

Brief report

Date: 12/31/2024  
 Currency: EUR

Constitution date  
 07/08/2022

VAT Reg. no.  
 V67715250

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Banco Sabadell

Servicer  
 Banco Sabadell

Lead Manager  
 Banco Sabadell

Deutsche Bank  
 Société Générale

Bond Paying Agent  
 Société Générale

Financial Structuring  
 Deutsche Bank

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Société Générale

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305622005	07/08/2022 5,010	37,186.90 186,306,369.00 37.19%	100,000.00 501,000,000.00	Floating Euribor 1 mes+0.870% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	3.6710% 01/24/2025 117.552956 Gross 95.217894 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	AAA (sf) AAAsf	AAA AAA
Series B ES0305622013	07/08/2022 850	37,186.90 31,608,865.00 37.19%	100,000.00 85,000,000.00	Floating Euribor 1 mes+3.100% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	5.9010% 01/24/2025 188.962133 Gross 153.059328 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	AA (sf) AAAsf	AA AAA AA AAA
Series C ES0305622021	07/08/2022 500	37,186.90 18,593,450.00 37.19%	100,000.00 50,000,000.00	Floating Euribor 1 mes+4.150% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	6.9510% 01/24/2025 222.585289 Gross 180.294084 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	A (sf) AA-sf	A AA- AA-
Series D ES0305622039	07/08/2022 320	37,186.90 11,899,808.00 37.19%	100,000.00 32,000,000.00	Floating Euribor 1 mes+5.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	7.8010% 01/24/2025 249.804034 Gross 202.341268 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	BBB (sf) BBB+sf	BBB BBB+
Series E ES0305622047	07/08/2022 160	37,186.90 5,949,904.00 37.19%	100,000.00 16,000,000.00	Floating Euribor 1 mes+7.750% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	10.5510% 01/24/2025 337.864679 Gross 273.670390 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	BB (high) (sf) BBB-sf	BB (high) BBB-
Series F ES0305622054	07/08/2022 120	37,186.90 4,462,428.00 37.19%	100,000.00 12,000,000.00	Floating Euribor 1 mes+9.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	12.0510% 01/24/2025 385.897758 Gross 312.577184 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	B (high) (sf) BBsf	B (low) BB
Series G ES0305622062	07/08/2022 540	37,186.90 20,080,926.00 37.19%	100,000.00 54,000,000.00	Floating Euribor 1 mes+13.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	16.0510% 01/24/2025 513.985969 Gross 416.328635 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	n.c. n.c.	n.c. n.c. n.c.
Series H ES0305622070	07/08/2022 91		100,000.00 9,100,000.00	Floating Euribor 1 mes+10.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	01/24/2025	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	Planned	n.c. n.c.	n.c. n.c. n.c.
Total		278,901,750.00	759,100,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Redemption	Average life	Years	% Monthly CPR (SMM)									
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
Series A	With optional redemption *	Average life	Years	1.63	1.58	1.52	1.49	1.44	1.39	1.34	1.29	1.29	1.29
		Final Maturity	Years	2.75	2.67	2.58	2.58	2.50	2.41	2.33	2.25	2.25	2.25
		Date		08/12/2026	07/22/2026	07/02/2026	06/21/2026	06/02/2026	05/14/2026	04/26/2026	04/09/2026	04/09/2026	04/09/2026
	Without optional redemption *	Average life	Years	1.77	1.72	1.66	1.62	1.57	1.52	1.47	1.42	1.42	1.42
		Final Maturity	Years	4.00	3.92	3.84	3.75	3.67	3.58	3.50	3.42	3.42	3.42
		Date		10/01/2026	09/11/2026	08/22/2026	08/06/2026	07/18/2026	06/30/2026	06/12/2026	05/26/2026	05/26/2026	05/26/2026
Series B	With optional redemption *	Average life	Years	1.63	1.58	1.52	1.49	1.44	1.39	1.34	1.29	1.29	1.29
		Final Maturity	Years	2.75	2.67	2.58	2.58	2.50	2.41	2.33	2.25	2.25	2.25
		Date		08/12/2026	07/22/2026	07/02/2026	06/21/2026	06/02/2026	05/14/2026	04/26/2026	04/09/2026	04/09/2026	04/09/2026
	Without optional redemption *	Average life	Years	2.00	1.94	1.89	1.84	1.79	1.74	1.69	1.65	1.65	1.65
		Final Maturity	Years	4.25	4.17	4.17	4.09	4.09	4.00	3.92	3.84	3.84	3.84
		Date		12/22/2026	12/03/2026	11/15/2026	10/24/2026	10/07/2026	09/20/2026	09/03/2026	08/17/2026	08/17/2026	08/17/2026
Series C	With optional redemption *	Average life	Years	1.63	1.58	1.52	1.49	1.44	1.39	1.34	1.29	1.29	1.29
		Final Maturity	Years	2.75	2.67	2.58	2.58	2.50	2.41	2.33	2.25	2.25	2.25
		Date		08/12/2026	07/22/2026	07/02/2026	06/21/2026	06/02/2026	05/14/2026	04/26/2026	04/09/2026	04/09/2026	04/09/2026
	Without optional redemption *	Average life	Years	2.06	2.02	1.97	1.91	1.86	1.82	1.78	1.73	1.73	1.73
		Final Maturity	Years	4.50	4.42	4.33	4.25	4.17	4.09	4.00	3.92	3.84	3.84
		Date		01/15/2027	12/29/2026	12/12/2026	11/20/2026	11/03/2026	10/19/2026	10/03/2026	09/17/2026	09/17/2026	09/17/2026
Series D	With optional redemption *	Average life	Years	1.63	1.58	1.52	1.49	1.44	1.39	1.34	1.29	1.29	1.29
		Final Maturity	Years	2.75	2.67	2.58	2.58	2.50	2.41	2.33	2.25	2.25	2.25
		Date		08/12/2026	07/22/2026	07/02/2026	06/21/2026	06/02/2026	05/14/2026	04/26/2026	04/09/2026	04/09/2026	04/09/2026
	Without optional redemption *	Average life	Years	2.11	2.07	2.02	1.96	1.91	1.87	1.83	1.79	1.79	1.79
		Final Maturity	Years	4.67	4.58	4.58	4.50	4.50	4.42	4.33	4.25	4.25	4.25
		Date		02/02/2027	01/17/2027	12/31/2026	12/08/2026	11/22/2026	11/08/2026	10/24/2026	10/10/2026	10/10/2026	10/10/2026
Series E	With optional redemption *	Average life	Years	1.63	1.58	1.52	1.49	1.44	1.39	1.34	1.29	1.29	1.29
		Final Maturity	Years	2.75	2.67	2.58	2.58	2.50	2.41	2.33	2.25	2.25	2.25
		Date		08/12/2026	07/22/2026	07/02/2026	06/21/2026	06/02/2026	05/14/2026	04/26/2026	04/09/2026	04/09/2026	04/09/2026
	Without optional redemption *	Average life	Years	2.15	2.10	2.06	1.99	1.95	1.91	1.87	1.84	1.84	1.84
		Final Maturity	Years	4.75	4.67	4.67	4.58	4.58	4.50	4.50	4.42	4.42	4.42
		Date		02/15/2027	01/29/2027	01/14/2027	12/20/2026	12/06/2026	11/21/2026	11/07/2026	10/25/2026	10/25/2026	10/25/2026
Series F	With optional redemption *	Average life	Years	1.63	1.58	1.52	1.49	1.44	1.39	1.34	1.29	1.29	1.29
		Final Maturity	Years	2.75	2.67	2.58	2.58	2.50	2.41	2.33	2.25	2.25	2.25
		Date		08/12/2026	07/22/2026	07/02/2026	06/21/2026	06/02/2026	05/14/2026	04/26/2026	04/09/2026	04/09/2026	04/09/2026
	Without optional redemption *	Average life	Years	2.17	2.12	2.08	2.02	1.96	1.94	1.90	1.87	1.87	1.87
		Final Maturity	Years	4.84	4.75	4.75	4.67	4.67	4.58	4.58	4.50	4.50	4.50
		Date		02/22/2027	02/07/2027	01/23/2027	12/29/2026	12/15/2026	12/01/2026	11/18/2026	11/05/2026	11/05/2026	11/05/2026
Series G	With optional redemption *	Average life	Years	1.63	1.58	1.52	1.49	1.44	1.39	1.34	1.29	1.29	1.29
		Final Maturity	Years	2.75	2.67	2.58	2.58	2.50	2.41	2.33	2.25	2.25	2.25
		Date		08/12/2026	07/22/2026	07/02/2026	06/21/2026	06/02/2026	05/14/2026	04/26/2026	04/09/2026	04/09/2026	04/09/2026
	Without optional redemption *	Average life	Years	2.25	2.21	2.17	2.10	2.06	2.03	2.00	1.97	1.97	1.97
		Final Maturity	Years	7.34	7.34	7.34	7.34	7.34	7.34	7.34	7.34	7.34	7.34
		Date		03/24/2027	03/09/2027	02/23/2027	01/29/2027	01/15/2027	01/03/2027	12/23/2026	12/11/2026	12/11/2026	12/11/2026

Restitución period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.  
 \* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Series A	66.80%	186,306,369.00	34.37%	66.00%	501,000,000.00	34.37%
Series B	11.33%	31,608,865.00	23.04%	11.20%	85,000,000.00	23.04%
Series C	6.67%	18,593,450.00	16.37%	6.59%	50,000,000.00	16.37%
Series D	4.27%	11,899,808.00	12.10%	4.22%	32,000,000.00	12.11%
Series E	2.13%	5,949,904.00	9.97%	2.11%	16,000,000.00	9.97%
Series F	1.60%	4,462,428.00	8.37%	1.58%	12,000,000.00	8.37%
Series G	7.20%	20,080,926.00	1.17%	7.11%	54,000,000.00	1.17%
Series H	0.00%	0.00		1.20%	9,100,000.00	
Issue of Bonds		278,901,750.00			759,100,000.00	
Reserve Fund	1.17%	3,263,150.48		1.17%	8,800,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	6,753,501.52	3.165%	
Principals Account	0.00		
Servicer ppal collect not yet credited	7,314,007.98		
Servicer ints collect not yet credited	1,441,926.19		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	55,630	107,782	
Principal			
Principal outstanding	270,313,123.47	749,999,990.20	
Average loan	4,859.12	6,958.49	
Minimum	0.04	1,000.14	
Maximum	68,988.44	97,312.56	
Interest rate			
Weighted average (wac)	7.00%	7.14%	
Minimum	2.00%	2.00%	
Maximum	13.75%	14.00%	
Final maturity			
Weighted average (WARM) (months)	43	60	
Minimum	01/20/2025	01/31/2023	
Maximum	04/05/2032	12/31/2031	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.86%	0.88%	0.83%	0.84%	0.79%
Annual Percentage Rate (CPR)	9.86%	10.04%	9.47%	9.60%	9.12%

Geographic distribution		
	Current	At constitution date
Andalucia	6.02%	5.84%
Aragon	1.22%	1.29%
Asturias	4.82%	4.63%
Balearic Islands	2.86%	2.98%
Basque Country	1.93%	2.03%
Canary Islands	1.65%	1.63%
Cantabria	0.21%	0.22%
Castilla-La Mancha	1.38%	1.33%
Castilla-Leon	2.29%	2.24%
Catalonia	34.95%	35.81%
Ceuta	0.09%	0.09%
Extremadura	0.41%	0.40%
Galicia	2.88%	2.91%
La Rioja	0.23%	0.24%
Madrid	6.54%	6.98%
Meillia	0.09%	0.09%
Murcia	9.44%	8.96%
Navarra	0.35%	0.38%
Valencia	22.64%	21.94%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	5,562	668,841.85	136,576.59	0.00	805,418.44	4.48	23,873,288.22	24,678,706.66	50.47
from > 1 to ≤ 2 months	292	108,526.04	28,922.65	0.00	135,248.69	0.75	1,349,240.95	1,484,489.64	3.04
from > 2 to ≤ 3 months	160	73,000.57	19,353.30	0.00	92,353.87	0.51	710,281.40	802,635.27	1.64
from > 3 to ≤ 6 months	313	198,974.80	54,099.62	0.00	253,074.42	1.41	1,344,204.80	1,597,279.22	3.27
from > 6 to < 12 months	967	2,405,330.97	211,964.75	0.00	2,617,295.72	14.54	2,013,221.07	4,630,516.79	9.47
from ≥ 12 to < 18 months	949	3,956,141.04	251,994.06	0.00	4,208,135.10	23.38	706,865.66	4,915,000.76	10.05
from ≥ 18 to < 24 months	1,026	4,678,965.33	310,617.78	0.00	4,989,583.11	27.72	493,572.18	5,483,155.29	11.21
from ≥ 2 years	834	4,560,578.17	336,386.90	0.00	4,896,965.07	27.21	413,387.07	5,310,352.14	10.86
Subtotal	10,103	16,650,158.77	1,347,915.65	0.00	17,998,074.42	100.00	30,904,061.35	48,902,135.77	100.00
Total	10,103	16,650,158.77	1,347,915.65	0.00	17,998,074.42		30,904,061.35	48,902,135.77	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.