	1.46	1.43	1.40	1.33	1.31	1.29	1.26	
		Date	12/17/2023	12/07/2023	11/27/2023	11/17/2023	10/24/2023	10/15/2023	10/06/2023	09/27/2023	
	Without optional redemption *	Average life	2.11	2.04	1.97	1.90	1.93	1.87	1.81	1.75	
		Years	6.51	6.51	6.51	6.51	6.51	6.51	6.51	6.51	
		Date	07/31/2024	07/06/2024	06/11/2024	05/19/2024	05/29/2024	05/06/2024	04/14/2024	03/23/2024	
Series F	With optional redemption *	Average life	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
		Years	2.68	2.69	2.70	2.71	2.45	2.46	2.47	2.48	
		Date	02/27/2025	03/03/2025	03/07/2025	03/10/2025	12/03/2024	12/07/2024	12/10/2024	12/14/2024	
	Without optional redemption *	Average life	0.64	0.64	0.65	0.65	0.65	0.66	0.66	0.66	
		Years	2.75	2.75	2.75	2.75	2.50	2.50	2.50	2.50	
		Date	02/19/2023	03/24/2025	03/24/2025	03/24/2025	12/24/2024	12/24/2024	12/24/2024	12/24/2024	
Series Z	With optional redemption *	Average life	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
		Years	0.65	0.66	0.67	0.67	0.67	0.67	0.68	0.68	
		Date	02/19/2023	02/20/2023	02/21/2023	02/22/2023	02/23/2023	02/26/2023	02/27/2023	02/27/2023	
	Without optional redemption *	Average life	0.64	0.64	0.65	0.65	0.65	0.66	0.66	0.66	
		Years	6.51	6.51	6.51	6.51	6.51	6.51	6.51	6.51	
		Date	12/24/2028	12/24/2028	12/24/2028	12/24/2028	12/24/2028	12/24/2028	12/24/2028	12/24/2028	

Restitution period will end up 01.22.2018. Mearwhile loans will be restitute in every payment date for its initial amount available in each payment date.  
 \* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Bond Paying Agent  
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Financial Structuring  
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AIAF Mercado de Renta Fija

Register of Book Securities  
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Treasury Account  
Société Générale

Fund Auditor  
KPMG Auditores

Credit enhancement and financial operations

Credit enhancement (CE)							
	Current				At issue date		
			% CE			% CE	
Series A	81.89%	230,728,487.50	18.20%	80.50%	875,000,000.00	19.29%	
Series B	3.28%	9,229,139.50	14.91%	3.22%	35,000,000.00	16.05%	
Series C	3.28%	9,229,139.50	11.62%	3.22%	35,000,000.00	12.80%	
Series D	2.34%	6,592,242.50	9.27%	2.30%	25,000,000.00	10.48%	
Series E	2.81%	7,910,691.00	6.45%	2.76%	30,000,000.00	7.70%	
Series F	0.47%	1,319,768.10		0.83%	9,000,000.00		
Series Z	5.95%	16,759,329.60	0.47%	7.18%	78,000,000.00	0.46%	
Issue of Bonds		281,768,797.70			1,087,000,000.00		
Reserve Fund	0.47%	1,319,767.52	0.46%		5,000,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	31,971,339.32	0.000%	
Principals Account		0.00	
Servicer ppal collect not yet credited	8,201,991.82		
Servicer ints collect not yet credited	1,202,143.71		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	53,789	141,635	
Principal			
Principal outstanding	229,104,691.61	999,999,996.83	
Average loan	4,259.32	7,060.40	
Minimum	0.05	1,000.00	
Maximum	66,580.82	93,386.42	
Interest rate			
Weighted average (wac)	7.01%	7.42%	
Minimum	0.00%	3.00%	
Maximum	15.00%	15.00%	
Final maturity			
Weighted average (WARM) (months)	34	52	
Minimum	09/02/2022	12/30/2019	
Maximum	04/30/2030	12/31/2028	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.84%	0.91%	0.94%	0.95%	0.93%
Annual Percentage Rate (CPR)	9.57%	10.44%	10.74%	10.78%	10.56%

Geographic distribution		
	Current	At constitution date
Andalucia	6.83%	6.74%
Aragon	1.08%	1.20%
Asturias	5.32%	4.93%
Balearic Islands	2.58%	2.91%
Basque Country	2.07%	2.22%
Canary Islands	1.64%	1.75%
Cantabria	0.21%	0.24%
Castilla-La Mancha	1.28%	1.37%
Castilla-Leon	2.01%	2.12%
Catalonia	36.81%	37.03%
Ceuta	0.09%	0.09%
Galicia	2.71%	2.78%
La Rioja	0.24%	0.25%
Madrid	6.53%	7.65%
Melilla	0.09%	0.08%
Murcia	8.68%	7.79%
Navarra	0.27%	0.35%
Valencia	21.57%	20.52%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	7,028	1,104,699.66	151,186.12	0.00	1,255,885.78	3.90	28,938,735.62	30,194,621.40	44.26
from > 1 to ≤ 2 months	255	121,939.64	20,393.20	0.00	142,332.84	0.44	1,139,576.55	1,281,909.39	1.88
from > 2 to ≤ 3 months	196	120,849.23	20,793.78	0.00	141,643.01	0.44	836,199.27	977,842.28	1.43
from > 3 to ≤ 6 months	303	242,038.02	37,607.02	0.00	279,645.04	0.87	909,058.33	1,188,703.37	1.74
from > 6 to < 12 months	901	2,167,379.10	192,764.72	0.00	2,360,143.82	7.33	1,853,289.74	4,213,433.56	6.18
from ≥ 12 to < 18 months	1,041	4,146,180.57	297,469.53	0.00	4,443,650.10	13.80	895,809.78	5,339,459.88	7.83
from ≥ 18 to < 24 months	1,375	6,584,255.09	488,706.07	0.00	7,072,961.16	21.97	754,746.53	7,827,707.69	11.47
from ≥ 24 months	2,780	15,186,146.31	1,307,940.88	0.00	16,494,087.19	51.24	705,721.18	17,199,808.37	25.21
Subtotal	13,879	29,673,487.62	2,516,861.32	0.00	32,190,348.94	100.00	36,033,137.00	68,223,485.94	100.00
Total	13,879	29,673,487.62	2,516,861.32	0.00	32,190,348.94		36,033,137.00	68,223,485.94	