

Brief report

Date: 10/31/2023  
 Currency: EUR

Constitution date  
 07/08/2022

VAT Reg. no.  
 V67715250

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Banco Sabadell

Servicer  
 Banco Sabadell

Lead Manager  
 Banco Sabadell  
 Deutsche Bank  
 Société Générale

Bond Paying Agent  
 Société Générale

Financial Structuring  
 Deutsche Bank

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Société Générale

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305622005	07/08/2022 5,010	63,237.93 316,822,029.30 63.24%	100,000.00 501,000,000.00	Floating Euribor 1 mes+0.870% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	4.7330% 11/24/2023 257.734967 Gross 208.765323 Net	12/24/2034 MENS 1/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	AAA (sf) AAAsf	AAA AAA	
Series B ES0305622013	07/08/2022 850	63,237.93 53,752,240.50 63.24%	100,000.00 85,000,000.00	Floating Euribor 1 mes+3.100% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	6.9630% 11/24/2023 379.169358 Gross 307.127180 Net	12/24/2034 MENS 1/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	AA (sf) AAAsf	AA AAA AA AAA	
Series C ES0305622021	07/08/2022 500	63,237.93 31,618,965.00 63.24%	100,000.00 50,000,000.00	Floating Euribor 1 mes+4.150% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	8.0130% 11/24/2023 436.346987 Gross 353.441059 Net	12/24/2034 MENS 1/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	A (sf) AA-sf	A AA- AA-	
Series D ES0305622039	07/08/2022 320	63,237.93 20,236,137.60 63.24%	100,000.00 32,000,000.00	Floating Euribor 1 mes+5.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	8.8630% 11/24/2023 482.633638 Gross 390.933247 Net	12/24/2034 MENS 1/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	BBB (sf) BBB+sf	BBB BBB+	
Series E ES0305622047	07/08/2022 160	63,237.93 10,118,068.80 63.24%	100,000.00 16,000,000.00	Floating Euribor 1 mes+7.750% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	11.6130% 11/24/2023 632.384570 Gross 512.231502 Net	12/24/2034 MENS 1/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	BB (high) (sf) BBB-sf	BB (high) BBB-	
Series F ES0305622054	07/08/2022 120	63,237.93 7,588,551.60 63.24%	100,000.00 12,000,000.00	Floating Euribor 1 mes+9.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	13.1130% 11/24/2023 714.066896 Gross 578.394186 Net	12/24/2034 MENS 1/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	B (high) (sf) BBsf	B (low) BB	
Series G ES0305622062	07/08/2022 540	63,237.93 34,148,482.20 63.24%	100,000.00 54,000,000.00	Floating Euribor 1 mes+13.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	17.1130% 11/24/2023 931.886433 Gross 754.828011 Net	12/24/2034 MENS 1/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	n.c. n.c.	n.c. n.c. n.c.	
Series H ES0305622070	07/08/2022 91		100,000.00 9,100,000.00	Floating Euribor 1 mes+10.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	11/24/2023	12/24/2034 MENS 1/Apr/May/Jun/Jul/Aug/Se	Planned	n.c. n.c.	n.c. n.c. n.c.	
Total		474,284,475.00	759,100,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Redemption	Average life	Date	% Monthly CPR (SMM)									
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
Series A	With optional redemption *	Average life	2.06	1.99	1.92	1.84	1.78	1.72	1.64	1.59			
		Final Maturity	4.00	3.92	3.84	3.67	3.58	3.50	3.34	3.25			
Series B	With optional redemption *	Average life	2.06	1.99	1.92	1.84	1.78	1.72	1.64	1.59			
		Final Maturity	4.00	3.92	3.84	3.67	3.58	3.50	3.34	3.25			
Series C	With optional redemption *	Average life	2.06	1.99	1.92	1.84	1.78	1.72	1.64	1.59			
		Final Maturity	4.00	3.92	3.84	3.67	3.58	3.50	3.34	3.25			
Series D	With optional redemption *	Average life	2.06	1.99	1.92	1.84	1.78	1.72	1.64	1.59			
		Final Maturity	4.00	3.92	3.84	3.67	3.58	3.50	3.34	3.25			
Series E	With optional redemption *	Average life	2.32	2.24	2.17	2.12	2.05	1.96	1.87	1.81			
		Final Maturity	5.67	5.59	5.51	5.34	5.25	5.17	5.01	4.92			
Series F	With optional redemption *	Average life	2.06	1.99	1.92	1.84	1.78	1.72	1.64	1.59			
		Final Maturity	4.00	3.92	3.84	3.67	3.58	3.50	3.34	3.25			
Series G	With optional redemption *	Average life	2.06	1.99	1.92	1.84	1.78	1.72	1.64	1.59			
		Final Maturity	4.00	3.92	3.84	3.67	3.58	3.50	3.34	3.25			

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.  
 \* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)							
	Current			At issue date			% CE
		% CE			% CE		
Series A	66.80%	316,822,029.30	34.37%	66.00%	501,000,000.00	34.37%	
Series B	11.33%	53,752,240.50	23.04%	11.20%	85,000,000.00	23.04%	
Series C	6.67%	31,618,965.00	16.37%	6.59%	50,000,000.00	16.37%	
Series D	4.27%	20,236,137.60	12.10%	4.22%	32,000,000.00	12.11%	
Series E	2.13%	10,118,068.80	9.97%	2.11%	16,000,000.00	9.97%	
Series F	1.60%	7,588,551.60	8.37%	1.58%	12,000,000.00	8.37%	
Series G	7.20%	34,148,482.20	1.17%	7.11%	54,000,000.00	1.17%	
Series H	0.00%	0.00		1.20%	9,100,000.00		
Issue of Bonds		474,284,475.00			759,100,000.00		
Reserve Fund	1.17%	5,549,128.36		1.17%	8,800,000.00		

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	11,364,541.76
Principals Account		0.00	
Servicer ppal collect not yet credited		10,701,478.20	
Servicer ints collect not yet credited		2,446,120.77	
Liabilities		Available	Balance
			Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	84,424	107,782	
Principal			
Principal outstanding	458,039,289.09	749,999,990.20	
Average loan	5,425.46	6,958.49	
Minimum	0.06	1,000.14	
Maximum	82,540.98	97,312.56	
Interest rate			
Weighted average (wac)	7.06%	7.14%	
Minimum	2.00%	2.00%	
Maximum	13.75%	14.00%	
Final maturity			
Weighted average (WARM) (months)	50	60	
Minimum	11/04/2023	01/31/2023	
Maximum	04/05/2032	12/31/2031	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.90%	0.76%	0.79%	0.76%	0.76%
Annual Percentage Rate (CPR)	10.33%	8.72%	9.06%	8.78%	8.78%

Geographic distribution		
	Current	At constitution date
Andalucia	5.89%	5.84%
Aragon	1.26%	1.29%
Asturias	4.71%	4.63%
Balearic Islands	2.91%	2.98%
Basque Country	1.98%	2.03%
Canary Islands	1.63%	1.63%
Cantabria	0.21%	0.22%
Castilla-La Mancha	1.36%	1.33%
Castilla-Leon	2.27%	2.24%
Catalonia	35.33%	35.81%
Ceuta	0.09%	0.09%
Extremadura	0.40%	0.40%
Galicia	2.90%	2.91%
La Rioja	0.24%	0.24%
Madrid	6.77%	6.98%
Meillia	0.09%	0.09%
Murcia	9.24%	8.96%
Navarra	0.35%	0.38%
Valencia	22.38%	21.94%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<b>Delinquencies</b>									
Up to 1 month	10,145	1,182,430.04	282,580.69	0.00	1,465,010.73	14.64	48,270,314.23	49,735,324.96	76.34
from > 1 to ≤ 2 months	301	93,646.39	26,491.33	0.00	120,137.72	1.20	1,343,094.18	1,463,231.90	2.25
from > 2 to ≤ 3 months	253	98,836.16	35,347.15	0.00	134,183.31	1.34	1,294,750.84	1,428,934.15	2.19
from > 3 to ≤ 6 months	410	253,554.09	73,132.40	0.00	326,686.49	3.27	1,774,049.82	2,100,736.31	3.22
from > 6 to < 12 months	1,208	4,583,781.45	301,387.34	0.00	4,885,168.79	48.83	1,899,706.11	6,784,874.90	10.41
from ≥ 12 to < 18 months	581	2,874,745.86	198,678.56	0.00	3,073,424.42	30.72	560,132.26	3,633,556.68	5.58
Subtotal	12,898	9,086,993.99	917,617.47	0.00	10,004,611.46	100.00	55,142,047.44	65,146,658.90	100.00
Total	12,898	9,086,993.99	917,617.47	0.00	10,004,611.46		55,142,047.44	65,146,658.90	