

SABADELL CONSUMO 2 Fondo de Titulización



Brief report

Date: 06/30/2024
Currency: EUR

Constitution date
07/08/2022

VAT Reg. no.
V67175250

Management Company
Europea de Titulización, S.G.F.T

Originator
Banco Sabadell

Servicer
Banco Sabadell

Lead Manager
Banco Sabadell
Deutsche Bank
Société Générale

Bond Paying Agent
Société Générale

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

| Bonds Issue | | | | | | | | | | |
|--------------------------|------------------------|---|------------------------------|---|--|--|--|--------------------------------|----------------------|--|
| Series ISIN Code | Issue date N° bonds | Principal outstanding (Bond Unit / Series Total / %Factor) | | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon | Redemption | | Rating | | |
| | | Current | Original | | | Final maturity (legal) | Next | Current | Original | |
| Series A ES0305622005 | 07/08/2022 5,010 | 46,960.14 235,270,301.40 46.96% | 100,000.00 501,000,000.00 | Floating Euribor 1 mes+0.870% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec | 4.4680% 07/24/2024 174.848255 Gross 141.627087 Net | 12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se | "Pass-Through" Pro rata / Sequential | AAA (sf) AAAsf | AAA AAA | |
| Series B ES0305622013 | 07/08/2022 850 | 46,960.14 39,916,119.00 46.96% | 100,000.00 85,000,000.00 | Floating Euribor 1 mes+3.100% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec | 6.6980% 07/24/2024 262.115848 Gross 212.313837 Net | 12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se | "Pass-Through" Pro rata / Sequential | AA (sf) AAAsf | AA AAA | |
| Series C ES0305622021 | 07/08/2022 500 | 46,960.14 23,480,070.00 46.96% | 100,000.00 50,000,000.00 | Floating Euribor 1 mes+4.150% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec | 7.7480% 07/24/2024 303.205971 Gross 245.596837 Net | 12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se | "Pass-Through" Pro rata / Sequential | A (sf) AA-sf | A AA- | |
| Series D ES0305622039 | 07/08/2022 320 | 46,960.14 15,027,244.80 46.96% | 100,000.00 32,000,000.00 | Floating Euribor 1 mes+5.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec | 8.5980% 07/24/2024 336.469403 Gross 272.540216 Net | 12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se | "Pass-Through" Pro rata / Sequential | BBB (sf) BBB+sf | BBB BBB+ | |
| Series E ES0305622047 | 07/08/2022 160 | 46,960.14 7,513,622.40 46.96% | 100,000.00 16,000,000.00 | Floating Euribor 1 mes+7.750% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec | 11.3480% 07/24/2024 444.086391 Gross 359.709977 Net | 12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se | "Pass-Through" Pro rata / Sequential | BB (high) (sf) BBB-sf | BB (high) BBB- | |
| Series F ES0305622054 | 07/08/2022 120 | 46,960.14 5,635,216.80 46.96% | 100,000.00 12,000,000.00 | Floating Euribor 1 mes+9.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec | 12.8480% 07/24/2024 502.786566 Gross 407.257118 Net | 12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se | "Pass-Through" Pro rata / Sequential | B (high) (sf) BBsf | B (low) BB | |
| Series G ES0305622062 | 07/08/2022 540 | 46,960.14 25,358,475.60 46.96% | 100,000.00 54,000,000.00 | Floating Euribor 1 mes+13.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec | 16.8480% 07/24/2024 659.320366 Gross 534.049496 Net | 12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se | "Pass-Through" Pro rata / Sequential | n.c. n.c. | n.c. n.c. | |
| Series H ES0305622070 | 07/08/2022 91 | | 100,000.00 9,100,000.00 | Floating Euribor 1 mes+10.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec | 07/24/2024 | 12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se | Planned | n.c. n.c. | n.c. n.c. | |
| Total | | 352,201,050.00 | 759,100,000.00 | | | | | | | |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date | | | | | | | | | | | | | |
|---|-------------------------------|----------------|-------|---------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Series | With optional redemption * | Average life | Years | % Monthly CPR (SMM) | | | | | | | | | |
| | | | | 0.17 | 0.34 | 0.51 | 0.69 | 0.87 | 1.06 | 1.25 | 1.44 | | |
| Series A | With optional redemption * | Average life | Years | 1.84 | 1.78 | 1.70 | 1.64 | 1.59 | 1.53 | 1.48 | 1.43 | 1.38 | 1.33 |
| | | Final Maturity | Years | 3.33 | 3.25 | 3.08 | 3.00 | 2.92 | 2.83 | 2.75 | 2.67 | 2.59 | 2.51 |
| | | Date | | 10/24/2027 | 09/24/2027 | 07/24/2027 | 06/24/2027 | 05/24/2027 | 04/24/2027 | 03/24/2027 | 02/24/2027 | 01/24/2027 | 12/24/2026 |
| | Without optional redemption * | Average life | Years | 1.95 | 1.88 | 1.81 | 1.75 | 1.70 | 1.64 | 1.59 | 1.53 | 1.48 | 1.43 |
| | | Final Maturity | Years | 4.50 | 4.42 | 4.25 | 4.17 | 4.08 | 4.00 | 3.92 | 3.84 | 3.76 | 3.68 |
| | | Date | | 12/24/2028 | 11/24/2028 | 10/24/2028 | 09/24/2028 | 08/24/2028 | 07/24/2028 | 06/24/2028 | 05/24/2028 | 04/24/2028 | 03/24/2028 |
| Series B | With optional redemption * | Average life | Years | 1.84 | 1.78 | 1.70 | 1.64 | 1.59 | 1.53 | 1.48 | 1.43 | 1.38 | 1.33 |
| | | Final Maturity | Years | 3.33 | 3.25 | 3.08 | 3.00 | 2.92 | 2.83 | 2.75 | 2.67 | 2.59 | 2.51 |
| | | Date | | 10/24/2027 | 09/24/2027 | 07/24/2027 | 06/24/2027 | 05/24/2027 | 04/24/2027 | 03/24/2027 | 02/24/2027 | 01/24/2027 | 12/24/2026 |
| | Without optional redemption * | Average life | Years | 2.11 | 2.05 | 2.00 | 1.94 | 1.89 | 1.83 | 1.78 | 1.72 | 1.67 | 1.61 |
| | | Final Maturity | Years | 4.84 | 4.75 | 4.67 | 4.59 | 4.50 | 4.42 | 4.34 | 4.25 | 4.17 | 4.08 |
| | | Date | | 04/24/2029 | 03/24/2029 | 02/24/2029 | 01/24/2029 | 12/24/2028 | 11/24/2028 | 10/24/2028 | 09/24/2028 | 08/24/2028 | 07/24/2028 |
| Series C | With optional redemption * | Average life | Years | 1.84 | 1.78 | 1.70 | 1.64 | 1.59 | 1.53 | 1.48 | 1.43 | 1.38 | 1.33 |
| | | Final Maturity | Years | 3.33 | 3.25 | 3.08 | 3.00 | 2.92 | 2.83 | 2.75 | 2.67 | 2.59 | 2.51 |
| | | Date | | 10/24/2027 | 09/24/2027 | 07/24/2027 | 06/24/2027 | 05/24/2027 | 04/24/2027 | 03/24/2027 | 02/24/2027 | 01/24/2027 | 12/24/2026 |
| | Without optional redemption * | Average life | Years | 2.16 | 2.10 | 2.06 | 2.01 | 1.95 | 1.90 | 1.84 | 1.79 | 1.73 | 1.67 |
| | | Final Maturity | Years | 5.00 | 4.92 | 4.84 | 4.75 | 4.67 | 4.59 | 4.50 | 4.42 | 4.34 | 4.25 |
| | | Date | | 06/24/2029 | 05/24/2029 | 04/24/2029 | 03/24/2029 | 02/24/2029 | 01/24/2029 | 12/24/2028 | 11/24/2028 | 10/24/2028 | 09/24/2028 |
| Series D | With optional redemption * | Average life | Years | 1.84 | 1.78 | 1.70 | 1.64 | 1.59 | 1.53 | 1.48 | 1.43 | 1.38 | 1.33 |
| | | Final Maturity | Years | 3.33 | 3.25 | 3.08 | 3.00 | 2.92 | 2.83 | 2.75 | 2.67 | 2.59 | 2.51 |
| | | Date | | 10/24/2027 | 09/24/2027 | 07/24/2027 | 06/24/2027 | 05/24/2027 | 04/24/2027 | 03/24/2027 | 02/24/2027 | 01/24/2027 | 12/24/2026 |
| | Without optional redemption * | Average life | Years | 2.20 | 2.14 | 2.10 | 2.05 | 2.00 | 1.94 | 1.90 | 1.85 | 1.80 | 1.75 |
| | | Final Maturity | Years | 5.17 | 5.08 | 5.00 | 4.92 | 4.84 | 4.75 | 4.67 | 4.59 | 4.50 | 4.42 |
| | | Date | | 08/24/2029 | 07/24/2029 | 06/24/2029 | 05/24/2029 | 04/24/2029 | 03/24/2029 | 02/24/2029 | 01/24/2029 | 12/24/2028 | 11/24/2028 |
| Series E | With optional redemption * | Average life | Years | 1.84 | 1.78 | 1.70 | 1.64 | 1.59 | 1.53 | 1.48 | 1.43 | 1.38 | 1.33 |
| | | Final Maturity | Years | 3.33 | 3.25 | 3.08 | 3.00 | 2.92 | 2.83 | 2.75 | 2.67 | 2.59 | 2.51 |
| | | Date | | 10/24/2027 | 09/24/2027 | 07/24/2027 | 06/24/2027 | 05/24/2027 | 04/24/2027 | 03/24/2027 | 02/24/2027 | 01/24/2027 | 12/24/2026 |
| | Without optional redemption * | Average life | Years | 2.23 | 2.17 | 2.13 | 2.08 | 2.03 | 1.98 | 1.93 | 1.88 | 1.83 | 1.78 |
| | | Final Maturity | Years | 5.25 | 5.25 | 5.17 | 5.08 | 5.00 | 4.92 | 4.84 | 4.75 | 4.67 | 4.59 |
| | | Date | | 09/24/2029 | 09/24/2029 | 08/24/2029 | 07/24/2029 | 06/24/2029 | 05/24/2029 | 04/24/2029 | 03/24/2029 | 02/24/2029 | 01/24/2029 |
| Series F | With optional redemption * | Average life | Years | 1.84 | 1.78 | 1.70 | 1.64 | 1.59 | 1.53 | 1.48 | 1.43 | 1.38 | 1.33 |
| | | Final Maturity | Years | 3.33 | 3.25 | 3.08 | 3.00 | 2.92 | 2.83 | 2.75 | 2.67 | 2.59 | 2.51 |
| | | Date | | 10/24/2027 | 09/24/2027 | 07/24/2027 | 06/24/2027 | 05/24/2027 | 04/24/2027 | 03/24/2027 | 02/24/2027 | 01/24/2027 | 12/24/2026 |
| | Without optional redemption * | Average life | Years | 2.24 | 2.19 | 2.15 | 2.10 | 2.05 | 2.00 | 1.95 | 1.90 | 1.85 | 1.80 |
| | | Final Maturity | Years | 5.34 | 5.25 | 5.25 | 5.17 | 5.08 | 5.00 | 4.92 | 4.84 | 4.75 | 4.67 |
| | | Date | | 09/24/2029 | 09/24/2029 | 08/24/2029 | 07/24/2029 | 06/24/2029 | 05/24/2029 | 04/24/2029 | 03/24/2029 | 02/24/2029 | 01/24/2029 |
| Series G | With optional redemption * | Average life | Years | 1.84 | 1.78 | 1.70 | 1.64 | 1.59 | 1.53 | 1.48 | 1.43 | 1.38 | 1.33 |
| | | Final Maturity | Years | 3.33 | 3.25 | 3.08 | 3.00 | 2.92 | 2.83 | 2.75 | 2.67 | 2.59 | 2.51 |
| | | Date | | 10/24/2027 | 09/24/2027 | 07/24/2027 | 06/24/2027 | 05/24/2027 | 04/24/2027 | 03/24/2027 | 02/24/2027 | 01/24/2027 | 12/24/2026 |
| | Without optional redemption * | Average life | Years | 2.30 | 2.25 | 2.22 | 2.17 | 2.12 | 2.08 | 2.03 | 1.99 | 1.94 | 1.89 |
| | | Final Maturity | Years | 7.84 | 7.84 | 7.84 | 7.84 | 7.84 | 7.84 | 7.84 | 7.84 | 7.84 | 7.84 |
| | | Date | | 04/24/2032 | 04/24/2032 | 04/24/2032 | 04/24/2032 | 04/24/2032 | 04/24/2032 | 04/24/2032 | 04/24/2032 | 04/24/2032 | 04/24/2032 |

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Brief report

Date: 06/30/2024
 Currency: EUR

Constitution date
 07/08/2022

VAT Reg. no.
 V67715250

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Banco Sabadell

Servicer
 Banco Sabadell

Lead Manager
 Banco Sabadell
 Deutsche Bank
 Société Générale

Bond Paying Agent
 Société Générale

Financial Structuring
 Deutsche Bank

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Fund Auditor
 KPMG Auditores

Credit enhancement and financial operations

| Credit enhancement (CE) | | | | | | | |
|-------------------------|---------|----------------|--------|---------------|----------------|--------|--------|
| | Current | | | At issue date | | | |
| | | | % CE | | | | % CE |
| Series A | 66.80% | 235,270,301.40 | 34.37% | 66.00% | 501,000,000.00 | 34.37% | 34.37% |
| Series B | 11.33% | 39,916,119.00 | 23.04% | 11.20% | 85,000,000.00 | 23.04% | 23.04% |
| Series C | 6.67% | 23,480,070.00 | 16.37% | 6.59% | 50,000,000.00 | 16.37% | 16.37% |
| Series D | 4.27% | 15,027,244.80 | 12.10% | 4.22% | 32,000,000.00 | 12.11% | 12.11% |
| Series E | 2.13% | 7,513,622.40 | 9.97% | 2.11% | 16,000,000.00 | 9.97% | 9.97% |
| Series F | 1.60% | 5,635,216.80 | 8.37% | 1.58% | 12,000,000.00 | 8.37% | 8.37% |
| Series G | 7.20% | 25,358,475.60 | 1.17% | 7.11% | 54,000,000.00 | 1.17% | 1.17% |
| Series H | 0.00% | 0.00 | | 1.20% | 9,100,000.00 | | |
| Issue of Bonds | | 352,201,050.00 | | | 759,100,000.00 | | |
| Reserve Fund | 1.17% | 4,120,752.29 | 1.17% | | 8,800,000.00 | | |

| Other financial operations (current) | | | |
|--|--------------|----------|----------|
| Assets | Balance | Interest | |
| Treasury Account | 8,105,772.52 | 3.913% | |
| Principals Account | 0.00 | | |
| Servicer ppal collect not yet credited | 8,484,029.09 | | |
| Servicer ints collect not yet credited | 1,770,664.64 | | |
| Liabilities | Available | Balance | Interest |
| Start-up Loan L/T | | 0.00 | |
| Start-up Loan S/T | | 0.00 | |

Collateral: Consumer loans to individuals

| General | | | |
|--|----------------|----------------------|--|
| | Current | At constitution date | |
| Count | 67,719 | 107,782 | |
| Principal | | | |
| Principal outstanding | 340,616,361.37 | 749,999,990.20 | |
| Average loan | 5,029.85 | 6,958.49 | |
| Minimum | 0.06 | 1,000.14 | |
| Maximum | 74,870.20 | 97,312.56 | |
| Interest rate | | | |
| Weighted average (wac) | 7.02% | 7.14% | |
| Minimum | 2.00% | 2.00% | |
| Maximum | 13.75% | 14.00% | |
| Final maturity | | | |
| Weighted average (WARM) (months) | 46 | 60 | |
| Minimum | 07/10/2024 | 01/31/2023 | |
| Maximum | 04/05/2032 | 12/31/2031 | |
| Index (principal outstanding distribution) | | | |
| Fixed Interest | 100.00% | 100.00% | |

| Prepayments | | | | | |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM) | 0.82% | 0.86% | 0.85% | 0.80% | 0.79% |
| Annual Percentage Rate (CPR) | 9.39% | 9.82% | 9.74% | 9.22% | 9.03% |

| Geographic distribution | | |
|-------------------------|---------|----------------------|
| | Current | At constitution date |
| Andalucia | 5.95% | 5.84% |
| Aragon | 1.22% | 1.29% |
| Asturias | 4.78% | 4.63% |
| Balearic Islands | 2.90% | 2.98% |
| Basque Country | 1.94% | 2.03% |
| Canary Islands | 1.62% | 1.63% |
| Cantabria | 0.21% | 0.22% |
| Castilla-La Mancha | 1.38% | 1.33% |
| Castilla-Leon | 2.28% | 2.24% |
| Catalonia | 35.13% | 35.81% |
| Ceuta | 0.09% | 0.09% |
| Extremadura | 0.41% | 0.40% |
| Galicia | 2.90% | 2.91% |
| La Rioja | 0.23% | 0.24% |
| Madrid | 6.63% | 6.98% |
| Melilla | 0.09% | 0.09% |
| Murcia | 9.37% | 8.96% |
| Navarra | 0.35% | 0.38% |
| Valencia | 22.54% | 21.94% |

| Current delinquency | | | | | | | | | |
|--------------------------|--------|---------------|--------------|-------|---------------|--------|------------------|---------------|--------|
| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | |
| | | Principal | Interest | Other | Total | % | | Total | % |
| Delinquencies | | | | | | | | | |
| Up to 1 month | 9,481 | 1,150,350.18 | 240,762.40 | 0.00 | 1,391,112.58 | 8.79 | 43,031,343.96 | 44,422,456.54 | 67.77 |
| from > 1 to ≤ 2 months | 269 | 109,449.50 | 23,900.80 | 0.00 | 133,350.30 | 0.84 | 1,155,362.71 | 1,288,713.01 | 1.97 |
| from > 2 to ≤ 3 months | 219 | 106,739.35 | 27,563.39 | 0.00 | 134,302.74 | 0.85 | 981,873.23 | 1,126,175.97 | 1.72 |
| from > 3 to ≤ 6 months | 403 | 296,205.84 | 65,298.51 | 0.00 | 361,504.35 | 2.28 | 1,599,225.58 | 1,960,729.93 | 2.99 |
| from > 6 to < 12 months | 1,065 | 3,638,015.43 | 242,618.24 | 0.00 | 3,880,633.67 | 24.51 | 1,613,705.45 | 5,494,339.12 | 8.38 |
| from ≥ 12 to < 18 months | 1,072 | 4,695,815.04 | 297,730.56 | 0.00 | 4,993,545.60 | 31.54 | 737,413.15 | 5,730,958.75 | 8.74 |
| from ≥ 18 to < 24 months | 878 | 4,609,982.42 | 328,152.32 | 0.00 | 4,938,134.74 | 31.19 | 583,058.25 | 5,521,192.99 | 8.42 |
| Subtotal | 13,387 | 14,606,557.76 | 1,226,026.22 | 0.00 | 15,832,583.98 | 100.00 | 49,711,982.33 | 65,544,566.31 | 100.00 |
| Total | 13,387 | 14,606,557.76 | 1,226,026.22 | 0.00 | 15,832,583.98 | | 49,711,982.33 | 65,544,566.31 | |

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