

SABADELL CONSUMO 2 Fondo de Titulización



Brief report

Date: 08/31/2025
Currency: EUR

Constitution date
07/08/2022

VAT Reg. no.
V67715250

Management Company
Europea de Titulización, S.G.F.T

Originator

Banco Sabadell

Service

Banco Sabadell

Lead Manager

Banco Sabadell

Deutsche Bank

Société Générale

Bond Paying Agent

Société Générale

Financial Structuring

Deutsche Bank

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Fund Auditor

KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305622005	07/08/2022 5,010	26,455.55 132,542,305.50 26.46%	100,000.00 501,000,000.00	Floating Euribor 1 mes+0.870% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	2.7630% 09/24/2025 58.883440 Gross 47.695586 Net	12/24/2034 Monthly 09/24/2025 1/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	AAA (sf) AAAsf	AAA AAA
Series B ES0305622013	07/08/2022 850	26,455.55 22,487,217.50 26.46%	100,000.00 85,000,000.00	Floating Euribor 1 mes+3.100% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	4.9930% 09/24/2025 106.407896 Gross 86.190396 Net	12/24/2034 Monthly 09/24/2025 1/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	AA (sf) AAAsf	AA AAA AA AAA
Series C ES0305622021	07/08/2022 500	26,455.55 13,227,775.00 26.46%	100,000.00 50,000,000.00	Floating Euribor 1 mes+4.150% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	6.0430% 09/24/2025 128.784883 Gross 104.315755 Net	12/24/2034 Monthly 09/24/2025 1/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	A (sf) AA-sf	A AA- A AA-
Series D ES0305622039	07/08/2022 320	26,455.55 8,465,776.00 26.46%	100,000.00 32,000,000.00	Floating Euribor 1 mes+5.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	6.8930% 09/24/2025 146.899586 Gross 118.988665 Net	12/24/2034 Monthly 09/24/2025 1/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	BBB (sf) BBB+sf	BBB BBB+
Series E ES0305622047	07/08/2022 160	26,455.55 4,232,888.00 26.46%	100,000.00 16,000,000.00	Floating Euribor 1 mes+7.750% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	9.6430% 09/24/2025 205.505978 Gross 166.459842 Net	12/24/2034 Monthly 09/24/2025 1/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	BB (high) (sf) BBB-sf	BB (high) BBB-
Series F ES0305622054	07/08/2022 120	26,455.55 3,174,666.00 26.46%	100,000.00 12,000,000.00	Floating Euribor 1 mes+9.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	11.1430% 09/24/2025 237.473100 Gross 192.353211 Net	12/24/2034 Monthly 09/24/2025 1/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	B (high) (sf) BBsf	B (low) BB
Series G ES0305622062	07/08/2022 540	26,455.55 14,285,997.00 26.46%	100,000.00 54,000,000.00	Floating Euribor 1 mes+13.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	15.1430% 09/24/2025 322.718762 Gross 261.402197 Net	12/24/2034 Monthly 09/24/2025 1/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	n.c. n.c.	n.c. n.c. n.c. n.c.
Series H ES0305622070	07/08/2022 91		100,000.00 9,100,000.00	Floating Euribor 1 mes+10.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec		12/24/2034 Monthly 09/24/2025 1/Apr/May/Jun/Jul/Aug/Se	Planned	n.c. n.c.	n.c. n.c. n.c. n.c.
Total		198,416,625.00	759,100,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	1.43	1.38	1.33	1.31	1.27	1.22	1.20	1.15
			Date	12/29/2026	12/10/2026	11/22/2026	11/15/2026	10/28/2026	10/11/2026	10/04/2026	09/18/2026
		Final Maturity	Years	2.17	2.08	2.00	2.00	1.92	1.83	1.83	1.75
		Date	09/24/2027	08/24/2027	07/24/2027	07/24/2027	06/24/2027	05/24/2027	05/24/2027	04/24/2027	
	Without optional redemption *	Average life	Years	1.62	1.57	1.52	1.49	1.44	1.40	1.37	1.33
			Date	03/05/2027	02/16/2027	01/29/2027	01/17/2027	01/01/2027	12/16/2026	12/05/2026	11/19/2026
Final Maturity		Years	3.42	3.34	3.25	3.17	3.09	3.00	3.00	2.92	
	Date	12/24/2028	11/24/2028	10/24/2028	09/24/2028	08/24/2028	07/24/2028	07/24/2028	06/24/2028		
Series B	With optional redemption *	Average life	Years	1.43	1.38	1.33	1.31	1.27	1.22	1.20	1.15
			Date	12/29/2026	12/10/2026	11/22/2026	11/15/2026	10/28/2026	10/11/2026	10/04/2026	09/18/2026
		Final Maturity	Years	2.17	2.08	2.00	2.00	1.92	1.83	1.83	1.75
		Date	09/24/2027	08/24/2027	07/24/2027	07/24/2027	06/24/2027	05/24/2027	05/24/2027	04/24/2027	
	Without optional redemption *	Average life	Years	1.91	1.87	1.83	1.78	1.75	1.71	1.67	1.63
			Date	06/20/2027	06/06/2027	05/24/2027	05/06/2027	04/23/2027	04/10/2027	03/24/2027	03/11/2027
Final Maturity		Years	3.67	3.67	3.59	3.51	3.51	3.42	3.34	3.25	
	Date	03/24/2029	03/24/2029	02/24/2029	01/24/2029	01/24/2029	12/24/2028	11/24/2028	10/24/2028		
Series C	With optional redemption *	Average life	Years	1.43	1.38	1.33	1.31	1.27	1.22	1.20	1.15
			Date	12/29/2026	12/10/2026	11/22/2026	11/15/2026	10/28/2026	10/11/2026	10/04/2026	09/18/2026
		Final Maturity	Years	2.17	2.08	2.00	2.00	1.92	1.83	1.83	1.75
		Date	09/24/2027	08/24/2027	07/24/2027	07/24/2027	06/24/2027	05/24/2027	05/24/2027	04/24/2027	
	Without optional redemption *	Average life	Years	2.00	1.97	1.93	1.88	1.85	1.82	1.77	1.74
			Date	07/22/2027	07/11/2027	06/29/2027	06/10/2027	05/30/2027	05/20/2027	05/01/2027	04/21/2027
Final Maturity		Years	3.92	3.84	3.75	3.75	3.67	3.67	3.59	3.51	
	Date	06/24/2029	05/24/2029	04/24/2029	04/24/2029	03/24/2029	03/24/2029	02/24/2029	01/24/2029		
Series D	With optional redemption *	Average life	Years	1.43	1.38	1.33	1.31	1.27	1.22	1.20	1.15
			Date	12/29/2026	12/10/2026	11/22/2026	11/15/2026	10/28/2026	10/11/2026	10/04/2026	09/18/2026
		Final Maturity	Years	2.17	2.08	2.00	2.00	1.92	1.83	1.83	1.75
		Date	09/24/2027	08/24/2027	07/24/2027	07/24/2027	06/24/2027	05/24/2027	05/24/2027	04/24/2027	
	Without optional redemption *	Average life	Years	2.06	2.03	2.01	1.95	1.93	1.90	1.85	1.83
			Date	08/14/2027	08/04/2027	07/26/2027	07/05/2027	06/26/2027	06/18/2027	05/29/2027	05/21/2027
Final Maturity		Years	4.09	4.00	4.00	3.92	3.92	3.84	3.84	3.75	
	Date	08/24/2029	07/24/2029	07/24/2029	06/24/2029	06/24/2029	05/24/2029	05/24/2029	04/24/2029		
Series E	With optional redemption *	Average life	Years	1.43	1.38	1.33	1.31	1.27	1.22	1.20	1.15
			Date	12/29/2026	12/10/2026	11/22/2026	11/15/2026	10/28/2026	10/11/2026	10/04/2026	09/18/2026
		Final Maturity	Years	2.17	2.08	2.00	2.00	1.92	1.83	1.83	1.75
		Date	09/24/2027	08/24/2027	07/24/2027	07/24/2027	06/24/2027	05/24/2027	05/24/2027	04/24/2027	
	Without optional redemption *	Average life	Years	2.06	2.06	2.00	1.95	1.93	1.90	1.88	1.88
			Date	08/30/2027	08/21/2027	08/13/2027	07/22/2027	07/15/2027	07/07/2027	06/17/2027	06/10/2027
Final Maturity		Years	4.17	4.09	4.09	4.00	4.00	3.92	3.92	3.84	
	Date	09/24/2029	08/24/2029	08/24/2029	07/24/2029	07/24/2029	06/24/2029	06/24/2029	05/24/2029		
Series F	With optional redemption *	Average life	Years	1.43	1.38	1.33	1.31	1.27	1.22	1.20	1.15
			Date	12/29/2026	12/10/2026	11/22/2026	11/15/2026	10/28/2026	10/11/2026	10/04/2026	09/18/2026
		Final Maturity	Years	2.17	2.08	2.00	2.00	1.92	1.83	1.83	1.75
		Date	09/24/2027	08/24/2027	07/24/2027	07/24/2027	06/24/2027	05/24/2027	05/24/2027	04/24/2027	
	Without optional redemption *	Average life	Years	2.13	2.11	2.09	2.03	2.01	1.99	1.93	1.92
			Date	09/10/2027	09/02/2027	08/24/2027	08/04/2027	07/27/2027	07/20/2027	06/30/2027	06/23/2027
Final Maturity		Years	4.25	4.17	4.17	4.09	4.09	4.00	4.00	3.92	
	Date	10/24/2029	09/24/2029	09/24/2029	08/24/2029	08/24/2029	07/24/2029	07/24/2029	06/24/2029		
Series G	With optional redemption *	Average life	Years	1.43	1.38	1.33	1.31	1.27	1.22	1.20	1.15
			Date	12/29/2026	12/10/2026	11/22/2026	11/15/2026	10/28/2026	10/11/2026	10/04/2026	09/18/2026
		Final Maturity	Years	2.17	2.08	2.00	2.00	1.92	1.83	1.83	1.75
		Date	09/24/2027	08/24/2027	07/24/2027	07/24/2027	06/24/2027	05/24/2027	05/24/2027	04/24/2027	
	Without optional redemption *	Average life	Years	2.24	2.22	2.21	2.15	2.13	2.12	2.06	2.05
			Date	10/19/2027	10/12/2027	10/07/2027	09/15/2027	09/10/2027	09/06/2027	08/15/2027	08/12/2027
Final Maturity		Years	6.76	6.76	6.76	6.76	6.76	6.76	6.76	6.76	
	Date	04/24/2032	04/24/2032	04/24/2032	04/24/2032	04/24/2032	04/24/2032	04/24/2032	04/24/2032		

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Brief report

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Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
		% CE				% CE	
Series A	66.80%	132,542,305.50	34.81%	66.00%	501,000,000.00	34.37%	
Series B	11.33%	22,487,217.50	23.48%	11.20%	85,000,000.00	23.04%	
Series C	6.67%	13,227,775.00	16.81%	6.59%	50,000,000.00	16.37%	
Series D	4.27%	8,465,776.00	12.55%	4.22%	32,000,000.00	12.11%	
Series E	2.13%	4,232,888.00	10.41%	2.11%	16,000,000.00	9.97%	
Series F	1.60%	3,174,666.00	8.81%	1.58%	12,000,000.00	8.37%	
Series G	7.20%	14,285,997.00	1.61%	7.11%	54,000,000.00	1.17%	
Series H	0.00%	0.00		1.20%	9,100,000.00		
Issue of Bonds		198,416,625.00			759,100,000.00		
Reserve Fund	1.61%	3,200,000.00		1.17%	8,800,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	5,460,700.93	1.927%	
Principals Account		0.00	
Servicer ppal collect not yet credited	5,512,162.89		
Servicer ints collect not yet credited	981,056.64		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	43,799	107,782	
Principal			
Principal outstanding	192,391,888.62	749,999,990.20	
Average loan	4,392.61	6,958.49	
Minimum	0.05	1,000.14	
Maximum	60,970.50	97,312.56	
Interest rate			
Weighted average (wac)	6.99%	7.14%	
Minimum	2.00%	2.00%	
Maximum	13.75%	14.00%	
Final maturity			
Weighted average (WARM) (months)	38	60	
Minimum	09/30/2025	01/31/2023	
Maximum	04/05/2032	12/31/2031	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.75%	0.92%	0.92%	0.91%	0.82%
Annual Percentage Rate (CPR)	8.61%	10.52%	10.53%	10.38%	9.44%

Geographic distribution		
	Current	At constitution date
Andalucia	6.03%	5.84%
Aragon	1.18%	1.29%
Asturias	4.86%	4.63%
Balearic Islands	2.88%	2.98%
Basque Country	1.93%	2.03%
Canary Islands	1.66%	1.63%
Cantabria	0.20%	0.22%
Castilla-La Mancha	1.43%	1.33%
Castilla-Leon	2.33%	2.24%
Catalonia	34.75%	35.81%
Ceuta	0.09%	0.09%
Extremadura	0.38%	0.40%
Galicia	2.90%	2.91%
La Rioja	0.22%	0.24%
Madrid	6.43%	6.98%
Melilla	0.09%	0.09%
Murcia	9.52%	9.96%
Navarra	0.34%	0.38%
Valencia	22.78%	21.94%

Current delinquency								
Aging	Assets	Overdue debt					Outstanding debt	Total debt
		Principal	Interest	Other	Total	%		%
Delinquencies								
Up to 1 month	6,086	767,108.17	139,685.19	0.00	906,793.36	4.25	24,530,426.07	25,437,219.43
from > 1 to ≤ 2 months	210	77,359.83	18,482.38	0.00	95,842.21	0.45	933,714.43	1,029,556.64
from > 2 to ≤ 3 months	160	72,882.27	17,101.20	0.00	89,983.47	0.42	618,239.78	708,223.25
from > 3 to ≤ 6 months	270	174,355.05	41,269.74	0.00	215,624.79	1.01	970,508.67	1,186,133.46
from > 6 to ≤ 12 months	707	1,697,745.69	164,531.80	0.00	1,862,277.49	8.74	1,586,733.69	3,449,011.18
from ≥ 12 to < 18 months	767	2,988,793.65	197,659.73	0.00	3,186,453.38	14.95	532,042.79	3,718,496.17
from ≥ 18 to < 24 months	886	3,698,202.30	247,407.67	0.00	3,945,609.97	18.51	439,717.21	4,385,327.18
from ≥ 2 years	2,037	10,268,454.72	747,899.42	0.00	11,016,354.14	51.67	694,230.71	11,710,584.85
Subtotal	11,123	19,744,901.68	1,574,037.13	0.00	21,318,938.81	100.00	30,305,613.35	51,624,552.16
Total	11,123	19,744,901.68	1,574,037.13	0.00	21,318,938.81		30,305,613.35	51,624,552.16