

Brief report



Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305622005	07/08/2022 5,010	22,056.66 110,503,866.60 22.06%	100,000.00 501,000,000.00	Floating Euribor 1 mes+0.870% 24. Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	2.7730% 01/26/2026 56.066192 Gross 45.413616 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	AAA (sf) AAAsf	AAA AAA
Series B ES0305622013	07/08/2022 850	22,056.66 18,748,161.00 22.06%	100,000.00 85,000,000.00	Floating Euribor 1 mes+3.100% 24. Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	5.0030% 01/26/2026 101.153681 Gross 81.934482 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	AA (sf) AAAsf	AA AAA
Series C ES0305622021	07/08/2022 500	22,056.66 11,028,330.00 22.06%	100,000.00 50,000,000.00	Floating Euribor 1 mes+4.150% 24. Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	6.0530% 01/26/2026 122.383216 Gross 99.130405 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	A (sf) AA-sf	A AA-
Series D ES0305622039	07/08/2022 320	22,056.66 7,058,131.20 22.06%	100,000.00 32,000,000.00	Floating Euribor 1 mes+5.000% 24. Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	6.9030% 01/26/2026 139.569030 Gross 113.050914 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	BBB (sf) BBB+sf	BBB BBB+
Series E ES0305622047	07/08/2022 160	22,056.66 3,529,065.60 22.06%	100,000.00 16,000,000.00	Floating Euribor 1 mes+7.750% 24. Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	9.6530% 01/26/2026 195.170194 Gross 158.087857 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	BB (high) (sf) BBB-sf	BB (high) BBB-
Series F ES0305622054	07/08/2022 120	22,056.66 2,646,799.20 22.06%	100,000.00 12,000,000.00	Floating Euribor 1 mes+9.250% 24. Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	11.1530% 01/26/2026 225.498102 Gross 182.653463 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	B (high) (sf) BBsf	B (low) BB
Series G ES0305622062	07/08/2022 540	22,056.66 11,910,596.40 22.06%	100,000.00 54,000,000.00	Floating Euribor 1 mes+13.250% 24. Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	15.1530% 01/26/2026 306.372522 Gross 248.161743 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secuential	n.c.	n.c. n.c.
Series H ES0305622070	07/08/2022 91		100,000.00 9,100,000.00	Floating Euribor 1 mes+10.000% 24. Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	01/26/2026	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	Planned	n.c. n.c.	n.c. n.c.
Total		165,424,950.00	759,100,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	
		% Annual equivalent CPR		2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
Series A	With optional redemption *	Average life	Years	1.19	1.14	1.09	1.08	1.03	1.01	0.97	0.95	
		Final Maturity	Years	03/03/2027	02/13/2027	01/28/2027	01/28/2027	01/03/2027	12/29/2026	12/11/2026	12/07/2026	
	Without optional redemption *	Average life	Years	1.75	1.67	1.58	1.58	1.50	1.50	1.41	1.41	
		Final Maturity	Years	09/24/2027	08/24/2027	07/24/2027	07/24/2027	06/24/2027	06/24/2027	05/24/2027	05/24/2027	
	With optional redemption *	Average life	Years	1.40	1.36	1.31	1.28	1.24	1.21	1.17	1.15	
		Final Maturity	Years	05/19/2027	05/02/2027	04/16/2027	04/06/2027	03/21/2027	03/12/2027	02/24/2027	02/24/2027	
Series B	With optional redemption *	Average life	Years	1.19	1.14	1.09	1.08	1.03	1.01	0.97	0.95	
		Final Maturity	Years	03/03/2027	02/13/2026	01/26/2027	01/20/2027	01/03/2027	12/29/2026	12/11/2026	12/07/2026	
	Without optional redemption *	Average life	Years	1.75	1.67	1.58	1.58	1.50	1.50	1.41	1.41	
		Final Maturity	Years	09/24/2027	08/24/2027	07/24/2027	07/24/2027	06/24/2027	06/24/2027	05/24/2027	05/24/2027	
	With optional redemption *	Average life	Years	1.74	1.71	1.68	1.64	1.61	1.56	1.53	1.49	
		Final Maturity	Years	09/19/2027	09/08/2027	08/29/2027	08/12/2027	08/02/2027	07/17/2027	07/06/2027	06/21/2027	
Series C	With optional redemption *	Average life	Years	3.25	3.25	3.17	3.09	3.09	3.00	2.92	2.92	
		Final Maturity	Years	03/24/2029	03/24/2029	02/24/2029	01/24/2029	01/24/2029	12/24/2028	11/24/2028	11/24/2028	
	Without optional redemption *	Average life	Years	1.19	1.14	1.09	1.08	1.03	1.01	0.97	0.95	
		Final Maturity	Years	03/03/2027	02/13/2027	01/26/2027	01/20/2027	01/03/2027	12/29/2026	12/11/2026	12/07/2026	
	With optional redemption *	Average life	Years	1.75	1.67	1.58	1.58	1.50	1.50	1.41	1.41	
		Final Maturity	Years	09/24/2027	08/24/2027	07/24/2027	07/24/2027	06/24/2027	06/24/2027	05/24/2027	05/24/2027	
Series D	With optional redemption *	Average life	Years	1.84	1.82	1.80	1.75	1.73	1.68	1.66	1.61	
		Final Maturity	Years	10/27/2027	10/19/2027	10/10/2027	09/24/2027	09/15/2027	08/29/2027	08/22/2027	08/05/2027	
	Without optional redemption *	Average life	Years	3.50	3.42	3.42	3.33	3.33	3.25	3.17	3.17	
		Final Maturity	Years	06/24/2029	05/24/2029	05/24/2029	04/24/2029	04/24/2029	03/24/2029	02/24/2029	02/24/2029	
	With optional redemption *	Average life	Years	1.19	1.14	1.09	1.08	1.03	1.01	0.97	0.95	
		Final Maturity	Years	03/03/2027	02/13/2027	01/26/2027	01/20/2027	01/03/2027	12/29/2026	12/11/2026	12/07/2026	
Series E	With optional redemption *	Average life	Years	1.75	1.67	1.58	1.58	1.50	1.50	1.41	1.41	
		Final Maturity	Years	09/24/2027	08/24/2027	07/24/2027	07/24/2027	06/24/2027	06/24/2027	05/24/2027	05/24/2027	
	Without optional redemption *	Average life	Years	1.92	1.90	1.88	1.82	1.77	1.75	1.70	1.67	
		Final Maturity	Years	11/23/2027	11/16/2027	11/11/2027	10/23/2027	10/18/2027	09/29/2027	09/24/2027	09/06/2027	
	With optional redemption *	Average life	Years	3.67	3.58	3.58	3.50	3.50	3.42	3.42	3.33	
		Final Maturity	Years	08/24/2029	07/24/2029	07/24/2029	06/24/2029	06/24/2029	05/24/2029	05/24/2029	04/24/2029	
Series F	With optional redemption *	Average life	Years	1.19	1.14	1.09	1.08	1.03	1.01	0.97	0.95	
		Final Maturity	Years	03/03/2027	02/13/2026	01/26/2027	01/20/2027	01/03/2027	12/29/2026	12/11/2026	12/07/2026	
	Without optional redemption *	Average life	Years	1.75	1.67	1.58	1.58	1.50	1.50	1.41	1.41	
		Final Maturity	Years	09/24/2027	08/24/2027	07/24/2027	07/24/2027	06/24/2027	06/24/2027	05/24/2027	05/24/2027	
	With optional redemption *	Average life	Years	2.00	1.99	1.98	1.93	1.92	1.87	1.86	1.81	
		Final Maturity	Years	12/23/2027	12/20/2027	12/16/2027	11/27/2027	11/23/2027	11/05/2027	11/02/2027	10/14/2027	
Series G	With optional redemption *	Average life	Years	3.84	3.75	3.75	3.75	3.67	3.67	3.58	3.58	
		Final Maturity	Years	10/24/2029	09/24/2029	09/24/2029	09/24/2029	08/24/2029	08/24/2029	07/24/2029	07/24/2029	
	Without optional redemption *	Average life	Years	1.19	1.14	1.09	1.08	1.03	1.01	0.97	0.95	
		Final Maturity	Years	03/03/2027	02/13/2027	01/26/2027	01/20/2027	01/03/2027	12/29/2026	12/11/2026	12/07/2026	
	With optional redemption *	Average life	Years	1.75	1.67	1.58	1.58	1.50	1.50	1.41	1.41	
		Final Maturity	Years	09/24/2027	08/24/2027	07/24/2027	07/24/2027	06/24/2027	06/24/2027	05/24/2027	05/24/2027	
Series H	With optional redemption *	Average life	Years	2.12	2.12	2.12	2.07	2.01	1.96	1.96	1.96	
		Final Maturity	Years	02/08/2028	02/08/2028	02/05/2028	01/17/2028	01/16/2028	12/28/2027	12/29/2027	12/09/2027	
	Without optional redemption *	Average life	Years	6.34	6.34	6.34	6.34	6.34	6.34	6.34	6.34	
		Final Maturity	Years	04/24/2032	04/24/2032	04/24/2032	04/24/2032	04/24/2032	04/24/2032	04/24/2032	04/24/2032	

Restitution period will end up 01.12.2018. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over

Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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SABADELL CONSUMO 2 Fondo de Titulización

Brief report

Date: 12/31/2025
Currency: EUR

Constitution date
07/08/2022

VAT Reg. no.
V67715250

Management Company
Europea de Titulización, S.G.F.T

Originator
Banco Sabadell

Servicer
Banco Sabadell

Lead Manager
Banco Sabadell
Deutsche Bank
Société Générale

Bond Paying Agent
Société Générale

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Fund Auditor
KPMG Auditores

Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
		% CE				% CE	
Series A	66.80%	110,503,866.60	35.13%	66.00%	501,000,000.00	34.37%	
Series B	11.33%	18,748,161.00	23.80%	11.20%	85,000,000.00	23.04%	
Series C	6.67%	11,028,330.00	17.13%	6.59%	50,000,000.00	16.37%	
Series D	4.27%	7,058,131.20	12.87%	4.22%	32,000,000.00	12.11%	
Series E	2.13%	3,529,065.60	10.73%	2.11%	16,000,000.00	9.97%	
Series F	1.60%	2,646,799.20	9.13%	1.58%	12,000,000.00	8.37%	
Series G	7.20%	11,910,596.40	1.93%	7.11%	54,000,000.00	1.17%	
Series H	0.00%	0.00		1.20%	9,100,000.00		
Issue of Bonds		165,424,950.00			759,100,000.00		
Reserve Fund	1.93%	3,200,000.00		1.17%	8,800,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	5,625,091.05	1.930%	
Principals Account		0.00	
Servicer ppal collect not yet credited	5,123,718.29		
Servicer ints collect not yet credited	848,776.84		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	38,373	107,782	
Principal			
Principal outstanding	159,687,456.86	749,999,990.20	
Average loan	4,161.45	6,958.49	
Minimum	0.03	1,000.14	
Maximum	56,884.83	97,312.56	
Interest rate			
Weighted average (wac)	6.98%	7.14%	
Minimum	2.00%	2.00%	
Maximum	13.75%	14.00%	
Final maturity			
Weighted average (WARM) (months)	35	60	
Minimum	01/16/2026	01/31/2023	
Maximum	04/05/2032	12/31/2031	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.92%	0.97%	0.95%	0.95%	0.84%
Annual Percentage Rate (CPR)	10.53%	11.00%	10.86%	10.86%	9.62%

Geographic distribution		
	Current	At constitution date
Andalucia	6.01%	5.84%
Aragon	1.15%	1.29%
Asturias	4.91%	4.63%
Balearic Islands	2.88%	2.98%
Basque Country	1.91%	2.03%
Canary Islands	1.69%	1.63%
Cantabria	0.21%	0.22%
Castilla-La Mancha	1.42%	1.33%
Castilla-Leon	2.33%	2.24%
Catalonia	34.55%	35.81%
Ceuta	0.10%	0.09%
Extremadura	0.38%	0.40%
Galicia	2.85%	2.91%
La Rioja	0.23%	0.24%
Madrid	6.36%	6.98%
Melilla	0.09%	0.09%
Murcia	9.67%	9.96%
Navarra	0.32%	0.38%
Valencia	22.95%	21.94%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	3,749	475,904.83	82,036.49	0.00	557,941.32	2.50	14,284,064.54	14,842,005.86	35.58
from > 1 to ≤ 2 months	188	73,373.29	14,189.60	0.00	87,562.89	0.39	794,461.61	882,024.50	2.11
from > 2 to ≤ 3 months	132	69,785.86	14,411.88	0.00	84,197.74	0.38	504,760.99	588,958.73	1.41
from > 3 to ≤ 6 months	192	137,590.83	31,780.71	0.00	169,371.54	0.76	764,184.99	933,556.53	2.24
from > 6 to ≤ 12 months	689	1,616,186.33	155,436.93	0.00	1,771,623.26	7.92	1,482,531.99	3,264,155.25	7.80
from ≥ 12 to < 18 months	664	2,585,759.10	178,456.35	0.00	2,764,215.45	12.36	505,378.88	3,269,594.33	7.84
from ≥ 18 to < 24 months	783	3,082,630.96	212,043.79	0.00	3,294,674.75	14.74	368,951.11	3,663,625.86	8.78
from ≥ 24 to ≤ 36 months	2,565	12,705,608.67	921,715.76	0.00	13,627,324.43	60.95	649,240.99	14,276,565.42	34.23
Subtotal	8,962	20,746,839.87	1,610,071.51	0.00	22,356,911.38	100.00	19,353,575.10	41,710,486.48	100.00
Total	8,962	20,746,839.87	1,610,071.51	0.00	22,356,911.38		19,353,575.10	41,710,486.48	