

Brief report

Date: 12/31/2023  
 Currency: EUR

Constitution date  
 07/08/2022

VAT Reg. no.  
 V67715250

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Banco Sabadell

Servicer  
 Banco Sabadell

Lead Manager  
 Banco Sabadell  
 Deutsche Bank  
 Société Générale

Bond Paying Agent  
 Société Générale

Financial Structuring  
 Deutsche Bank

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Société Générale

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305622005	07/08/2022 5,010	58,818.73 294,681,837.30 58.82%	100,000.00 501,000,000.00	Floating Euribor 1 mes+0.870% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	4.7460% 01/24/2024 217.119539 Gross 175.866827 Net	12/24/2034 MENS /Apr/May/Jun/Jul/Aug/S	"Pass-Through" Pro rata / Secutorial	AAA (sf) AAAsf	AAA AAA	
Series B ES0305622013	07/08/2022 850	58,818.73 49,995,920.50 58.82%	100,000.00 85,000,000.00	Floating Euribor 1 mes+3.100% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	6.9760% 01/24/2024 319.137358 Gross 258.501260 Net	12/24/2034 MENS /Apr/May/Jun/Jul/Aug/S	"Pass-Through" Pro rata / Secutorial	AA (sf) AAAsf	AA AAA AA AAA	
Series C ES0305622021	07/08/2022 500	58,818.73 29,409,365.00 58.82%	100,000.00 50,000,000.00	Floating Euribor 1 mes+4.150% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	8.0260% 01/24/2024 367.172654 Gross 297.409850 Net	12/24/2034 MENS /Apr/May/Jun/Jul/Aug/S	"Pass-Through" Pro rata / Secutorial	A (sf) AA-sf	A AA- AA-	
Series D ES0305622039	07/08/2022 320	58,818.73 18,821,993.60 58.82%	100,000.00 32,000,000.00	Floating Euribor 1 mes+5.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	8.8760% 01/24/2024 406.058370 Gross 328.907280 Net	12/24/2034 MENS /Apr/May/Jun/Jul/Aug/S	"Pass-Through" Pro rata / Secutorial	BBB (sf) BBB+sf	BBB BBB+	
Series E ES0305622047	07/08/2022 160	58,818.73 9,410,996.80 58.82%	100,000.00 16,000,000.00	Floating Euribor 1 mes+7.750% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	11.6260% 01/24/2024 531.865098 Gross 430.810729 Net	12/24/2034 MENS /Apr/May/Jun/Jul/Aug/S	"Pass-Through" Pro rata / Secutorial	BB (high) (sf) BBB-sf	BB (high) BBB-	
Series F ES0305622054	07/08/2022 120	58,818.73 7,058,247.60 58.82%	100,000.00 12,000,000.00	Floating Euribor 1 mes+9.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	13.1260% 01/24/2024 600.486950 Gross 486.394429 Net	12/24/2034 MENS /Apr/May/Jun/Jul/Aug/S	"Pass-Through" Pro rata / Secutorial	B (high) (sf) BBsf	B (low) BB	
Series G ES0305622062	07/08/2022 540	58,818.73 31,762,114.20 58.82%	100,000.00 54,000,000.00	Floating Euribor 1 mes+13.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	17.1260% 01/24/2024 783.478554 Gross 634.617629 Net	12/24/2034 MENS /Apr/May/Jun/Jul/Aug/S	"Pass-Through" Pro rata / Secutorial	n.c. n.c.	n.c. n.c. n.c.	
Series H ES0305622070	07/08/2022 91		100,000.00 9,100,000.00	Floating Euribor 1 mes+10.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec		12/24/2034 MENS /Apr/May/Jun/Jul/Aug/S	Planned	n.c. n.c.	n.c. n.c. n.c.	
Total		441,140,475.00	759,100,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Redemption	Average life	Final Maturity	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
				% Annual equivalent CPR									
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
Series A	With optional redemption *	Years	Date	2.01	1.94	1.87	1.79	1.73	1.67	1.61	1.54		
	Final Maturity	Years	Date	3.83	3.75	3.67	3.50	3.41	3.33	3.25	3.08		
Series B	With optional redemption *	Years	Date	2.10	2.02	1.95	1.88	1.82	1.76	1.70	1.63		
	Final Maturity	Years	Date	5.00	4.92	4.84	4.75	4.67	4.58	4.50	4.33		
Series C	With optional redemption *	Years	Date	2.01	1.94	1.87	1.79	1.73	1.67	1.61	1.54		
	Final Maturity	Years	Date	3.83	3.75	3.67	3.50	3.41	3.33	3.25	3.08		
Series D	With optional redemption *	Years	Date	2.01	1.94	1.87	1.79	1.73	1.67	1.61	1.54		
	Final Maturity	Years	Date	3.83	3.75	3.67	3.50	3.41	3.33	3.25	3.08		
Series E	With optional redemption *	Years	Date	2.01	1.94	1.87	1.79	1.73	1.67	1.61	1.54		
	Final Maturity	Years	Date	3.83	3.75	3.67	3.50	3.41	3.33	3.25	3.08		
Series F	With optional redemption *	Years	Date	2.01	1.94	1.87	1.79	1.73	1.67	1.61	1.54		
	Final Maturity	Years	Date	3.83	3.75	3.67	3.50	3.41	3.33	3.25	3.08		
Series G	With optional redemption *	Years	Date	2.01	1.94	1.87	1.79	1.73	1.67	1.61	1.54		
	Final Maturity	Years	Date	3.83	3.75	3.67	3.50	3.41	3.33	3.25	3.08		

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.  
 \* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

# SABADELL CONSUMO 2 Fondo de Titulización

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### Credit enhancement and financial operations

Credit enhancement (CE)							
	Current			At issue date			% CE
	% CE			% CE			
Series A	66.80%	294,681,837.30	34.37%	66.00%	501,000,000.00	34.37%	
Series B	11.33%	49,995,920.50	23.04%	11.20%	85,000,000.00	23.04%	
Series C	6.67%	29,409,365.00	16.37%	6.59%	50,000,000.00	16.37%	
Series D	4.27%	18,821,993.60	12.10%	4.22%	32,000,000.00	12.11%	
Series E	2.13%	9,410,996.80	9.97%	2.11%	16,000,000.00	9.97%	
Series F	1.60%	7,058,247.60	8.37%	1.58%	12,000,000.00	8.37%	
Series G	7.20%	31,762,114.20	1.17%	7.11%	54,000,000.00	1.17%	
Series H	0.00%	0.00		1.20%	9,100,000.00		
Issue of Bonds		441,140,475.00			759,100,000.00		
Reserve Fund	1.17%	5,161,343.56		1.17%	8,800,000.00		

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	9,538,172.00
Principals Account		0.00	
Servicer ppal collect not yet credited		10,187,505.27	
Servicer ints collect not yet credited		2,267,129.78	
Liabilities		Available	Balance
			Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

### Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	80,743	107,782	
Principal			
Principal outstanding	427,514,292.76	749,999,990.20	
Average loan	5,294.75	6,958.49	
Minimum	0.03	1,000.14	
Maximum	80,641.44	97,312.56	
Interest rate			
Weighted average (wac)	7.05%	7.14%	
Minimum	2.00%	2.00%	
Maximum	13.75%	14.00%	
Final maturity			
Weighted average (WARM) (months)	49	60	
Minimum	01/25/2024	01/31/2023	
Maximum	04/05/2032	12/31/2031	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.68%	0.81%	0.76%	0.77%	0.76%
Annual Percentage Rate (CPR)	7.85%	9.33%	8.70%	8.83%	8.79%

Geographic distribution		
	Current	At constitution date
Andalucia	5.90%	5.84%
Aragon	1.26%	1.29%
Asturias	4.74%	4.63%
Balearic Islands	2.90%	2.98%
Basque Country	1.95%	2.03%
Canary Islands	1.63%	1.63%
Cantabria	0.21%	0.22%
Castilla-La Mancha	1.37%	1.33%
Castilla-Leon	2.27%	2.24%
Catalonia	35.27%	35.81%
Ceuta	0.09%	0.09%
Extremadura	0.40%	0.40%
Galicia	2.90%	2.91%
La Rioja	0.24%	0.24%
Madrid	6.74%	6.98%
Meillia	0.09%	0.09%
Murcia	9.27%	8.96%
Navarra	0.35%	0.38%
Valencia	22.41%	21.94%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	9,978	1,194,046.12	268,818.64	0.00	1,462,864.76	13.15	47,303,435.63	48,766,300.39	73.59
from > 1 to ≤ 2 months	306	104,640.11	29,574.69	0.00	134,214.80	1.21	1,509,328.80	1,643,541.60	2.48
from > 2 to ≤ 3 months	273	113,086.84	35,481.54	0.00	148,568.38	1.34	1,216,008.15	1,364,576.53	2.06
from > 3 to ≤ 6 months	414	229,667.48	77,633.80	0.00	307,301.28	2.76	1,938,605.37	2,245,906.65	3.39
from > 6 to < 12 months	1,208	3,816,525.43	295,564.81	0.00	4,112,090.24	36.97	2,362,795.72	6,474,885.96	9.77
from ≥ 12 to < 18 months	925	4,647,130.64	311,639.89	0.00	4,958,770.53	44.58	812,243.75	5,771,014.28	8.71
Subtotal	13,104	10,105,096.62	1,018,713.37	0.00	11,123,809.99	100.00	55,142,415.42	66,266,225.41	100.00
Total	13,104	10,105,096.62	1,018,713.37	0.00	11,123,809.99		55,142,415.42	66,266,225.41	