

Brief report

Date: 09/30/2022  
 Currency: EUR

Constitution date  
 09/20/2019

VAT Reg. no.  
 V88437348

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Banco Sabadell

Servicer  
 Banco Sabadell

Lead Manager  
 Banco Sabadell  
 Deutsche Bank

Bond Paying Agent  
 Société Générale

Financial Structuring  
 Deutsche Bank

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Société Générale

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305443006	09/20/2019 8,750	22.648.47 198,174,112.50 22.65%	100,000.00 875,000,000.00	Floating 3-M Euribor+0.410% 24.Mar/Jun/Sep/Dec	1.5300% 12/28/2022 89.518078 Gross 72.509643 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Sequential	AA (low) (sf) Aa3	AA (low) Aa3
Series B ES0305443014	09/20/2019 350	22.648.47 7,926,964.50 22.65%	100,000.00 35,000,000.00	Floating 3-M Euribor+1.400% 24.Mar/Jun/Sep/Dec	2.5200% 12/28/2022 147.441540 Gross 119.427647 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Sequential	A (sf) Baa3 (sf)	A Baa3
Series C ES0305443022	09/20/2019 350	22.648.47 7,926,964.50 22.65%	100,000.00 35,000,000.00	Floating 3-M Euribor+2.450% 24.Mar/Jun/Sep/Dec	3.5700% 12/28/2022 208.875515 Gross 169.189167 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Sequential	BBB (sf) Ba2	BBB Ba2
Series D ES0305443030	09/20/2019 250	22.648.47 5,662,117.50 22.65%	100,000.00 25,000,000.00	Floating 3-M Euribor+3.850% 24.Mar/Jun/Sep/Dec	4.9700% 12/28/2022 290.787481 Gross 235.537860 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Sequential	BB (low) (sf) B1 (sf)	B (high) B1
Series E ES0305443048	09/20/2019 300	22.648.47 6,794,541.00 22.65%	100,000.00 30,000,000.00	Floating 3-M Euribor+5.750% 24.Mar/Jun/Sep/Dec	6.8700% 12/28/2022 401.953721 Gross 325.582514 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Sequential	n.c. n.c.	n.c. n.c.
Series F ES0305443055	09/20/2019 90	13,888.90 1,250,001.00 13.89%	100,000.00 9,000,000.00	Floating 3-M Euribor+5.980% 24.Mar/Jun/Sep/Dec	7.1000% 12/28/2022 254.745574 Gross 206.343915 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	Due to Cash Reserve reduction	n.c. n.c.	n.c. n.c.
Series Z ES0305443063	09/20/2019 780	18,770.28 14,640,818.40 18.77%	100,000.00 78,000,000.00	Floating 3-M Euribor+6.500% 24.Mar/Jun/Sep/Dec	7.6200% 12/28/2022 369.492962 Gross 299.289299 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" except certain circumstances	n.c. n.c.	n.c. n.c.
Total		242,375,519.40	1,087,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						1.25	1.44
				0.17	0.34	0.51	0.69	0.87	1.06		
		% Annual equivalent CPR		2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
Series A	With optional redemption *	Average life	Years	1.39	1.37	1.34	1.32	1.25	1.23	1.21	1.21
		Final Maturity	Years	02/16/2024	02/07/2024	01/29/2024	01/21/2024	12/26/2023	12/18/2023	12/11/2023	12/11/2023
	Without optional redemption *	Average life	Years	1.52	1.49	1.46	1.43	1.38	1.36	1.33	1.33
		Final Maturity	Years	04/03/2024	03/23/2024	03/11/2024	02/28/2024	02/13/2024	02/02/2024	01/22/2024	01/22/2024
Series B	With optional redemption *	Average life	Years	1.39	1.37	1.34	1.32	1.25	1.23	1.21	1.21
		Final Maturity	Years	02/16/2024	02/07/2024	01/29/2024	01/21/2024	12/26/2023	12/18/2023	12/11/2023	12/11/2023
	Without optional redemption *	Average life	Years	1.76	1.72	1.67	1.62	1.65	1.60	1.56	1.56
		Final Maturity	Years	06/30/2024	06/13/2024	05/27/2024	05/10/2024	05/20/2024	05/03/2024	04/17/2024	04/17/2024
Series C	With optional redemption *	Average life	Years	1.39	1.37	1.34	1.32	1.25	1.23	1.21	1.21
		Final Maturity	Years	02/16/2024	02/07/2024	01/29/2024	01/21/2024	12/26/2023	12/18/2023	12/11/2023	12/11/2023
	Without optional redemption *	Average life	Years	1.81	1.76	1.72	1.67	1.69	1.65	1.60	1.60
		Final Maturity	Years	07/17/2024	06/29/2024	06/13/2024	05/29/2024	06/04/2024	05/18/2024	05/02/2024	05/02/2024
Series D	With optional redemption *	Average life	Years	1.39	1.37	1.34	1.32	1.25	1.23	1.21	1.21
		Final Maturity	Years	02/16/2024	02/07/2024	01/29/2024	01/21/2024	12/26/2023	12/18/2023	12/11/2023	12/11/2023
	Without optional redemption *	Average life	Years	1.88	1.83	1.77	1.72	1.75	1.70	1.65	1.65
		Final Maturity	Years	08/11/2024	07/23/2024	07/04/2024	06/15/2024	06/25/2024	06/07/2024	05/21/2024	05/21/2024
Series E	With optional redemption *	Average life	Years	1.39	1.37	1.34	1.32	1.25	1.23	1.21	1.21
		Final Maturity	Years	02/16/2024	02/07/2024	01/29/2024	01/21/2024	12/26/2023	12/18/2023	12/11/2023	12/11/2023
	Without optional redemption *	Average life	Years	2.11	2.04	1.97	1.91	1.95	1.89	1.83	1.83
		Final Maturity	Years	11/03/2024	10/09/2024	09/14/2024	08/22/2024	09/07/2024	08/15/2024	07/23/2024	07/23/2024
Series F	With optional redemption *	Average life	Years	2.49	2.49	2.49	2.49	2.25	2.25	2.25	2.25
		Final Maturity	Years	03/24/2030	03/24/2030	03/24/2030	03/24/2030	03/24/2030	03/24/2030	03/24/2030	03/24/2030
	Without optional redemption *	Average life	Years	2.57	2.58	2.59	2.60	2.32	2.33	2.33	2.33
		Final Maturity	Years	04/21/2025	04/24/2025	04/28/2025	05/01/2025	01/18/2025	01/21/2025	01/25/2025	01/25/2025
Series Z	With optional redemption *	Average life	Years	0.67	0.67	0.67	0.67	0.67	0.68	0.69	0.69
		Final Maturity	Years	05/27/2023	05/28/2023	05/29/2023	05/30/2023	05/30/2023	06/02/2023	06/04/2023	06/04/2023
	Without optional redemption *	Average life	Years	0.65	0.66	0.66	0.66	0.66	0.67	0.68	0.68
		Final Maturity	Years	05/22/2023	05/23/2023	05/24/2023	05/25/2023	05/25/2023	05/28/2023	05/31/2023	05/31/2023

Restitution period will end up 01.22.2018. Mearwhile loans will be restitute in every payment date for its initial amount available in each payment date.  
 \* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)							
	Current				At issue date		
			% CE			% CE	
Series A	81.76%	198,174,112.50	18.33%	80.50%	875,000,000.00	19.29%	
Series B	3.27%	7,926,964.50	15.04%	3.22%	35,000,000.00	16.05%	
Series C	3.27%	7,926,964.50	11.76%	3.22%	35,000,000.00	12.80%	
Series D	2.34%	5,662,117.50	9.41%	2.30%	25,000,000.00	10.48%	
Series E	2.80%	6,794,541.00	6.59%	2.76%	30,000,000.00	7.70%	
Series F	0.52%	1,250,001.00		0.83%	9,000,000.00		
Series Z	6.04%	14,640,818.40	0.52%	7.18%	78,000,000.00	0.46%	
Issue of Bonds		242,375,519.40			1,087,000,000.00		
Reserve Fund	0.52%	1,250,001.00	0.46%		5,000,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	4,670,693.64	0.000%	
Principals Account	0.00		
Servicer ppal collect not yet credited	7,954,353.61		
Servicer ints collect not yet credited	1,131,639.02		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	51,971	141,635	
Principal			
Principal outstanding	217,098,086.47	999,999,996.83	
Average loan	4,177.29	7,060.40	
Minimum	0.01	1,000.00	
Maximum	65,792.25	93,386.42	
Interest rate			
Weighted average (wac)	6.99%	7.42%	
Minimum	0.00%	3.00%	
Maximum	15.00%	15.00%	
Final maturity			
Weighted average (WARM) (months)	34	52	
Minimum	10/26/2022	12/30/2019	
Maximum	04/30/2030	12/31/2028	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.00%	0.92%	0.93%	0.95%	0.93%
Annual Percentage Rate (CPR)	11.35%	10.49%	10.57%	10.86%	10.58%

Geographic distribution		
	Current	At constitution date
Andalucia	6.82%	6.74%
Aragon	1.07%	1.20%
Asturias	5.34%	4.93%
Balearic Islands	2.56%	2.91%
Basque Country	2.07%	2.22%
Canary Islands	1.63%	1.75%
Cantabria	0.21%	0.24%
Castilla-La Mancha	1.28%	1.37%
Castilla-Leon	2.02%	2.12%
Catalonia	36.80%	37.03%
Ceuta	0.10%	0.09%
Galicia	2.72%	2.78%
La Rioja	0.24%	0.25%
Madrid	6.48%	7.65%
Melilla	0.09%	0.08%
Murcia	8.72%	7.79%
Navarra	0.27%	0.35%
Valencia	21.59%	20.52%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	7,267	1,134,597.04	150,389.72	0.00	1,284,986.76	3.89	29,435,468.12	30,720,454.88	44.51
from > 1 to ≤ 2 months	241	108,278.56	17,929.52	0.00	126,208.08	0.38	1,013,793.88	1,140,001.96	1.65
from > 2 to ≤ 3 months	162	105,216.48	16,553.51	0.00	121,769.99	0.37	611,829.72	733,599.71	1.06
from > 3 to ≤ 6 months	312	249,627.17	38,048.39	0.00	287,675.56	0.87	1,037,644.30	1,325,319.86	1.92
from > 6 to < 12 months	876	2,231,818.45	185,152.17	0.00	2,416,970.62	7.32	1,674,289.51	4,091,260.13	5.93
from ≥ 12 to < 18 months	1,022	3,976,508.72	278,299.00	0.00	4,254,807.72	12.89	805,546.29	5,060,354.01	7.33
from ≥ 18 to < 24 months	1,314	6,337,064.61	462,712.15	0.00	6,799,776.76	20.60	713,313.94	7,513,090.70	10.88
from ≥ 24 to < 36 months	3,004	16,317,898.92	1,401,936.08	0.00	17,719,835.00	53.68	719,778.39	18,439,613.39	26.71
Subtotal	14,198	30,461,009.95	2,551,020.54	0.00	33,012,030.49	100.00	36,011,664.15	69,023,694.64	100.00
Total	14,198	30,461,009.95	2,551,020.54	0.00	33,012,030.49		36,011,664.15	69,023,694.64	