

Brief report

Date: 07/31/2023
 Currency: EUR

Constitution date
 07/08/2022

VAT Reg. no.
 V67715250

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Banco Sabadell

Servicer
 Banco Sabadell

Lead Manager
 Banco Sabadell

Deutsche Bank
 Société Générale

Bond Paying Agent
 Société Générale

Financial Structuring
 Deutsche Bank

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305622005	07/08/2022 5,010	69,982.76 350,613,627.60 69.98%	100,000.00 501,000,000.00	Floating Euribor 1 mes+0.870% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	4.3420% 08/24/2023 261.661652 Gross 211.945938 Net	12/24/2034 MENS	/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	AAA (sf) AAAsf	AAA AAA
Series B ES0305622013	07/08/2022 850	69,982.76 59,485,346.00 69.98%	100,000.00 85,000,000.00	Floating Euribor 1 mes+3.100% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	6.5720% 08/24/2023 396.047991 Gross 320.798873 Net	12/24/2034 MENS	/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	AA (sf) AAAsf	AA AAA AA AAA
Series C ES0305622021	07/08/2022 500	69,982.76 34,991,380.00 69.98%	100,000.00 50,000,000.00	Floating Euribor 1 mes+4.150% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	7.6220% 08/24/2023 459.324069 Gross 372.052496 Net	12/24/2034 MENS	/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	A (sf) AA-sf	A AA- AA-
Series D ES0305622039	07/08/2022 320	69,982.76 22,394,483.20 69.98%	100,000.00 32,000,000.00	Floating Euribor 1 mes+5.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	8.4720% 08/24/2023 510.547562 Gross 413.543525 Net	12/24/2034 MENS	/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	BBB (sf) BBB+sf	BBB BBB+
Series E ES0305622047	07/08/2022 160	69,982.76 11,197,241.60 69.98%	100,000.00 16,000,000.00	Floating Euribor 1 mes+7.750% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	11.2220% 08/24/2023 676.270625 Gross 547.779206 Net	12/24/2034 MENS	/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	BB (high) (sf) BBB-sf	BB (high) BBB-
Series F ES0305622054	07/08/2022 120	69,982.76 8,397,931.20 69.98%	100,000.00 12,000,000.00	Floating Euribor 1 mes+9.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	12.7220% 08/24/2023 766.665024 Gross 620.988669 Net	12/24/2034 MENS	/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	B (high) Bsf	B (low) BB
Series G ES0305622062	07/08/2022 540	69,982.76 37,790,690.40 69.98%	100,000.00 54,000,000.00	Floating Euribor 1 mes+13.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	16.7220% 08/24/2023 1,007.716753 Gross 816.250570 Net	12/24/2034 MENS	/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	n.c. n.c.	n.c. n.c. n.c. n.c.
Series H ES0305622070	07/08/2022 91		100,000.00 9,100,000.00	Floating Euribor 1 mes+10.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	8.4720% 08/24/2023	12/24/2034 MENS	/Apr/May/Jun/Jul/Aug/Se	Planned	n.c. n.c.	n.c. n.c. n.c. n.c.
Total		524,870,700.00	759,100,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	Redemption	Average life	Final Maturity	% Monthly CPR (SMM)										
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44			
				% Annual equivalent CPR										
				2,00	2,00	2,00	2,00	2,00	2,00	2,00	2,00	2,00	2,00	2,00
Series A	With optional redemption *	Average life	Years	2.15	2.07	2.00	1.92	1.85	1.77	1.71	1.65	1.65	1.65	1.65
		Date	09/15/2025	08/18/2025	07/22/2025	06/22/2025	05/28/2025	04/30/2025	04/08/2025	03/17/2025	03/17/2025	03/17/2025	03/17/2025	03/17/2025
Series A	Without optional redemption *	Average life	Years	2.23	2.15	2.07	1.99	1.92	1.85	1.78	1.72	1.72	1.72	1.72
		Date	10/13/2025	09/14/2025	08/17/2025	07/19/2025	06/24/2025	05/28/2025	05/04/2025	04/12/2025	04/12/2025	04/12/2025	04/12/2025	04/12/2025
Series B	With optional redemption *	Average life	Years	2.15	2.07	2.00	1.92	1.85	1.77	1.71	1.65	1.65	1.65	1.65
		Date	09/15/2025	08/18/2025	07/22/2025	06/22/2025	05/28/2025	04/30/2025	04/08/2025	03/17/2025	03/17/2025	03/17/2025	03/17/2025	03/17/2025
Series B	Without optional redemption *	Average life	Years	2.35	2.27	2.19	2.12	2.05	1.98	1.92	1.85	1.85	1.85	1.85
		Date	11/26/2025	10/28/2025	09/30/2025	09/05/2025	08/09/2025	07/16/2025	06/22/2025	05/29/2025	05/29/2025	05/29/2025	05/29/2025	05/29/2025
Series C	With optional redemption *	Average life	Years	2.15	2.07	2.00	1.92	1.85	1.77	1.71	1.65	1.65	1.65	1.65
		Date	09/15/2025	08/18/2025	07/22/2025	06/22/2025	05/28/2025	04/30/2025	04/08/2025	03/17/2025	03/17/2025	03/17/2025	03/17/2025	03/17/2025
Series C	Without optional redemption *	Average life	Years	2.38	2.30	2.23	2.16	2.09	2.03	1.96	1.90	1.90	1.90	1.90
		Date	12/10/2025	11/11/2025	10/14/2025	09/20/2025	08/25/2025	08/03/2025	07/09/2025	06/16/2025	06/16/2025	06/16/2025	06/16/2025	06/16/2025
Series D	With optional redemption *	Average life	Years	2.15	2.07	2.00	1.92	1.85	1.77	1.71	1.65	1.65	1.65	1.65
		Date	09/15/2025	08/18/2025	07/22/2025	06/22/2025	05/28/2025	04/30/2025	04/08/2025	03/17/2025	03/17/2025	03/17/2025	03/17/2025	03/17/2025
Series D	Without optional redemption *	Average life	Years	2.41	2.33	2.26	2.19	2.12	2.07	2.00	1.93	1.93	1.93	1.93
		Date	12/19/2025	11/21/2025	10/24/2025	10/01/2025	09/05/2025	08/16/2025	07/22/2025	06/29/2025	06/29/2025	06/29/2025	06/29/2025	06/29/2025
Series E	With optional redemption *	Average life	Years	2.15	2.07	2.00	1.92	1.85	1.77	1.71	1.65	1.65	1.65	1.65
		Date	09/15/2025	08/18/2025	07/22/2025	06/22/2025	05/28/2025	04/30/2025	04/08/2025	03/17/2025	03/17/2025	03/17/2025	03/17/2025	03/17/2025
Series E	Without optional redemption *	Average life	Years	2.43	2.35	2.27	2.22	2.14	2.09	2.02	1.96	1.96	1.96	1.96
		Date	12/26/2025	11/27/2025	10/31/2025	10/09/2025	09/13/2025	08/24/2025	07/31/2025	07/08/2025	07/08/2025	07/08/2025	07/08/2025	07/08/2025
Series F	With optional redemption *	Average life	Years	2.15	2.07	2.00	1.92	1.85	1.77	1.71	1.65	1.65	1.65	1.65
		Date	09/15/2025	08/18/2025	07/22/2025	06/22/2025	05/28/2025	04/30/2025	04/08/2025	03/17/2025	03/17/2025	03/17/2025	03/17/2025	03/17/2025
Series F	Without optional redemption *	Average life	Years	2.44	2.36	2.29	2.23	2.16	2.11	2.04	1.98	1.98	1.98	1.98
		Date	12/30/2025	12/02/2025	11/04/2025	10/14/2025	09/18/2025	08/30/2025	08/06/2025	07/13/2025	07/13/2025	07/13/2025	07/13/2025	07/13/2025
Series G	With optional redemption *	Average life	Years	2.15	2.07	2.00	1.92	1.85	1.77	1.71	1.65	1.65	1.65	1.65
		Date	09/15/2025	08/18/2025	07/22/2025	06/22/2025	05/28/2025	04/30/2025	04/08/2025	03/17/2025	03/17/2025	03/17/2025	03/17/2025	03/17/2025
Series G	Without optional redemption *	Average life	Years	2.48	2.41	2.33	2.28	2.21	2.16	2.10	2.03	2.03	2.03	2.03
		Date	01/15/2026	12/18/2025	11/20/2025	11/01/2025	10/06/2025	09/19/2025	08/26/2025	08/03/2025	08/03/2025	08/03/2025	08/03/2025	08/03/2025

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

SABADELL CONSUMO 2 Fondo de Titulización

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Series A	66.80%	350,613,627.60	34.37%	66.00%	501,000,000.00	34.37%
Series B	11.33%	59,485,346.00	23.04%	11.20%	85,000,000.00	23.04%
Series C	6.67%	34,991,380.00	16.37%	6.59%	50,000,000.00	16.37%
Series D	4.27%	22,394,483.20	12.10%	4.22%	32,000,000.00	12.11%
Series E	2.13%	11,197,241.60	9.97%	2.11%	16,000,000.00	9.97%
Series F	1.60%	8,397,931.20	8.37%	1.58%	12,000,000.00	8.37%
Series G	7.20%	37,790,690.40	1.17%	7.11%	54,000,000.00	1.17%
Series H	0.00%	0.00		1.20%	9,100,000.00	
Issue of Bonds		524,870,700.00			759,100,000.00	
Reserve Fund	1.17%	6,140,987.19	1.17%		8,800,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	11,060,829.35	3.399%	
Principals Account		0.00	
Servicer ppal collect not yet credited	11,521,937.70		
Servicer ints collect not yet credited	2,740,400.10		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	90,613	107,782	
Principal			
Principal outstanding	509,656,520.92	749,999,990.20	
Average loan	5,624.54	6,958.49	
Minimum	0.02	1,000.14	
Maximum	85,367.87	97,312.56	
Interest rate			
Weighted average (wac)	7.09%	7.14%	
Minimum	2.00%	2.00%	
Maximum	13.75%	14.00%	
Final maturity			
Weighted average (WARM) (months)	52	60	
Minimum	08/31/2023	01/31/2023	
Maximum	04/05/2032	12/31/2031	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.73%	0.82%	0.78%	0.77%	0.76%
Annual Percentage Rate (CPR)	8.36%	9.38%	8.96%	8.81%	8.80%

Geographic distribution		
	Current	At constitution date
Andalucia	5.89%	5.84%
Aragon	1.26%	1.29%
Asturias	4.68%	4.63%
Balearic Islands	2.93%	2.98%
Basque Country	1.98%	2.03%
Canary Islands	1.66%	1.63%
Cantabria	0.21%	0.22%
Castilla-La Mancha	1.35%	1.33%
Castilla-Leon	2.26%	2.24%
Catalonia	35.50%	35.81%
Ceuta	0.09%	0.09%
Extremadura	0.40%	0.40%
Galicia	2.90%	2.91%
La Rioja	0.24%	0.24%
Madrid	6.84%	6.98%
Meillia	0.09%	0.09%
Murcia	9.13%	8.96%
Navarra	0.36%	0.38%
Valencia	22.24%	21.94%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
Delinquencies									
Up to 1 month	10,194	1,181,924.62	292,655.85	0.00	1,474,580.47	25.52	50,614,276.73	52,088,857.20	80.07
from > 1 to ≤ 2 months	278	85,265.52	27,663.75	0.00	112,929.27	1.95	1,336,375.07	1,449,304.34	2.23
from > 2 to ≤ 3 months	226	98,063.81	31,062.87	0.00	129,126.68	2.23	1,078,148.26	1,207,274.94	1.86
from > 3 to ≤ 6 months	549	302,470.43	106,604.14	0.00	409,074.57	7.08	2,564,645.93	2,973,720.50	4.57
from > 6 to < 12 months	1,079	2,759,354.89	329,598.88	0.00	3,088,953.77	53.45	3,511,165.02	6,600,118.79	10.15
from ≥ 12 to < 18 months	122	520,436.21	43,812.01	0.00	564,248.22	9.76	173,362.66	737,610.88	1.13
Subtotal	12,448	4,947,515.48	831,397.50	0.00	5,778,912.98	100.00	59,277,973.67	65,056,886.65	100.00
Total	12,448	4,947,515.48	831,397.50	0.00	5,778,912.98		59,277,973.67	65,056,886.65	