

SABADELL CONSUMO 1 Fondo de Titulización



Brief report

Date: 03/31/2025
Currency: EUR

Constitution date
09/20/2019

VAT Reg. no.
V88437348

Management Company
Europea de Titulización, S.G.F.T

Originator
Banco Sabadell

Servicer
Banco Sabadell

Lead Manager
Banco Sabadell
Deutsche Bank

Bond Paying Agent
Société Générale

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305443006	09/20/2019 8,750	3,251.37 28,449,487.50 3.25%	100,000.00 875,000,000.00	Floating 3-M Euribor+0.410% 24.Mar/Jun/Sep/Dec	2.7970% 06/24/2025 23.240431 Gross 18.824749 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secuential	AA (low) (sf) Aa3 (sf)	AA (low) Aa3
Series B ES0305443014	09/20/2019 350	3,251.37 1,137,979.50 3.25%	100,000.00 35,000,000.00	Floating 3-M Euribor+1.400% 24.Mar/Jun/Sep/Dec	3.7870% 06/24/2025 31.466398 Gross 25.487782 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secuential	A (sf) Baa3 (sf)	A Baa3
Series C ES0305443022	09/20/2019 350	3,251.37 1,137,979.50 3.25%	100,000.00 35,000,000.00	Floating 3-M Euribor+2.450% 24.Mar/Jun/Sep/Dec	4.8370% 06/24/2025 40.190907 Gross 32.554635 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secuential	BBB (sf) Ba2 (sf)	BBB Ba2
Series D ES0305443030	09/20/2019 250	3,251.37 812,842.50 3.25%	100,000.00 25,000,000.00	Floating 3-M Euribor+3.850% 24.Mar/Jun/Sep/Dec	6.2370% 06/24/2025 51.823586 Gross 41.977105 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secuential	BB (low) (sf) B1 (sf)	B (high) B1
Series E ES0305443048	09/20/2019 300	3,251.37 975,411.00 3.25%	100,000.00 30,000,000.00	Floating 3-M Euribor+5.750% 24.Mar/Jun/Sep/Dec	8.1370% 06/24/2025 67.610794 Gross 54.764743 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secuential	n.c. n.c.	n.c. n.c.
Series F ES0305443055	09/20/2019 90	13,888.90 1,250,001.00 13.89%	100,000.00 9,000,000.00	Floating 3-M Euribor+5.980% 24.Mar/Jun/Sep/Dec	8.3670% 06/24/2025 296.977089 Gross 240.551442 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	Due to Cash Reserve reduction	n.c. n.c.	n.c. n.c.
Series Z ES0305443063	09/20/2019 780	7,426.60 5,792,748.00 7.43%	100,000.00 78,000,000.00	Floating 3-M Euribor+6.500% 24.Mar/Jun/Sep/Dec	8.8870% 06/24/2025 168.667163 Gross 136.620402 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" except certain circumstances	n.c. n.c.	n.c. n.c.
Total		39,556,449.00	1,087,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
			Date	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Date	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025		
	Without optional redemption *	Average life	Years	0.76	0.75	0.74	0.73	0.72	0.71	0.70	0.69	
			Date	12/26/2025	12/22/2025	12/18/2025	12/15/2025	12/11/2025	12/08/2025	12/05/2025	12/01/2025	
Final Maturity		Years	1.75	1.75	1.75	1.50	1.50	1.50	1.50	1.50		
	Date	12/24/2026	12/24/2026	12/24/2026	09/24/2026	09/24/2026	09/24/2026	09/24/2026	09/24/2026			
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
			Date	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Date	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025		
	Without optional redemption *	Average life	Years	1.75	1.75	1.75	1.67	1.64	1.61	1.58	1.54	
			Date	12/24/2026	12/24/2026	12/24/2026	12/16/2026	12/05/2026	11/24/2026	11/13/2026	11/03/2026	
Final Maturity		Years	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75		
	Date	12/24/2026	12/24/2026	12/24/2026	12/24/2026	12/24/2026	12/24/2026	12/24/2026	12/24/2026			
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
			Date	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Date	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025		
	Without optional redemption *	Average life	Years	1.93	1.91	1.89	1.87	1.85	1.83	1.81	1.79	
			Date	02/27/2027	02/19/2027	02/11/2027	02/04/2027	01/27/2027	01/20/2027	01/13/2027	01/06/2027	
Final Maturity		Years	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00		
	Date	03/24/2027	03/24/2027	03/24/2027	03/24/2027	03/24/2027	03/24/2027	03/24/2027	03/24/2027			
Series D	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
			Date	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Date	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025		
	Without optional redemption *	Average life	Years	2.36	2.30	2.25	2.21	2.17	2.13	2.10	2.08	
			Date	08/02/2027	07/11/2027	06/23/2027	06/09/2027	05/25/2027	05/11/2027	04/28/2027	04/21/2027	
Final Maturity		Years	2.75	2.75	2.50	2.50	2.50	2.50	2.25	2.25		
	Date	12/24/2027	12/24/2027	09/24/2027	09/24/2027	09/24/2027	09/24/2027	06/24/2027	06/24/2027			
Series E	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
			Date	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Date	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025		
	Without optional redemption *	Average life	Years	3.32	3.28	3.23	3.19	3.14	3.10	3.06	3.00	
			Date	07/16/2028	07/02/2028	06/16/2028	05/29/2028	05/13/2028	04/27/2028	04/12/2028	03/24/2028	
Final Maturity		Years	7.26	7.26	7.26	7.26	7.26	7.26	7.26	7.26		
	Date	06/24/2032	06/24/2032	06/24/2032	06/24/2032	06/24/2032	06/24/2032	06/24/2032	06/24/2032			
Series F	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
			Date	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Date	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025		
	Without optional redemption *	Average life	Years	1.23	1.31	1.38	1.46	1.54	1.62	1.70	1.78	
			Date	06/15/2026	07/13/2026	08/10/2026	09/08/2026	10/07/2026	11/05/2026	12/04/2026	01/03/2027	
Final Maturity		Years	7.26	7.26	7.26	7.26	7.26	7.26	7.26	7.26		
	Date	06/24/2032	06/24/2032	06/24/2032	06/24/2032	06/24/2032	06/24/2032	06/24/2032	06/24/2032			
Series Z	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
			Date	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Date	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025		
	Without optional redemption *	Average life	Years	6.02	6.04	6.06	6.07	6.09	6.10	6.12	6.14	
			Date	03/31/2031	04/06/2031	04/12/2031	04/18/2031	04/24/2031	04/30/2031	05/06/2031	05/12/2031	
Final Maturity		Years	7.26	7.26	7.26	7.26	7.26	7.26	7.26	7.26		
	Date	06/24/2032	06/24/2032	06/24/2032	06/24/2032	06/24/2032	06/24/2032	06/24/2032	06/24/2032			

Restitution period will end up 01.22.2018. Meanwhile loans will be retribute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)							
		Current		At issue date			
			% CE		% CE		
Series A	71.92%	28,449,487.50	29.00%	80.50%	875,000,000.00	19.29%	
Series B	2.88%	1,137,979.50	26.02%	3.22%	35,000,000.00	16.05%	
Series C	2.88%	1,137,979.50	23.05%	3.22%	35,000,000.00	12.80%	
Series D	2.05%	812,842.50	20.93%	2.30%	25,000,000.00	10.48%	
Series E	2.47%	975,411.00	18.39%	2.76%	30,000,000.00	7.70%	
Series F	3.16%	1,250,001.00		0.83%	9,000,000.00		
Series Z	14.64%	5,792,748.00	3.26%	7.18%	78,000,000.00	0.46%	
Issue of Bonds		39,556,449.00			1,087,000,000.00		
Reserve Fund	3.26%	1,250,001.00		0.46%	5,000,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		2,075,277.89	2.653%
Principals Account		0.00	
Servicer ppal collect not yet credited		1,950,761.58	
Servicer ints collect not yet credited		151,200.79	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		11,392	141,635
Principal			
Principal outstanding		30,198,536.12	999,999,996.83
Average loan		2,650.85	7,060.40
Minimum		1.00	1,000.00
Maximum		35,713.84	93,386.42
Interest rate			
Weighted average (wac)		6.65%	7.42%
Minimum		3.00%	3.00%
Maximum		13.60%	15.00%
Final maturity			
Weighted average (WARM) (months)		19	52
Minimum		04/05/2025	12/30/2019
Maximum		08/31/2032	12/31/2028
Index (principal outstanding distribution)			
Fixed Interest		100.00%	100.00%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.26%	1.25%	1.19%	1.10%	0.97%
Annual Percentage Rate (CPR)	14.15%	13.98%	13.35%	12.40%	11.02%

Geographic distribution		
	Current	At constitution date
Andalucia	7.04%	6.74%
Aragon	1.03%	1.20%
Asturias	6.01%	4.93%
Balearic Islands	2.34%	2.91%
Basque Country	2.10%	2.22%
Canary Islands	1.32%	1.75%
Cantabria	0.26%	0.24%
Castilla-La Mancha	1.18%	1.37%
Castilla-Leon	1.77%	2.12%
Catalonia	36.92%	37.03%
Ceuta	0.06%	0.09%
Galicia	2.46%	2.78%
La Rioja	0.28%	0.25%
Madrid	5.62%	7.65%
Melilla	0.11%	0.08%
Murcia	9.05%	7.79%
Navarra	0.16%	0.35%
Valencia	22.29%	20.52%

Current delinquency								
Aging	Assets	Overdue debt					Outstanding debt	Total debt
		Principal	Interest	Other	Total	%		
<i>Delinquencies</i>								
Up to 1 month	1,710	294,219.98	22,919.61	0.00	317,139.59	1.06	4,562,855.06	4,879,994.65
from > 1 to ≤ 2 months	55	25,664.68	2,391.53	0.00	28,056.21	0.09	144,628.21	172,684.42
from > 2 to ≤ 3 months	30	18,299.22	1,631.33	0.00	19,930.55	0.07	69,393.55	89,324.10
from > 3 to ≤ 6 months	73	62,214.06	5,423.24	0.00	67,637.30	0.23	149,191.72	216,829.02
from > 6 to < 12 months	193	417,031.69	28,500.03	0.00	445,531.72	1.49	273,212.40	718,744.12
from ≥ 12 to < 18 months	240	646,085.88	41,287.76	0.00	687,373.64	2.30	154,194.10	841,567.74
from ≥ 18 to < 24 months	318	981,448.72	57,801.59	0.00	1,039,250.31	3.48	98,796.82	1,138,047.13
from ≥ 2 years	5,368	25,336,955.55	1,914,575.83	0.00	27,251,531.38	91.28	277,791.72	27,529,323.10
Subtotal	7,987	27,781,919.78	2,074,530.92	0.00	29,856,450.70	100.00	5,730,063.58	35,586,514.28
Total	7,987	27,781,919.78	2,074,530.92	0.00	29,856,450.70		5,730,063.58	35,586,514.28

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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