

Brief report

Date: 02/28/2023
 Currency: EUR

Constitution date
 09/20/2019

VAT Reg. no.
 V88437348

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Banco Sabadell

Servicer
 Banco Sabadell

Lead Manager
 Banco Sabadell
 Deutsche Bank

Bond Paying Agent
 Société Générale

Financial Structuring
 Deutsche Bank

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

| Bonds Issue | | | | | | | | | | |
|--------------------------|---------------------|--|------------------------------|--|---|---|---|--------------------------|----------------------|--|
| Series ISIN Code | Issue date N° bonds | Principal outstanding (Bond Unit / Series Total / %Factor) | | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon | Redemption | | Rating | | |
| | | Current | Original | | | Final maturity (legal) | Next | Current | Original | |
| Series A ES0305443006 | 09/20/2019 8,750 | 19,295.40 168,834,750.00 19.30% | 100,000.00 875,000,000.00 | Floating 3-M Euribor+0.410% 24.Mar/Jun/Sep/Dec | 2.5350% 03/24/2023 116.849727 Gross 94.648279 Net | 03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec | "Pass-Through" Pro rata / Sequential | AA (low) (sf) Aa3 | AA (low) (sf) Aa3 | |
| Series B ES0305443014 | 09/20/2019 350 | 19,295.40 6,753,390.00 19.30% | 100,000.00 35,000,000.00 | Floating 3-M Euribor+1.400% 24.Mar/Jun/Sep/Dec | 3.5250% 03/24/2023 162.483348 Gross 131.611512 Net | 03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec | "Pass-Through" Pro rata / Sequential | A (sf) Baa3 (sf) | A Baa3 | |
| Series C ES0305443022 | 09/20/2019 350 | 19,295.40 6,753,390.00 19.30% | 100,000.00 35,000,000.00 | Floating 3-M Euribor+2.450% 24.Mar/Jun/Sep/Dec | 4.5750% 03/24/2023 210.882643 Gross 170.814941 Net | 03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec | "Pass-Through" Pro rata / Sequential | BBB (sf) Ba2 (sf) | BBB Ba2 | |
| Series D ES0305443030 | 09/20/2019 250 | 19,295.40 4,823,850.00 19.30% | 100,000.00 25,000,000.00 | Floating 3-M Euribor+3.850% 24.Mar/Jun/Sep/Dec | 5.9750% 03/24/2023 275.415036 Gross 223.086179 Net | 03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec | "Pass-Through" Pro rata / Sequential | BB (low) (sf) B1 (sf) | B (high) B1 | |
| Series E ES0305443048 | 09/20/2019 300 | 19,295.40 5,788,620.00 19.30% | 100,000.00 30,000,000.00 | Floating 3-M Euribor+5.750% 24.Mar/Jun/Sep/Dec | 7.8750% 03/24/2023 362.994713 Gross 294.025718 Net | 03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec | "Pass-Through" Pro rata / Sequential | n.c. n.c. | n.c. n.c. | |
| Series F ES0305443055 | 09/20/2019 90 | 13,888.90 1,250,001.00 13.89% | 100,000.00 9,000,000.00 | Floating 3-M Euribor+5.980% 24.Mar/Jun/Sep/Dec | 8.1050% 03/24/2023 268.916110 Gross 217.822049 Net | 03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec | Due to Cash Reserve reduction | n.c. n.c. | n.c. n.c. | |
| Series Z ES0305443063 | 09/20/2019 780 | 17,378.88 13,555,526.40 17.38% | 100,000.00 78,000,000.00 | Floating 3-M Euribor+6.500% 24.Mar/Jun/Sep/Dec | 8.6250% 03/24/2023 358.077340 Gross 290.042645 Net | 03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec | "Pass-Through" except certain circumstances | n.c. n.c. | n.c. n.c. | |
| Total | | 207,759,527.40 | 1,087,000,000.00 | | | | | | | |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date | | | | | | | | | | | | | |
|---|-------------------------------|----------------------------|----------------|-------------------------|------------|------------|------------|------------|------------|------------|------------|------------|--|
| Series | With optional redemption * | Average life | Years | % Monthly CPR (SMM) | | | | | | | | | |
| | | | | % Annual equivalent CPR | | | | | | | | | |
| Series A | With optional redemption * | Average life | Years | 0.17 | 0.34 | 0.51 | 0.69 | 0.87 | 1.06 | 1.25 | 1.44 | | |
| | | Final Maturity | Years | 2.00 | 4.00 | 6.00 | 8.00 | 10.00 | 12.00 | 14.00 | 16.00 | | |
| | Without optional redemption * | Average life | Years | 1.31 | 1.29 | 1.27 | 1.25 | 1.23 | 1.15 | 1.14 | 1.12 | | |
| | | Final Maturity | Years | 04/16/2024 | 04/09/2024 | 04/01/2024 | 03/25/2024 | 03/18/2024 | 02/20/2024 | 02/14/2024 | 02/07/2024 | | |
| | Series B | With optional redemption * | Average life | Years | 1.46 | 1.43 | 1.40 | 1.37 | 1.34 | 1.30 | 1.28 | 1.25 | |
| | | | Final Maturity | Years | 06/11/2024 | 05/31/2024 | 05/20/2024 | 05/09/2024 | 04/29/2024 | 04/14/2024 | 04/05/2024 | 03/26/2024 | |
| Without optional redemption * | | Average life | Years | 1.46 | 1.43 | 1.40 | 1.37 | 1.34 | 1.30 | 1.28 | 1.25 | | |
| | | Final Maturity | Years | 09/24/2026 | 09/24/2026 | 09/24/2026 | 09/24/2026 | 09/24/2026 | 08/24/2026 | 06/24/2026 | 06/24/2026 | | |
| Series C | | With optional redemption * | Average life | Years | 1.31 | 1.29 | 1.27 | 1.25 | 1.23 | 1.15 | 1.14 | 1.12 | |
| | | | Final Maturity | Years | 04/16/2024 | 04/09/2024 | 04/01/2024 | 03/25/2024 | 03/18/2024 | 02/20/2024 | 02/14/2024 | 02/07/2024 | |
| | Without optional redemption * | Average life | Years | 1.79 | 1.74 | 1.70 | 1.66 | 1.62 | 1.65 | 1.61 | 1.56 | | |
| | | Final Maturity | Years | 10/09/2024 | 09/22/2024 | 09/06/2024 | 08/23/2024 | 08/07/2024 | 08/18/2024 | 08/02/2024 | 07/18/2024 | | |
| | Series D | With optional redemption * | Average life | Years | 1.31 | 1.29 | 1.27 | 1.25 | 1.23 | 1.15 | 1.14 | 1.12 | |
| | | | Final Maturity | Years | 04/16/2024 | 04/09/2024 | 04/01/2024 | 03/25/2024 | 03/18/2024 | 02/20/2024 | 02/14/2024 | 02/07/2024 | |
| Without optional redemption * | | Average life | Years | 1.87 | 1.82 | 1.77 | 1.72 | 1.67 | 1.71 | 1.67 | 1.62 | | |
| | | Final Maturity | Years | 11/07/2024 | 10/20/2024 | 10/02/2024 | 09/13/2024 | 08/25/2024 | 09/11/2024 | 08/25/2024 | 08/09/2024 | | |
| Series E | | With optional redemption * | Average life | Years | 1.31 | 1.29 | 1.27 | 1.25 | 1.23 | 1.15 | 1.14 | 1.12 | |
| | | | Final Maturity | Years | 04/16/2024 | 04/09/2024 | 04/01/2024 | 03/25/2024 | 03/18/2024 | 02/20/2024 | 02/14/2024 | 02/07/2024 | |
| | Without optional redemption * | Average life | Years | 2.14 | 2.07 | 2.00 | 1.94 | 1.88 | 1.94 | 1.88 | 1.82 | | |
| | | Final Maturity | Years | 02/12/2025 | 01/18/2025 | 12/25/2024 | 12/02/2024 | 11/09/2024 | 12/02/2024 | 11/09/2024 | 10/18/2024 | | |
| | Series F | With optional redemption * | Average life | Years | 1.89 | 2.03 | 2.16 | 2.29 | 2.41 | 2.53 | 2.65 | 2.76 | |
| | | | Final Maturity | Years | 03/24/2030 | 03/24/2030 | 03/24/2030 | 03/24/2030 | 03/24/2030 | 03/24/2030 | 03/24/2030 | 03/24/2030 | |
| Without optional redemption * | | Average life | Years | 2.24 | 2.24 | 2.24 | 2.24 | 2.24 | 2.00 | 2.00 | 2.00 | | |
| | | Final Maturity | Years | 03/23/2025 | 03/23/2025 | 03/23/2025 | 03/23/2025 | 03/23/2025 | 03/23/2024 | 12/23/2024 | 12/23/2024 | | |
| Series Z | | With optional redemption * | Average life | Years | 1.21 | 1.22 | 1.24 | 1.25 | 1.26 | 1.20 | 1.21 | 1.22 | |
| | | | Final Maturity | Years | 03/12/2024 | 03/16/2024 | 03/21/2024 | 03/25/2024 | 03/30/2024 | 03/07/2024 | 03/10/2024 | 03/14/2024 | |
| | Without optional redemption * | Average life | Years | 1.89 | 2.03 | 2.16 | 2.29 | 2.41 | 2.53 | 2.65 | 2.76 | | |
| | | Final Maturity | Years | 11/16/2024 | 01/03/2025 | 02/20/2025 | 04/08/2025 | 05/22/2025 | 07/05/2025 | 08/17/2025 | 09/29/2025 | | |

Restitution period will end up 01.22.2018. Mearwhile loans will be restitute in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Originator
 Banco Sabadell

Servicer
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Lead Manager
 Banco Sabadell
 Deutsche Bank

Bond Paying Agent
 Société Générale

Financial Structuring
 Deutsche Bank

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Fund Auditor
 KPMG Auditores

Credit enhancement and financial operations

| Credit enhancement (CE) | | | | | | |
|-------------------------|---------|----------------|--------|---------------|------------------|--------|
| | Current | | | At issue date | | |
| | | | % CE | | | % CE |
| Series A | 81.26% | 168,834,750.00 | 18.85% | 80.50% | 875,000,000.00 | 19.29% |
| Series B | 3.25% | 6,753,390.00 | 15.58% | 3.22% | 35,000,000.00 | 16.05% |
| Series C | 3.25% | 6,753,390.00 | 12.31% | 3.22% | 35,000,000.00 | 12.80% |
| Series D | 2.32% | 4,823,850.00 | 9.97% | 2.30% | 25,000,000.00 | 10.48% |
| Series E | 2.79% | 5,788,620.00 | 7.17% | 2.76% | 30,000,000.00 | 7.70% |
| Series F | 0.60% | 1,250,001.00 | | 0.83% | 9,000,000.00 | |
| Series Z | 6.52% | 13,555,526.40 | 0.61% | 7.18% | 78,000,000.00 | 0.46% |
| Issue of Bonds | | 207,759,527.40 | | | 1,087,000,000.00 | |
| Reserve Fund | 0.61% | 1,250,001.00 | 0.46% | | 5,000,000.00 | |

| Other financial operations (current) | | | |
|--|---------------|----------|----------|
| Assets | Balance | Interest | |
| Treasury Account | 25,320,814.60 | 2.000% | |
| Principals Account | | 0.00 | |
| Servicer ppal collect not yet credited | 6,428,538.54 | | |
| Servicer ints collect not yet credited | 835,372.63 | | |
| Liabilities | Available | Balance | Interest |
| Start-up Loan L/T | | 0.00 | |
| Start-up Loan S/T | | 0.00 | |

Collateral: Consumer loans to individuals

| General | | | |
|--|----------------|----------------------|--|
| | Current | At constitution date | |
| Count | 42,405 | 141,635 | |
| Principal | | | |
| Principal outstanding | 165,770,777.69 | 999,999,996.83 | |
| Average loan | 3,909.23 | 7,060.40 | |
| Minimum | 0.07 | 1,000.00 | |
| Maximum | 57,817.62 | 93,386.42 | |
| Interest rate | | | |
| Weighted average (wac) | 6.90% | 7.42% | |
| Minimum | 0.00% | 3.00% | |
| Maximum | 13.60% | 15.00% | |
| Final maturity | | | |
| Weighted average (WARM) (months) | 31 | 52 | |
| Minimum | 03/05/2023 | 12/30/2019 | |
| Maximum | 04/30/2030 | 12/31/2028 | |
| Index (principal outstanding distribution) | | | |
| Fixed Interest | 100.00% | 100.00% | |

| Prepayments | | | | | |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM) | 0.86% | 0.86% | 0.90% | 0.92% | 0.92% |
| Annual Percentage Rate (CPR) | 9.82% | 9.88% | 10.32% | 10.53% | 10.53% |

| Geographic distribution | | |
|-------------------------|---------|----------------------|
| | Current | At constitution date |
| Andalucia | 6.80% | 6.74% |
| Aragon | 1.03% | 1.20% |
| Asturias | 5.48% | 4.93% |
| Balearic Islands | 2.48% | 2.91% |
| Basque Country | 2.07% | 2.22% |
| Canary Islands | 1.58% | 1.75% |
| Cantabria | 0.20% | 0.24% |
| Castilla-La Mancha | 1.25% | 1.37% |
| Castilla-Leon | 2.04% | 2.12% |
| Catalonia | 36.79% | 37.03% |
| Ceuta | 0.08% | 0.09% |
| Galicia | 2.74% | 2.78% |
| La Rioja | 0.24% | 0.25% |
| Madrid | 6.25% | 7.65% |
| Melilla | 0.10% | 0.08% |
| Murcia | 8.87% | 7.79% |
| Navarra | 0.26% | 0.35% |
| Valencia | 21.74% | 20.52% |

| Current delinquency | | | | | | | | | |
|--------------------------|--------|---------------|--------------|-------|---------------|--------|------------------|---------------|--------|
| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | |
| | | Principal | Interest | Other | Total | % | | | % |
| <i>Delinquencies</i> | | | | | | | | | |
| Up to 1 month | 6,874 | 1,127,842.49 | 133,982.84 | 0.00 | 1,261,825.33 | 4.62 | 25,801,451.49 | 27,063,276.82 | 46.00 |
| from > 1 to ≤ 2 months | 214 | 107,086.37 | 14,964.32 | 0.00 | 122,050.69 | 0.45 | 821,124.96 | 943,175.65 | 1.60 |
| from > 2 to ≤ 3 months | 161 | 94,096.00 | 14,719.14 | 0.00 | 108,815.14 | 0.40 | 587,039.71 | 695,854.85 | 1.18 |
| from > 3 to ≤ 6 months | 274 | 216,726.54 | 32,450.81 | 0.00 | 249,177.35 | 0.91 | 860,351.66 | 1,109,523.01 | 1.89 |
| from > 6 to < 12 months | 741 | 1,388,439.78 | 148,744.14 | 0.00 | 1,537,183.92 | 5.62 | 1,654,199.00 | 3,191,382.92 | 5.42 |
| from ≥ 12 to < 18 months | 854 | 3,183,429.13 | 219,828.85 | 0.00 | 3,403,257.98 | 12.45 | 626,687.39 | 4,029,945.37 | 6.85 |
| from ≥ 18 to < 24 months | 1,009 | 4,437,634.89 | 320,826.66 | 0.00 | 4,758,461.55 | 17.40 | 493,022.55 | 5,251,484.10 | 8.93 |
| from ≥ 2 years | 2,857 | 14,747,176.20 | 1,152,651.67 | 0.00 | 15,899,827.87 | 58.15 | 644,391.75 | 16,544,219.62 | 28.12 |
| Subtotal | 12,984 | 25,302,431.40 | 2,038,168.43 | 0.00 | 27,340,599.83 | 100.00 | 31,488,268.51 | 58,828,868.34 | 100.00 |
| Total | 12,984 | 25,302,431.40 | 2,038,168.43 | 0.00 | 27,340,599.83 | | 31,488,268.51 | 58,828,868.34 | |