SABADELL CONSUMO 2 Fondo de Titulización

Brief report

Date: **11/30/2022**
Currency: **EUR**

Constitution date
07/08/2022

VAT Reg. no.
V67715250

Management Company
Europea de Titulización, S.G.F.T

Originator
Banco Sabadell

Servicer
Banco Sabadell

Lead Manager
Banco Sabadell
Deutsche Bank
Société Générale

Bond Paying Agent
Société Générale

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating DBRS / Fitch Current	Original
Series A ES0305622005	07/08/2022 5,010	89,953.89 450,668,988.90 89.95%	100,000.00 501,000,000.00	Floating Euribor 1 mes+0.900% 24.Jan/Feb/Mar/Apr/May/Jun/Jul/Aug/Sep/Oct/Nov/Dec	2.2880% 12/28/2022 194.380361 Gross 157.448092 Net	12/24/2034 MENS r/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	AAA (sf) AAAsf	AAA AAA
Series B ES0305622013	07/08/2022 850	89,953.89 76,460,806.50 89.95%	100,000.00 85,000,000.00	Floating Euribor 1 mes+2.370% 24.Jan/Feb/Mar/Apr/May/Jun/Jul/Aug/Sep/Oct/Nov/Dec	4.5180% 12/28/2022 383.833249 Gross 310.904932 Net	12/24/2034 MENS r/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	AA (sf) AAAsf	AA AAA
Series C ES0305622021	07/08/2022 500	89,953.89 44,976,945.00 89.95%	100,000.00 50,000,000.00	Floating Euribor 1 mes+3.000% 24.Jan/Feb/Mar/Apr/May/Jun/Jul/Aug/Sep/Oct/Nov/Dec	5.5680% 12/28/2022 473.037523 Gross 383.160394 Net	12/24/2034 MENS r/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	A (sf) AA-sf	A AA-
Series D ES0305622039	07/08/2022 320	89,953.89 28,785,244.80 89.95%	100,000.00 32,000,000.00	Floating Euribor 1 mes+4.750% 24.Jan/Feb/Mar/Apr/May/Jun/Jul/Aug/Sep/Oct/Nov/Dec	6.4180% 12/28/2022 545.250507 Gross 441.652911 Net	12/24/2034 MENS r/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	BBB (sf) BBB+sf	BBB BBB+
Series E ES0305622047	07/08/2022 160	89,953.89 14,392,622.40 89.95%	100,000.00 16,000,000.00	Floating Euribor 1 mes+7.500% 24.Jan/Feb/Mar/Apr/May/Jun/Jul/Aug/Sep/Oct/Nov/Dec	9.1680% 12/28/2022 778.880749 Gross 630.893407 Net	12/24/2034 MENS r/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	BB (high) (sf) BBB-sf	BB (high) BBB-
Series F ES0305622054	07/08/2022 120	89,953.89 10,794,466.80 89.95%	100,000.00 12,000,000.00	Floating Euribor 1 mes+9.000% 24.Jan/Feb/Mar/Apr/May/Jun/Jul/Aug/Sep/Oct/Nov/Dec	10.6680% 12/28/2022 906.315426 Gross 734.115495 Net	12/24/2034 MENS r/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	B (high) (sf) BBsf	B (low) BB
Series G ES0305622062	07/08/2022 540	89,953.89 48,575,100.60 89.95%	100,000.00 54,000,000.00	Floating Euribor 1 mes+11.500% 24.Jan/Feb/Mar/Apr/May/Jun/Jul/Aug/Sep/Oct/Nov/Dec	14.6680% 12/28/2022 1,246.141233 Gross 1,009.374399 Net	12/24/2034 MENS r/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	n.c. n.c.	n.c. n.c.
Series H ES0305622070	07/08/2022 91	54,999.90 5,004,990.90 55.00%	100,000.00 9,100,000.00	Floating Euribor 1 mes+10.500% 24.Jan/Feb/Mar/Apr/May/Jun/Jul/Aug/Sep/Oct/Nov/Dec	11.4180% 12/28/2022 593.100588 Gross 480.411476 Net	12/24/2034 MENS r/Apr/May/Jun/Jul/Aug/Se	Planned	n.c. n.c.	n.c. n.c.
Total		679,659,165.90	759.100.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	2.38	2.28	2.19	2.10	2.01	1.94	1.86	1.78
			Date	04/09/2025	03/04/2025	01/31/2025	12/29/2024	11/27/2024	10/31/2024	10/02/2024	09/03/2024
		Final Maturity	Years	5.00	4.84	4.75	4.58	4.42	4.33	4.17	4.00
			Date	11/24/2027	09/24/2027	08/24/2027	06/24/2027	04/24/2027	03/24/2027	01/24/2027	11/24/2026
	Without optional redemption *	Average life	Years	2.43	2.34	2.25	2.16	2.07	2.00	1.92	1.84
			Date	04/30/2025	03/25/2025	02/21/2025	01/19/2025	12/19/2024	11/21/2024	10/23/2024	09/26/2024
		Final Maturity	Years	6.17	6.01	5.92	5.84	5.67	5.59	5.42	5.25
			Date	01/24/2029	11/24/2028	10/24/2028	09/24/2028	07/24/2028	06/24/2028	04/24/2028	02/24/2028
Series B	With optional redemption *	Average life	Years	2.38	2.28	2.19	2.10	2.01	1.94	1.86	1.78
			Date	04/09/2025	03/04/2025	01/31/2025	12/29/2024	11/27/2024	10/31/2024	10/02/2024	09/03/2024
		Final Maturity	Years	5.00	4.84	4.75	4.58	4.42	4.33	4.17	4.00
			Date	11/24/2027	09/24/2027	08/24/2027	06/24/2027	04/24/2027	03/24/2027	01/24/2027	11/24/2026
	Without optional redemption *	Average life	Years	2.52	2.43	2.34	2.26	2.18	2.10	2.02	1.95
			Date	06/01/2025	04/29/2025	03/27/2025	02/25/2025	01/27/2025	12/28/2024	12/01/2024	11/04/2024
		Final Maturity	Years	6.42	6.33	6.26	6.17	6.01	5.92	5.84	5.67
			Date	04/24/2029	03/24/2029	02/24/2029	01/24/2029	11/24/2028	10/24/2028	09/24/2028	07/24/2028
Series C	With optional redemption *	Average life	Years	2.38	2.28	2.19	2.10	2.01	1.94	1.86	1.78
			Date	04/09/2025	03/04/2025	01/31/2025	12/29/2024	11/27/2024	10/31/2024	10/02/2024	09/03/2024
		Final Maturity	Years	5.00	4.84	4.75	4.58	4.42	4.33	4.17	4.00
			Date	11/24/2027	09/24/2027	08/24/2027	06/24/2027	04/24/2027	03/24/2027	01/24/2027	11/24/2026
	Without optional redemption *	Average life	Years	2.55	2.46	2.37	2.29	2.21	2.13	2.06	1.99
			Date	06/11/2025	05/10/2025	04/07/2025	03/09/2025	02/09/2025	01/10/2025	12/15/2024	11/20/2024
		Final Maturity	Years	6.59	6.50	6.50	6.42	6.26	6.26	6.09	6.01
			Date	06/24/2029	05/24/2029	05/24/2029	04/24/2029	02/24/2029	02/24/2029	12/24/2028	11/24/2028
Series D	With optional redemption *	Average life	Years	2.38	2.28	2.19	2.10	2.01	1.94	1.86	1.78
			Date	04/09/2025	03/04/2025	01/31/2025	12/29/2024	11/27/2024	10/31/2024	10/02/2024	09/03/2024
		Final Maturity	Years	5.00	4.84	4.75	4.58	4.42	4.33	4.17	4.00
			Date	11/24/2027	09/24/2027	08/24/2027	06/24/2027	04/24/2027	03/24/2027	01/24/2027	11/24/2026
	Without optional redemption *	Average life	Years	2.57	2.48	2.39	2.32	2.24	2.16	2.09	2.02
			Date	06/18/2025	05/18/2025	04/15/2025	03/18/2025	02/18/2025	01/20/2025	12/26/2024	12/02/2024
		Final Maturity	Years	6.75	6.67	6.67	6.59	6.50	6.42	6.33	6.17
			Date	08/24/2029	07/24/2029	07/24/2029	06/24/2029	05/24/2029	04/24/2029	03/24/2029	01/24/2029
Series E	With optional redemption *	Average life	Years	2.38	2.28	2.19	2.10	2.01	1.94	1.86	1.78
			Date	04/09/2025	03/04/2025	01/31/2025	12/29/2024	11/27/2024	10/31/2024	10/02/2024	09/03/2024
		Final Maturity	Years	5.00	4.84	4.75	4.58	4.42	4.33	4.17	4.00
			Date	11/24/2027	09/24/2027	08/24/2027	06/24/2027	04/24/2027	03/24/2027	01/24/2027	11/24/2026
	Without optional redemption *	Average life	Years	2.58	2.50	2.41	2.33	2.26	2.18	2.11	2.05
			Date	06/23/2025	05/23/2025	04/20/2025	03/24/2025	02/25/2025	01/26/2025	01/02/2025	12/10/2024
		Final Maturity	Years	6.84	6.75	6.75	6.67	6.59	6.50	6.42	6.33
			Date	09/24/2029	08/24/2029	08/24/2029	07/24/2029	06/24/2029	05/24/2029	04/24/2029	03/24/2029
Series F	With optional redemption *	Average life	Years	2.38	2.28	2.19	2.10	2.01	1.94	1.86	1.78
			Date	04/09/2025	03/04/2025	01/31/2025	12/29/2024	11/27/2024	10/31/2024	10/02/2024	09/03/2024
		Final Maturity	Years	5.00	4.84	4.75	4.58	4.42	4.33	4.17	4.00
			Date	11/24/2027	09/24/2027	08/24/2027	06/24/2027	04/24/2027	03/24/2027	01/24/2027	11/24/2026
	Without optional redemption *	Average life	Years	2.59	2.51	2.42	2.34	2.27	2.19	2.12	2.06
			Date	06/26/2025	05/27/2025	04/24/2025	03/27/2025	03/01/2025	01/30/2025	01/06/2025	12/14/2024
		Final Maturity	Years	6.92	6.84	6.84	6.75	6.67	6.59	6.50	6.42
			Date	10/24/2029	09/24/2029	09/24/2029	08/24/2029	07/24/2029	06/24/2029	05/24/2029	04/24/2029
Series G	With optional redemption *	Average life	Years	2.38	2.28	2.19	2.10	2.01	1.94	1.86	1.78
			Date	04/09/2025	03/04/2025	01/31/2025	12/29/2024	11/27/2024	10/31/2024	10/02/2024	09/03/2024
		Final Maturity	Years	5.00	4.84	4.75	4.58	4.42	4.33	4.17	4.00
			Date	11/24/2027	09/24/2027	08/24/2027	06/24/2027	04/24/2027	03/24/2027	01/24/2027	11/24/2026
	Without optional redemption *	Average life	Years	2.62	2.54	2.45	2.38	2.31	2.23	2.17	2.11
			Date	07/07/2025	06/08/2025	05/06/2025	04/09/2025	03/16/2025	02/14/2025	01/23/2025	01/01/2025
		Final Maturity	Years	9.09	9.09	9.09	9.09	9.09	9.09	9.09	9.09
			Date	12/24/2031	12/24/2031	12/24/2031	12/24/2031	12/24/2031	12/24/2031	12/24/2031	12/24/2031
Series H	With optional redemption *	Average life	Years	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15
			Date	01/18/2023	01/18/2023	01/18/2023	01/18/2023	01/18/2023	01/17/2023	01/17/2023	01/17/2023
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	02/24/2023	02/24/2023	02/24/2023	02/24/2023	02/24/2023	02/24/2023	02/24/2023	02/24/2023
	Without optional redemption *	Average life	Years	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15
			Date	01/18/2023	01/18/2023	01/18/2023	01/18/2023	01/18/2023	01/17/2023	01/17/2023	01/17/2023
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	02/24/2023	02/24/2023	02/24/2023	02/24/2023	02/24/2023	02/24/2023	02/24/2023	02/24/2023

Restitution period will end up 01.22.2018. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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SABADELL CONSUMO 2 Fondo de Titulización

Brief report

Date: 11/30/2022
Currency: EUR

Constitution date
07/08/2022

VAT Reg. no.
V67715250

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Europea de Titulización, S.G.F.T

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Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	66.31%	450,668,988.90	34.37%	66.00%	501,000,000.00	34.37%
Series B	11.25%	76,460,806.50	23.04%	11.20%	85,000,000.00	23.04%
Series C	6.62%	44,976,945.00	16.37%	6.59%	50,000,000.00	16.37%
Series D	4.24%	28,785,244.80	12.10%	4.22%	32,000,000.00	12.11%
Series E	2.12%	14,392,622.40	9.97%	2.11%	16,000,000.00	9.97%
Series F	1.59%	10,794,466.80	8.37%	1.58%	12,000,000.00	8.37%
Series G	7.15%	48,575,100.60	1.17%	7.11%	54,000,000.00	1.17%
Series H	0.74%	5,004,990.90		1.20%	9,100,000.00	
Issue of Bonds		679,659,165.90			759,100,000.00	
Reserve Fund	1.17%	7,893,453.85		1.17%	8,800,000.00	

Other finantial operations (current)

Assets	Available	Balance	Interest
Treasury Account		14,553,225.50	1.405%
Principals Account		0.00	
Servicer ppal collect not yet credited		12,744,573.89	
Servicer ints collect not yet credited		3,577,129.07	
Liabilities			
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General

	Current	At constitution date
Count	103,316	107,782
Principal		
Principal outstanding	654,059,305.49	749,999,990.20
Average loan	6,330.67	6,958.49
Minimum	0.08	1,000.14
Maximum	92,776.46	97,312.56
Interest rate		
Weighted average (wac)	7.12%	7.14%
Minimum	2.00%	2.00%
Maximum	14.00%	14.00%
Final maturity		
Weighted average (WARM) (months)	56	60
Minimum	12/31/2022	01/31/2023
Maximum	12/31/2031	12/31/2031
Index (principal outstanding distribution)		
Fixed Interest	100.00%	100.00%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.80%	0.78%			0.77%
Annual Percentage Rate (CPR)	9.19%	8.99%			8.88%

Geographic distribution

	Current	At constitution date
Andalucia	5.86%	5.84%
Aragon	1.27%	1.29%
Asturias	4.64%	4.63%
Balearic Islands	2.96%	2.98%
Basque Country	2.03%	2.03%
Canary Islands	1.64%	1.63%
Cantabria	0.22%	0.22%
Castilla-La Mancha	1.35%	1.33%
Castilla-Leon	2.25%	2.24%
Catalonia	35.71%	35.81%
Ceuta	0.09%	0.09%
Extremadura	0.40%	0.40%
Galicia	2.90%	2.91%
La Rioja	0.24%	0.24%
Madrid	6.94%	6.98%
Melilla	0.09%	0.09%
Murcia	9.01%	8.96%
Navarra	0.38%	0.38%
Valencia	22.03%	21.94%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	11,923	1,329,310.03	376,451.91	0.00	1,705,761.94	84.30	66,661,094.75	68,366,856.69	95.11
from > 1 to ≤ 2 months	276	83,575.88	32,677.40	0.00	116,253.28	5.74	1,492,737.93	1,608,991.21	2.24
from > 2 to ≤ 3 months	174	73,828.76	29,315.55	0.00	103,144.31	5.10	985,046.56	1,088,190.87	1.51
from > 3 to ≤ 6 months	139	71,582.54	26,814.11	0.00	98,396.65	4.86	719,575.70	817,972.35	1.14
Subtotal	12,512	1,558,297.21	465,258.97	0.00	2,023,556.18	100.00	69,858,454.94	71,882,011.12	100.00
Total	12,512	1,558,297.21	465,258.97	0.00	2,023,556.18		69,858,454.94	71,882,011.12	

Additional information
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