

Brief report

Date: 03/31/2023
 Currency: EUR

Constitution date
 07/08/2022

VAT Reg. no.
 V67715250

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Banco Sabadell

Servicer
 Banco Sabadell

Lead Manager
 Banco Sabadell
 Deutsche Bank
 Société Générale

Bond Paying Agent
 Société Générale

Financial Structuring
 Deutsche Bank

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

| Bonds Issue | | | | | | | | | | |
|--------------------------|---------------------|--|------------------------------|---|--|---|--|-----------------------------|------------------------|--|
| Series ISIN Code | Issue date Nº bonds | Principal outstanding (Bond Unit / Series Total / %Factor) | | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon | Redemption | | Rating | | |
| | | Current | Original | | | Final maturity (legal) | Next | Current | Original | |
| Series A ES0305622005 | 07/08/2022 5,010 | 79,982.81 400,713,878.10 79.98% | 100,000.00 501,000,000.00 | Floating Euribor 1 mes+0.870% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec | 3.7720% 04/24/2023 259.793054 Gross 210.432374 Net | 12/24/2034 04/24/2023 MENS /Apr/May/Jun/Jul/Aug/Se | "Pass-Through" Pro rata / Secutorial | AAA (sf) AAAsf | AAA AAA | |
| Series B ES0305622013 | 07/08/2022 850 | 79,982.81 67,985,388.50 79.98% | 100,000.00 85,000,000.00 | Floating Euribor 1 mes+3.100% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec | 6.0020% 04/24/2023 413.382267 Gross 334.839638 Net | 12/24/2034 04/24/2023 MENS /Apr/May/Jun/Jul/Aug/Se | "Pass-Through" Pro rata / Secutorial | AA (sf) AAAsf | AA AAA AA AAA | |
| Series C ES0305622021 | 07/08/2022 500 | 79,982.81 39,991,405.00 79.98% | 100,000.00 50,000,000.00 | Floating Euribor 1 mes+4.150% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec | 7.0520% 04/24/2023 485.700057 Gross 393.417046 Net | 12/24/2034 04/24/2023 MENS /Apr/May/Jun/Jul/Aug/Se | "Pass-Through" Pro rata / Secutorial | A (sf) AA-sf | A AA- AA- | |
| Series D ES0305622039 | 07/08/2022 320 | 79,982.81 25,594,499.20 79.98% | 100,000.00 32,000,000.00 | Floating Euribor 1 mes+5.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec | 7.9020% 04/24/2023 544.243031 Gross 440.836855 Net | 12/24/2034 04/24/2023 MENS /Apr/May/Jun/Jul/Aug/Se | "Pass-Through" Pro rata / Secutorial | BBB (sf) BBB+sf | BBB BBB+ | |
| Series E ES0305622047 | 07/08/2022 160 | 79,982.81 12,797,249.60 79.98% | 100,000.00 16,000,000.00 | Floating Euribor 1 mes+7.750% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec | 10.6520% 04/24/2023 733.646768 Gross 594.253882 Net | 12/24/2034 04/24/2023 MENS /Apr/May/Jun/Jul/Aug/Se | "Pass-Through" Pro rata / Secutorial | BB (high) (sf) BBB-sf | BB (high) BBB- | |
| Series F ES0305622054 | 07/08/2022 120 | 79,982.81 9,597,937.20 79.98% | 100,000.00 12,000,000.00 | Floating Euribor 1 mes+2.50% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec | 12.1520% 04/24/2023 836.957898 Gross 677.935897 Net | 12/24/2034 04/24/2023 MENS /Apr/May/Jun/Jul/Aug/Se | "Pass-Through" Pro rata / Secutorial | B (high) Bsf | B (low) BB | |
| Series G ES0305622062 | 07/08/2022 540 | 79,982.81 43,190,717.40 79.98% | 100,000.00 54,000,000.00 | Floating Euribor 1 mes+13.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec | 16.1520% 04/24/2023 1,112.454243 Gross 901.087937 Net | 12/24/2034 04/24/2023 MENS /Apr/May/Jun/Jul/Aug/Se | "Pass-Through" Pro rata / Secutorial | n.c. n.c. | n.c. n.c. n.c. n.c. | |
| Series H ES0305622070 | 07/08/2022 91 | 4,062.17 369,657.47 4.06% | 100,000.00 9,100,000.00 | Floating Euribor 1 mes+10.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec | 12.9020% 04/24/2023 45.130934 Gross 36.556057 Net | 12/24/2034 04/24/2023 MENS /Apr/May/Jun/Jul/Aug/Se | Planned | n.c. n.c. | n.c. n.c. n.c. n.c. | |
| Total | | 600,240,732.47 | 759,100,000.00 | | | | | | | |

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

| Series | Hypothesis | Average life | Years | % Monthly CPR (SMM) | | | | | | | | | |
|----------|----------------------------|----------------|-------|---------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | | | | 0,17 | 0,34 | 0,51 | 0,69 | 0,87 | 1,06 | 1,25 | 1,44 | | |
| Series A | With optional redemption * | Average life | Years | 2.27 | 2.18 | 2.10 | 2.01 | 1.94 | 1.86 | 1.79 | 1.72 | 1.66 | 1.60 |
| | | Final Maturity | Years | 06/30/2025 | 05/27/2025 | 04/27/2025 | 03/27/2025 | 02/28/2025 | 01/30/2025 | 01/06/2025 | 12/09/2024 | 12/09/2024 | 12/09/2024 |
| Series B | With optional redemption * | Average life | Years | 2.27 | 2.18 | 2.10 | 2.01 | 1.94 | 1.86 | 1.79 | 1.72 | 1.66 | 1.60 |
| | | Final Maturity | Years | 06/30/2025 | 05/27/2025 | 04/27/2025 | 03/27/2025 | 02/28/2025 | 01/30/2025 | 01/06/2025 | 12/09/2024 | 12/09/2024 | 12/09/2024 |
| Series C | With optional redemption * | Average life | Years | 2.27 | 2.18 | 2.10 | 2.01 | 1.94 | 1.86 | 1.79 | 1.72 | 1.66 | 1.60 |
| | | Final Maturity | Years | 06/30/2025 | 05/27/2025 | 04/27/2025 | 03/27/2025 | 02/28/2025 | 01/30/2025 | 01/06/2025 | 12/09/2024 | 12/09/2024 | 12/09/2024 |
| Series D | With optional redemption * | Average life | Years | 2.27 | 2.18 | 2.10 | 2.01 | 1.94 | 1.86 | 1.79 | 1.72 | 1.66 | 1.60 |
| | | Final Maturity | Years | 06/30/2025 | 05/27/2025 | 04/27/2025 | 03/27/2025 | 02/28/2025 | 01/30/2025 | 01/06/2025 | 12/09/2024 | 12/09/2024 | 12/09/2024 |
| Series E | With optional redemption * | Average life | Years | 2.27 | 2.18 | 2.10 | 2.01 | 1.94 | 1.86 | 1.79 | 1.72 | 1.66 | 1.60 |
| | | Final Maturity | Years | 06/30/2025 | 05/27/2025 | 04/27/2025 | 03/27/2025 | 02/28/2025 | 01/30/2025 | 01/06/2025 | 12/09/2024 | 12/09/2024 | 12/09/2024 |
| Series F | With optional redemption * | Average life | Years | 2.27 | 2.18 | 2.10 | 2.01 | 1.94 | 1.86 | 1.79 | 1.72 | 1.66 | 1.60 |
| | | Final Maturity | Years | 06/30/2025 | 05/27/2025 | 04/27/2025 | 03/27/2025 | 02/28/2025 | 01/30/2025 | 01/06/2025 | 12/09/2024 | 12/09/2024 | 12/09/2024 |
| Series G | With optional redemption * | Average life | Years | 2.27 | 2.18 | 2.10 | 2.01 | 1.94 | 1.86 | 1.79 | 1.72 | 1.66 | 1.60 |
| | | Final Maturity | Years | 06/30/2025 | 05/27/2025 | 04/27/2025 | 03/27/2025 | 02/28/2025 | 01/30/2025 | 01/06/2025 | 12/09/2024 | 12/09/2024 | 12/09/2024 |
| Series H | With optional redemption * | Average life | Years | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 |
| | | Final Maturity | Years | 04/24/2023 | 04/24/2023 | 04/24/2023 | 04/24/2023 | 04/24/2023 | 04/24/2023 | 04/24/2023 | 04/24/2023 | 04/24/2023 | 04/24/2023 |

Restitution period will end up 01.22.2018. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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VAT Reg. no.
 V67715250

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Banco Sabadell

Servicer
 Banco Sabadell

Lead Manager
 Banco Sabadell
 Deutsche Bank
 Société Générale

Bond Paying Agent
 Société Générale

Financial Structuring
 Deutsche Bank

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Fund Auditor
 KPMG Auditores

Credit enhancement and financial operations

| Credit enhancement (CE) | | | | | | |
|-------------------------|---------|----------------|--------|---------------|----------------|--------|
| | Current | | | At issue date | | |
| | | % CE | | | % CE | |
| Series A | 66.76% | 400,713,878.10 | 34.37% | 66.00% | 501,000,000.00 | 34.37% |
| Series B | 11.33% | 67,985,388.50 | 23.04% | 11.20% | 85,000,000.00 | 23.04% |
| Series C | 6.66% | 39,991,405.00 | 16.37% | 6.59% | 50,000,000.00 | 16.37% |
| Series D | 4.26% | 25,594,499.20 | 12.10% | 4.22% | 32,000,000.00 | 12.11% |
| Series E | 2.13% | 12,797,249.60 | 9.97% | 2.11% | 16,000,000.00 | 9.97% |
| Series F | 1.60% | 9,597,937.20 | 8.37% | 1.58% | 12,000,000.00 | 8.37% |
| Series G | 7.20% | 43,190,717.40 | 1.17% | 7.11% | 54,000,000.00 | 1.17% |
| Series H | 0.06% | 369,657.47 | | 1.20% | 9,100,000.00 | |
| Issue of Bonds | | 600,240,732.47 | | | 759,100,000.00 | |
| Reserve Fund | 1.17% | 7,018,491.58 | 1.17% | | 8,800,000.00 | |

| Other financial operations (current) | | | |
|--|---------------|----------|----------|
| Assets | Balance | Interest | |
| Treasury Account | 13,434,140.34 | 2.399% | |
| Principals Account | | 0.00 | |
| Servicer ppal collect not yet credited | 12,358,804.80 | | |
| Servicer ints collect not yet credited | 3,175,468.06 | | |
| Liabilities | Available | Balance | Interest |
| Start-up Loan L/T | | 0.00 | |
| Start-up Loan S/T | | 0.00 | |

Collateral: Consumer loans to individuals

| General | | | |
|--|----------------|----------------------|--|
| | Current | At constitution date | |
| Count | 97,810 | 107,782 | |
| Principal | | | |
| Principal outstanding | 580,868,482.44 | 749,999,990.20 | |
| Average loan | 5,938.74 | 6,958.49 | |
| Minimum | 0.22 | 1,000.14 | |
| Maximum | 89,095.58 | 97,312.56 | |
| Interest rate | | | |
| Weighted average (wac) | 7.11% | 7.14% | |
| Minimum | 2.00% | 2.00% | |
| Maximum | 14.00% | 14.00% | |
| Final maturity | | | |
| Weighted average (WARM) (months) | 54 | 60 | |
| Minimum | 04/05/2023 | 01/31/2023 | |
| Maximum | 12/31/2031 | 12/31/2031 | |
| Index (principal outstanding distribution) | | | |
| Fixed Interest | 100.00% | 100.00% | |

| Prepayments | | | | | |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM) | 0.79% | 0.74% | 0.74% | | 0.75% |
| Annual Percentage Rate (CPR) | 9.04% | 8.56% | 8.55% | | 8.66% |

| Geographic distribution | | |
|-------------------------|---------|----------------------|
| | Current | At constitution date |
| Andalucia | 5.87% | 5.84% |
| Aragon | 1.26% | 1.29% |
| Asturias | 4.67% | 4.63% |
| Balearic Islands | 2.94% | 2.98% |
| Basque Country | 1.99% | 2.03% |
| Canary Islands | 1.65% | 1.63% |
| Cantabria | 0.22% | 0.22% |
| Castilla-La Mancha | 1.35% | 1.33% |
| Castilla-Leon | 2.25% | 2.24% |
| Catalonia | 35.60% | 35.81% |
| Ceuta | 0.09% | 0.09% |
| Extremadura | 0.39% | 0.40% |
| Galicia | 2.89% | 2.91% |
| La Rioja | 0.24% | 0.24% |
| Madrid | 6.90% | 6.98% |
| Meillia | 0.10% | 0.09% |
| Murcia | 9.07% | 8.96% |
| Navarra | 0.33% | 0.38% |
| Valencia | 22.16% | 21.94% |

| Current delinquency | | | | | | | | | |
|-------------------------|--------|--------------|------------|-------|--------------|--------|------------------|---------------|--------|
| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | |
| | | Principal | Interest | Other | Total | % | | | % |
| <i>Delinquencies</i> | | | | | | | | | |
| Up to 1 month | 10,341 | 1,179,199.94 | 309,432.14 | 0.00 | 1,488,632.08 | 51.48 | 53,462,009.66 | 54,950,641.74 | 86.47 |
| from > 1 to ≤ 2 months | 314 | 98,156.45 | 32,551.72 | 0.00 | 130,708.17 | 4.52 | 1,584,583.63 | 1,715,291.80 | 2.70 |
| from > 2 to ≤ 3 months | 256 | 134,921.92 | 38,954.75 | 0.00 | 173,876.67 | 6.01 | 1,327,237.26 | 1,501,113.93 | 2.36 |
| from > 3 to ≤ 6 months | 421 | 234,503.35 | 88,375.57 | 0.00 | 322,878.92 | 11.17 | 2,149,992.56 | 2,472,871.48 | 3.89 |
| from > 6 to < 12 months | 465 | 630,824.25 | 144,671.91 | 0.00 | 775,496.16 | 26.82 | 2,133,729.47 | 2,909,225.63 | 4.58 |
| Subtotal | 11,797 | 2,277,605.91 | 613,986.09 | 0.00 | 2,891,592.00 | 100.00 | 60,657,552.58 | 63,549,144.58 | 100.00 |
| Total | 11,797 | 2,277,605.91 | 613,986.09 | 0.00 | 2,891,592.00 | | 60,657,552.58 | 63,549,144.58 | |