

**SABADELL CONSUMO 2 Fondo de Titulización**



**Brief report**

**Date:** 04/30/2023  
**Currency:** EUR

**Constitution date**  
07/08/2022

**VAT Reg. no.**  
V67715250

**Management Company**  
Europea de Titulización, S.G.F.T

**Originator**  
Banco Sabadell

**Servicer**  
Banco Sabadell

**Lead Manager**  
Banco Sabadell  
Deutsche Bank  
Société Générale

**Bond Paying Agent**  
Société Générale

**Financial Structuring**  
Deutsche Bank

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Société Générale

**Fund Auditor**  
KPMG Auditores

**Issued securities: Asset-Backed Bonds**

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305622005	07/08/2022 5,010	77,384.19 387,694,791.90 77.38%	100,000.00 501,000,000.00	Floating Euribor 1 mes+0.870% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	3.8680% 05/24/2023 249.435039 Gross 202.042382 Net	12/24/2034 MENS /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	AAA (sf) AAAsf	AAA AAA	
Series B ES0305622013	07/08/2022 850	77,384.19 65,776,561.50 77.38%	100,000.00 85,000,000.00	Floating Euribor 1 mes+3.100% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	6.0980% 05/24/2023 393.240659 Gross 318.524934 Net	12/24/2034 MENS /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	AA (sf) AAAsf	AA AAA AA AAA	
Series C ES0305622021	07/08/2022 500	77,384.19 38,692,095.00 77.38%	100,000.00 50,000,000.00	Floating Euribor 1 mes+4.150% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	7.1480% 05/24/2023 460.951825 Gross 373.370978 Net	12/24/2034 MENS /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	A (sf) AA-sf	A AA- AA-	
Series D ES0305622039	07/08/2022 320	77,384.19 24,762,940.80 77.38%	100,000.00 32,000,000.00	Floating Euribor 1 mes+5.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	7.9980% 05/24/2023 515.765626 Gross 417.770157 Net	12/24/2034 MENS /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	BBB (sf) BBB+sf	BBB BBB+	
Series E ES0305622047	07/08/2022 160	77,384.19 12,381,470.40 77.38%	100,000.00 16,000,000.00	Floating Euribor 1 mes+7.750% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	10.7480% 05/24/2023 693.104395 Gross 561.414560 Net	12/24/2034 MENS /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	BB (high) (sf) BBB-sf	BB (high) BBB-	
Series F ES0305622054	07/08/2022 120	77,384.19 9,286,102.80 77.38%	100,000.00 12,000,000.00	Floating Euribor 1 mes+9.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	12.2480% 05/24/2023 789.834633 Gross 639.766053 Net	12/24/2034 MENS /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	B (high) (sf) BBSf	B (low) BB	
Series G ES0305622062	07/08/2022 540	77,384.19 41,787,462.60 77.38%	100,000.00 54,000,000.00	Floating Euribor 1 mes+13.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	16.2480% 05/24/2023 1,047.781933 Gross 848.703366 Net	12/24/2034 MENS /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	n.c. n.c.	n.c. n.c. n.c. n.c.	
Series H ES0305622070	07/08/2022 91	453.05 41,227.55 0.45%	100,000.00 9,100,000.00	Floating Euribor 1 mes+10.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	12.9980% 05/24/2023 4,907,287 Gross 3,974,902 Net	12/24/2034 MENS /Apr/May/Jun/Jul/Aug/Se	Planned	n.c. n.c.	n.c. n.c. n.c. n.c.	
<b>Total</b>		<b>580,422,652.55</b>	<b>759,100,000.00</b>							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
Series	Hypothesis	Average life	Date	% Monthly CPR (SMM)						
				0,17	0,34	0,51	0,69	0,87	1,06	1,25
Series A	With optional redemption *	2.24	07/20/2025	2.00	2.15	2.07	1.99	1.92	1.84	1.77
	Final Maturity	4.59	06/17/2025	4.42	4.34	4.34	4.17	4.08	3.92	3.84
Series B	With optional redemption *	2.24	07/20/2025	2.00	2.15	2.07	1.99	1.92	1.84	1.77
	Final Maturity	4.59	06/17/2025	4.42	4.34	4.34	4.17	4.08	3.92	3.84
Series C	With optional redemption *	2.24	07/20/2025	2.00	2.15	2.07	1.99	1.92	1.84	1.77
	Final Maturity	4.59	06/17/2025	4.42	4.34	4.34	4.17	4.08	3.92	3.84
Series D	With optional redemption *	2.24	07/20/2025	2.00	2.15	2.07	1.99	1.92	1.84	1.77
	Final Maturity	4.59	06/17/2025	4.42	4.34	4.34	4.17	4.08	3.92	3.84
Series E	With optional redemption *	2.24	07/20/2025	2.00	2.15	2.07	1.99	1.92	1.84	1.77
	Final Maturity	4.59	06/17/2025	4.42	4.34	4.34	4.17	4.08	3.92	3.84
Series F	With optional redemption *	2.24	07/20/2025	2.00	2.15	2.07	1.99	1.92	1.84	1.77
	Final Maturity	4.59	06/17/2025	4.42	4.34	4.34	4.17	4.08	3.92	3.84
Series G	With optional redemption *	2.24	07/20/2025	2.00	2.15	2.07	1.99	1.92	1.84	1.77
	Final Maturity	4.59	06/17/2025	4.42	4.34	4.34	4.17	4.08	3.92	3.84
Series H	With optional redemption *	0.08	05/24/2023	0.08	0.08	0.08	0.08	0.08	0.08	0.08
	Final Maturity	0.08	05/24/2023	0.08	0.08	0.08	0.08	0.08	0.08	0.08

Restitution period will end up 01.22.2018. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.  
 \* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

**Additional information**  
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 Official register CNMV: C/ Edison, 4 - 28006 Madrid | +34 91 585 15 00 | www.cnmv.com

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Servicer  
 Banco Sabadell

Lead Manager  
 Banco Sabadell  
 Deutsche Bank  
 Société Générale

Bond Paying Agent  
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Financial Structuring  
 Deutsche Bank

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
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Treasury Account  
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 KPMG Auditores

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Series A	66.80%	387,694,791.90	34.37%	66.00%	501,000,000.00	34.37%
Series B	11.33%	65,776,561.50	23.04%	11.20%	85,000,000.00	23.04%
Series C	6.67%	38,692,095.00	16.37%	6.59%	50,000,000.00	16.37%
Series D	4.27%	24,762,940.80	12.10%	4.22%	32,000,000.00	12.11%
Series E	2.13%	12,381,470.40	9.97%	2.11%	16,000,000.00	9.97%
Series F	1.60%	9,286,102.80	8.37%	1.58%	12,000,000.00	8.37%
Series G	7.20%	41,787,462.60	1.17%	7.11%	54,000,000.00	1.17%
Series H	0.01%	41,227.55		1.20%	9,100,000.00	
Issue of Bonds		580,422,652.55			759,100,000.00	
Reserve Fund	1.17%	6,790,462.67		1.17%	8,800,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	12,306,347.27	2.905%	
Principals Account		0.00	
Servicer ppal collect not yet credited	11,541,478.52		
Servicer ints collect not yet credited	2,975,776.33		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	96,100	107,782	
Principal			
Principal outstanding	562,195,236.68	749,999,990.20	
Average loan	5,850.11	6,958.49	
Minimum	0.01	1,000.14	
Maximum	88,168.07	97,312.56	
Interest rate			
Weighted average (wac)	7.10%	7.14%	
Minimum	2.00%	2.00%	
Maximum	13.75%	14.00%	
Final maturity			
Weighted average (WARM) (months)	54	60	
Minimum	05/15/2023	01/31/2023	
Maximum	12/31/2031	12/31/2031	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.72%	0.74%	0.74%		0.75%
Annual Percentage Rate (CPR)	8.25%	8.57%	8.50%		8.62%

Geographic distribution		
	Current	At constitution date
Andalucia	5.87%	5.84%
Aragon	1.26%	1.29%
Asturias	4.68%	4.63%
Balearic Islands	2.95%	2.98%
Basque Country	1.99%	2.03%
Canary Islands	1.65%	1.63%
Cantabria	0.21%	0.22%
Castilla-La Mancha	1.35%	1.33%
Castilla-Leon	2.25%	2.24%
Catalonia	35.58%	35.81%
Ceuta	0.09%	0.09%
Extremadura	0.39%	0.40%
Galicia	2.89%	2.91%
La Rioja	0.24%	0.24%
Madrid	6.88%	6.98%
Meillia	0.08%	0.09%
Murcia	9.07%	8.96%
Navarra	0.37%	0.38%
Valencia	22.19%	21.94%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<b>Delinquencies</b>									
Up to 1 month	13,336	1,562,816.51	397,223.18	0.00	1,960,039.69	39.55	70,240,511.49	72,200,551.18	87.84
from > 1 to ≤ 2 months	366	105,062.27	36,791.18	0.00	141,853.45	2.86	1,762,317.19	1,904,170.64	2.32
from > 2 to ≤ 3 months	262	108,584.17	36,548.30	0.00	145,132.47	2.93	1,263,399.34	1,408,531.81	1.71
from > 3 to ≤ 6 months	447	300,350.73	95,209.06	0.00	395,559.79	7.98	2,299,332.17	2,694,891.96	3.28
from > 6 to < 12 months	649	2,124,389.30	189,421.02	0.00	2,313,810.32	46.68	1,671,197.21	3,985,007.53	4.85
Subtotal	15,060	4,201,202.98	755,192.74	0.00	4,956,395.72	100.00	77,236,757.40	82,193,153.12	100.00
Total	15,060	4,201,202.98	755,192.74	0.00	4,956,395.72		77,236,757.40	82,193,153.12	