

Fecha de Pago / Payment Date
Fecha de Determinación / Determination Date
Fecha de Pago / Payment Date
Fecha constitución Fondo / Fund establishment date

Actual / Current **25.11.2024**
 Actual / Current **31.10.2024**
 Precedente / Preceding **24.10.2024**
08.07.2022

1 Datos para cálculo de disparadores / Data for Triggers calculation
1.1 Datos: Derechos Crédito / Data: Receivables

| | | | | | | | |
|---|---|-----------------|------------|------------|----------------|-----------|--------|
| a | Saldo Vivo Derechos de Crédito | (b + c + d) | Actual | 31.10.2024 | 308.779.945,97 | | |
| | <i>Outstanding Balance of the Receivables</i> | | | | | | |
| b | Saldo Vivo Dchos Crédito Morosos (no Dudosos) | (>3 y <6 meses) | Actual | 31.10.2024 | 1.546.455,64 | % (b / e) | 0,533% |
| | <i>Outstanding Balance Delinquent Receivables (Non-Doubtful)</i> | | | | | | |
| c | Saldo Vivo Derechos Crédito no Morosos (no Dudosos) | (≤ 3 meses) | Actual | 31.10.2024 | 288.860.815,22 | | |
| | <i>Outstanding Balance Non-Delinquent Receivables (Non-Doubtful)</i> | | | | | | |
| d | Saldo Vivo Derechos Crédito Dudosos | (≥ 6 meses) | Actual | 31.10.2024 | 18.372.675,11 | | |
| | <i>Outstanding Balance Doubtful Receivables</i> | | | | | | |
| e | Saldo Vivo Derechos Crédito no Dudosos | (<6 meses) | Actual | 31.10.2024 | 290.407.270,86 | | |
| | <i>Outstanding Balance Non-Doubtful Receivables</i> | | | | | | |
| f | Saldo Vivo Derechos Crédito | | Initial | 08.07.2022 | 749.999.990,20 | % (a / f) | 41,17% |
| | <i>Outstanding Balance Receivables</i> | | | | | | |
| g | Saldo Vivo acumulado Derechos Crédito Dudosos | (≥ 6 meses) | Actual | 25.11.2024 | 21.986.598,46 | | |
| | <i>cumulative Outstanding Balance of Doubtful Receivable</i> | | | | | | |
| h | Fechas de determinación desde Constitución | | Actual | 31.10.2024 | 27 | | |
| | <i>Determination Date since Incorporation</i> | | | | | | |
| i | Saldo Vivo Derechos Crédito no Dudosos | (<6 meses) | Precedente | 24.10.2024 | 302.145.600,07 | | |
| | <i>Outstanding Balance Non-Doubtful Receivables</i> | | | | | | |
| j | Saldo vivo acumulado de Derechos Crédito Dudosos | (≥ 6 meses) | Precedente | 24.10.2024 | 21.270.701,38 | | |
| | <i>Cumulative Outstanding Balance Doubtful Receivables</i> | | | | | | |
| k | Ratio Bruto de Dudosos | | Actual | 31.10.2024 | 2,93% | | |
| | <i>Gross Default Ratio</i> | | | | | | |
| l | Ratio Bruto de Dudosos | | Precedente | 24.10.2024 | 2,84% | | |
| | <i>Gross Default Ratio</i> | | | | | | |
| m | Valor de referencia | | Actual | 31.10.2024 | 5,700% | | |
| | <i>Reference Value</i> | | | | | | |
| n | Saldo Vivo Derechos Crédito no Dudosos | (<6 meses) | Precedente | 24.10.2024 | 0,00 | | |
| | <i>Outstanding Balance Non-Doubtful Receivables</i> | | | | | | |
| o | Fondos Disponibles después de pagar ítems del 1 al 10 del OPP (asumiendo que no se produce postergación de intereses) | | | | 11.715.519,64 | | |
| | <i>Remaining available Funds after payment of items 1st to 10th of the waterfall (assuming no interest deferral has occurred)</i> | | | | | | |
| p | Déficit de Amortización | | | | 0,00 | | |
| | <i>Principal Deficiency Amount</i> | | | | | | |

1.2 Datos: Emisión Bonos / Data: Bond Issue

| | | | | | | | |
|---|--|--|------------|------------|----------------|-----------|---------|
| A | Saldo Principal Pendiente Serie A | | Precedente | 24.10.2024 | 201.833.310,90 | % (A / I) | 66,800% |
| | <i>Outstanding Principal Balance Serie A</i> | | | | | | |
| B | Saldo Principal Pendiente Serie B | | Precedente | 24.10.2024 | 34.243.176,50 | % (B / I) | 11,333% |
| | <i>Outstanding Principal Balance Serie B</i> | | | | | | |
| C | Saldo Principal Pendiente Serie C | | Precedente | 24.10.2024 | 20.143.045,00 | % (C / I) | 6,667% |
| | <i>Outstanding Principal Balance Serie C</i> | | | | | | |
| D | Saldo Principal Pendiente Serie D | | Precedente | 24.10.2024 | 12.891.548,80 | % (D / I) | 4,267% |
| | <i>Outstanding Principal Balance Serie D</i> | | | | | | |
| E | Saldo Principal Pendiente Serie E | | Precedente | 24.10.2024 | 6.445.774,40 | % (E / I) | 2,133% |
| | <i>Outstanding Principal Balance Serie E</i> | | | | | | |
| F | Saldo Principal Pendiente Serie F | | Precedente | 24.10.2024 | 4.834.330,80 | % (F / I) | 1,600% |
| | <i>Outstanding Principal Balance Serie F</i> | | | | | | |
| G | Saldo Principal Pendiente Serie G | | Precedente | 24.10.2024 | 21.754.488,60 | % (G / I) | 7,200% |
| | <i>Outstanding Principal Balance Serie G</i> | | | | | | |
| H | Saldo Principal Pendiente Serie H | | Precedente | 24.10.2024 | 0,00 | | |
| | <i>Outstanding Principal Balance Serie H</i> | | | | | | |
| I | Saldo Principal Pendiente Coateralizados (A+B+C+D+E+F+G) | | Precedente | 24.10.2024 | 302.145.675,00 | | |
| | <i>Outstanding Principal Balance of the Collateralised Notes</i> | | | | | | |

1.3 Datos: Fondo de Reserva / Data: Cash Reserve
Fondo de Reserva Requerido / Required Cash Reserve

El menor de / The lower of:

(i) Fondo de Reserva Inicial / Initial Cash Reserve

(ii) El mayor de / the higher of:

a) 1,17% x (A+B+C+D+E+F+G)

b) Floor: 3.200.000 EUR

Fondo de Reserva Dotado / Provisioned Cash Reserve

3.397.765,12

Inicial/Initial

Actual / Currently

8.800.000,00

3.397.765,12

3.200.000,00

3.397.765,12

FR dotado?
Cash Reserve fully
provisioned?

SI/YES

2 Situación disparadores / Triggers status
2.1 Pago intereses Series B, C, D, E, F y G: postergación lugar orden de prelación
Interest payment of Series B, C, D, E, F and G: place deferred in priority of payments
2.1.1 Serie B / Series B
2.1.2 Serie C / Series C
2.1.3 Serie D / Series D
2.1.4 Serie E / Series E
2.1.5 Serie F / Series F
2.1.6 Serie G / Series G

| Fecha datos Data date | Disparador Trigger | Condición Condition | Valor Disparador Trigger value | Actúa S/N Breach Y/N |
|--------------------------|---------------------------|------------------------|-----------------------------------|-------------------------|
| 31.10.2024 | (I - (e+o)) > (C+D+E+F+G) | > 66.069.187,60 | 22.884,50 | N |
| 31.10.2024 | (I - (e+o)) > (D+E+F+G) | > 45.926.142,60 | 22.884,50 | N |
| 31.10.2024 | (I - (e+o)) > (E+F+G) | > 33.034.593,80 | 22.884,50 | N |
| 31.10.2024 | (I - (e+o)) > (F+G) | > 26.588.819,40 | 22.884,50 | N |
| 31.10.2024 | (I - (e+o)) > G | > 21.754.488,60 | 22.884,50 | N |
| 31.10.2024 | (I - (e+o)) > 0 | > 0,00 | 22.884,50 | SI/Y |

2.2 Amortización secuencial Series A, B, C, D, E, F y G
Sequential Amortisation of Series A, B, C, D, E, F and G
2.2.1 Condiciones comunes / Common conditions ()**

(i) Ratio Bruto Dudosos > Valor Referencia

Gross Default Ratio > Reference Value

(ii) Incremento de Ratio Bruto Dudosos durante 2 Fechas de Pagos seguidas > +0,50%

Increase of Gross Default Ratio during 2 consecutive Payment Dates > +0,50%

(iii) Déficit de Amortización

Principal Deficiency Amount

(iv) Saldo Vivo de Derechos de Crédito < 10% * Saldo Vivo Inicial

Outstanding Balance of the Receivables < 10,00% of the Initial Balance of the Receivables

(v) Ratio de Derechos de Crédito Morosos > 5,00%

Delinquency Ratio > 5,00%

| Fecha datos Data date | Disparador Trigger | Condición Condition | Valor Disparador Trigger value | Actúa S/N Breach Y/N |
|--------------------------|-----------------------|------------------------|-----------------------------------|-------------------------|
| 31.10.2024 | k > m | > 5,70% | 2,93% | N |
| 31.10.2024 | (I - m) | > 0,50% | 0,10% | N |
| 25.11.2024 | q | > 749.999,99 | 0,00 | N |
| | a | > 74.999.999,02 | 308.779.945,97 | N |
| 31.10.2024 | b | > 5,00% | 0,53% | N |

3 Amortización Anticipada opcional / Optional Early Amortization

| Fecha datos Data date | Disparador Trigger | Condición Condition | Valor Disparador Trigger value | Opción ejercitable S/N Exercitable Option Y/N |
|--------------------------|-----------------------|------------------------|-----------------------------------|--|
| 31.10.2024 | % (a / f) | < 10,00% | 41,17% | N |