

**SABADELL CONSUMO 2 Fondo de Titulización**



**Brief report**

**Date:** 01/31/2026  
**Currency:** EUR

**Constitution date**  
07/08/2022

**VAT Reg. no.**  
V67715250

**Management Company**  
Europa de Titulización, S.G.F.T

**Originator**  
Banco Sabadell

**Servicer**  
Banco Sabadell

**Lead Manager**  
Banco Sabadell  
Deutsche Bank  
Société Générale

**Bond Paying Agent**  
Société Générale

**Financial Structuring**  
Deutsche Bank

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Société Générale

**Fund Auditor**  
KPMG Auditores

**Issued securities: Asset-Backed Bonds**

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305622005	07/08/2022 5,010	21,006.30 105,241,563.00 21.01%	100,000.00 501,000,000.00	Floating Euribor 1 mes+0.870% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	2.8370% 02/24/2026 48.006981 Gross 38.885655 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	AAA (sf) AAAsf	AAA AAA	
Series B ES0305622013	07/08/2022 850	21,006.30 17,855,355.00 21.01%	100,000.00 85,000,000.00	Floating Euribor 1 mes+3.100% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	5.0670% 02/24/2026 85.742465 Gross 69.451397 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	AA (sf) AAAsf	AA AAA AA AAA	
Series C ES0305622021	07/08/2022 500	21,006.30 10,503,150.00 21.01%	100,000.00 50,000,000.00	Floating Euribor 1 mes+4.150% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	6.1170% 02/24/2026 103.510294 Gross 83.843338 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	A (sf) AA-sf	A AA- AA-	
Series D ES0305622039	07/08/2022 320	21,006.30 6,722,016.00 21.01%	100,000.00 32,000,000.00	Floating Euribor 1 mes+5.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	6.9670% 02/24/2026 117.893774 Gross 95.493957 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	BBB (sf) BBB+sf	BBB BBB+	
Series E ES0305622047	07/08/2022 160	21,006.30 3,361,008.00 21.01%	100,000.00 16,000,000.00	Floating Euribor 1 mes+7.750% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	9.7170% 02/24/2026 164.428564 Gross 133.187137 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	BB (high) (sf) BBB-sf	BB (high) BBB-	
Series F ES0305622054	07/08/2022 120	21,006.30 2,520,756.00 21.01%	100,000.00 12,000,000.00	Floating Euribor 1 mes+9.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	11.2170% 02/24/2026 189.811176 Gross 153.747053 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	B (high) (sf) BBsF	B (low) BB	
Series G ES0305622062	07/08/2022 540	21,006.30 11,343,402.00 21.01%	100,000.00 54,000,000.00	Floating Euribor 1 mes+13.250% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	15.2170% 02/24/2026 257.498143 Gross 208.573496 Net	12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Pro rata / Secutorial	n.c. n.c.	n.c. n.c. n.c.	
Series H ES0305622070	07/08/2022 91		100,000.00 9,100,000.00	Floating Euribor 1 mes+10.000% 24.Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec		12/24/2034 Monthly /Apr/May/Jun/Jul/Aug/Se	Planned	n.c. n.c.	n.c. n.c. n.c.	
<b>Total</b>		157,547,250.00	759,100,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Redemption	Average life	Date	% Monthly CPR (SMM)									
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
Series A	With optional redemption *	Average life	Years	1.11	1.09	1.04	1.03	0.98	0.97	0.92	0.91		
		Final Maturity	Years	1.58	1.58	1.49	1.49	1.41	1.41	1.32	1.32		
		Date		03/05/2027	02/28/2027	02/10/2027	02/05/2027	01/18/2027	01/13/2027	12/27/2026	12/23/2026		
	Without optional redemption *	Average life	Years	1.34	1.31	1.27	1.24	1.20	1.18	1.13	1.11		
		Final Maturity	Years	2.83	2.83	2.75	2.66	2.66	2.58	2.49	2.49		
		Date		05/31/2027	05/20/2027	05/04/2027	04/24/2027	04/09/2027	03/31/2027	03/16/2027	03/07/2027		
Series B	With optional redemption *	Average life	Years	1.11	1.09	1.04	1.03	0.98	0.97	0.92	0.91		
		Final Maturity	Years	1.58	1.58	1.49	1.49	1.41	1.41	1.32	1.32		
		Date		03/05/2027	02/28/2027	02/10/2027	02/05/2027	01/18/2027	01/13/2027	12/27/2026	12/23/2026		
	Without optional redemption *	Average life	Years	1.72	1.68	1.65	1.61	1.58	1.54	1.51	1.47		
		Final Maturity	Years	3.16	3.16	3.08	3.00	3.00	2.91	2.83	2.83		
		Date		10/17/2027	10/01/2027	09/21/2027	09/05/2027	08/26/2027	08/10/2027	07/31/2027	07/16/2027		
Series C	With optional redemption *	Average life	Years	1.11	1.09	1.04	1.03	0.98	0.97	0.92	0.91		
		Final Maturity	Years	1.58	1.58	1.49	1.49	1.41	1.41	1.32	1.32		
		Date		03/05/2027	02/28/2027	02/10/2027	02/05/2027	01/18/2027	01/13/2027	12/27/2026	12/23/2026		
	Without optional redemption *	Average life	Years	1.84	1.80	1.77	1.73	1.71	1.66	1.60	1.60		
		Final Maturity	Years	3.33	3.33	3.24	3.24	3.16	3.16	3.08	3.08		
		Date		11/28/2027	11/12/2027	11/04/2027	10/19/2027	10/12/2027	09/25/2027	09/18/2027	09/01/2027		
Series D	With optional redemption *	Average life	Years	1.11	1.09	1.04	1.03	0.98	0.97	0.92	0.91		
		Final Maturity	Years	1.58	1.58	1.49	1.49	1.41	1.41	1.32	1.32		
		Date		03/05/2027	02/28/2027	02/10/2027	02/05/2027	01/18/2027	01/13/2027	12/27/2026	12/23/2026		
	Without optional redemption *	Average life	Years	1.93	1.88	1.86	1.81	1.80	1.75	1.74	1.69		
		Final Maturity	Years	3.49	3.49	3.49	3.41	3.41	3.33	3.33	3.24		
		Date		12/30/2027	12/11/2027	12/06/2027	11/18/2027	11/14/2027	10/27/2027	10/23/2027	10/05/2027		
Series E	With optional redemption *	Average life	Years	1.11	1.09	1.04	1.03	0.98	0.97	0.92	0.91		
		Final Maturity	Years	1.58	1.58	1.49	1.49	1.41	1.41	1.32	1.32		
		Date		03/05/2027	02/28/2027	02/10/2027	02/05/2027	01/18/2027	01/13/2027	12/27/2026	12/23/2026		
	Without optional redemption *	Average life	Years	1.98	1.93	1.92	1.87	1.87	1.81	1.81	1.76		
		Final Maturity	Years	3.66	3.58	3.58	3.49	3.49	3.49	3.41	3.41		
		Date		01/19/2028	01/01/2028	12/29/2027	12/09/2027	12/07/2027	11/19/2027	11/17/2027	10/29/2027		
Series F	With optional redemption *	Average life	Years	1.11	1.09	1.04	1.03	0.98	0.97	0.92	0.91		
		Final Maturity	Years	1.58	1.58	1.49	1.49	1.41	1.41	1.32	1.32		
		Date		03/05/2027	02/28/2027	02/10/2027	02/05/2027	01/18/2027	01/13/2027	12/27/2026	12/23/2026		
	Without optional redemption *	Average life	Years	2.02	1.97	1.96	1.91	1.91	1.86	1.85	1.80		
		Final Maturity	Years	3.66	3.66	3.66	3.58	3.58	3.58	3.49	3.49		
		Date		08/24/2027	08/24/2027	07/24/2027	07/24/2027	06/24/2027	06/24/2027	05/24/2027	05/24/2027		
Series G	With optional redemption *	Average life	Years	1.11	1.09	1.04	1.03	0.98	0.97	0.92	0.91		
		Final Maturity	Years	1.58	1.58	1.49	1.49	1.41	1.41	1.32	1.32		
		Date		03/05/2027	02/28/2027	02/10/2027	02/05/2027	01/18/2027	01/13/2027	12/27/2026	12/23/2026		
	Without optional redemption *	Average life	Years	2.16	2.11	2.11	2.05	2.06	2.01	2.01	1.96		
		Final Maturity	Years	6.25	6.25	6.25	6.25	6.25	6.25	6.25	6.25		
		Date		03/24/2028	03/04/2028	03/05/2028	02/14/2028	02/16/2028	01/27/2028	01/30/2028	01/11/2028		

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.  
 \* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

**Additional information**  
 Europa de Titulización: C/Jorge Juan 68 - 28009 Madrid [www.edt-sg.com](http://www.edt-sg.com) [info@edt-sg.com](mailto:info@edt-sg.com)  
 Official register CNMV: C/ Edison, 4 - 28006 Madrid [www.cnmv.com](http://www.cnmv.com)

Brief report

Date: 01/31/2026  
 Currency: EUR

Constitution date  
 07/08/2022

VAT Reg. no.  
 V67715250

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Banco Sabadell

Servicer  
 Banco Sabadell

Lead Manager  
 Banco Sabadell  
 Deutsche Bank  
 Société Générale

Bond Paying Agent  
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Financial Structuring  
 Deutsche Bank

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Société Générale

Fund Auditor  
 KPMG Auditores

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Series A	66.80%	105,241,563.00	35.23%	66.00%	501,000,000.00	34.37%
Series B	11.33%	17,855,355.00	23.90%	11.20%	85,000,000.00	23.04%
Series C	6.67%	10,503,150.00	17.23%	6.59%	50,000,000.00	16.37%
Series D	4.27%	6,722,016.00	12.96%	4.22%	32,000,000.00	12.11%
Series E	2.13%	3,361,008.00	10.83%	2.11%	16,000,000.00	9.97%
Series F	1.60%	2,520,756.00	9.23%	1.58%	12,000,000.00	8.37%
Series G	7.20%	11,343,402.00	2.03%	7.11%	54,000,000.00	1.17%
Series H	0.00%	0.00		1.20%	9,100,000.00	
Issue of Bonds		157,547,250.00			759,100,000.00	
Reserve Fund	2.03%	3,200,000.00		1.17%	8,800,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	5,372,303.08	1.936%	
Principals Account	0.00		
Servicer ppal collect not yet credited	4,775,706.94		
Servicer ints collect not yet credited	778,133.93		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	37,169	107,782	
Principal			
Principal outstanding	151,961,690.89	749,999,990.20	
Average loan	4,088.40	6,958.49	
Minimum	0.05	1,000.14	
Maximum	55,855.32	97,312.56	
Interest rate			
Weighted average (wac)	6.98%	7.14%	
Minimum	2.00%	2.00%	
Maximum	13.75%	14.00%	
Final maturity			
Weighted average (WARM) (months)	34	60	
Minimum	02/28/2026	01/31/2023	
Maximum	04/05/2032	12/31/2031	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.05%	0.99%	0.96%	0.96%	0.84%
Annual Percentage Rate (CPR)	11.85%	11.26%	10.98%	10.94%	9.67%

Geographic distribution		
	Current	At constitution date
Andalucia	6.03%	5.84%
Aragon	1.15%	1.29%
Asturias	4.91%	4.63%
Balearic Islands	2.88%	2.98%
Basque Country	1.89%	2.03%
Canary Islands	1.70%	1.63%
Cantabria	0.22%	0.22%
Castilla-La Mancha	1.40%	1.33%
Castilla-Leon	2.33%	2.24%
Catalonia	34.52%	35.81%
Ceuta	0.10%	0.09%
Extremadura	0.37%	0.40%
Galicia	2.86%	2.91%
La Rioja	0.22%	0.24%
Madrid	6.36%	6.98%
Melilla	0.09%	0.09%
Murcia	9.66%	8.96%
Navarra	0.32%	0.38%
Valencia	22.98%	21.94%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	4,982	643,964.87	109,115.92	0.00	753,080.79	3.58	19,043,532.94	19,796,613.73	44.20
from > 1 to ≤ 2 months	176	78,933.93	11,916.39	0.00	90,850.32	0.43	612,769.77	703,620.09	1.57
from > 2 to ≤ 3 months	140	101,973.74	13,680.85	0.00	115,654.59	0.55	516,586.51	634,241.10	1.42
from > 3 to ≤ 6 months	216	209,554.94	34,738.98	0.00	244,293.92	1.16	790,389.95	1,034,683.87	2.31
from > 6 to < 12 months	625	1,336,384.10	138,639.13	0.00	1,475,023.23	7.01	1,362,747.27	2,837,770.50	6.34
from ≥ 12 to < 18 months	613	2,503,299.60	167,190.70	0.00	2,670,490.30	12.69	442,413.87	3,112,904.17	6.95
from ≥ 18 to < 24 months	735	2,827,870.36	199,278.81	0.00	3,027,149.17	14.39	347,030.46	3,374,179.63	7.53
from ≥ 2 years	2,438	11,815,652.73	848,847.64	0.00	12,664,500.37	60.19	630,089.50	13,294,589.87	29.68
Subtotal	9,925	19,517,634.27	1,523,408.42	0.00	21,041,042.69	100.00	23,747,560.27	44,788,602.96	100.00
Total	9,925	19,517,634.27	1,523,408.42	0.00	21,041,042.69		23,747,560.27	44,788,602.96	

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

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Additional information  
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 Official register CNMV: C/ Edison, 4 - 28006 Madrid [www.cnmv.com](http://www.cnmv.com)