SABADELL CONSUMO 2 Fondo de Titulización

Brief report

Date: 02/28/2025
Currency: EUR

Constitution date
07/08/2022

VAT Reg. no.
V67715250

Management Company
Europea de Titulización, S.G.F.T

Originator
Banco Sabadell

Servicer
Banco Sabadell

Lead Manager
Banco Sabadell
Deutsche Bank
Société Générale

Bond Paying Agent
Société Générale

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating DBRS / Fitch Current	 Original
Series A ES0305622005	07/08/2022 5,010	34,258.01 171,632,630.10 34.26%	100,000.00 501,000,000.00	Floating Euribor 1 mes+0.870% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	3.5230% 03/24/2025 93.870754 Gross 76.035311 Net	12/24/2034 Monthly r/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	AAA (sf) AAAsf	AAA AAA
Series B ES0305622013	07/08/2022 850	34,258.01 29,119,308.50 34.26%	100,000.00 85,000,000.00	Floating Euribor 1 mes+3.100% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	5.7530% 03/24/2025 153.289369 Gross 124.164389 Net	12/24/2034 Monthly r/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	AA (sf) AAAsf	AA AAA
Series C ES0305622021	07/08/2022 500	34,258.01 17,129,005.00 34.26%	100,000.00 50,000,000.00	Floating Euribor 1 mes+4.150% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	6.8030% 03/24/2025 181.266744 Gross 146.826063 Net	12/24/2034 Monthly r/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	A (sf) AA-sf	A AA-
Series D ES0305622039	07/08/2022 320	34,258.01 10,962,563.20 34.26%	100,000.00 32,000,000.00	Floating Euribor 1 mes+5.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	7.6530% 03/24/2025 203.915095 Gross 165.171227 Net	12/24/2034 Monthly r/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	BBB (sf) BBB+sf	BBB BBB+
Series E ES0305622047	07/08/2022 160	34,258.01 5,481,281.60 34.26%	100,000.00 16,000,000.00	Floating Euribor 1 mes+7.750% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	10.4030% 03/24/2025 277.189172 Gross 224.523229 Net	12/24/2034 Monthly r/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	BB (high) (sf) BBB-sf	BB (high) BBB-
Series F ES0305622054	07/08/2022 120	34,258.01 4,110,961.20 34.26%	100,000.00 12,000,000.00	Floating Euribor 1 mes+9.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	11.9030% 03/24/2025 317.156850 Gross 256.897048 Net	12/24/2034 Monthly r/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	B (high) (sf) BBsf	B (low) BB
Series G ES0305622062	07/08/2022 540	34,258.01 18,499,325.40 34.26%	100,000.00 54,000,000.00	Floating Euribor 1 mes+13.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	15.9030% 03/24/2025 423.737326 Gross 343.227234 Net	12/24/2034 Monthly r/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	n.c. n.c.	n.c. n.c.
Series H ES0305622070	07/08/2022 91		100,000.00 9,100,000.00	Floating Euribor 1 mes+10.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	03/24/2025	12/24/2034 Monthly r/Apr/May/Jun/Jul/Aug/Se	Planned	n.c. n.c.	n.c. n.c.
Total		256,935,075.00	759.100.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	1.56	1.51	1.46	1.43	1.38	1.33	1.28	1.23
			Date	09/17/2026	08/28/2026	08/09/2026	07/29/2026	07/11/2026	06/23/2026	06/05/2026	05/19/2026
		Final Maturity	Years	2.58	2.50	2.41	2.41	2.33	2.24	2.16	2.08
			Date	09/24/2027	08/24/2027	07/24/2027	07/24/2027	06/24/2027	05/24/2027	04/24/2027	03/24/2027
	Without optional redemption *	Average life	Years	1.71	1.66	1.60	1.56	1.51	1.47	1.42	1.37
			Date	11/10/2026	10/21/2026	10/02/2026	09/17/2026	08/30/2026	08/13/2026	07/26/2026	07/09/2026
		Final Maturity	Years	3.83	3.75	3.67	3.58	3.50	3.41	3.33	3.25
			Date	12/24/2028	11/24/2028	10/24/2028	09/24/2028	08/24/2028	07/24/2028	06/24/2028	05/24/2028
Series B	With optional redemption *	Average life	Years	1.56	1.51	1.46	1.43	1.38	1.33	1.28	1.23
			Date	09/17/2026	08/28/2026	08/09/2026	07/29/2026	07/11/2026	06/23/2026	06/05/2026	05/19/2026
		Final Maturity	Years	2.58	2.50	2.41	2.41	2.33	2.24	2.16	2.08
			Date	09/24/2027	08/24/2027	07/24/2027	07/24/2027	06/24/2027	05/24/2027	04/24/2027	03/24/2027
	Without optional redemption *	Average life	Years	1.95	1.90	1.85	1.80	1.75	1.71	1.67	1.62
			Date	02/05/2027	01/18/2027	01/01/2027	12/12/2026	11/26/2026	11/10/2026	10/25/2026	10/09/2026
		Final Maturity	Years	4.08	4.00	4.00	3.92	3.92	3.83	3.75	3.67
			Date	03/24/2029	02/24/2029	02/24/2029	01/24/2029	01/24/2029	12/24/2028	11/24/2028	10/24/2028
Series C	With optional redemption *	Average life	Years	1.56	1.51	1.46	1.43	1.38	1.33	1.28	1.23
			Date	09/17/2026	08/28/2026	08/09/2026	07/29/2026	07/11/2026	06/23/2026	06/05/2026	05/19/2026
		Final Maturity	Years	2.58	2.50	2.41	2.41	2.33	2.24	2.16	2.08
			Date	09/24/2027	08/24/2027	07/24/2027	07/24/2027	06/24/2027	05/24/2027	04/24/2027	03/24/2027
	Without optional redemption *	Average life	Years	2.02	1.98	1.93	1.88	1.83	1.79	1.76	1.72
			Date	03/03/2027	02/15/2027	01/31/2027	01/09/2027	12/25/2026	12/11/2026	11/26/2026	11/12/2026
		Final Maturity	Years	4.33	4.25	4.16	4.16	4.08	4.08	4.00	3.92
			Date	06/24/2029	05/24/2029	04/24/2029	04/24/2029	03/24/2029	03/24/2029	02/24/2029	01/24/2029
Series D	With optional redemption *	Average life	Years	1.56	1.51	1.46	1.43	1.38	1.33	1.28	1.23
			Date	09/17/2026	08/28/2026	08/09/2026	07/29/2026	07/11/2026	06/23/2026	06/05/2026	05/19/2026
		Final Maturity	Years	2.58	2.50	2.41	2.41	2.33	2.24	2.16	2.08
			Date	09/24/2027	08/24/2027	07/24/2027	07/24/2027	06/24/2027	05/24/2027	04/24/2027	03/24/2027
	Without optional redemption *	Average life	Years	2.07	2.03	1.99	1.93	1.89	1.86	1.82	1.78
			Date	03/22/2027	03/07/2027	02/21/2027	01/29/2027	01/15/2027	01/02/2027	12/20/2026	12/07/2026
		Final Maturity	Years	4.50	4.41	4.41	4.33	4.33	4.25	4.16	4.08
			Date	08/24/2029	07/24/2029	07/24/2029	06/24/2029	06/24/2029	05/24/2029	04/24/2029	03/24/2029
Series E	With optional redemption *	Average life	Years	1.56	1.51	1.46	1.43	1.38	1.33	1.28	1.23
			Date	09/17/2026	08/28/2026	08/09/2026	07/29/2026	07/11/2026	06/23/2026	06/05/2026	05/19/2026
		Final Maturity	Years	2.58	2.50	2.41	2.41	2.33	2.24	2.16	2.08
			Date	09/24/2027	08/24/2027	07/24/2027	07/24/2027	06/24/2027	05/24/2027	04/24/2027	03/24/2027
	Without optional redemption *	Average life	Years	2.11	2.07	2.03	1.97	1.93	1.90	1.86	1.83
			Date	04/04/2027	03/20/2027	03/07/2027	02/11/2027	01/30/2027	01/17/2027	01/04/2027	12/24/2026
		Final Maturity	Years	4.58	4.50	4.50	4.41	4.41	4.33	4.33	4.25
			Date	09/24/2029	08/24/2029	08/24/2029	07/24/2029	07/24/2029	06/24/2029	06/24/2029	05/24/2029
Series F	With optional redemption *	Average life	Years	1.56	1.51	1.46	1.43	1.38	1.33	1.28	1.23
			Date	09/17/2026	08/28/2026	08/09/2026	07/29/2026	07/11/2026	06/23/2026	06/05/2026	05/19/2026
		Final Maturity	Years	2.58	2.50	2.41	2.41	2.33	2.24	2.16	2.08
			Date	09/24/2027	08/24/2027	07/24/2027	07/24/2027	06/24/2027	05/24/2027	04/24/2027	03/24/2027
	Without optional redemption *	Average life	Years	2.13	2.09	2.06	1.99	1.96	1.92	1.89	1.86
			Date	04/12/2027	03/30/2027	03/16/2027	02/21/2027	02/08/2027	01/27/2027	01/16/2027	01/04/2027
		Final Maturity	Years	4.67	4.58	4.58	4.50	4.50	4.41	4.41	4.33
			Date	10/24/2029	09/24/2029	09/24/2029	08/24/2029	08/24/2029	07/24/2029	07/24/2029	06/24/2029
Series G	With optional redemption *	Average life	Years	1.56	1.51	1.46	1.43	1.38	1.33	1.28	1.23
			Date	09/17/2026	08/28/2026	08/09/2026	07/29/2026	07/11/2026	06/23/2026	06/05/2026	05/19/2026
		Final Maturity	Years	2.58	2.50	2.41	2.41	2.33	2.24	2.16	2.08
			Date	09/24/2027	08/24/2027	07/24/2027	07/24/2027	06/24/2027	05/24/2027	04/24/2027	03/24/2027
	Without optional redemption *	Average life	Years	2.22	2.18	2.15	2.08	2.05	2.03	2.00	1.97
			Date	05/14/2027	05/01/2027	04/20/2027	03/26/2027	03/15/2027	03/05/2027	02/23/2027	02/14/2027
		Final Maturity	Years	6.83	6.83	6.83	6.83	6.83	6.83	6.83	6.83
			Date	12/24/2031	12/24/2031	12/24/2031	12/24/2031	12/24/2031	12/24/2031	12/24/2031	12/24/2031

Restitution period will end up 01.22.2018. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

SABADELL CONSUMO 2 Fondo de Titulización

Brief report

Date: 02/28/2025
Currency: EUR

Constitution date
07/08/2022

VAT Reg. no.
V67715250

Management Company
Europea de Titulización, S.G.F.T

Originator
Banco Sabadell

Servicer
Banco Sabadell

Lead Manager
Banco Sabadell
Deutsche Bank
Société Générale

Bond Paying Agent
Société Générale

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Fund Auditor
KPMG Auditores

Credit enhancement and financial operations

Credit enhancement (CE)

	Current			At issue date		
			% CE			% CE
Series A	66.80%	171,632,630.10	34.45%	66.00%	501,000,000.00	34.37%
Series B	11.33%	29,119,308.50	23.11%	11.20%	85,000,000.00	23.04%
Series C	6.67%	17,129,005.00	16.45%	6.59%	50,000,000.00	16.37%
Series D	4.27%	10,962,563.20	12.18%	4.22%	32,000,000.00	12.11%
Series E	2.13%	5,481,281.60	10.05%	2.11%	16,000,000.00	9.97%
Series F	1.60%	4,110,961.20	8.45%	1.58%	12,000,000.00	8.37%
Series G	7.20%	18,499,325.40	1.25%	7.11%	54,000,000.00	1.17%
Series H	0.00%	0.00		1.20%	9,100,000.00	
Issue of Bonds		256,935,075.00			759,100,000.00	
Reserve Fund	1.25%	3,200,000.00		1.17%	8,800,000.00	

Other finantial operations (current)

Assets	Available	Balance	Interest
Treasury Account		6,515,306.17	2.918%
Principals Account		0.00	
Servicer ppal collect not yet credited		6,761,536.80	
Servicer ints collect not yet credited		1,300,764.23	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General

	Current	At constitution date
Count	51,952	107,782
Principal		
Principal outstanding	248,562,699.95	749,999,990.20
Average loan	4,784.47	6,958.49
Minimum	0.07	1,000.14
Maximum	67,002.92	97,312.56
Interest rate		
Weighted average (wac)	6.99%	7.14%
Minimum	0.00%	2.00%
Maximum	13.75%	14.00%
Final maturity		
Weighted average (WARM) (months)	41	60
Minimum	03/25/2025	01/31/2023
Maximum	04/05/2032	12/31/2031
Index (principal outstanding distribution)		
Fixed Interest	100.00%	100.00%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.95%	0.92%	0.90%	0.85%	0.80%
Annual Percentage Rate (CPR)	10.87%	10.54%	10.23%	9.75%	9.23%

Geographic distribution

	Current	At constitution date
Andalucia	6.02%	5.84%
Aragon	1.21%	1.29%
Asturias	4.83%	4.63%
Balearic Islands	2.86%	2.98%
Basque Country	1.92%	2.03%
Canary Islands	1.66%	1.63%
Cantabria	0.21%	0.22%
Castilla-La Mancha	1.40%	1.33%
Castilla-Leon	2.30%	2.24%
Catalonia	34.89%	35.81%
Ceuta	0.09%	0.09%
Extremadura	0.41%	0.40%
Galicia	2.88%	2.91%
La Rioja	0.22%	0.24%
Madrid	6.52%	6.98%
Melilla	0.10%	0.09%
Murcia	9.48%	8.96%
Navarra	0.35%	0.38%
Valencia	22.65%	21.94%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	6,297	788,056.40	157,628.60	0.00	945,685.00	4.92	27,431,557.37	28,377,242.37	53.59
from > 1 to ≤ 2 months	188	65,876.52	14,265.55	0.00	80,142.07	0.42	752,788.34	832,930.41	1.57
from > 2 to ≤ 3 months	179	70,276.25	18,273.05	0.00	88,549.30	0.46	697,475.39	786,024.69	1.48
from > 3 to ≤ 6 months	348	231,644.01	57,674.61	0.00	289,318.62	1.51	1,482,109.38	1,771,428.00	3.35
from > 6 to < 12 months	894	2,425,118.56	197,406.68	0.00	2,622,525.24	13.64	1,705,878.68	4,328,403.92	8.17
from ≥ 12 to < 18 months	941	3,808,174.34	241,512.49	0.00	4,049,686.83	21.07	673,099.74	4,722,786.57	8.92
from ≥ 18 to < 24 months	951	4,414,171.27	294,335.33	0.00	4,708,506.60	24.49	482,575.16	5,191,081.76	9.80
from ≥ 2 years	1,167	5,997,783.22	440,171.12	0.00	6,437,954.34	33.49	509,261.04	6,947,215.38	13.12
Subtotal	10,965	17,801,100.57	1,421,267.43	0.00	19,222,368.00	100.00	33,734,745.10	52,957,113.10	100.00
Total	10,965	17,801,100.57	1,421,267.43	0.00	19,222,368.00		33,734,745.10	52,957,113.10	

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com