SABADELL CONSUMO 1 Fondo de Titulización

Brief report

Date: 05/31/2024
Currency: EUR

Constitution date
09/20/2019

VAT Reg. no.
V88437348

Management Company
Europea de Titulización, S.G.F.T

Originator
Banco Sabadell

Servicer
Banco Sabadell

Lead Manager
Banco Sabadell
Deutsche Bank

Bond Paying Agent
Société Générale

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating DBRS / Moody's Current	 Original
Series A ES0305443006	09/20/2019 8,750	7,806.72 68,308,800.00 7.81%	100,000.00 875,000,000.00	Floating 3-M Euribor+0.410% 24.Mar/Jun/Sep/Dec	4.3360% 06/24/2024 85.565121 Gross 69.307748 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secuential	AA (low) (sf) Aa3 (sf)	AA (low) Aa3
Series B ES0305443014	09/20/2019 350	7,806.72 2,732,352.00 7.81%	100,000.00 35,000,000.00	Floating 3-M Euribor+1.400% 24.Mar/Jun/Sep/Dec	5.3260% 06/24/2024 105.101438 Gross 85.132165 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secuential	A (sf) Baa3 (sf)	A Baa3
Series C ES0305443022	09/20/2019 350	7,806.72 2,732,352.00 7.81%	100,000.00 35,000,000.00	Floating 3-M Euribor+2.450% 24.Mar/Jun/Sep/Dec	6.3760% 06/24/2024 125.821774 Gross 101.915637 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secuential	BBB (sf) Ba2 (sf)	BBB Ba2
Series D ES0305443030	09/20/2019 250	7,806.72 1,951,680.00 7.81%	100,000.00 25,000,000.00	Floating 3-M Euribor+3.850% 24.Mar/Jun/Sep/Dec	7.7760% 06/24/2024 153.448888 Gross 124.293599 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secuential	BB (low) (sf) B1 (sf)	B (high) B1
Series E ES0305443048	09/20/2019 300	7,806.72 2,342,016.00 7.81%	100,000.00 30,000,000.00	Floating 3-M Euribor+5.750% 24.Mar/Jun/Sep/Dec	9.6760% 06/24/2024 190.942830 Gross 154.663692 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secuential	n.c. n.c.	n.c. n.c.
Series F ES0305443055	09/20/2019 90	13,888.90 1,250,001.00 13.89%	100,000.00 9,000,000.00	Floating 3-M Euribor+5.980% 24.Mar/Jun/Sep/Dec	9.9060% 06/24/2024 347.780371 Gross 281.702101 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	Due to Cash Reserve reduction	n.c. n.c.	n.c. n.c.
Series Z ES0305443063	09/20/2019 780	10,156.58 7,922,132.40 10.16%	100,000.00 78,000,000.00	Floating 3-M Euribor+6.500% 24.Mar/Jun/Sep/Dec	10.4260% 06/24/2024 267.672716 Gross 216.814900 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" except certain circumstances	n.c. n.c.	n.c. n.c.
Total		87,239,333.40	1.087.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	0.90	0.78	0.77	0.77	0.76	0.76	0.75	0.75
			Date	02/18/2025	01/03/2025	01/01/2025	12/30/2024	12/28/2024	12/26/2024	12/24/2024	12/22/2024
		Final Maturity	Years	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00
			Date	06/24/2025	03/24/2025	03/24/2025	03/24/2025	03/24/2025	03/24/2025	03/24/2025	03/24/2025
	Without optional redemption *	Average life	Years	1.15	1.10	1.09	1.07	1.05	1.04	1.02	1.00
			Date	05/17/2025	05/01/2025	04/25/2025	04/19/2025	04/12/2025	04/06/2025	03/31/2025	03/25/2025
		Final Maturity	Years	2.75	2.50	2.50	2.50	2.50	2.50	2.50	2.50
			Date	12/24/2026	09/24/2026	09/24/2026	09/24/2026	09/24/2026	09/24/2026	09/24/2026	09/24/2026
Series B	With optional redemption *	Average life	Years	0.90	0.78	0.77	0.77	0.76	0.76	0.75	0.75
			Date	02/18/2025	01/03/2025	01/01/2025	12/30/2024	12/28/2024	12/26/2024	12/24/2024	12/22/2024
		Final Maturity	Years	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00
			Date	06/24/2025	03/24/2025	03/24/2025	03/24/2025	03/24/2025	03/24/2025	03/24/2025	03/24/2025
	Without optional redemption *	Average life	Years	1.62	1.70	1.66	1.63	1.59	1.57	1.55	1.53
			Date	11/05/2025	12/05/2025	11/22/2025	11/08/2025	10/27/2025	10/18/2025	10/10/2025	10/03/2025
		Final Maturity	Years	2.75	2.75	2.75	2.75	2.75	2.50	2.50	2.50
			Date	12/24/2026	12/24/2026	12/24/2026	12/24/2026	12/24/2026	09/24/2026	09/24/2026	09/24/2026
Series C	With optional redemption *	Average life	Years	0.90	0.78	0.77	0.77	0.76	0.76	0.75	0.75
			Date	02/18/2025	01/03/2025	01/01/2025	12/30/2024	12/28/2024	12/26/2024	12/24/2024	12/22/2024
		Final Maturity	Years	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00
			Date	06/24/2025	03/24/2025	03/24/2025	03/24/2025	03/24/2025	03/24/2025	03/24/2025	03/24/2025
	Without optional redemption *	Average life	Years	1.69	1.81	1.78	1.75	1.72	1.69	1.66	1.62
			Date	12/03/2025	01/15/2026	01/03/2026	12/22/2025	12/14/2025	12/02/2025	11/19/2025	11/06/2025
		Final Maturity	Years	3.00	3.00	3.00	2.75	2.75	2.75	2.75	2.75
			Date	03/24/2027	03/24/2027	03/24/2027	12/24/2026	12/24/2026	12/24/2026	12/24/2026	12/24/2026
Series D	With optional redemption *	Average life	Years	0.90	0.78	0.77	0.77	0.76	0.76	0.75	0.75
			Date	02/18/2025	01/03/2025	01/01/2025	12/30/2024	12/28/2024	12/26/2024	12/24/2024	12/22/2024
		Final Maturity	Years	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00
			Date	06/24/2025	03/24/2025	03/24/2025	03/24/2025	03/24/2025	03/24/2025	03/24/2025	03/24/2025
	Without optional redemption *	Average life	Years	1.88	1.98	1.95	1.91	1.86	1.81	1.77	1.73
			Date	02/08/2026	03/18/2026	03/05/2026	02/20/2026	02/02/2026	01/16/2026	12/31/2025	12/18/2025
		Final Maturity	Years	3.75	3.25	3.25	3.25	3.25	3.25	3.00	3.00
			Date	12/24/2027	06/24/2027	06/24/2027	06/24/2027	06/24/2027	06/24/2027	03/24/2027	03/24/2027
Series E	With optional redemption *	Average life	Years	0.90	0.78	0.77	0.77	0.76	0.76	0.75	0.75
			Date	02/18/2025	01/03/2025	01/01/2025	12/30/2024	12/28/2024	12/26/2024	12/24/2024	12/22/2024
		Final Maturity	Years	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00
			Date	06/24/2025	03/24/2025	03/24/2025	03/24/2025	03/24/2025	03/24/2025	03/24/2025	03/24/2025
	Without optional redemption *	Average life	Years	2.34	2.56	2.50	2.43	2.37	2.31	2.26	2.19
			Date	07/28/2026	10/16/2026	09/22/2026	08/30/2026	08/08/2026	07/17/2026	06/26/2026	06/03/2026
		Final Maturity	Years	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75
			Date	12/24/2031	12/24/2031	12/24/2031	12/24/2031	12/24/2031	12/24/2031	12/24/2031	12/24/2031
Series F	With optional redemption *	Average life	Years	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00
			Date	06/23/2025	03/23/2025	03/23/2025	03/23/2025	03/23/2025	03/23/2025	03/23/2025	03/23/2025
		Final Maturity	Years	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00
			Date	06/24/2025	03/24/2025	03/24/2025	03/24/2025	03/24/2025	03/24/2025	03/24/2025	03/24/2025
	Without optional redemption *	Average life	Years	0.13	0.25	0.23	0.21	0.20	0.18	0.16	0.15
			Date	05/12/2024	06/26/2024	06/17/2024	06/11/2024	06/05/2024	05/29/2024	05/23/2024	05/17/2024
		Final Maturity	Years	1.50	1.50	1.25	1.25	1.25	1.25	1.25	1.25
			Date	09/24/2025	09/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025
Series Z	With optional redemption *	Average life	Years	1.13	0.92	0.92	0.92	0.92	0.92	0.92	0.92
			Date	05/10/2025	02/23/2025	02/23/2025	02/23/2025	02/23/2025	02/23/2025	02/23/2025	02/24/2025
		Final Maturity	Years	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00
			Date	06/24/2025	03/24/2025	03/24/2025	03/24/2025	03/24/2025	03/24/2025	03/24/2025	03/24/2025
	Without optional redemption *	Average life	Years	0.11	0.10	0.10	0.09	0.09	0.09	0.08	0.08
			Date	05/03/2024	04/30/2024	04/29/2024	04/28/2024	04/26/2024	04/25/2024	04/24/2024	04/23/2024
		Final Maturity	Years	1.50	1.50	1.25	1.25	1.25	1.25	1.25	1.25
			Date	09/24/2025	09/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025

Restitution period will end up 01.22.2018. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Brief report

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VAT Reg. no.
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Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	78.30%	68,308,800.00	22.01%	80.50%	875,000,000.00	19.29%
Series B	3.13%	2,732,352.00	18.84%	3.22%	35,000,000.00	16.05%
Series C	3.13%	2,732,352.00	15.66%	3.22%	35,000,000.00	12.80%
Series D	2.24%	1,951,680.00	13.39%	2.30%	25,000,000.00	10.48%
Series E	2.68%	2,342,016.00	10.67%	2.76%	30,000,000.00	7.70%
Series F	1.43%	1,250,001.00		0.83%	9,000,000.00	
Series Z	9.08%	7,922,132.40	1.45%	7.18%	78,000,000.00	0.46%
Issue of Bonds		87,239,333.40			1,087,000,000.00	
Reserve Fund	1.45%	1,250,001.00		0.46%	5,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		12,661,239.56	3.898%
Principals Account		0.00	
Servicer ppal collect not yet credited		3,148,267.02	
Servicer ints collect not yet credited		329,877.08	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General

	Current	At constitution date
Count	18,746	141,635
Principal		
Principal outstanding	65,098,891.45	999,999,996.83
Average loan	3,472.68	7,060.40
Minimum	0.36	1,000.00
Maximum	44,942.75	93,386.42
Interest rate		
Weighted average (wac)	6.69%	7.42%
Minimum	3.00%	3.00%
Maximum	13.60%	15.00%
Final maturity		
Weighted average (WARM) (months)	24	52
Minimum	06/30/2024	12/30/2019
Maximum	08/31/2032	12/31/2028
Index (principal outstanding distribution)		
Fixed Interest	100.00%	100.00%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.95%	0.97%	1.01%	1.00%	0.94%
Annual Percentage Rate (CPR)	10.88%	11.08%	11.51%	11.32%	10.72%

Geographic distribution

	Current	At constitution date
Andalucia	6.91%	6.74%
Aragon	0.98%	1.20%
Asturias	5.89%	4.93%
Balearic Islands	2.26%	2.91%
Basque Country	2.09%	2.22%
Canary Islands	1.32%	1.75%
Cantabria	0.22%	0.24%
Castilla-La Mancha	1.20%	1.37%
Castilla-Leon	1.85%	2.12%
Catalonia	36.68%	37.03%
Ceuta	0.06%	0.09%
Galicia	2.73%	2.78%
La Rioja	0.26%	0.25%
Madrid	5.73%	7.65%
Melilla	0.12%	0.08%
Murcia	9.15%	7.79%
Navarra	0.18%	0.35%
Valencia	22.36%	20.52%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	2,414	415,395.71	40,946.07	0.00	456,341.78	1.51	8,285,309.19	8,741,650.97	21.35
from > 1 to ≤ 2 months	110	60,721.01	6,658.03	0.00	67,379.04	0.22	405,181.97	472,561.01	1.15
from > 2 to ≤ 3 months	70	41,457.06	5,265.17	0.00	46,722.23	0.15	219,834.55	266,556.78	0.65
from > 3 to ≤ 6 months	109	84,339.62	9,078.19	0.00	93,417.81	0.31	262,660.58	356,078.39	0.87
from > 6 to < 12 months	379	704,889.09	55,441.70	0.00	760,330.79	2.51	592,966.19	1,353,296.98	3.31
from ≥ 12 to < 18 months	421	1,436,724.70	85,530.10	0.00	1,522,254.80	5.03	260,820.82	1,783,075.62	4.36
from ≥ 18 to < 24 months	593	2,088,447.89	148,890.89	0.00	2,237,338.78	7.39	266,097.51	2,503,436.29	6.12
from ≥ 2 years	4,768	23,319,291.43	1,770,023.19	0.00	25,089,314.62	82.88	371,684.12	25,460,998.74	62.19
Subtotal	8,864	28,151,266.51	2,121,833.34	0.00	30,273,099.85	100.00	10,664,554.93	40,937,654.78	100.00
Total	8,864	28,151,266.51	2,121,833.34	0.00	30,273,099.85		10,664,554.93	40,937,654.78	

Additional information
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