

Brief report

Date: 05/31/2023
 Currency: EUR

Constitution date
 07/08/2022

VAT Reg. no.
 V67715250

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Banco Sabadell

Servicer
 Banco Sabadell

Lead Manager
 Banco Sabadell

Deutsche Bank
 Société Générale

Bond Paying Agent
 Société Générale

Financial Structuring
 Deutsche Bank

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305622005	07/08/2022 5,010	75,013.45 375,817,384.50 75.01%	100,000.00 501,000,000.00	Floating Euribor 1 mes+0.870% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	4.0050% 06/26/2023 275.393128 Gross 223.068434 Net	12/24/2034 MENS /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	AAA (sf) AAAsf	AAA AAA	
Series B ES0305622013	07/08/2022 850	75,013.45 63,761,432.50 75.01%	100,000.00 85,000,000.00	Floating Euribor 1 mes+3.100% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	6.2350% 06/26/2023 428.733122 Gross 347.273829 Net	12/24/2034 MENS /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	AA (sf) AAAsf	AA AAA	
Series C ES0305622021	07/08/2022 500	75,013.45 37,506,725.00 75.01%	100,000.00 50,000,000.00	Floating Euribor 1 mes+4.150% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	7.2850% 06/26/2023 500.933568 Gross 405.756190 Net	12/24/2034 MENS /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	A (sf) AA-sf	A AA-	
Series D ES0305622039	07/08/2022 320	75,013.45 24,004,304.00 75.01%	100,000.00 32,000,000.00	Floating Euribor 1 mes+5.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	8.1350% 06/26/2023 559.381548 Gross 453.099054 Net	12/24/2034 MENS /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	BBB (sf) BBB+sf	BBB BBB+	
Series E ES0305622047	07/08/2022 160	75,013.45 12,002,152.00 75.01%	100,000.00 16,000,000.00	Floating Euribor 1 mes+7.750% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	10.8850% 06/26/2023 748.477953 Gross 606.267142 Net	12/24/2034 MENS /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	BB (high) (sf) BBB-sf	BB (high) BBB-	
Series F ES0305622054	07/08/2022 120	75,013.45 9,001,614.00 75.01%	100,000.00 12,000,000.00	Floating Euribor 1 mes+9.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	12.3850% 06/26/2023 851.621447 Gross 689.813372 Net	12/24/2034 MENS /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	B (high) (sf) BBSf	B (low) BB	
Series G ES0305622062	07/08/2022 540	75,013.45 40,507,263.00 75.01%	100,000.00 54,000,000.00	Floating Euribor 1 mes+13.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	16.3850% 06/26/2023 1,126.670763 Gross 912.603318 Net	12/24/2034 MENS /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	n.c. n.c.	n.c. n.c.	
Series H ES0305622070	07/08/2022 91		100,000.00 9,100,000.00	Floating Euribor 1 mes+10.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	06/26/2023	12/24/2034 MENS /Apr/May/Jun/Jul/Aug/Se	Planned	n.c. n.c.	n.c. n.c.	
Total		562,600,875.00	759,100,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Redemption	Average life	Date	% Monthly CPR (SMM)									
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
Series A	With optional redemption *	Average life	Years	2,22	2,13	2,05	1,96	1,89	1,81	1,75	1,68		
		Final Maturity	Years	4,51	4,34	4,25	4,09	4,00	3,84	3,76	3,59		
Series B	With optional redemption *	Average life	Years	2,22	2,13	2,05	1,96	1,89	1,81	1,75	1,68		
		Final Maturity	Years	4,51	4,34	4,25	4,09	4,00	3,84	3,76	3,59		
Series C	With optional redemption *	Average life	Years	2,22	2,13	2,05	1,96	1,89	1,81	1,75	1,68		
		Final Maturity	Years	4,51	4,34	4,25	4,09	4,00	3,84	3,76	3,59		
Series D	With optional redemption *	Average life	Years	2,22	2,13	2,05	1,96	1,89	1,81	1,75	1,68		
		Final Maturity	Years	4,51	4,34	4,25	4,09	4,00	3,84	3,76	3,59		
Series E	With optional redemption *	Average life	Years	2,22	2,13	2,05	1,96	1,89	1,81	1,75	1,68		
		Final Maturity	Years	4,51	4,34	4,25	4,09	4,00	3,84	3,76	3,59		
Series F	With optional redemption *	Average life	Years	2,22	2,13	2,05	1,96	1,89	1,81	1,75	1,68		
		Final Maturity	Years	4,51	4,34	4,25	4,09	4,00	3,84	3,76	3,59		
Series G	With optional redemption *	Average life	Years	2,22	2,13	2,05	1,96	1,89	1,81	1,75	1,68		
		Final Maturity	Years	4,51	4,34	4,25	4,09	4,00	3,84	3,76	3,59		

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)							
	Current			At issue date			
			% CE				% CE
Series A	66.80%	375,817,384.50	34.37%	66.00%	501,000,000.00	34.37%	
Series B	11.33%	63,761,432.50	23.04%	11.20%	85,000,000.00	23.04%	
Series C	6.67%	37,506,725.00	16.37%	6.59%	50,000,000.00	16.37%	
Series D	4.27%	24,004,304.00	12.10%	4.22%	32,000,000.00	12.11%	
Series E	2.13%	12,002,152.00	9.97%	2.11%	16,000,000.00	9.97%	
Series F	1.60%	9,001,614.00	8.37%	1.58%	12,000,000.00	8.37%	
Series G	7.20%	40,507,263.00	1.17%	7.11%	54,000,000.00	1.17%	
Series H	0.00%	0.00		1.20%	9,100,000.00		
Issue of Bonds		562,600,875.00			759,100,000.00		
Reserve Fund	1.17%	6,582,430.24		1.17%	8,800,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,298,662.03	2.896%	
Principals Account		0.00	
Servicer ppal collect not yet credited	11,883,922.83		
Servicer ints collect not yet credited	2,938,988.32		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	94,162	107,782	
Principal			
Principal outstanding	543,506,764.05	749,999,990.20	
Average loan	5,772.04	6,958.49	
Minimum	0.06	1,000.14	
Maximum	87,237.62	97,312.56	
Interest rate			
Weighted average (wac)	7.10%	7.14%	
Minimum	2.00%	2.00%	
Maximum	13.75%	14.00%	
Final maturity			
Weighted average (WARM) (months)	53	60	
Minimum	06/01/2023	01/31/2023	
Maximum	12/31/2031	12/31/2031	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.91%	0.80%	0.76%		0.76%
Annual Percentage Rate (CPR)	10.37%	9.22%	8.69%		8.78%

Geographic distribution		
	Current	At constitution date
Andalucia	5.88%	5.84%
Aragon	1.26%	1.29%
Asturias	4.67%	4.63%
Balearic Islands	2.94%	2.98%
Basque Country	1.99%	2.03%
Canary Islands	1.65%	1.63%
Cantabria	0.21%	0.22%
Castilla-La Mancha	1.35%	1.33%
Castilla-Leon	2.26%	2.24%
Catalonia	35.55%	35.81%
Ceuta	0.09%	0.09%
Extremadura	0.40%	0.40%
Galicia	2.89%	2.91%
La Rioja	0.24%	0.24%
Madrid	6.86%	6.98%
Meillia	0.09%	0.09%
Murcia	8.09%	8.96%
Navarra	0.37%	0.38%
Valencia	22.20%	21.94%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	10,561	1,219,304.40	307,598.32	0.00	1,526,902.72	28.19	53,123,488.31	54,650,391.03	82.60
from > 1 to ≤ 2 months	388	116,814.36	43,928.30	0.00	160,742.66	2.97	2,051,899.07	2,212,641.73	3.34
from > 2 to ≤ 3 months	301	130,974.41	39,797.97	0.00	170,772.38	3.15	1,399,663.45	1,560,435.83	2.36
from > 3 to ≤ 6 months	447	286,781.46	89,104.26	0.00	375,885.72	6.94	2,159,012.81	2,534,898.53	3.83
from > 6 to < 12 months	843	2,934,657.94	246,709.19	0.00	3,181,367.13	58.74	2,023,039.63	5,204,406.76	7.87
Subtotal	12,540	4,688,532.57	727,138.04	0.00	5,415,670.61	100.00	60,747,103.27	66,162,773.88	100.00
Total	12,540	4,688,532.57	727,138.04	0.00	5,415,670.61		60,747,103.27	66,162,773.88	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.