

SABADELL CONSUMO 1 Fondo de Titulización



Brief report

Date: 09/30/2025
Currency: EUR

Constitution date
09/20/2019

VAT Reg. no.
V88437348

Management Company
Europea de Titulización, S.G.F.T

Originator
Banco Sabadell

Servicer
Banco Sabadell

Lead Manager
Banco Sabadell
Deutsche Bank

Bond Paying Agent
Société Générale

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305443006	09/20/2019 8,750	1,856.10 16,240,875.00 1.86%	100,000.00 875,000,000.00	Floating 3-M Euribor+0.410% 24.Mar/Jun/Sep/Dec	2.4140% 12/24/2025 11.326025 Gross 9.174080 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Sequential	AA (low) (sf) Aa3 (sf)	AA (low) Aa3
Series B ES0305443014	09/20/2019 350	1,856.10 649,635.00 1.86%	100,000.00 35,000,000.00	Floating 3-M Euribor+1.400% 24.Mar/Jun/Sep/Dec	3.4040% 12/24/2025 15.970916 Gross 12.936442 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Sequential	A (sf) Baa3 (sf)	A Baa3
Series C ES0305443022	09/20/2019 350	1,856.10 649,635.00 1.86%	100,000.00 35,000,000.00	Floating 3-M Euribor+2.450% 24.Mar/Jun/Sep/Dec	4.4540% 12/24/2025 20.897314 Gross 16.926824 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Sequential	BBB (sf) Ba2 (sf)	BBB Ba2
Series D ES0305443030	09/20/2019 250	1,856.10 464,025.00 1.86%	100,000.00 25,000,000.00	Floating 3-M Euribor+3.850% 24.Mar/Jun/Sep/Dec	5.8540% 12/24/2025 27.465846 Gross 22.247335 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Sequential	BB (low) (sf) B1 (sf)	B (high) B1
Series E ES0305443048	09/20/2019 300	1,856.10 556,830.00 1.86%	100,000.00 30,000,000.00	Floating 3-M Euribor+5.750% 24.Mar/Jun/Sep/Dec	7.7540% 12/24/2025 36.380282 Gross 29.468028 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Sequential	n.c. n.c.	n.c. n.c.
Series F ES0305443055	09/20/2019 90	9,694.20 872,478.00 9.99%	100,000.00 9,000,000.00	Floating 3-M Euribor+5.980% 24.Mar/Jun/Sep/Dec	7.9840% 12/24/2025 195.646190 Gross 158.473414 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	Due to Cash Reserve reduction	n.c. n.c.	n.c. n.c.
Series Z ES0305443063	09/20/2019 780	6,983.77 5,447,340.60 6.98%	100,000.00 78,000,000.00	Floating 3-M Euribor+6.500% 24.Mar/Jun/Sep/Dec	8.5040% 12/24/2025 150.124672 Gross 121.600984 Net	03/24/2031 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" except certain circumstances	n.c. n.c.	n.c. n.c.
Total		24,880,818.60	1,087,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00
Series A	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	12/24/2025	12/24/2025	12/24/2025	12/24/2025	12/24/2025	12/24/2025	12/24/2025
			Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	0.63	0.63	0.62	0.61	0.60	0.60	0.59
		Final Maturity	Years	05/13/2026	05/10/2026	05/08/2026	05/05/2026	05/03/2026	05/01/2026	04/29/2026
			Date	1.50	1.50	1.50	1.25	1.25	1.25	1.25
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	12/24/2025	12/24/2025	12/24/2025	12/24/2025	12/24/2025	12/24/2025	12/24/2025
			Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	1.50	1.50	1.50	1.49	1.46	1.44	1.41
		Final Maturity	Years	03/25/2027	03/24/2027	03/24/2027	03/21/2027	03/12/2027	03/03/2027	02/22/2027
			Date	1.75	1.50	1.50	1.50	1.50	1.50	1.50
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	12/24/2025	12/24/2025	12/24/2025	12/24/2025	12/24/2025	12/24/2025	12/24/2025
			Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	1.87	1.83	1.79	1.75	1.71	1.67	1.64
		Final Maturity	Years	08/07/2027	07/22/2027	07/08/2027	06/24/2027	06/10/2027	05/27/2027	05/14/2027
			Date	2.25	2.00	2.00	2.00	2.00	2.00	2.00
Series D	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	12/24/2025	12/24/2025	12/24/2025	12/24/2025	12/24/2025	12/24/2025	12/24/2025
			Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	2.40	2.35	2.31	2.26	2.22	2.18	2.14
		Final Maturity	Years	02/18/2028	01/30/2028	01/13/2028	12/29/2027	12/13/2027	11/29/2027	11/14/2027
			Date	2.75	2.75	2.50	2.50	2.50	2.50	2.50
Series E	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	12/24/2025	12/24/2025	12/24/2025	12/24/2025	12/24/2025	12/24/2025	12/24/2025
			Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	3.10	3.07	3.04	3.01	2.97	2.94	2.91
		Final Maturity	Years	10/28/2028	10/19/2028	10/07/2028	09/25/2028	09/13/2028	09/01/2028	08/22/2028
			Date	6.75	6.75	6.75	6.75	6.75	6.75	6.75
Series F	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	12/24/2025	12/24/2025	12/24/2025	12/24/2025	12/24/2025	12/24/2025	12/24/2025
			Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	0.80	0.88	0.95	1.03	1.11	1.17	1.22
		Final Maturity	Years	07/13/2026	08/10/2026	09/06/2026	10/05/2026	11/02/2026	11/24/2026	12/13/2026
			Date	6.75	6.75	6.75	6.75	6.75	6.75	6.75
Series Z	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	12/24/2025	12/24/2025	12/24/2025	12/24/2025	12/24/2025	12/24/2025	12/24/2025
			Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	5.80	5.81	5.82	5.84	5.85	5.86	5.87
		Final Maturity	Years	07/12/2031	07/16/2031	07/20/2031	07/25/2031	07/29/2031	08/02/2031	08/05/2031
			Date	6.75	6.75	6.75	6.75	6.75	6.75	6.75

Restitution period will end up 01.22.2018. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Fund Auditor
KPMG Auditores

Credit enhancement and financial operations

Credit enhancement (CE)							
	Current			At issue date			
			% CE			% CE	
Series A	65.27%	16,240,875.00	37.56%	80.50%	875,000,000.00	19.29%	
Series B	2.61%	649,635.00	34.85%	3.22%	35,000,000.00	16.05%	
Series C	2.61%	649,635.00	32.15%	3.22%	35,000,000.00	12.80%	
Series D	1.86%	464,025.00	30.22%	2.30%	25,000,000.00	10.48%	
Series E	2.24%	556,830.00	27.90%	2.76%	30,000,000.00	7.70%	
Series F	3.51%	872,478.00		0.83%	9,000,000.00		
Series Z	21.89%	5,447,340.60	5.21%	7.18%	78,000,000.00	0.46%	
Issue of Bonds		24,880,818.60			1,087,000,000.00		
Reserve Fund	5.21%	1,250,000.00		0.46%	5,000,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	1,746,192.17	1.915%	
Principals Account	0.00		
Servicer ppal collect not yet credited	1,395,820.18		
Servicer ints collect not yet credited	84,788.07		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	8,136	141,635	
Principal			
Principal outstanding	16,837,675.59	999,999,996.83	
Average loan	2,069.53	7,060.40	
Minimum	0.08	1,000.00	
Maximum	29,913.26	93,386.42	
Interest rate			
Weighted average (wac)	6.66%	7.42%	
Minimum	3.00%	3.00%	
Maximum	13.60%	15.00%	
Final maturity			
Weighted average (WARM) (months)	16	52	
Minimum	10/31/2025	12/30/2019	
Maximum	08/31/2032	12/31/2028	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.34%	1.14%	1.17%	1.18%	0.98%
Annual Percentage Rate (CPR)	14.90%	12.81%	13.15%	13.25%	11.20%

Geographic distribution		
	Current	At constitution date
Andalucia	7.02%	6.74%
Aragon	1.05%	1.20%
Asturias	5.86%	4.93%
Balearic Islands	2.36%	2.91%
Basque Country	2.16%	2.22%
Canary Islands	1.43%	1.75%
Cantabria	0.28%	0.24%
Castilla-La Mancha	1.23%	1.37%
Castilla-Leon	1.80%	2.12%
Catalonia	36.97%	37.03%
Ceuta	0.09%	0.09%
Galicia	2.34%	2.78%
La Rioja	0.19%	0.25%
Madrid	5.48%	7.65%
Melilla	0.14%	0.08%
Murcia	9.03%	7.79%
Navarra	0.14%	0.35%
Valencia	22.44%	20.52%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	1,303	229,166.81	13,445.94	0.00	242,612.75	0.82	2,720,106.52	2,962,719.27	9.01
from > 1 to ≤ 2 months	28	13,024.45	1,557.85	0.00	14,582.30	0.05	72,988.80	87,571.10	0.27
from > 2 to ≤ 3 months	26	15,504.74	1,346.09	0.00	16,850.83	0.06	56,039.58	72,890.41	0.22
from > 3 to ≤ 6 months	51	40,449.11	3,338.76	0.00	43,787.87	0.15	99,710.21	143,498.08	0.44
from > 6 to < 12 months	144	226,893.64	15,810.67	0.00	242,704.31	0.83	175,678.30	418,382.61	1.27
from ≥ 12 to < 18 months	167	455,625.51	29,066.47	0.00	484,691.98	1.65	108,110.26	592,802.24	1.80
from ≥ 18 to < 24 months	214	632,239.34	40,746.73	0.00	672,986.07	2.29	73,074.04	746,060.11	2.27
from ≥ 2 years	5,546	25,756,938.61	1,939,777.07	0.00	27,696,715.68	94.16	173,699.09	27,870,414.77	84.73
Subtotal	7,479	27,369,842.21	2,045,089.58	0.00	29,414,931.79	100.00	3,479,406.80	32,894,338.59	100.00
Total	7,479	27,369,842.21	2,045,089.58	0.00	29,414,931.79		3,479,406.80	32,894,338.59	