SABADELL CONSUMO 2 Fondo de Titulización

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Brief report

Date: 12/31/2022
Currency: EUR

Constitution date
07/08/2022

VAT Reg. no.
V67715250

Management Company
Europea de Titulización, S.G.F.T

Originator
Banco Sabadell

Servicer
Banco Sabadell

Lead Manager
Banco Sabadell
Deutsche Bank
Société Générale

Bond Paying Agent
Société Générale

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating DBRS / Fitch Current	 Original
Series A ES0305622005	07/08/2022 5,010	87,415.69 437,952,606.90 87.42%	100,000.00 501,000,000.00	Floating Euribor 1 mes+0.870% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	2.7640% 01/24/2023 181.212725 Gross 146.782307 Net	12/24/2034 MENS r/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	AAA (sf) AAAsf	AAA AAA
Series B ES0305622013	07/08/2022 850	87,415.69 74,303,336.50 87.42%	100,000.00 85,000,000.00	Floating Euribor 1 mes+3.100% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	4.9940% 01/24/2023 327.415467 Gross 265.206528 Net	12/24/2034 MENS r/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	AA (sf) AAAsf	AA AAA
Series C ES0305622021	07/08/2022 500	87,415.69 43,707,845.00 87.42%	100,000.00 50,000,000.00	Floating Euribor 1 mes+4.150% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	6.0440% 01/24/2023 396.255323 Gross 320.966812 Net	12/24/2034 MENS r/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	A (sf) AA-sf	A AA-
Series D ES0305622039	07/08/2022 320	87,415.69 27,973,020.80 87.42%	100,000.00 32,000,000.00	Floating Euribor 1 mes+5.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	6.8940% 01/24/2023 451.982825 Gross 366.106088 Net	12/24/2034 MENS r/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	BBB (sf) BBB+sf	BBB BBB+
Series E ES0305622047	07/08/2022 160	87,415.69 13,986,510.40 87.42%	100,000.00 16,000,000.00	Floating Euribor 1 mes+7.750% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	9.6440% 01/24/2023 632.277686 Gross 512.144926 Net	12/24/2034 MENS r/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	BB (high) (sf) BBB-sf	BB (high) BBB-
Series F ES0305622054	07/08/2022 120	87,415.69 10,489,882.80 87.42%	100,000.00 12,000,000.00	Floating Euribor 1 mes+9.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	11.1440% 01/24/2023 730.620337 Gross 591.802473 Net	12/24/2034 MENS r/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	B (high) (sf) BBsf	B (low) BB
Series G ES0305622062	07/08/2022 540	87,415.69 47,204,472.60 87.42%	100,000.00 54,000,000.00	Floating Euribor 1 mes+13.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	15.1440% 01/24/2023 992.867407 Gross 804.222600 Net	12/24/2034 MENS r/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	n.c. n.c.	n.c. n.c.
Series H ES0305622070	07/08/2022 91	40,757.46 3,708,928.86 40.76%	100,000.00 9,100,000.00	Floating Euribor 1 mes+10.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	11.8940% 01/24/2023 363.576922 Gross 294.497307 Net	12/24/2034 MENS r/Apr/May/Jun/Jul/Aug/Se	Planned	n.c. n.c.	n.c. n.c.
Total		659,326,603.86	759.100.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	2.35	2.25	2.16	2.07	1.99	1.91	1.83	1.77
			Date	04/30/2025	03/25/2025	02/22/2025	01/20/2025	12/19/2024	11/22/2024	10/25/2024	09/30/2024
		Final Maturity	Years	4.92	4.75	4.66	4.50	4.33	4.24	4.08	4.00
			Date	11/24/2027	09/24/2027	08/24/2027	06/24/2027	04/24/2027	03/24/2027	01/24/2027	12/24/2026
	Without optional redemption *	Average life	Years	2.40	2.31	2.22	2.13	2.05	1.97	1.89	1.83
			Date	05/21/2025	04/16/2025	03/15/2025	02/11/2025	01/11/2025	12/14/2024	11/16/2024	10/22/2024
		Final Maturity	Years	6.08	5.92	5.83	5.75	5.58	5.50	5.33	5.25
			Date	01/24/2029	11/24/2028	10/24/2028	09/24/2028	07/24/2028	06/24/2028	04/24/2028	03/24/2028
Series B	With optional redemption *	Average life	Years	2.35	2.25	2.16	2.07	1.99	1.91	1.83	1.77
			Date	04/30/2025	03/25/2025	02/22/2025	01/20/2025	12/19/2024	11/22/2024	10/25/2024	09/30/2024
		Final Maturity	Years	4.92	4.75	4.66	4.50	4.33	4.24	4.08	4.00
			Date	11/24/2027	09/24/2027	08/24/2027	06/24/2027	04/24/2027	03/24/2027	01/24/2027	12/24/2026
	Without optional redemption *	Average life	Years	2.49	2.41	2.32	2.24	2.16	2.08	2.00	1.93
			Date	06/23/2025	05/22/2025	04/19/2025	03/21/2025	02/20/2025	01/22/2025	12/26/2024	11/29/2024
		Final Maturity	Years	6.33	6.25	6.17	6.08	5.92	5.83	5.75	5.67
			Date	04/24/2029	03/24/2029	02/24/2029	01/24/2029	11/24/2028	10/24/2028	09/24/2028	08/24/2028
Series C	With optional redemption *	Average life	Years	2.35	2.25	2.16	2.07	1.99	1.91	1.83	1.77
			Date	04/30/2025	03/25/2025	02/22/2025	01/20/2025	12/19/2024	11/22/2024	10/25/2024	09/30/2024
		Final Maturity	Years	4.92	4.75	4.66	4.50	4.33	4.24	4.08	4.00
			Date	11/24/2027	09/24/2027	08/24/2027	06/24/2027	04/24/2027	03/24/2027	01/24/2027	12/24/2026
	Without optional redemption *	Average life	Years	2.52	2.44	2.35	2.27	2.20	2.12	2.05	1.97
			Date	07/03/2025	06/02/2025	05/01/2025	04/02/2025	03/06/2025	02/05/2025	01/10/2025	12/14/2024
		Final Maturity	Years	6.50	6.41	6.41	6.33	6.17	6.17	6.00	5.92
			Date	06/24/2029	05/24/2029	05/24/2029	04/24/2029	02/24/2029	02/24/2029	12/24/2028	11/24/2028
Series D	With optional redemption *	Average life	Years	2.35	2.25	2.16	2.07	1.99	1.91	1.83	1.77
			Date	04/30/2025	03/25/2025	02/22/2025	01/20/2025	12/19/2024	11/22/2024	10/25/2024	09/30/2024
		Final Maturity	Years	4.92	4.75	4.66	4.50	4.33	4.24	4.08	4.00
			Date	11/24/2027	09/24/2027	08/24/2027	06/24/2027	04/24/2027	03/24/2027	01/24/2027	12/24/2026
	Without optional redemption *	Average life	Years	2.54	2.46	2.37	2.29	2.22	2.14	2.08	2.00
			Date	07/10/2025	06/10/2025	05/09/2025	04/11/2025	03/16/2025	02/15/2025	01/21/2025	12/25/2024
		Final Maturity	Years	6.67	6.58	6.58	6.50	6.41	6.33	6.25	6.17
			Date	08/24/2029	07/24/2029	07/24/2029	06/24/2029	05/24/2029	04/24/2029	03/24/2029	02/24/2029
Series E	With optional redemption *	Average life	Years	2.35	2.25	2.16	2.07	1.99	1.91	1.83	1.77
			Date	04/30/2025	03/25/2025	02/22/2025	01/20/2025	12/19/2024	11/22/2024	10/25/2024	09/30/2024
		Final Maturity	Years	4.92	4.75	4.66	4.50	4.33	4.24	4.08	4.00
			Date	11/24/2027	09/24/2027	08/24/2027	06/24/2027	04/24/2027	03/24/2027	01/24/2027	12/24/2026
	Without optional redemption *	Average life	Years	2.56	2.47	2.39	2.31	2.24	2.16	2.10	2.02
			Date	07/15/2025	06/16/2025	05/14/2025	04/17/2025	03/22/2025	02/21/2025	01/28/2025	01/01/2025
		Final Maturity	Years	6.75	6.67	6.67	6.58	6.50	6.41	6.33	6.25
			Date	09/24/2029	08/24/2029	08/24/2029	07/24/2029	06/24/2029	05/24/2029	04/24/2029	03/24/2029
Series F	With optional redemption *	Average life	Years	2.35	2.25	2.16	2.07	1.99	1.91	1.83	1.77
			Date	04/30/2025	03/25/2025	02/22/2025	01/20/2025	12/19/2024	11/22/2024	10/25/2024	09/30/2024
		Final Maturity	Years	4.92	4.75	4.66	4.50	4.33	4.24	4.08	4.00
			Date	11/24/2027	09/24/2027	08/24/2027	06/24/2027	04/24/2027	03/24/2027	01/24/2027	12/24/2026
	Without optional redemption *	Average life	Years	2.56	2.48	2.40	2.32	2.25	2.17	2.11	2.03
			Date	07/18/2025	06/19/2025	05/18/2025	04/21/2025	03/27/2025	02/25/2025	02/02/2025	01/06/2025
		Final Maturity	Years	6.83	6.75	6.75	6.67	6.58	6.50	6.41	6.41
			Date	10/24/2029	09/24/2029	09/24/2029	08/24/2029	07/24/2029	06/24/2029	05/24/2029	05/24/2029
Series G	With optional redemption *	Average life	Years	2.35	2.25	2.16	2.07	1.99	1.91	1.83	1.77
			Date	04/30/2025	03/25/2025	02/22/2025	01/20/2025	12/19/2024	11/22/2024	10/25/2024	09/30/2024
		Final Maturity	Years	4.92	4.75	4.66	4.50	4.33	4.24	4.08	4.00
			Date	11/24/2027	09/24/2027	08/24/2027	06/24/2027	04/24/2027	03/24/2027	01/24/2027	12/24/2026
	Without optional redemption *	Average life	Years	2.59	2.52	2.43	2.36	2.29	2.21	2.16	2.08
			Date	07/30/2025	07/02/2025	05/30/2025	05/05/2025	04/11/2025	03/13/2025	02/19/2025	01/23/2025
		Final Maturity	Years	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
			Date	12/24/2031	12/24/2031	12/24/2031	12/24/2031	12/24/2031	12/24/2031	12/24/2031	12/24/2031
Series H	With optional redemption *	Average life	Years	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
			Date	01/31/2023	01/31/2023	02/01/2023	02/01/2023	02/01/2023	02/01/2023	02/01/2023	02/01/2023
		Final Maturity	Years	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16
			Date	02/24/2023	02/24/2023	02/24/2023	02/24/2023	02/24/2023	02/24/2023	02/24/2023	02/24/2023
	Without optional redemption *	Average life	Years	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
			Date	01/31/2023	01/31/2023	02/01/2023	02/01/2023	02/01/2023	02/01/2023	02/01/2023	02/01/2023
		Final Maturity	Years	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16
			Date	02/24/2023	02/24/2023	02/24/2023	02/24/2023	02/24/2023	02/24/2023	02/24/2023	02/24/2023

Restitution period will end up 01.22.2018. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid +34 91 585 15 00 www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	66.42%	437,952,606.90	34.37%	66.00%	501,000,000.00	34.37%
Series B	11.27%	74,303,336.50	23.04%	11.20%	85,000,000.00	23.04%
Series C	6.63%	43,707,845.00	16.37%	6.59%	50,000,000.00	16.37%
Series D	4.24%	27,973,020.80	12.10%	4.22%	32,000,000.00	12.11%
Series E	2.12%	13,986,510.40	9.97%	2.11%	16,000,000.00	9.97%
Series F	1.59%	10,489,882.80	8.37%	1.58%	12,000,000.00	8.37%
Series G	7.16%	47,204,472.60	1.17%	7.11%	54,000,000.00	1.17%
Series H	0.56%	3,708,928.86		1.20%	9,100,000.00	
Issue of Bonds		659,326,603.86			759,100,000.00	
Reserve Fund	1.17%	7,670,726.80		1.17%	8,800,000.00	

Other finantial operations (current)

Assets	Balance	Interest
Treasury Account	13,682,902.73	1.906%
Principals Account	0.00	
Servicer ppal collect not yet credited	12,785,578.13	
Servicer ints collect not yet credited	3,512,318.12	

Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General

	Current	At constitution date
Count	102,486	107,782
Principal		
Principal outstanding	635,821,359.94	749,999,990.20
Average loan	6,203.98	6,958.49
Minimum	0.07	1,000.14
Maximum	91,860.60	97,312.56
Interest rate		
Weighted average (wac)	7.12%	7.14%
Minimum	2.00%	2.00%
Maximum	14.00%	14.00%
Final maturity		
Weighted average (WARM) (months)	56	60
Minimum	01/31/2023	01/31/2023
Maximum	12/31/2031	12/31/2031
Index (principal outstanding distribution)		
Fixed Interest	100.00%	100.00%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.68%	0.74%	0.76%		0.76%
Annual Percentage Rate (CPR)	7.83%	8.53%	8.71%		8.71%

Geographic distribution

	Current	At constitution date
Andalucia	5.85%	5.84%
Aragon	1.27%	1.29%
Asturias	4.65%	4.63%
Balearic Islands	2.96%	2.98%
Basque Country	2.01%	2.03%
Canary Islands	1.65%	1.63%
Cantabria	0.22%	0.22%
Castilla-La Mancha	1.34%	1.33%
Castilla-Leon	2.24%	2.24%
Catalonia	35.73%	35.81%
Ceuta	0.09%	0.09%
Extremadura	0.39%	0.40%
Galicia	2.90%	2.91%
La Rioja	0.24%	0.24%
Madrid	6.93%	6.98%
Melilla	0.09%	0.09%
Murcia	9.02%	8.96%
Navarra	0.37%	0.38%
Valencia	22.03%	21.94%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	10,475	1,175,394.05	324,246.70	0.00	1,499,640.75	75.86	57,449,163.68	58,948,804.43	92.56
from > 1 to ≤ 2 months	283	79,519.42	29,785.30	0.00	109,304.72	5.53	1,416,923.53	1,526,228.25	2.40
from > 2 to ≤ 3 months	228	92,525.05	38,296.81	0.00	130,821.86	6.62	1,237,060.22	1,367,882.08	2.15
from > 3 to ≤ 6 months	302	170,973.38	66,122.57	0.00	237,095.95	11.99	1,609,822.58	1,846,918.53	2.90
Subtotal	11,288	1,518,411.90	458,451.38	0.00	1,976,863.28	100.00	61,712,970.01	63,689,833.29	100.00
Total	11,288	1,518,411.90	458,451.38	0.00	1,976,863.28		61,712,970.01	63,689,833.29	

Additional information
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