

SABADELL CONSUMO 2 Fondo de Titulización



Brief report

Date: 07/31/2025
Currency: EUR

Constitution date
07/08/2022

VAT Reg. no.
V67715250

Management Company
Europea de Titulización, S.G.F.T

Originator

Banco Sabadell

Service

Banco Sabadell

Lead Manager

Banco Sabadell

Deutsche Bank

Société Générale

Bond Paying Agent

Société Générale

Financial Structuring

Deutsche Bank

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Fund Auditor

KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305622005	07/08/2022 5,010	27.669.64 138,624,896.40 27.67%	100,000.00 501,000,000.00	Floating Euribor 1 mes+0.870% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	2.7740% 08/26/2025 70.359283 Gross 56.991019 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	AAA (sf) AAAsf	AAA AAA
Series B ES0305622013	07/08/2022 850	27.669.64 23,519,194.00 27.67%	100,000.00 85,000,000.00	Floating Euribor 1 mes+3.100% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	5.0040% 08/26/2025 126.920639 Gross 102.805718 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	AA (sf) AAAsf	AA AAA AAA
Series C ES0305622021	07/08/2022 500	27.669.64 13,834,820.00 27.67%	100,000.00 50,000,000.00	Floating Euribor 1 mes+4.150% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	6.0540% 08/26/2025 153.552667 Gross 124.377660 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	A (sf) AA-sf	A AA- AA-
Series D ES0305622039	07/08/2022 320	27.669.64 8,854,284.80 27.67%	100,000.00 32,000,000.00	Floating Euribor 1 mes+4.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	6.9040% 08/26/2025 175.111928 Gross 141.840662 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	BBB (sf) BBB+sf	BBB BBB+
Series E ES0305622047	07/08/2022 160	27.669.64 4,427,142.40 27.67%	100,000.00 16,000,000.00	Floating Euribor 1 mes+7.750% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	9.6540% 08/26/2025 244.862479 Gross 198.338608 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	BB (high) (sf) BBB-sf	BB (high) BBB-
Series F ES0305622054	07/08/2022 120	27.669.64 3,320,356.80 27.67%	100,000.00 12,000,000.00	Floating Euribor 1 mes+2.50% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	11.1540% 08/26/2025 282.908234 Gross 229.155670 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	B (high) (sf) BBsf	B (low) BB
Series G ES0305622062	07/08/2022 540	27.669.64 14,941,605.60 27.67%	100,000.00 54,000,000.00	Floating Euribor 1 mes+13.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	15.1540% 08/26/2025 384.363581 Gross 311.334501 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Sequential	n.c. n.c.	n.c. n.c. n.c.
Series H ES0305622070	07/08/2022 91		100,000.00 9,100,000.00	Floating Euribor 1 mes+10.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec		12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	Planned	n.c. n.c.	n.c. n.c. n.c.
Total		207,522,300.00	759,100,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	1.47	1.42	1.37	1.35	1.30	1.25	1.23	1.19
		Final Maturity	Years	12/13/2026	11/24/2026	11/05/2026	10/28/2026	10/11/2026	09/23/2026	09/16/2026	08/31/2026
			Date	2.25	2.17	2.08	2.08	2.00	1.92	1.92	1.83
	Without optional redemption *	Average life	Years	09/24/2027	08/24/2027	07/24/2027	07/24/2027	06/24/2027	05/24/2027	05/24/2027	04/24/2027
		Final Maturity	Years	1.65	1.60	1.55	1.52	1.47	1.42	1.39	1.35
			Date	02/14/2027	01/28/2027	01/10/2027	12/29/2026	12/12/2026	11/25/2026	11/14/2026	10/29/2026
Series B	With optional redemption *	Average life	Years	3.50	3.42	3.34	3.25	3.17	3.08	3.08	3.00
		Final Maturity	Years	12/24/2028	11/24/2028	10/24/2028	09/24/2028	08/24/2028	07/24/2028	07/24/2028	06/24/2028
			Date	1.47	1.42	1.37	1.35	1.30	1.25	1.23	1.19
	Without optional redemption *	Average life	Years	12/13/2026	11/24/2026	11/05/2026	10/28/2026	10/11/2026	09/23/2026	09/16/2026	08/31/2026
		Final Maturity	Years	09/24/2027	08/24/2027	07/24/2027	07/24/2027	06/24/2027	05/24/2027	05/24/2027	04/24/2027
			Date	2.17	2.08	2.00	2.00	1.92	1.92	1.83	1.79
Series C	With optional redemption *	Average life	Years	1.93	1.89	1.85	1.80	1.76	1.73	1.68	1.64
		Final Maturity	Years	05/28/2027	05/14/2027	04/30/2027	04/12/2027	03/29/2027	03/16/2027	02/26/2027	02/13/2027
			Date	3.75	3.75	3.67	3.59	3.59	3.50	3.42	3.34
	Without optional redemption *	Average life	Years	03/24/2029	03/24/2029	02/24/2029	01/24/2029	01/24/2029	12/24/2028	11/24/2028	10/24/2028
		Final Maturity	Years	1.47	1.42	1.37	1.35	1.30	1.25	1.23	1.19
			Date	12/13/2026	11/24/2026	11/05/2026	10/28/2026	10/11/2026	09/23/2026	09/16/2026	08/31/2026
Series D	With optional redemption *	Average life	Years	2.25	2.17	2.08	2.08	2.00	1.92	1.92	1.83
		Final Maturity	Years	09/24/2027	08/24/2027	07/24/2027	07/24/2027	06/24/2027	05/24/2027	05/24/2027	04/24/2027
			Date	2.01	1.98	1.95	1.89	1.86	1.83	1.78	1.75
	Without optional redemption *	Average life	Years	06/29/2027	06/17/2027	06/04/2027	05/16/2027	05/04/2027	04/23/2027	04/04/2027	03/24/2027
		Final Maturity	Years	4.00	3.92	3.84	3.75	3.75	3.75	3.67	3.59
			Date	06/24/2029	05/24/2029	04/24/2029	04/24/2029	03/24/2029	03/24/2029	02/24/2029	01/24/2029
Series E	With optional redemption *	Average life	Years	1.47	1.42	1.37	1.35	1.30	1.25	1.23	1.19
		Final Maturity	Years	12/13/2026	11/24/2026	11/05/2026	10/28/2026	10/11/2026	09/23/2026	09/16/2026	08/31/2026
			Date	2.25	2.17	2.08	2.08	2.00	1.92	1.92	1.83
	Without optional redemption *	Average life	Years	09/24/2027	08/24/2027	07/24/2027	07/24/2027	06/24/2027	05/24/2027	05/24/2027	04/24/2027
		Final Maturity	Years	2.08	2.05	2.02	1.96	1.93	1.91	1.85	1.83
			Date	07/21/2027	07/10/2027	06/30/2027	06/09/2027	05/30/2027	05/21/2027	04/30/2027	04/22/2027
Series F	With optional redemption *	Average life	Years	4.17	4.08	4.08	4.00	4.00	3.92	3.92	3.84
		Final Maturity	Years	08/24/2029	07/24/2029	07/24/2029	06/24/2029	06/24/2029	05/24/2029	05/24/2029	04/24/2029
			Date	08/24/2029	07/24/2029	07/24/2029	06/24/2029	06/24/2029	05/24/2029	05/24/2029	04/24/2029
	Without optional redemption *	Average life	Years	1.47	1.42	1.37	1.35	1.30	1.25	1.23	1.19
		Final Maturity	Years	12/13/2026	11/24/2026	11/05/2026	10/28/2026	10/11/2026	09/23/2026	09/16/2026	08/31/2026
			Date	2.25	2.17	2.08	2.08	2.00	1.92	1.92	1.83
Series G	With optional redemption *	Average life	Years	09/24/2027	08/24/2027	07/24/2027	07/24/2027	06/24/2027	05/24/2027	05/24/2027	04/24/2027
		Final Maturity	Years	2.15	2.12	2.10	2.04	2.01	1.99	1.94	1.91
			Date	08/16/2027	08/07/2027	07/29/2027	07/07/2027	06/29/2027	06/21/2027	05/31/2027	05/23/2027
	Without optional redemption *	Average life	Years	4.34	4.25	4.25	4.17	4.17	4.08	4.08	4.00
		Final Maturity	Years	10/24/2029	09/24/2029	09/24/2029	08/24/2029	08/24/2029	07/24/2029	07/24/2029	06/24/2029
			Date	1.47	1.42	1.37	1.35	1.30	1.25	1.23	1.19
Series H	With optional redemption *	Average life	Years	12/13/2026	11/24/2026	11/05/2026	10/28/2026	10/11/2026	09/23/2026	09/16/2026	08/31/2026
		Final Maturity	Years	09/24/2027	08/24/2027	07/24/2027	07/24/2027	06/24/2027	05/24/2027	05/24/2027	04/24/2027
			Date	2.25	2.17	2.08	2.08	2.00	1.92	1.92	1.83
	Without optional redemption *	Average life	Years	09/23/2027	09/15/2027	09/08/2027	08/17/2027	08/11/2027	08/06/2027	07/14/2027	07/10/2027
		Final Maturity	Years	6.84	6.84	6.84	6.84	6.84	6.84	6.84	6.84
			Date	04/24/2032	04/24/2032	04/24/2032	04/24/2032	04/24/2032	04/24/2032	04/24/2032	04/24/2032

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Brief report

Date: 07/31/2025
Currency: EUR

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07/08/2022

VAT Reg. no.
V67715250

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Banco Sabadell

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Lead Manager
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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Series A	66.80%	138,624,896.40	34.74%	66.00%	501,000,000.00	34.37%
Series B	11.33%	23,519,194.00	23.41%	11.20%	85,000,000.00	23.04%
Series C	6.67%	13,834,820.00	16.74%	6.59%	50,000,000.00	16.37%
Series D	4.27%	8,854,284.80	12.48%	4.22%	32,000,000.00	12.11%
Series E	2.13%	4,427,142.40	10.34%	2.11%	16,000,000.00	9.97%
Series F	1.60%	3,320,356.80	8.74%	1.58%	12,000,000.00	8.37%
Series G	7.20%	14,941,605.60	1.54%	7.11%	54,000,000.00	1.17%
Series H	0.00%	0.00		1.20%	9,100,000.00	
Issue of Bonds		207,522,300.00			759,100,000.00	
Reserve Fund	1.54%	3,200,000.00		1.17%	8,800,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		5,988,266.92	1.921%
Principals Account		0.00	
Servicer ppal collect not yet credited		5,942,512.36	
Servicer ints collect not yet credited		1,053,058.89	
Liabilities		Available	Balance
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	44,917	107,782	
Principal			
Principal outstanding	200,596,823.36	749,999,990.20	
Average loan	4,465.94	6,958.49	
Minimum	0.02	1,000.14	
Maximum	61,983.87	97,312.56	
Interest rate			
Weighted average (wac)	6.98%	7.14%	
Minimum	2.00%	2.00%	
Maximum	13.75%	14.00%	
Final maturity			
Weighted average (WARM) (months)	38	60	
Minimum	08/31/2025	01/31/2023	
Maximum	04/05/2032	12/31/2031	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.98%	0.98%	0.96%	0.90%	0.82%
Annual Percentage Rate (CPR)	11.14%	11.12%	10.90%	10.26%	9.46%

Geographic distribution		
	Current	At constitution date
Andalucia	6.06%	5.84%
Aragon	1.19%	1.29%
Asturias	4.85%	4.63%
Balearic Islands	2.87%	2.98%
Basque Country	1.92%	2.03%
Canary Islands	1.66%	1.63%
Cantabria	0.20%	0.22%
Castilla-La Mancha	1.42%	1.33%
Castilla-Leon	2.34%	2.24%
Catalonia	34.74%	35.81%
Ceuta	0.09%	0.09%
Extremadura	0.38%	0.40%
Galicia	2.88%	2.91%
La Rioja	0.23%	0.24%
Madrid	6.46%	6.98%
Melilla	0.10%	0.09%
Murcia	9.50%	9.96%
Navarra	0.34%	0.38%
Valencia	22.75%	21.94%

Current delinquency								
Aging	Assets	Overdue debt					Outstanding debt	Total debt
		Principal	Interest	Other	Total	%		
Delinquencies								
Up to 1 month	5,073	632,140.96	120,548.76	0.00	752,689.72	3.53	20,480,607.28	21,233,297.00
from > 1 to ≤ 2 months	194	66,762.01	14,641.77	0.00	81,403.78	0.38	741,699.21	823,102.99
from > 2 to ≤ 3 months	149	61,966.98	15,771.37	0.00	77,738.35	0.36	559,667.24	637,395.59
from > 3 to ≤ 6 months	261	196,462.73	41,518.11	0.00	237,980.84	1.11	966,130.70	1,204,111.54
from > 6 to ≤ 12 months	763	2,167,664.47	175,240.59	0.00	2,342,905.06	10.97	1,514,809.58	3,857,714.64
from ≥ 12 to < 18 months	821	3,054,798.98	205,822.09	0.00	3,260,621.07	15.27	602,421.82	3,863,042.89
from ≥ 18 to < 24 months	901	3,794,534.63	255,724.48	0.00	4,050,259.11	18.97	461,709.51	4,511,968.62
from ≥ 2 years	1,932	9,834,696.58	710,462.68	0.00	10,545,159.26	49.39	657,984.09	11,203,143.35
Subtotal	10,094	19,809,017.34	1,539,729.85	0.00	21,348,747.19	100.00	25,985,029.43	47,333,776.62
Total	10,094	19,809,017.34	1,539,729.85	0.00	21,348,747.19		25,985,029.43	47,333,776.62