

# SABADELL CONSUMO 2 Fondo de Titulización



## Brief report

Date: 02/29/2024  
 Currency: EUR

Constitution date  
 07/08/2022

VAT Reg. no.  
 V67715250

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Banco Sabadell

Servicer  
 Banco Sabadell

Lead Manager  
 Banco Sabadell

Bond Paying Agent  
 Société Générale

Financial Structuring  
 Deutsche Bank

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Société Générale

Fund Auditor  
 KPMG Auditores

### Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305622005	07/08/2022 5,010	54.682.20 273.957.822.00	100,000.00 501,000,000.00	Floating Euribor 1 mes+0.870% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	4.7340% 03/25/2024 201.339860 Gross 163.085287 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	AAA (sf) AAAsf	AAA AAA	
Series B ES0305622013	07/08/2022 850	54.682.20 46.479.870.00	100,000.00 85,000,000.00	Floating Euribor 1 mes+3.100% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	6.9640% 03/25/2024 296.183098 Gross 239.908309 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	AA (sf) AAAsf	AA AAA AA AAA	
Series C ES0305622021	07/08/2022 500	54.682.20 27.341.100.00	100,000.00 50,000,000.00	Floating Euribor 1 mes+4.150% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	8.0140% 03/25/2024 340.840228 Gross 276.080585 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	A (sf) AA-sf	A AA- AA-	
Series D ES0305622039	07/08/2022 320	54.682.20 17.498.304.00	100,000.00 32,000,000.00	Floating Euribor 1 mes+5.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	8.8640% 03/25/2024 376.991238 Gross 305.362903 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	BBB (sf) BBB+sf	BBB BBB+	
Series E ES0305622047	07/08/2022 160	54.682.20 8,749.152.00	100,000.00 16,000,000.00	Floating Euribor 1 mes+7.750% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	11.6140% 03/25/2024 493.950388 Gross 400.099814 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	BB (high) (sf) BBB-sf	BB (high) BBB-	
Series F ES0305622054	07/08/2022 120	54.682.20 6,561.864.00	100,000.00 12,000,000.00	Floating Euribor 1 mes+2.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	13.1140% 03/25/2024 557.746288 Gross 451.774493 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	B (high) (sf) BBsf	B (low) BB	
Series G ES0305622062	07/08/2022 540	54.682.20 29,528.388.00	100,000.00 54,000,000.00	Floating Euribor 1 mes+13.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	17.1140% 03/25/2024 727.868688 Gross 589.573637 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	n.c. n.c.	n.c. n.c. n.c. n.c.	
Series H ES0305622070	07/08/2022 91		100,000.00 9,100,000.00	Floating Euribor 1 mes+10.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	03/25/2024	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	Planned	n.c. n.c.	n.c. n.c. n.c. n.c.	
Total		410,116,500.00	759,100,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Redemption	Average life	Date	% Monthly CPR (SMM)									
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
Series A	With optional redemption *	Average life	Years	1.95	1.88	1.80	1.74	1.68	1.62	1.56	1.51		
		Final Maturity	Years	02/05/2026	01/12/2026	12/14/2025	11/21/2025	10/30/2025	10/09/2025	09/18/2025	08/30/2025		
			Date	10/24/2027	09/24/2027	07/24/2027	06/24/2027	05/24/2027	04/24/2027	03/24/2027	02/24/2027		
	Without optional redemption *	Average life	Years	2.04	1.97	1.90	1.83	1.77	1.71	1.65	1.60		
		Final Maturity	Years	03/11/2026	02/14/2026	01/18/2026	12/26/2025	12/03/2025	11/11/2025	10/21/2025	10/01/2025		
			Date	12/24/2028	11/24/2028	10/24/2028	09/24/2028	08/24/2028	07/24/2028	06/24/2028	04/24/2028		
Series B	With optional redemption *	Average life	Years	1.95	1.88	1.80	1.74	1.68	1.62	1.56	1.51		
		Final Maturity	Years	02/05/2026	01/12/2026	12/14/2025	11/21/2025	10/30/2025	10/09/2025	09/18/2025	08/30/2025		
			Date	10/24/2027	09/24/2027	07/24/2027	06/24/2027	05/24/2027	04/24/2027	03/24/2027	02/24/2027		
	Without optional redemption *	Average life	Years	2.19	2.12	2.06	2.00	1.94	1.88	1.82	1.76		
		Final Maturity	Years	05/04/2026	04/10/2026	03/19/2026	02/24/2026	02/01/2026	01/10/2026	12/20/2025	11/29/2025		
			Date	04/24/2029	03/24/2029	02/24/2029	01/24/2029	12/24/2028	11/24/2028	10/24/2028	09/24/2028		
Series C	With optional redemption *	Average life	Years	1.95	1.88	1.80	1.74	1.68	1.62	1.56	1.51		
		Final Maturity	Years	02/05/2026	01/12/2026	12/14/2025	11/21/2025	10/30/2025	10/09/2025	09/18/2025	08/30/2025		
			Date	10/24/2027	09/24/2027	07/24/2027	06/24/2027	05/24/2027	04/24/2027	03/24/2027	02/24/2027		
	Without optional redemption *	Average life	Years	2.23	2.17	2.12	2.05	1.99	1.93	1.87	1.82		
		Final Maturity	Years	05/12/2026	04/28/2026	04/08/2026	03/16/2026	02/22/2026	01/31/2026	01/10/2026	12/20/2025		
			Date	06/24/2029	05/24/2029	04/24/2029	04/24/2029	03/24/2029	02/24/2029	01/24/2029	12/24/2028		
Series D	With optional redemption *	Average life	Years	1.95	1.88	1.80	1.74	1.68	1.62	1.56	1.51		
		Final Maturity	Years	02/05/2026	01/12/2026	12/14/2025	11/21/2025	10/30/2025	10/09/2025	09/18/2025	08/30/2025		
			Date	10/24/2027	09/24/2027	07/24/2027	06/24/2027	05/24/2027	04/24/2027	03/24/2027	02/24/2027		
	Without optional redemption *	Average life	Years	2.27	2.20	2.15	2.09	2.03	1.97	1.92	1.86		
		Final Maturity	Years	06/02/2026	05/09/2026	04/21/2026	03/30/2026	03/08/2026	02/15/2026	01/25/2026	01/05/2026		
			Date	08/24/2029	07/24/2029	06/24/2029	06/24/2029	05/24/2029	04/24/2029	04/24/2029	03/24/2029		
Series E	With optional redemption *	Average life	Years	1.95	1.88	1.80	1.74	1.68	1.62	1.56	1.51		
		Final Maturity	Years	02/05/2026	01/12/2026	12/14/2025	11/21/2025	10/30/2025	10/09/2025	09/18/2025	08/30/2025		
			Date	10/24/2027	09/24/2027	07/24/2027	06/24/2027	05/24/2027	04/24/2027	03/24/2027	02/24/2027		
	Without optional redemption *	Average life	Years	2.29	2.22	2.18	2.12	2.06	2.00	1.95	1.89		
		Final Maturity	Years	06/10/2026	05/17/2026	05/01/2026	04/09/2026	03/18/2026	02/25/2026	02/05/2026	01/16/2026		
			Date	09/24/2029	08/24/2029	08/24/2029	07/24/2029	06/24/2029	06/24/2029	05/24/2029	04/24/2029		
Series F	With optional redemption *	Average life	Years	1.95	1.88	1.80	1.74	1.68	1.62	1.56	1.51		
		Final Maturity	Years	02/05/2026	01/12/2026	12/14/2025	11/21/2025	10/30/2025	10/09/2025	09/18/2025	08/30/2025		
			Date	10/24/2027	09/24/2027	07/24/2027	06/24/2027	05/24/2027	04/24/2027	03/24/2027	02/24/2027		
	Without optional redemption *	Average life	Years	2.30	2.24	2.20	2.14	2.08	2.02	1.96	1.91		
		Final Maturity	Years	06/15/2026	05/23/2026	05/07/2026	04/15/2026	03/25/2026	03/04/2026	02/12/2026	01/23/2026		
			Date	10/24/2029	09/24/2029	09/24/2029	08/24/2029	08/24/2029	07/24/2029	06/24/2029	06/24/2029		
Series G	With optional redemption *	Average life	Years	1.95	1.88	1.80	1.74	1.68	1.62	1.56	1.51		
		Final Maturity	Years	02/05/2026	01/12/2026	12/14/2025	11/21/2025	10/30/2025	10/09/2025	09/18/2025	08/30/2025		
			Date	10/24/2027	09/24/2027	07/24/2027	06/24/2027	05/24/2027	04/24/2027	03/24/2027	02/24/2027		
	Without optional redemption *	Average life	Years	2.36	2.29	2.26	2.20	2.14	2.09	2.03	1.98		
		Final Maturity	Years	07/05/2026	06/12/2026	05/29/2026	05/08/2026	04/17/2026	03/28/2026	03/09/2026	02/18/2026		
			Date	04/24/2032	04/24/2032	04/24/2032	04/24/2032	04/24/2032	04/24/2032	04/24/2032	04/24/2032		

Restitución period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.  
 \* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Brief report

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Series A	66.80%	273,957,822.00	34.37%	66.00%	501,000,000.00	34.37%
Series B	11.33%	46,479,870.00	23.04%	11.20%	85,000,000.00	23.04%
Series C	6.67%	27,341,100.00	16.37%	6.59%	50,000,000.00	16.37%
Series D	4.27%	17,498,304.00	12.10%	4.22%	32,000,000.00	12.11%
Series E	2.13%	8,749,152.00	9.97%	2.11%	16,000,000.00	9.97%
Series F	1.60%	6,561,864.00	8.37%	1.58%	12,000,000.00	8.37%
Series G	7.20%	29,528,388.00	1.17%	7.11%	54,000,000.00	1.17%
Series H	0.00%	0.00		1.20%	9,100,000.00	
Issue of Bonds		410,116,500.00			759,100,000.00	
Reserve Fund	1.17%	4,798,363.05		1.17%	8,800,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,568,903.22	3.904%	
Principals Account	0.00		
Servicer ppal collect not yet credited	9,747,002.36		
Servicer ints collect not yet credited	2,090,142.01		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	76,623	107,782	
Principal			
Principal outstanding	396,433,567.31	749,999,990.20	
Average loan	5,173.82	6,958.49	
Minimum	0.01	1,000.14	
Maximum	78,729.84	97,312.56	
Interest rate			
Weighted average (wac)	7.04%	7.14%	
Minimum	2.00%	2.00%	
Maximum	13.75%	14.00%	
Final maturity			
Weighted average (WARM) (months)	48	60	
Minimum	03/04/2024	01/31/2023	
Maximum	04/05/2032	12/31/2031	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.83%	0.81%	0.82%	0.79%	0.77%
Annual Percentage Rate (CPR)	9.47%	9.29%	9.41%	9.11%	8.91%

Geographic distribution		
	Current	At constitution date
Andalucia	5.92%	5.84%
Aragon	1.24%	1.29%
Asturias	4.75%	4.63%
Balearic Islands	2.91%	2.98%
Basque Country	1.97%	2.03%
Canary Islands	1.63%	1.63%
Cantabria	0.21%	0.22%
Castilla-La Mancha	1.37%	1.33%
Castilla-Leon	2.27%	2.24%
Catalonia	35.22%	35.81%
Ceuta	0.08%	0.09%
Extremadura	0.41%	0.40%
Galicia	2.90%	2.91%
La Rioja	0.25%	0.24%
Madrid	6.70%	6.98%
Melilla	0.09%	0.09%
Murcia	9.28%	8.96%
Navarra	0.35%	0.38%
Valencia	22.45%	21.94%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	9,728	1,177,323.75	260,014.81	0.00	1,437,338.56	11.07	45,169,391.41	46,606,729.97	71.21
from > 1 to ≤ 2 months	291	102,807.39	24,963.19	0.00	127,770.58	0.98	1,286,569.58	1,414,340.16	2.16
from > 2 to ≤ 3 months	237	131,205.52	31,707.41	0.00	162,912.93	1.26	1,157,953.99	1,320,866.92	2.02
from > 3 to ≤ 6 months	449	294,215.38	80,248.60	0.00	374,463.98	2.88	1,926,093.77	2,300,557.75	3.52
from > 6 to ≤ 12 months	1,154	4,069,128.75	285,546.16	0.00	4,354,674.91	33.55	1,916,555.70	6,271,230.61	9.58
from ≥ 12 to < 18 months	1,051	4,879,005.41	315,935.55	0.00	5,194,940.96	40.02	830,178.37	6,025,119.33	9.21
from ≥ 18 to < 24 months	241	1,234,087.14	93,984.31	0.00	1,328,071.45	10.23	179,857.12	1,507,928.57	2.30
Subtotal	13,151	11,887,773.34	1,092,400.03	0.00	12,980,173.37	100.00	52,466,599.94	65,446,773.31	100.00
Total	13,151	11,887,773.34	1,092,400.03	0.00	12,980,173.37		52,466,599.94	65,446,773.31	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.